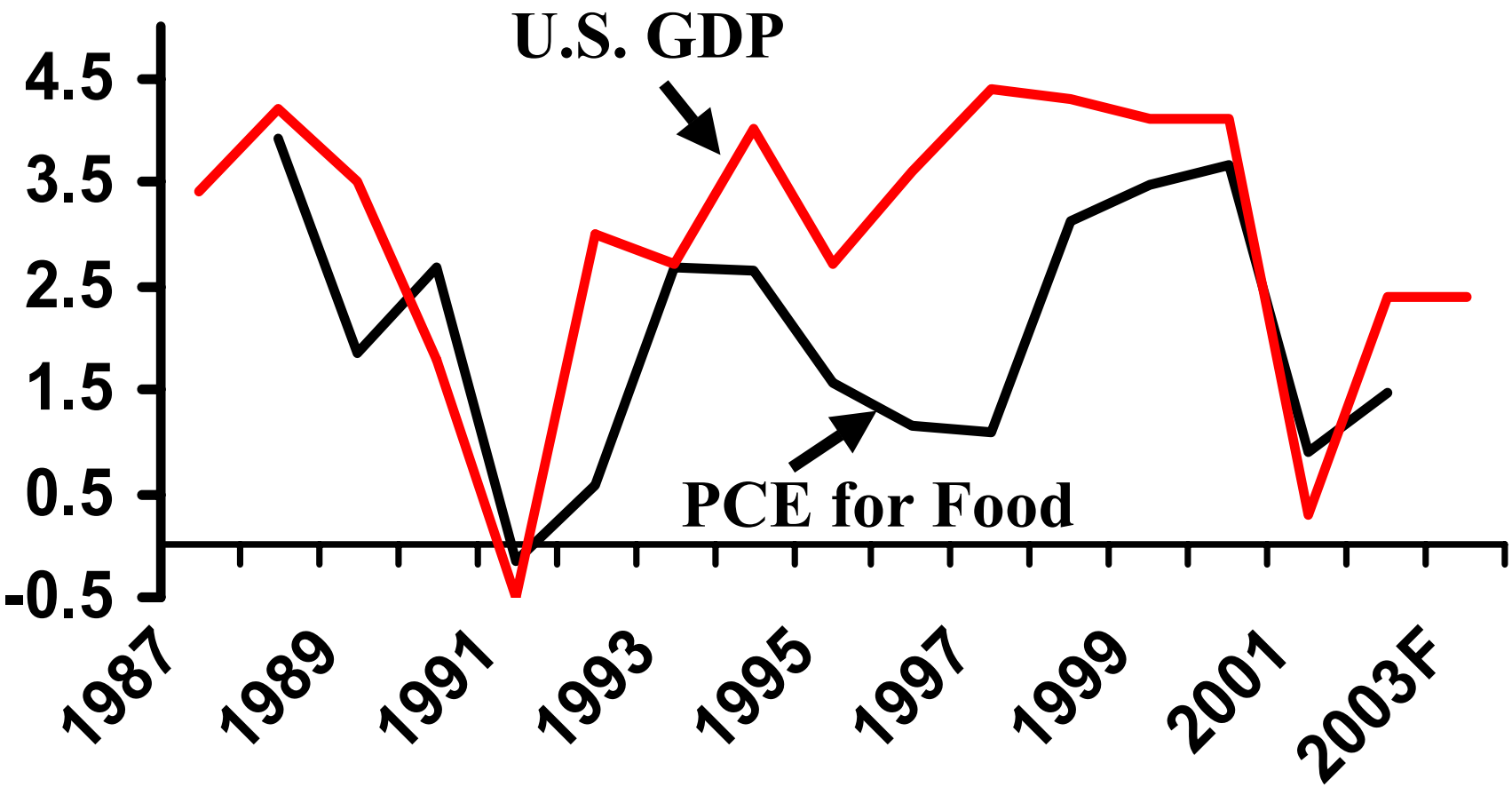
THE OUTLOOK FOR PRODUCTION AGRICULTURE

Keith Collins, USDA

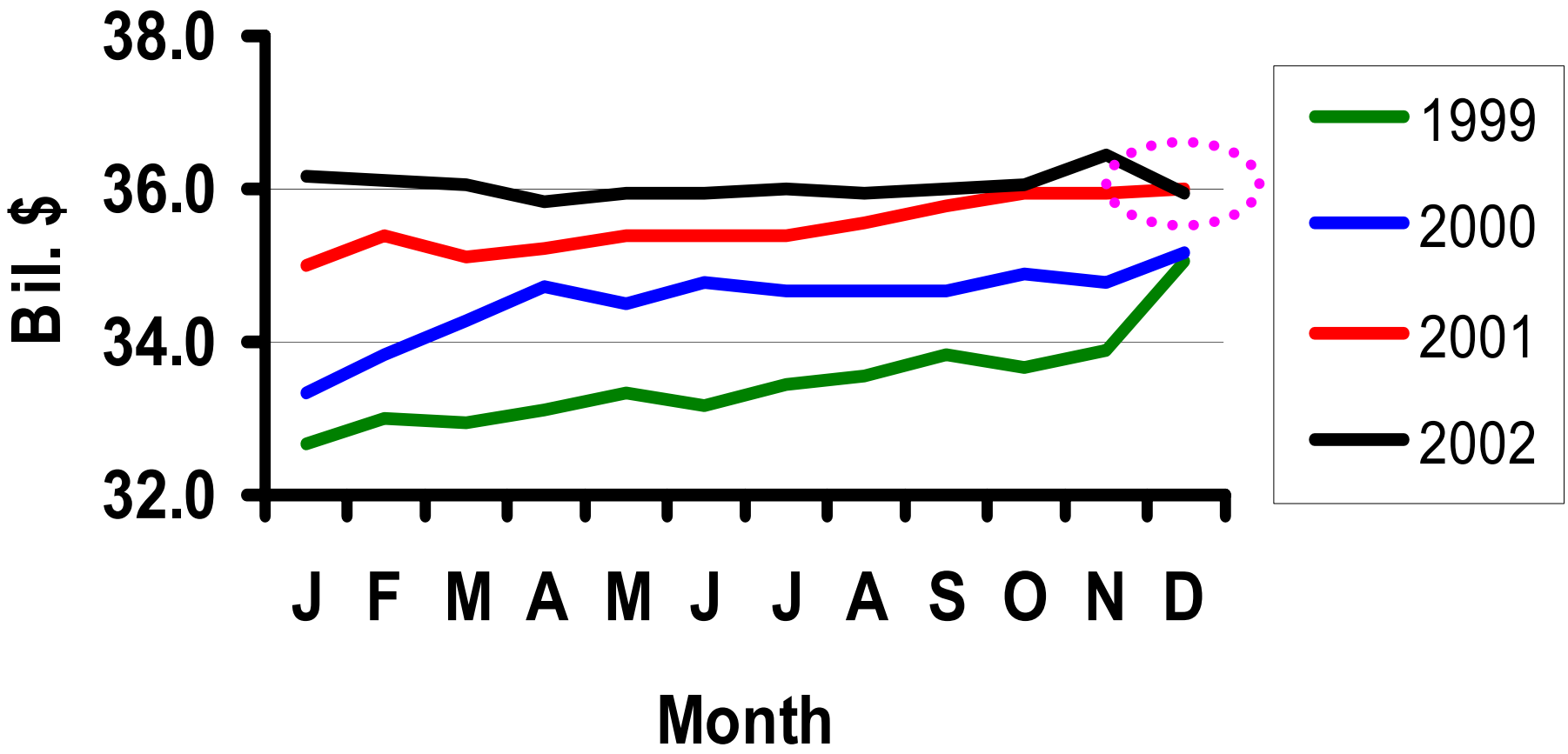
February 20, 2003

1--U.S. REAL GDP AND FOOD SPENDING

Annual percentage changes



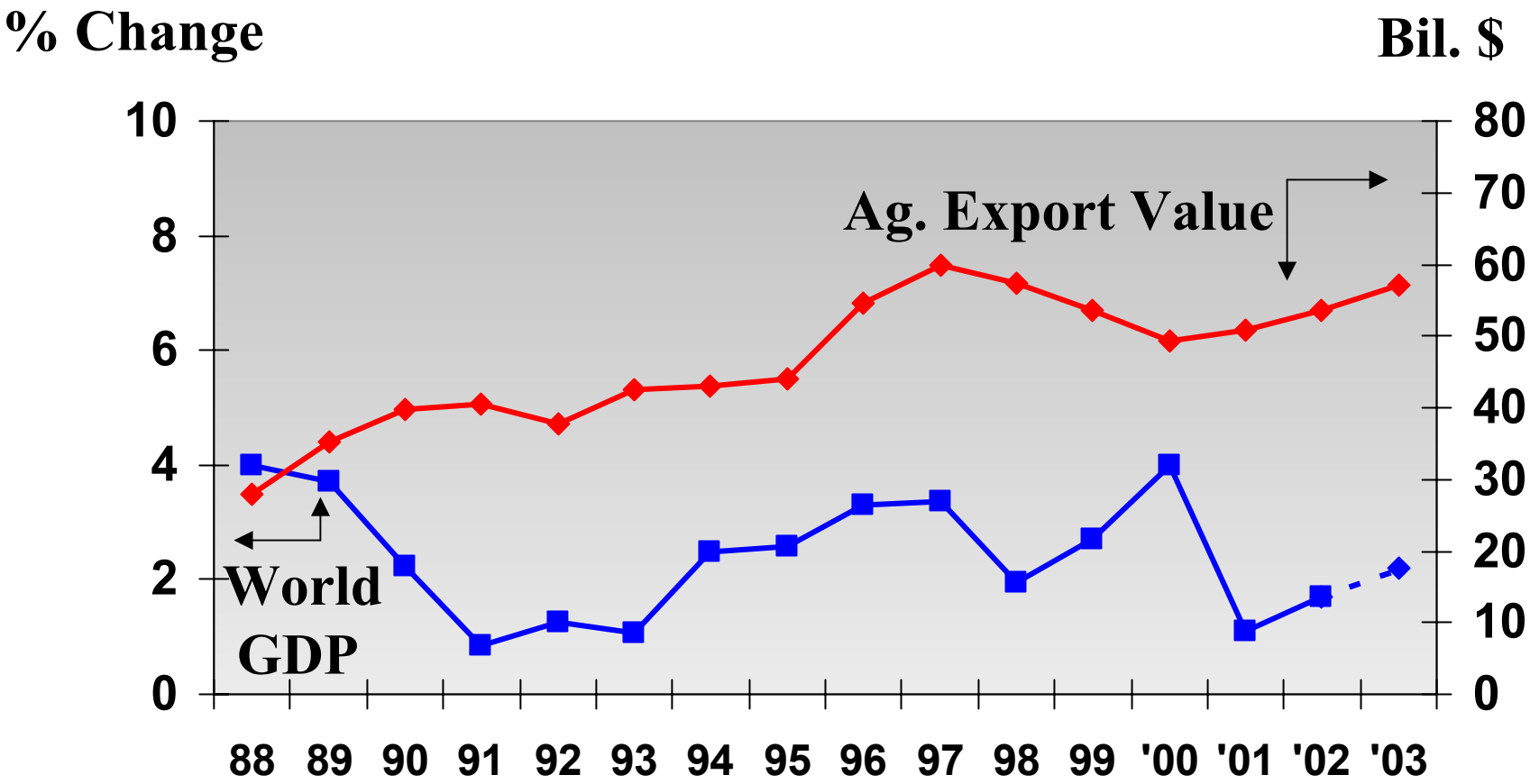
2--GROCERY STORE SALES



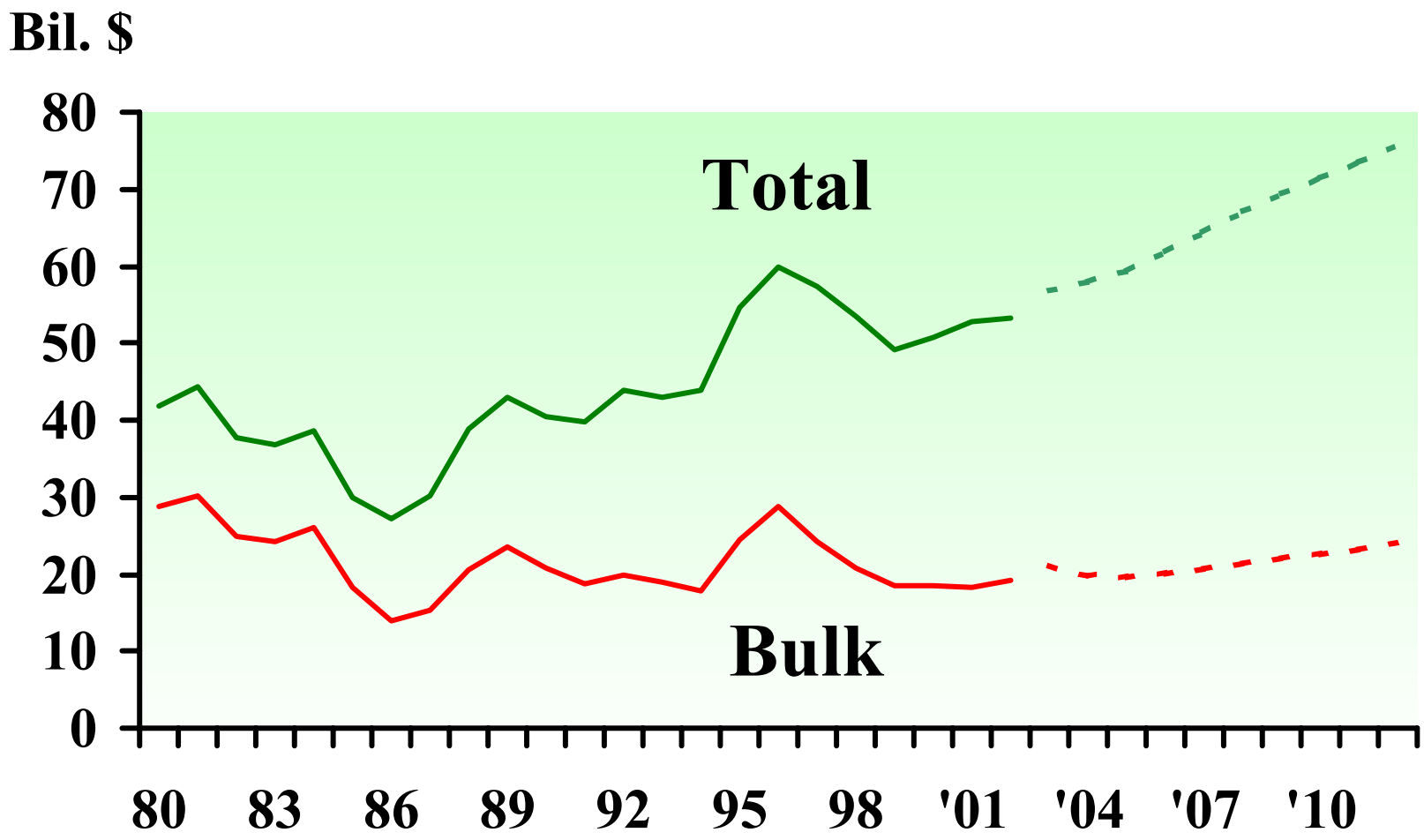
3--LOOKING AHEAD, PER CAPITA CONSUMPTION ON …

- **Fruits** ⬆⬆
- **Vegetables (ex. potatoes)** ⬆⬆
- **Yogurt, eggs** ⬆
- **Grains, nuts, seeds** ⬆
- **Poultry** ⬆
- **Milk, cheese** ⬇
- **Beef, pork** ⬇
- **Potatoes** ⬇

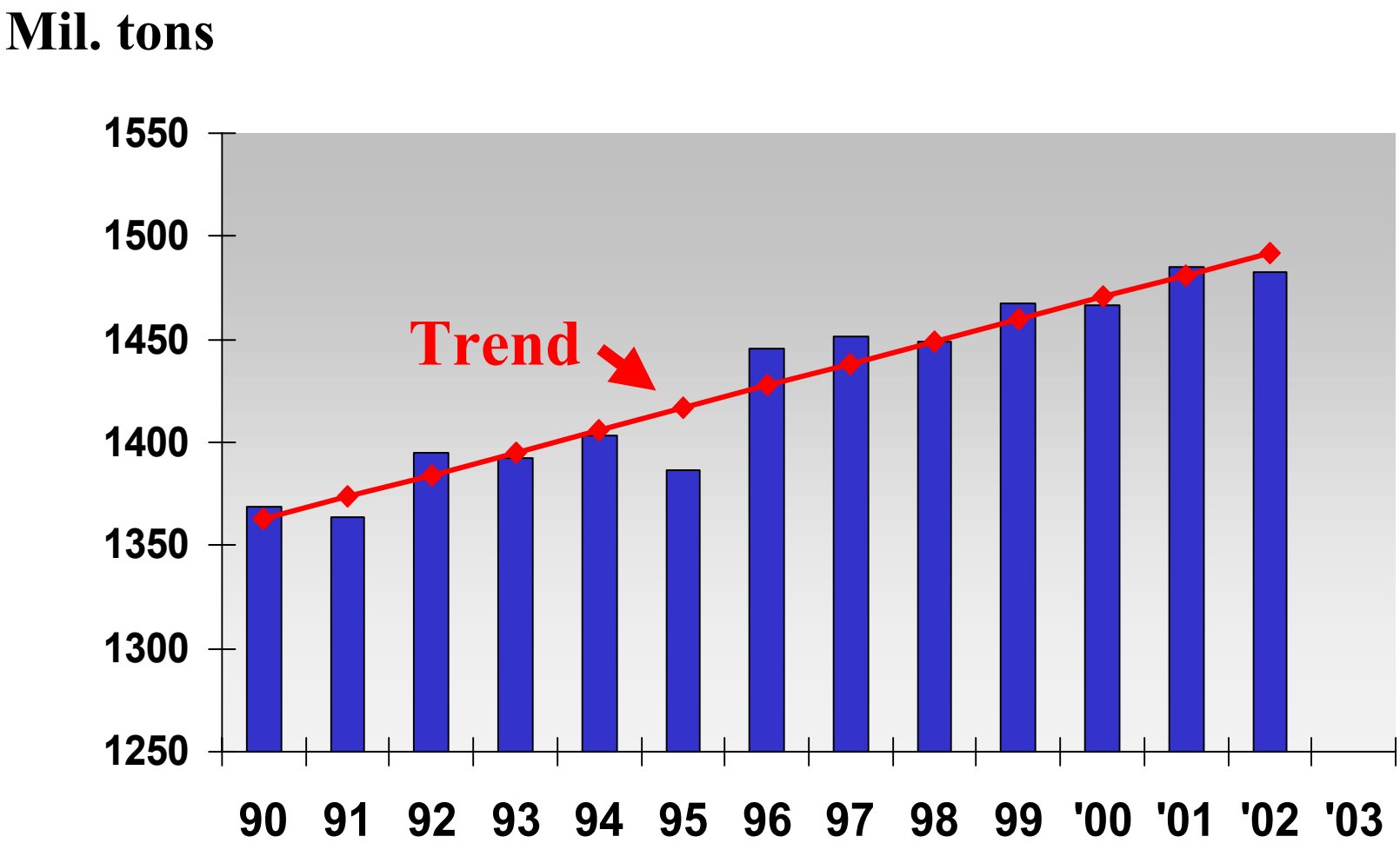
4--WORLD GDP AND U.S. AG EXPORTS



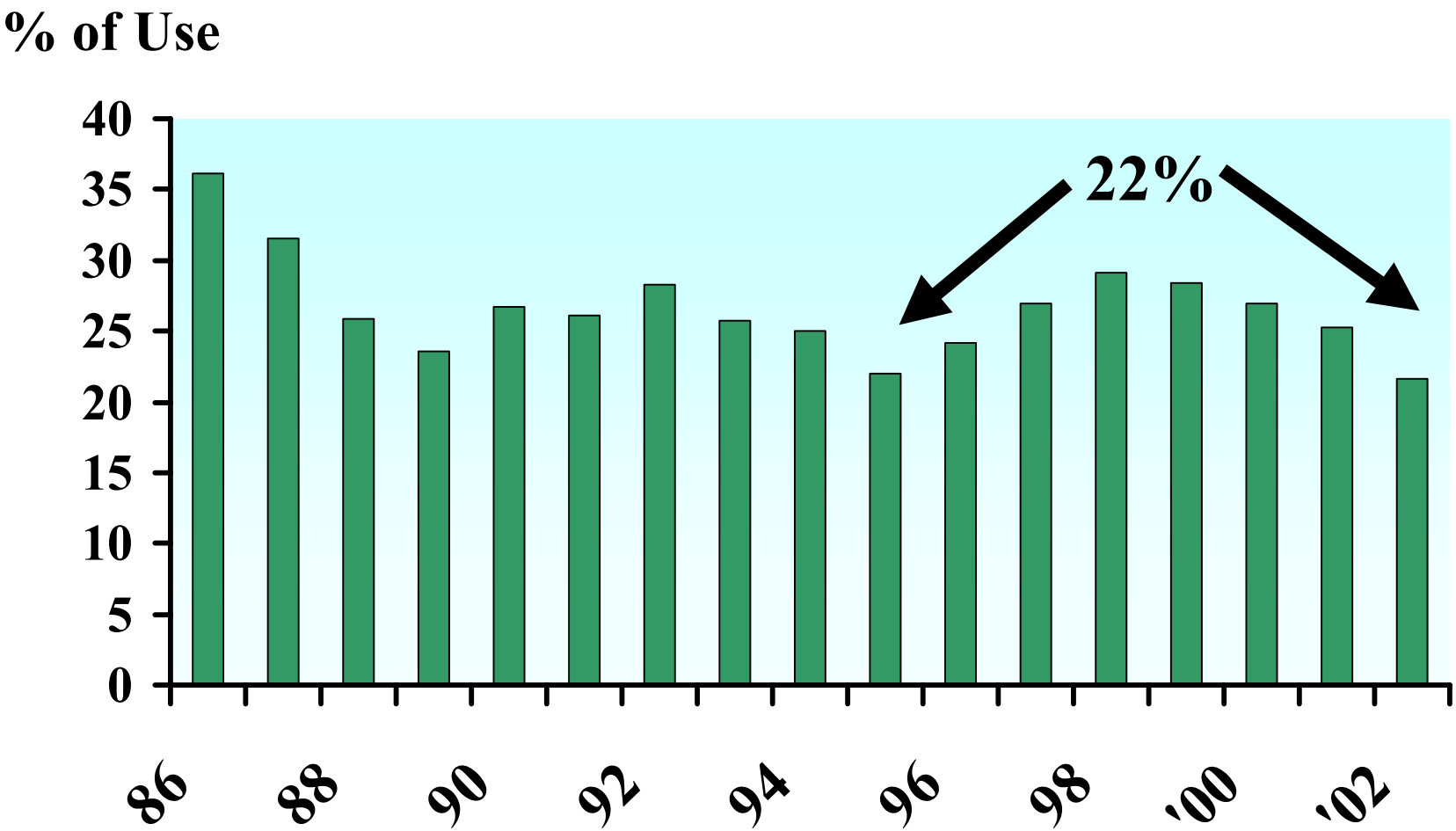
5--U.S. EXPORTS DRIVEN BY HIGH VALUE



6--WORLD GRAIN USE

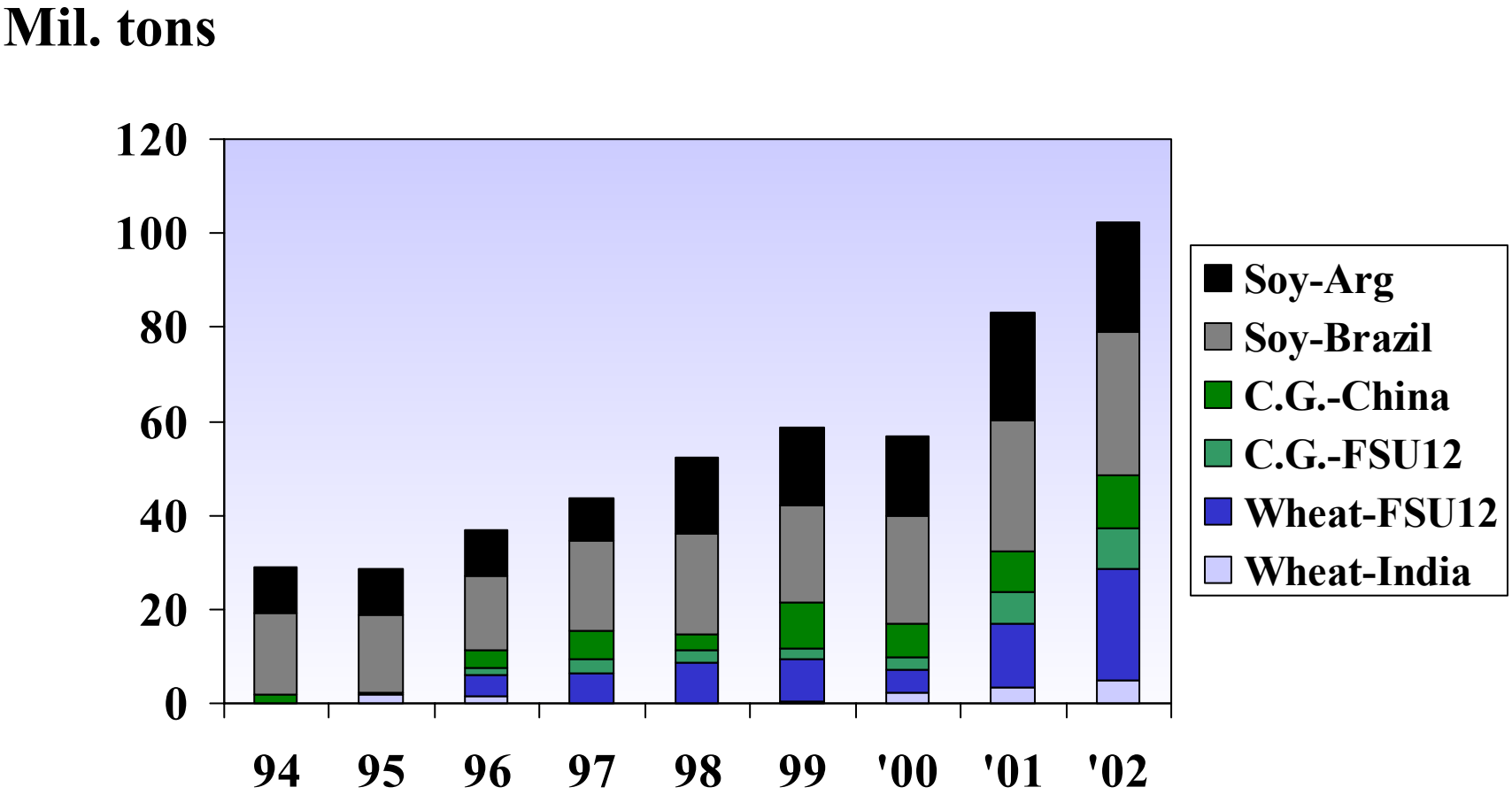


7--WORLD GRAIN STOCKS



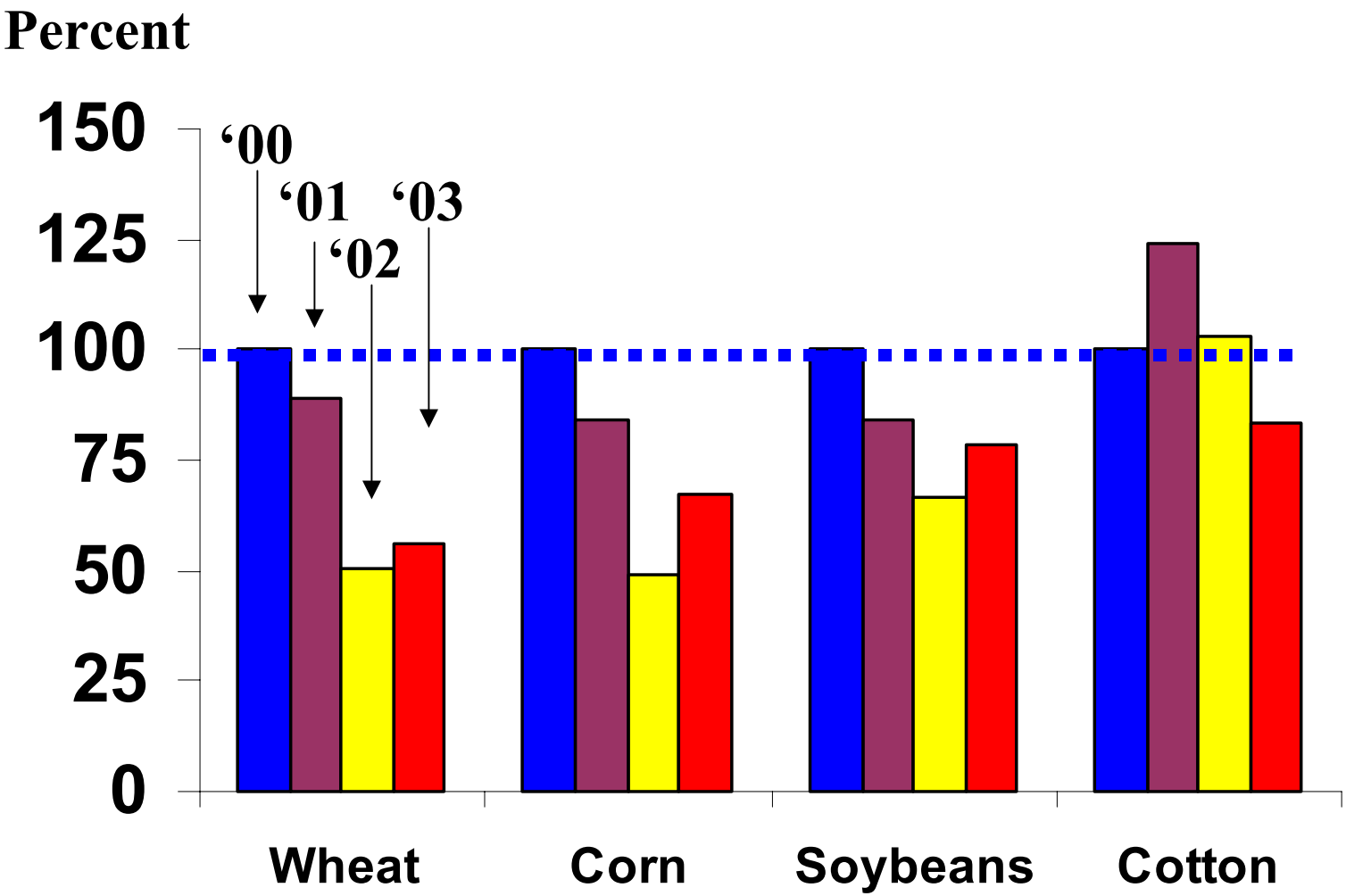
8--EMERGING COMPETITORS RISE

Grain and Soybean Exports



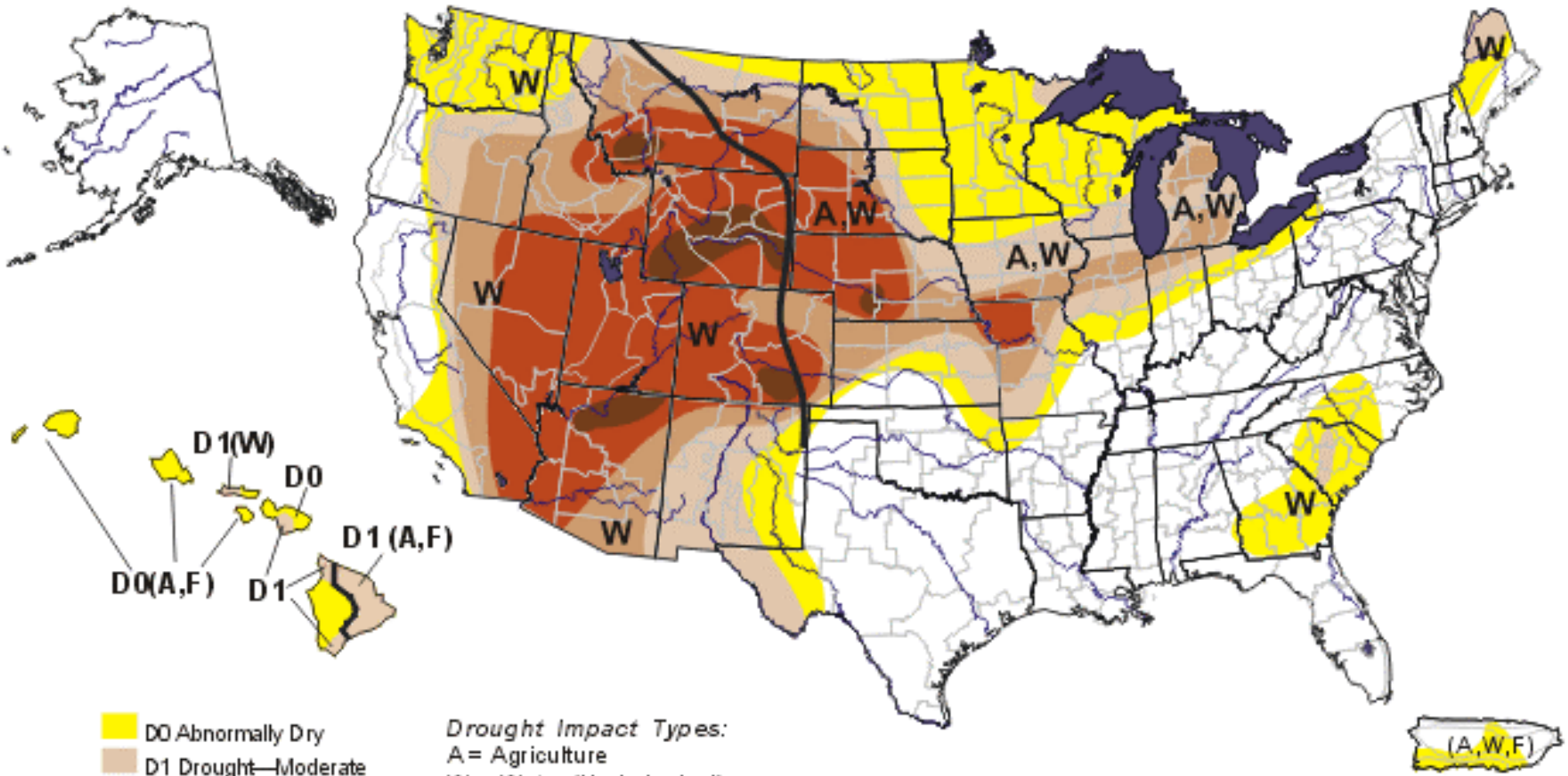
9--U.S. CARRYOVER STOCKS: KEY CROPS

Percent of 2000/01 Level



U.S. Drought Monitor

February 11, 2003
Valid 7 a.m. EST



D0 Abnormally Dry
D1 Drought—Moderate
D2 Drought—Severe
D3 Drought—Extreme
D4 Drought—Exceptional

Drought Impact Types:
A = Agriculture
W = Water (Hydrological)
F = Fire danger (Wildfires)
Delineates dominant impacts
(No type = All 3 impacts)

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

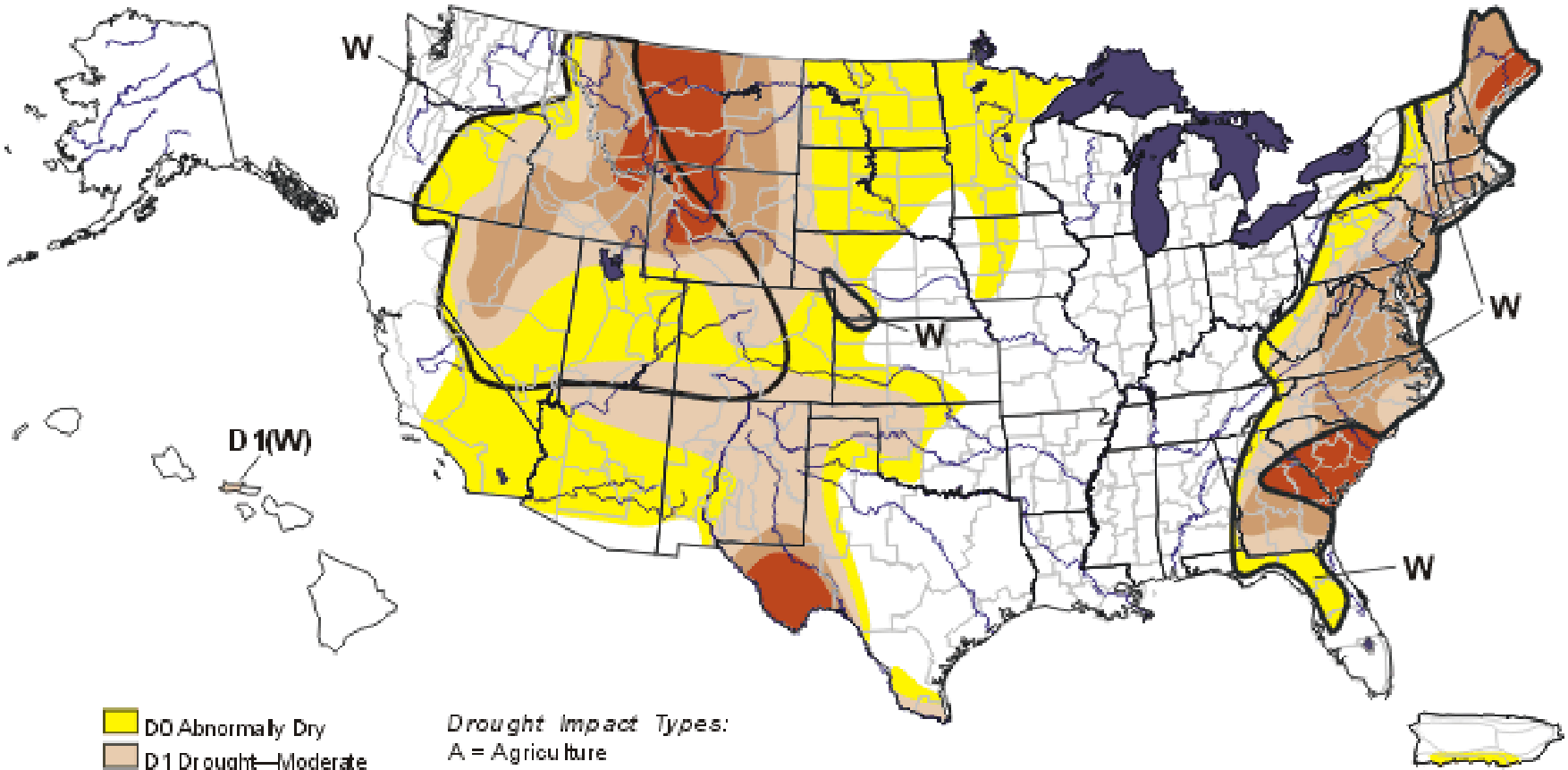
http://drought.unl.edu/dm

Released Thursday, February 13, 2003

Author: *Mark Svoboda, NDMC*

U.S. Drought Monitor

February 12, 2002
Valid 8 a.m. EST



- D0 Abnormally Dry
- D1 Drought—Moderate
- D2 Drought—Severe
- D3 Drought—Extreme
- D4 Drought—Exceptional

Drought Impact Types:
A = Agriculture
W = Water (Hydrological)
F = Fire danger (Wildfires)
Delineates dominant impacts
(No type = All 3 impacts)

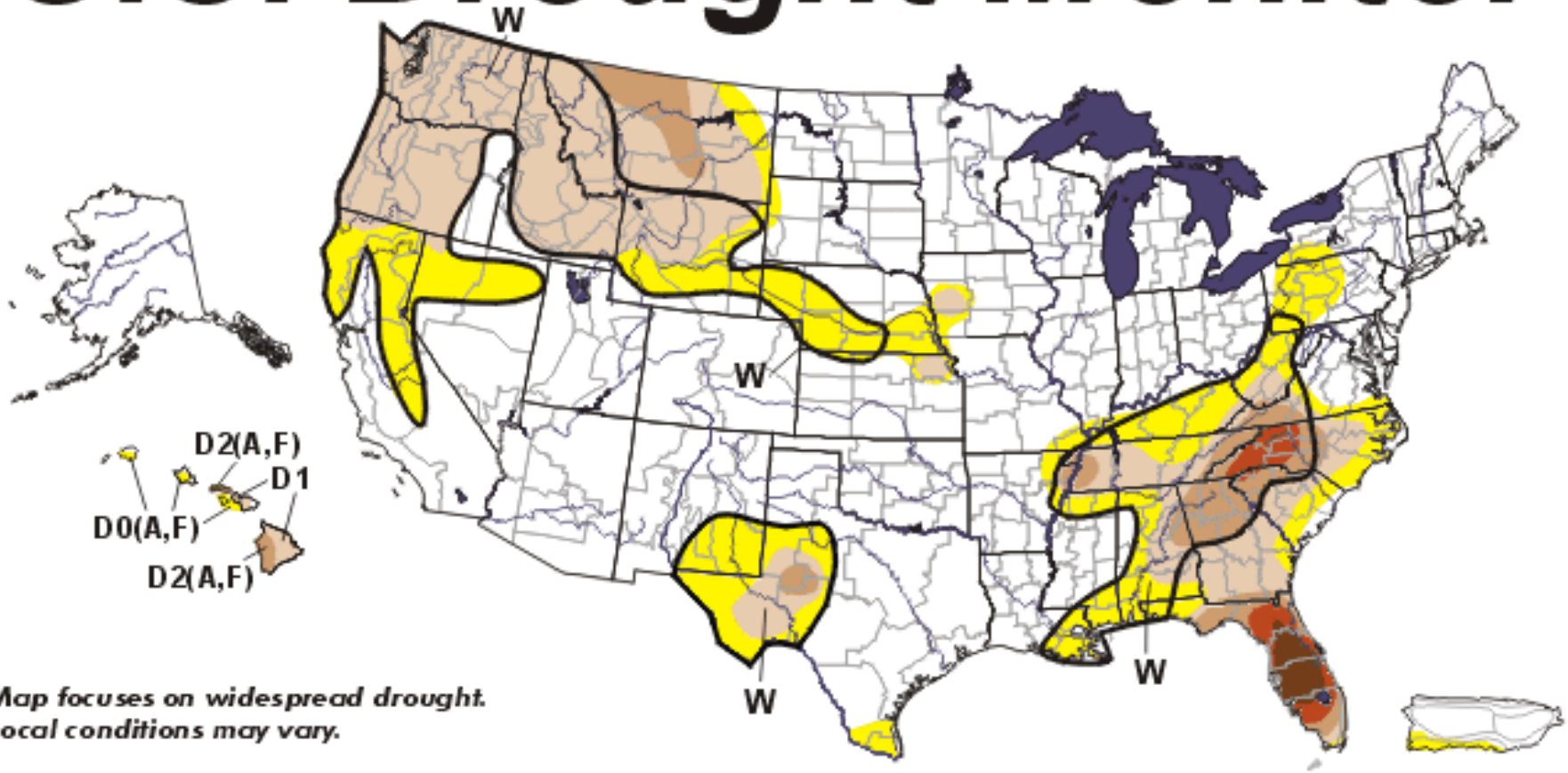
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

http://drought.unl.edu/monitor/monitor.html

Released Thursday, February 14, 2002
Author: *Mark Svoboda, NDMC*

February 13, 2001 Valid 7 a.m. EST

U.S. Drought Monitor



Map focuses on widespread drought. Local conditions may vary.

- D0 Abnormally Dry
- D1 Drought–Moderate
- D2 Drought–Severe
- D3 Drought–Extreme
- D4 Drought–Exceptional
- Delineates Overlapping Areas

Drought type: used only when impacts differ

A = Agriculture
W = Water (Hydrological)
F = Fire danger (Wildfires)

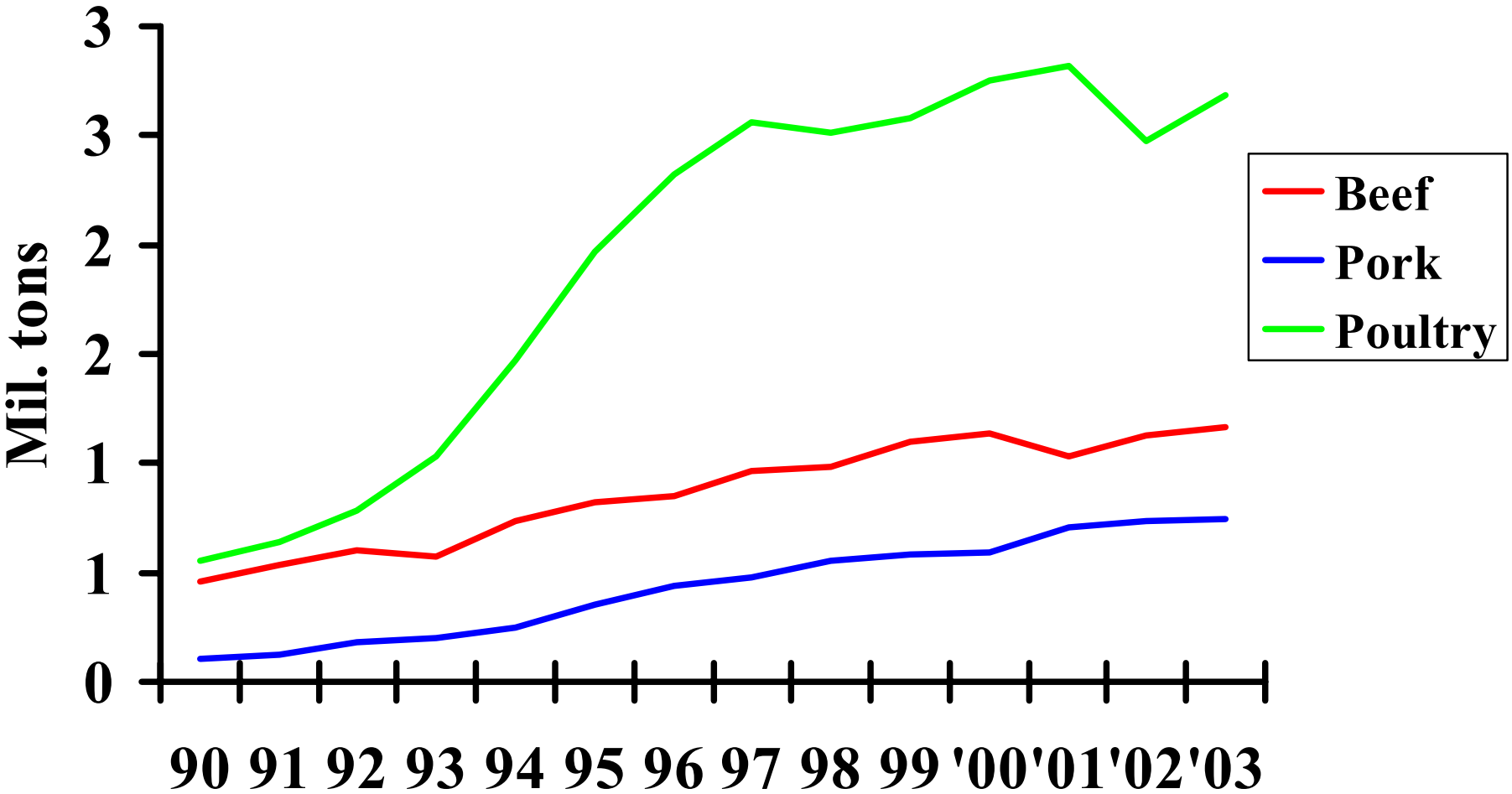
See accompanying text summary for forecast statements

http://enso.unl.edu/monitor/monitor.html

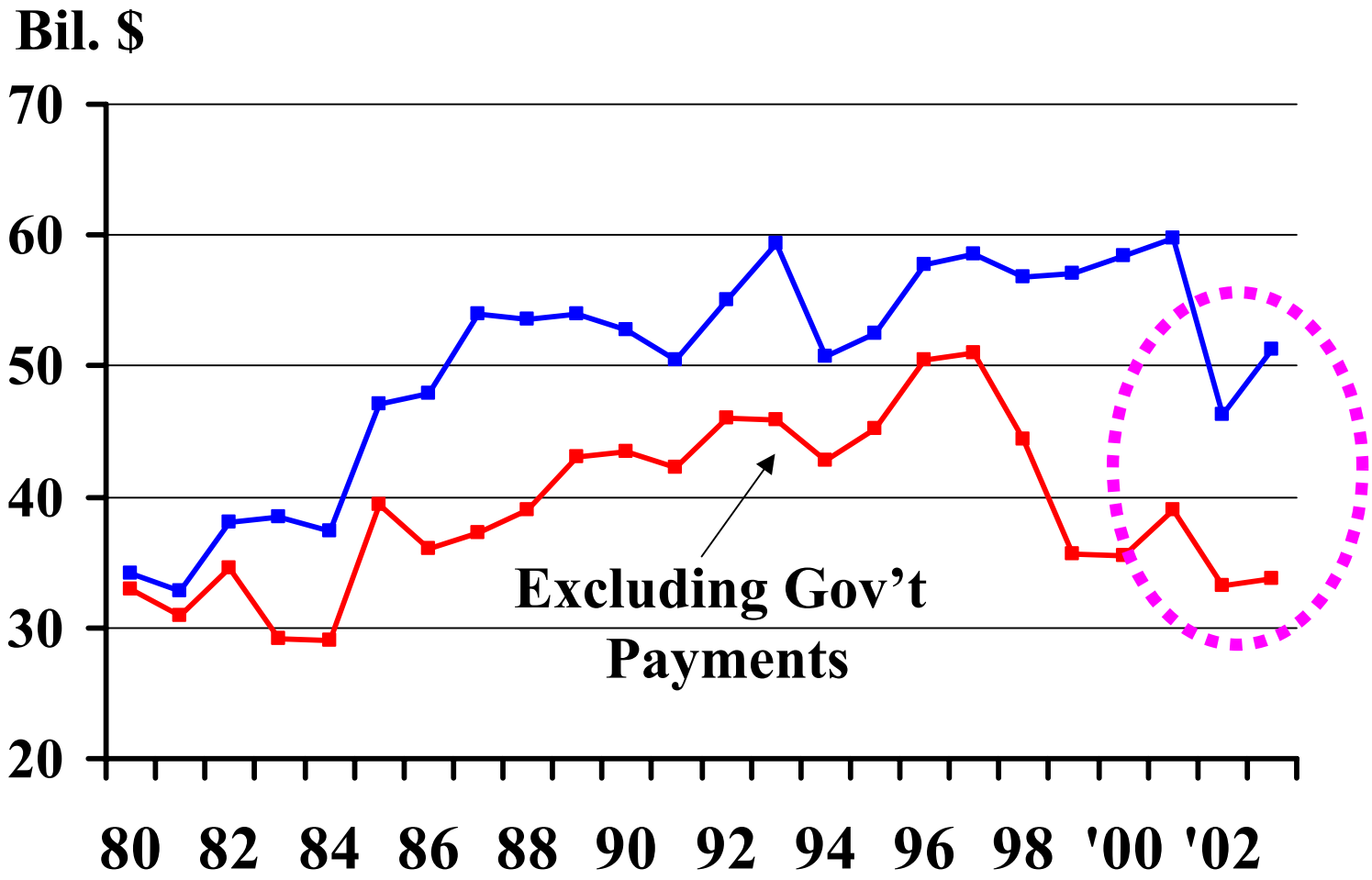
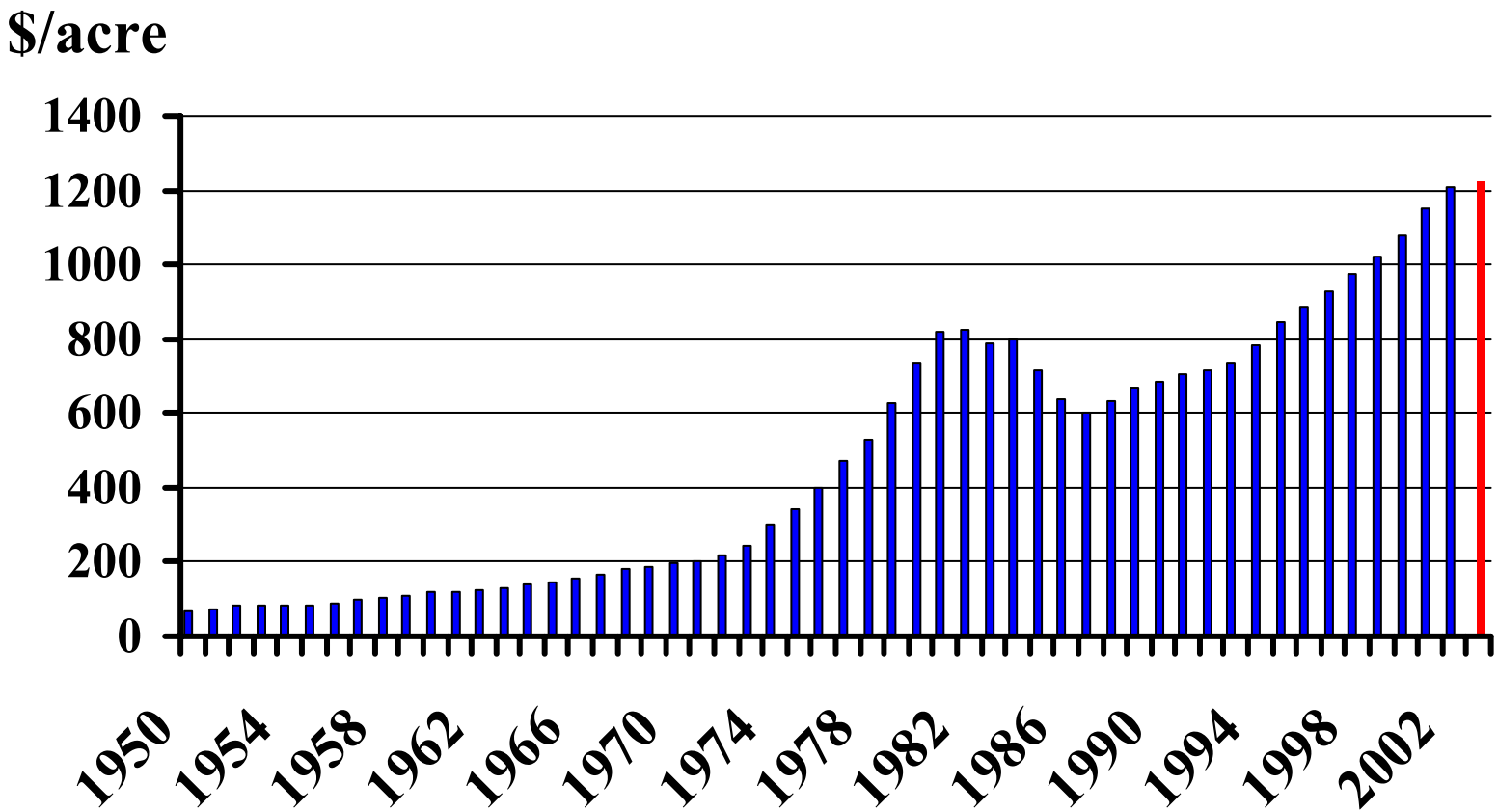
Released Thursday, Feb. 15, 2001

Author: *David Miskus*

13--U.S. MEAT EXPORTS



14--U.S. NET CASH FARM INCOME



15--U.S. FARMLAND VALUES—CORN BELT