

## **WASDE - 538 - 14**

## U.S. Rice Supply and Use 1/ (Rough Equivalent of Rough and Milled Rice)

TOTAL RICE	2012/13	2013/14 Est.	2014/15 Proj. Jan	2014/15 Proj. Feb
Area Planted Area Harvested	Million Acres			
Yield per Harvested Acre				
Beginning Stocks 2/ Production Imports Supply, Total Domestic & Residual 3/ Exports, Total 4/ Rough Milled (rough equiv.) Use, Total Ending Stocks Avg. Milling Yield (%) 5/ Avg. Farm Price (\$/cwt) 6/				
LONG-GRAIN RICE				
Harvested Acres (mil.) Yield (pounds/acre) Beginning Stocks Production Supply, Total 7/ Domestic & Residual 3/ Exports 8/ Use, Total Ending Stocks Avg. Farm Price (\$/cwt) 6/				
MEDIUM & SHORT-GRAIN RICE				
Harvested Acres (mil.) Yield (pounds/acre) Beginning Stocks Production Supply, Total 7/ Domestic & Residual 3/ Exports 8/ Use, Total Ending Stocks Avg. Farm Price (\$/cwt) 6/9/ California Other States				

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2012/13-2.1; 2013/14-2.3; 2014/15-2.3. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation for years prior to 2013/14. The 2013/14 milling yield is calculated using Farm Service Agency (FSA) warehouse stored loan data for long, medium, and short grain rice. The year-to-year change in the FSA average all rice milling yield is applied to the WASDE reported 2012/13 milling yield to calculate the 2013/14 forecasted average milling yield. The 2014/15 milling yield is calculated using the previous five-year Olympic average—2009/10-2013/14. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The medium/short-grain season-average-farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.70 per cwt from 2008/09-2012/13, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10.