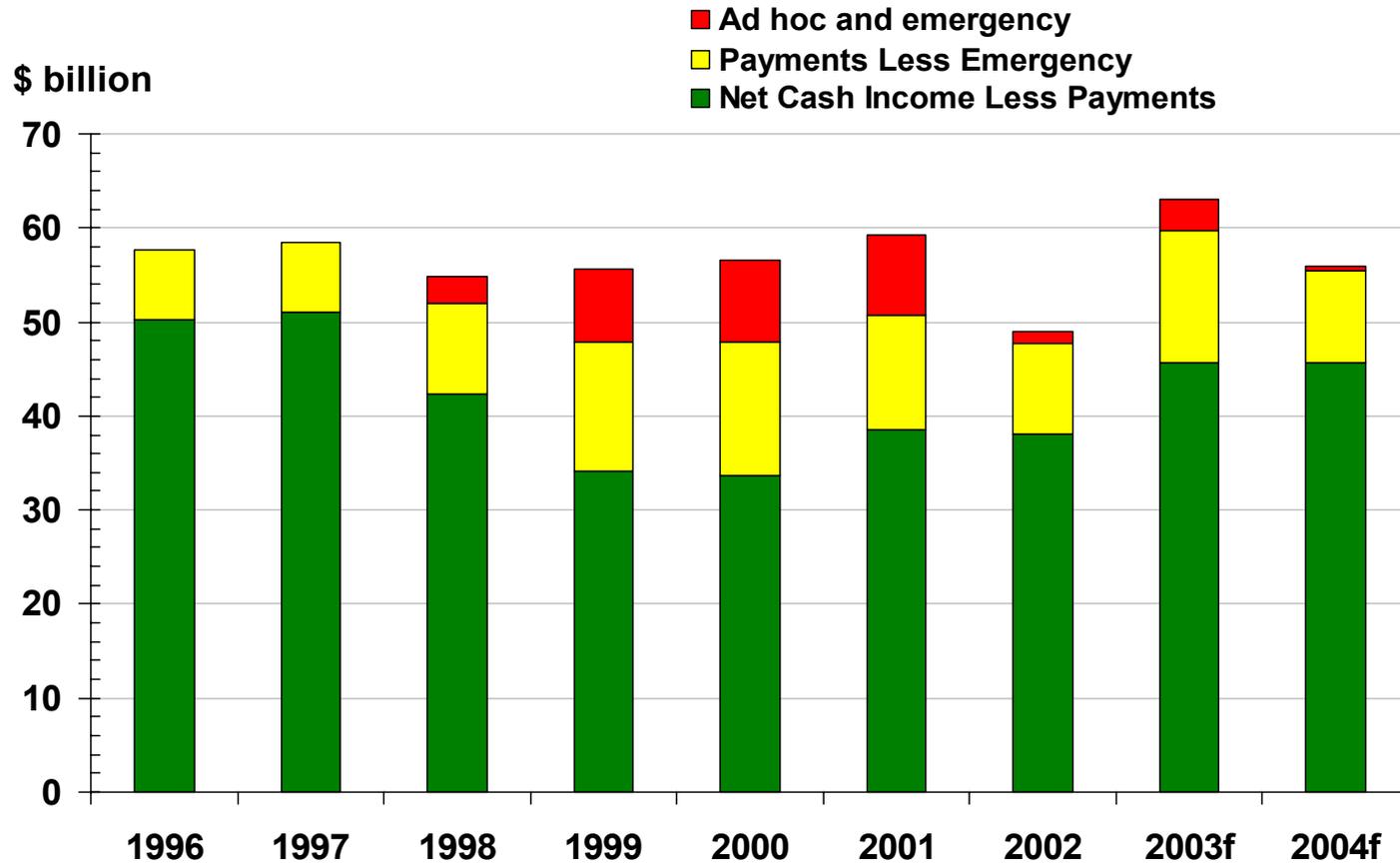

Forecast of Income and Wealth for the Farm Sector, Households, and the Farms they Operate

Mitchell Morehart and
James Johnson

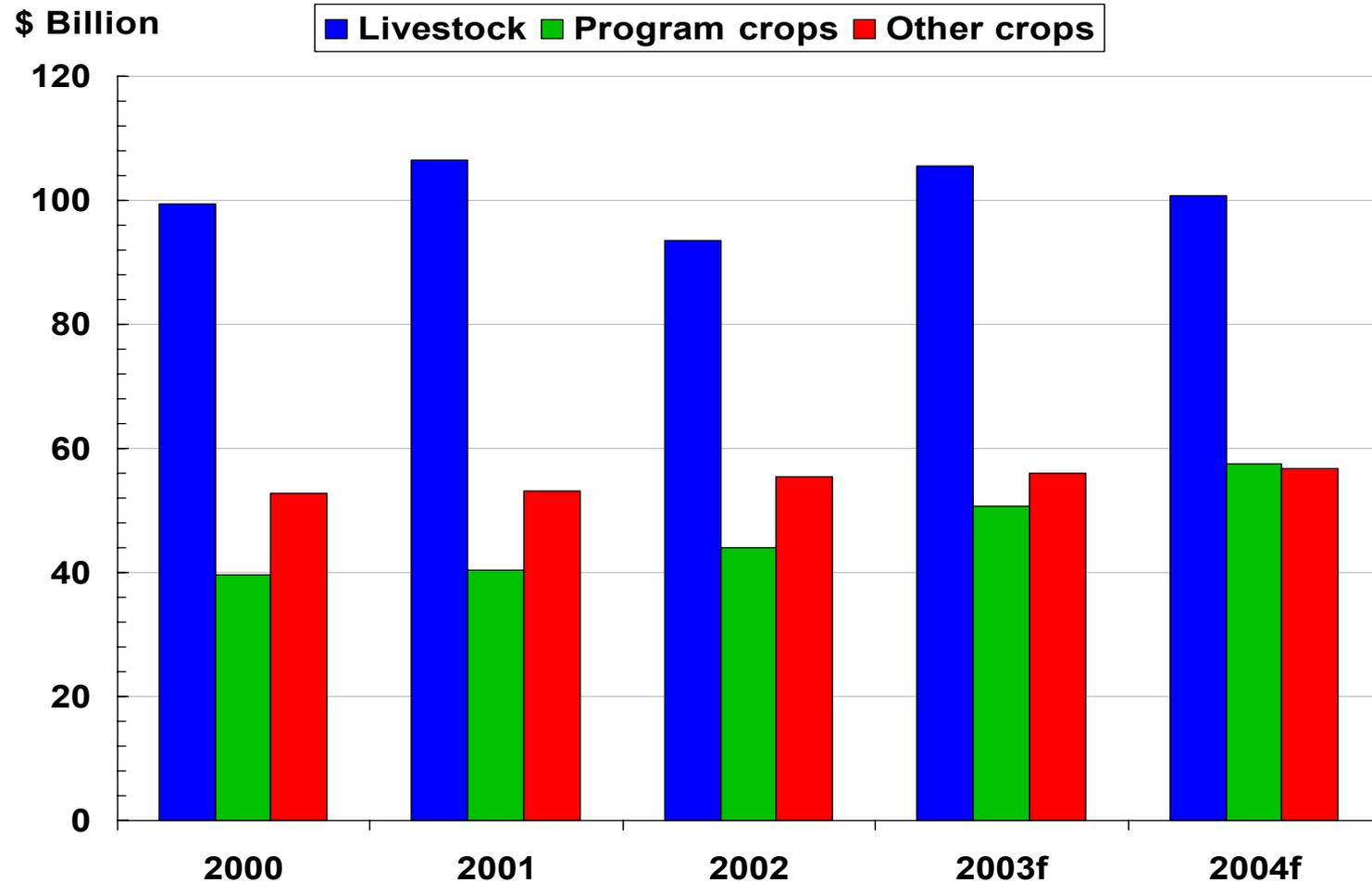
February 19, 2004



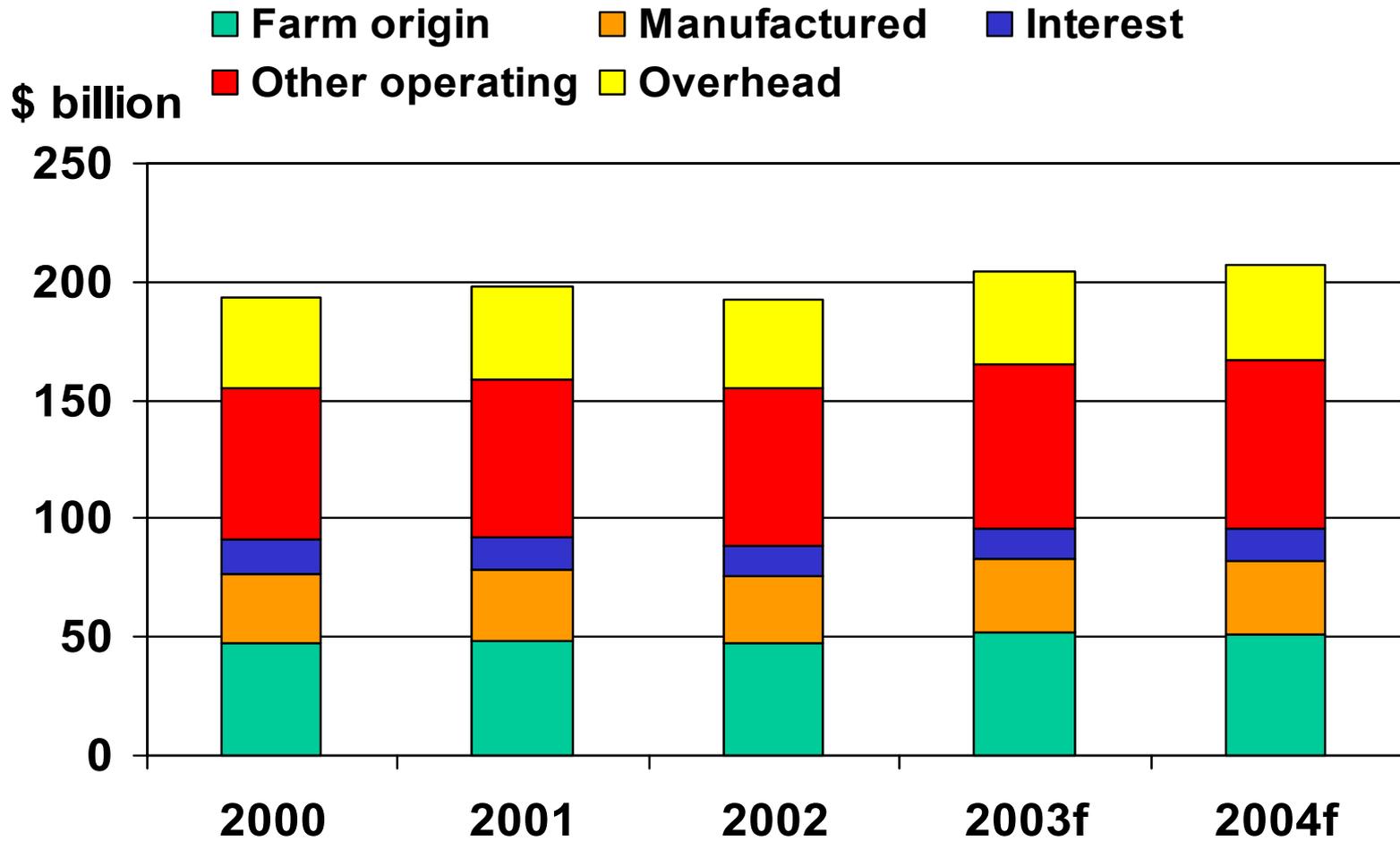
Farm Sector Net Cash Income, 1996-2004f



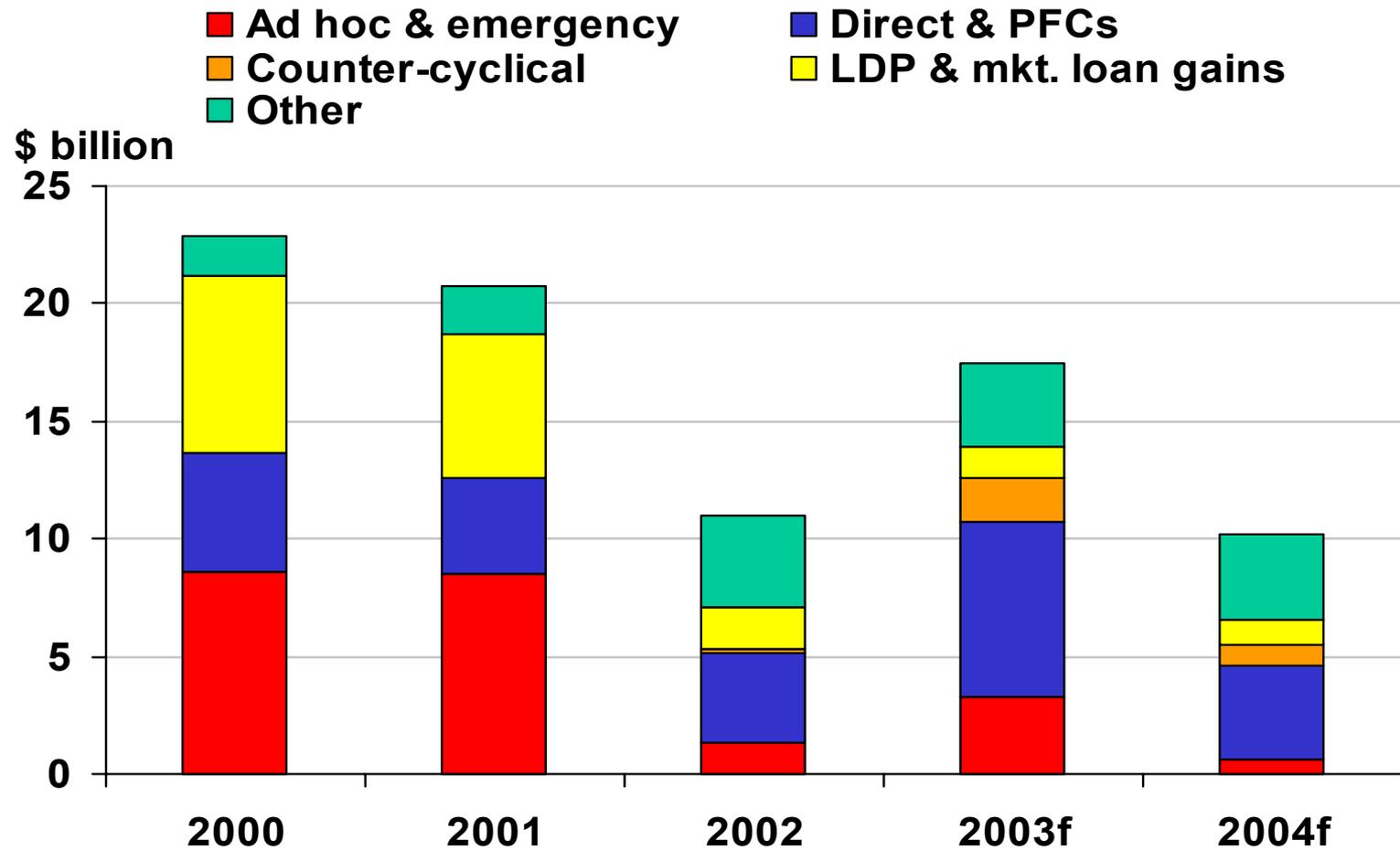
Farm Sector Cash Receipts 2000-2004f



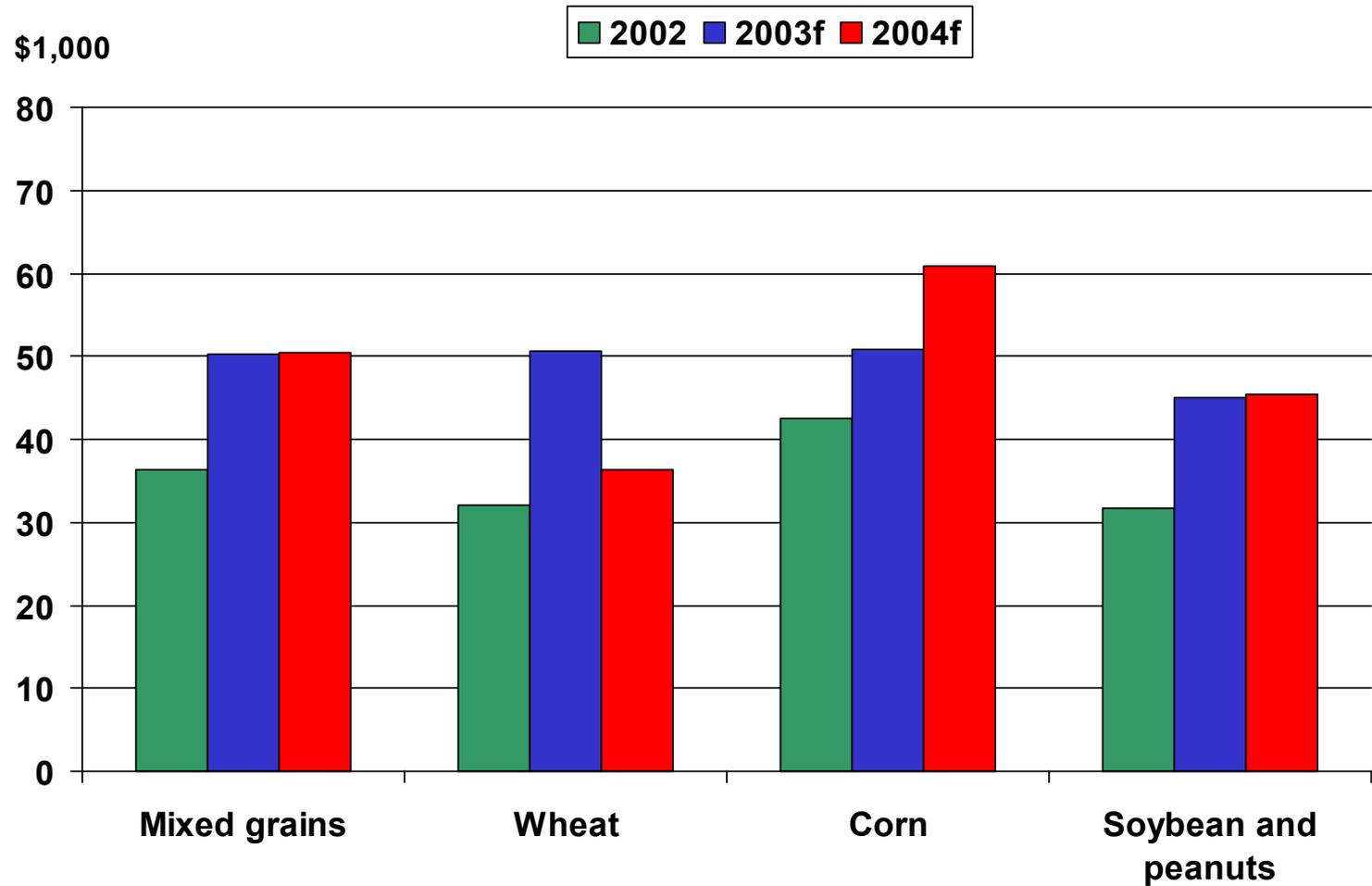
Farm Sector Expenses, 2000-2004f



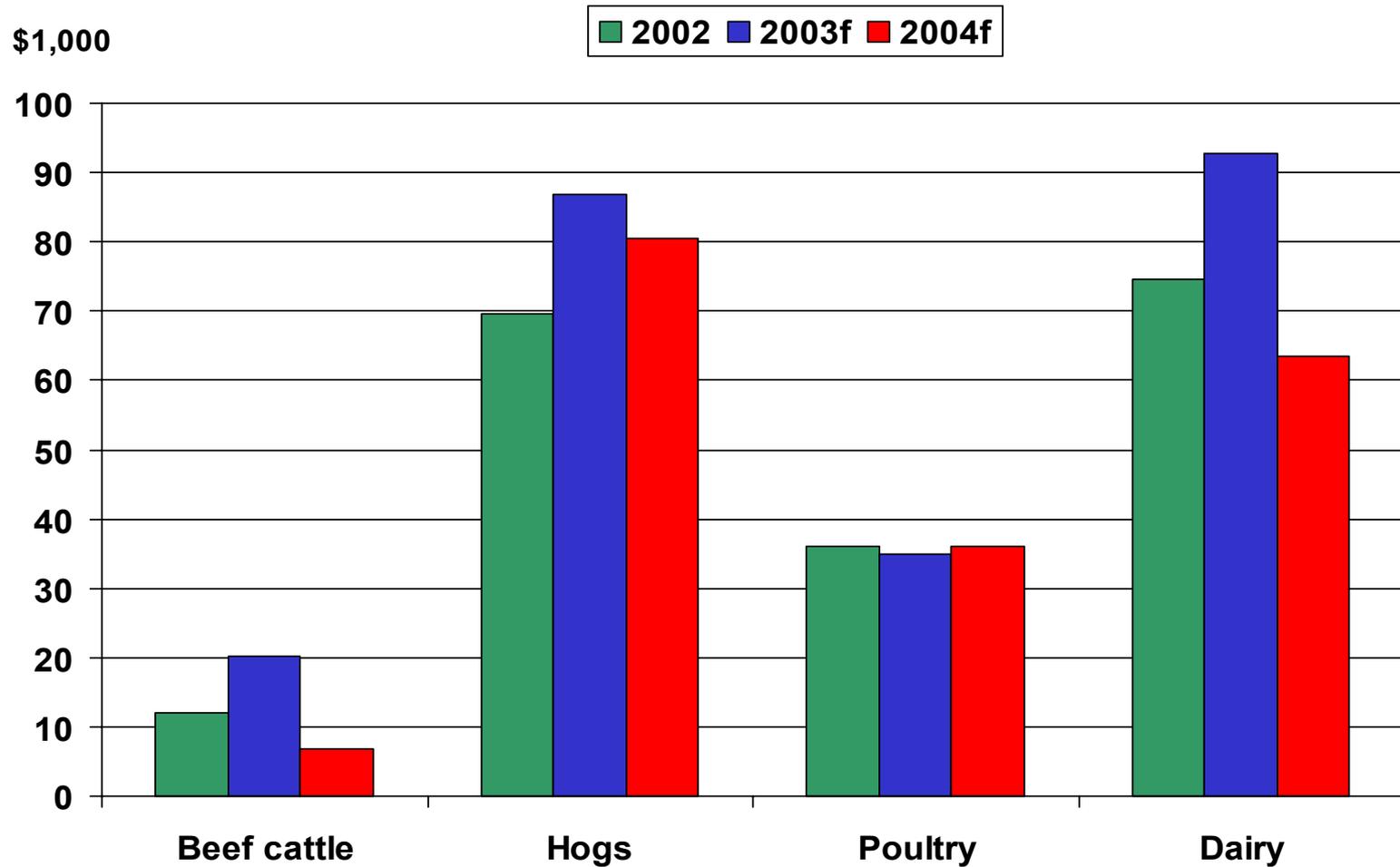
Composition of Government Payments, 2000-2004f



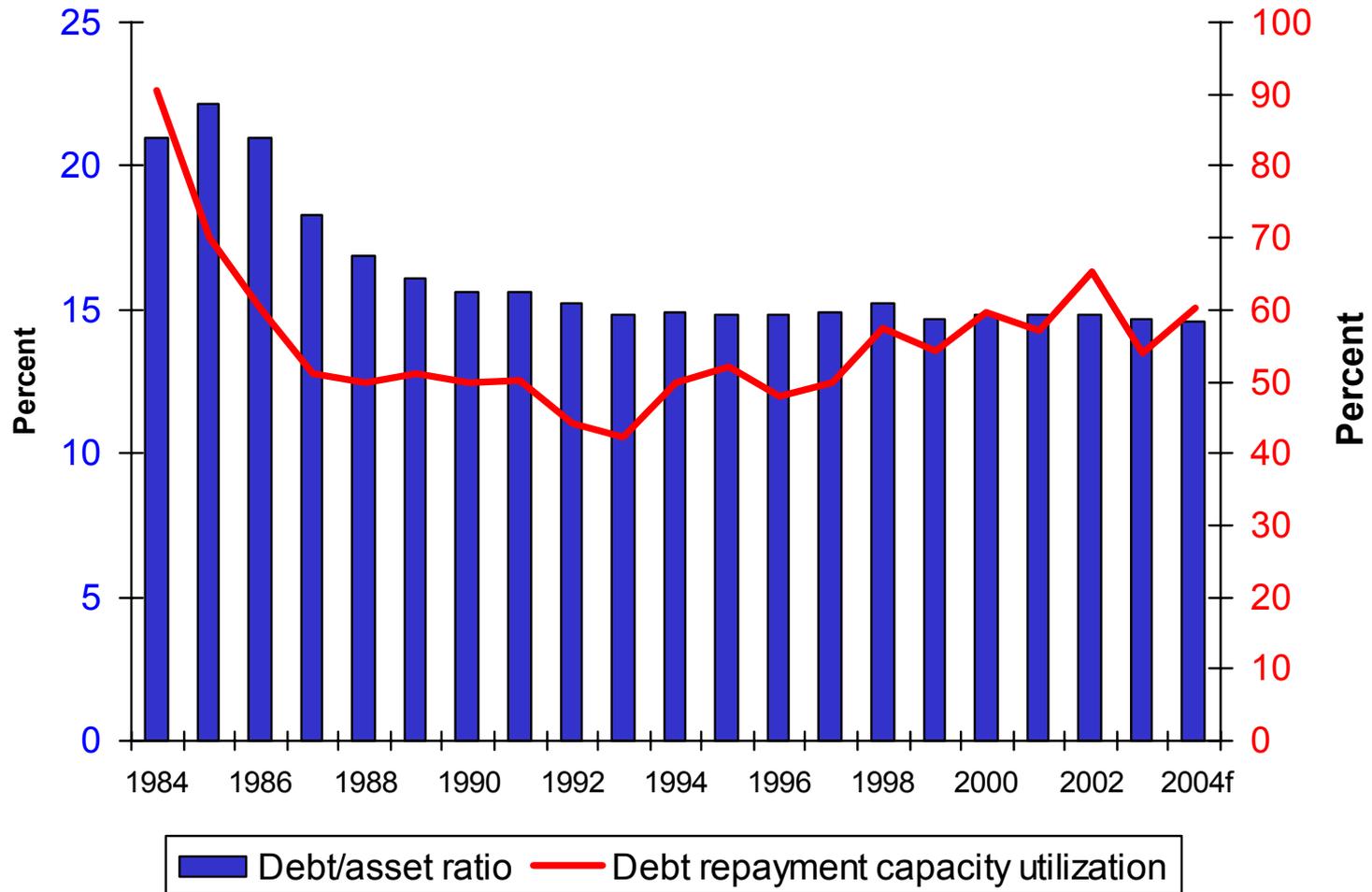
Farm Business Net Cash Income Forecasts for Crop Farms



Farm Business Net Cash Income Forecasts for Livestock Farms



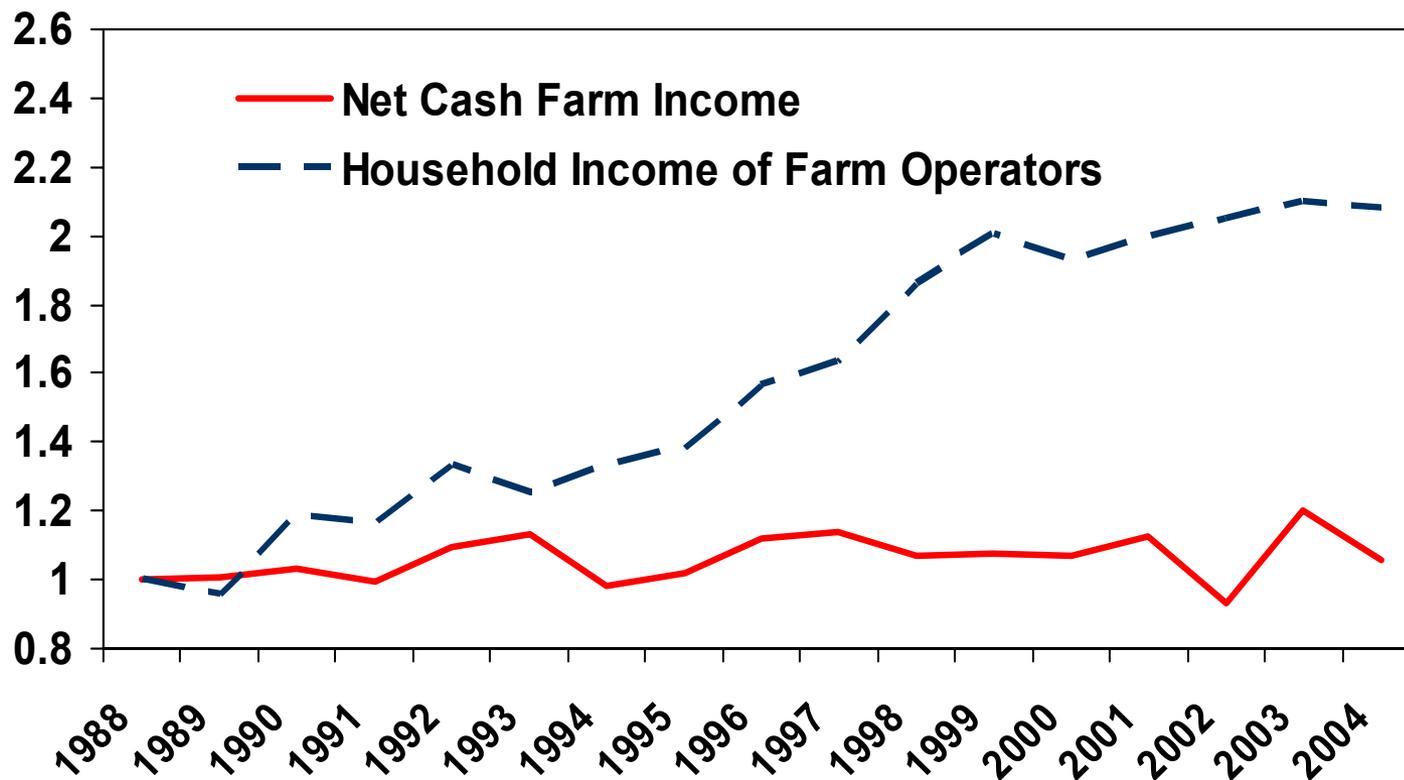
Farm Sector Debt/Asset Ratio and Debt Repayment Capacity Utilization (DRCU), 1984-2004f



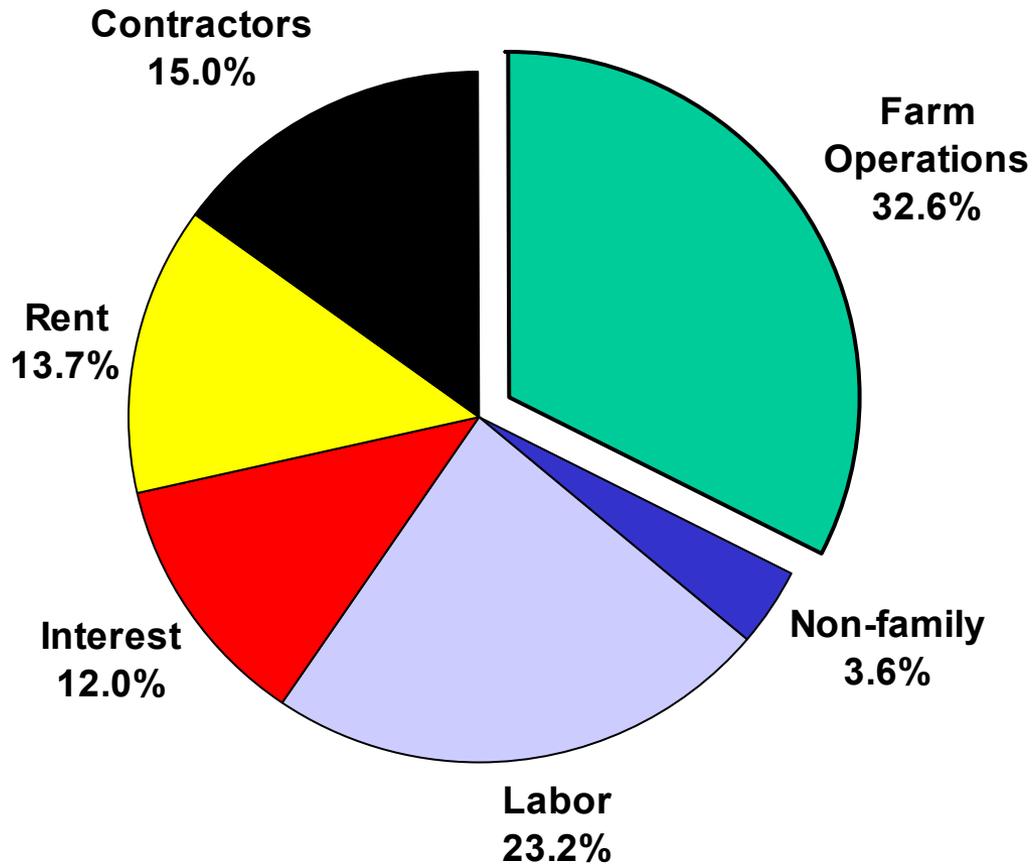
Trend in Net Cash Farm Income and Household Income of Farm Operators, 1988-2004



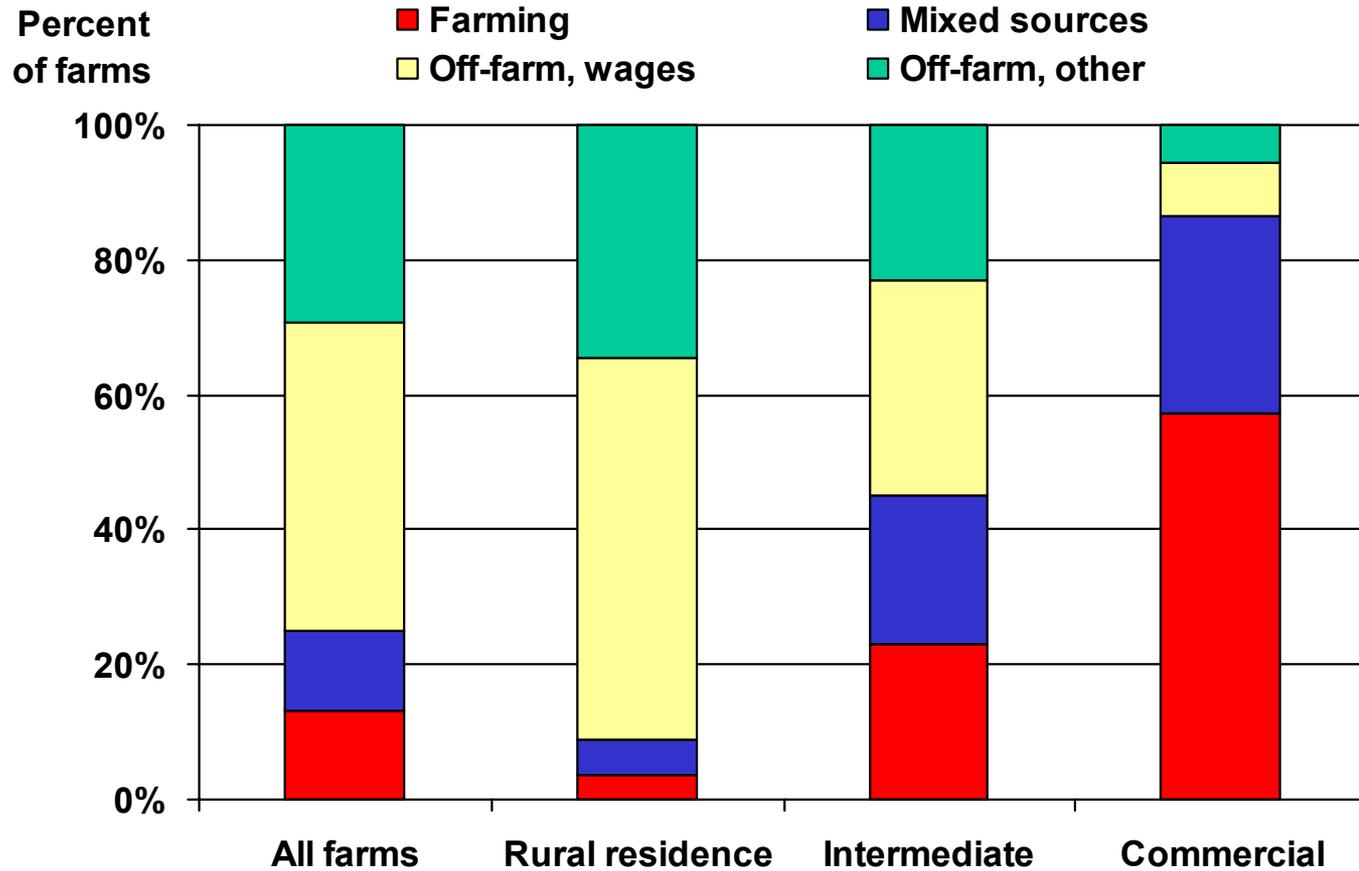
Index
(1988=1.0)



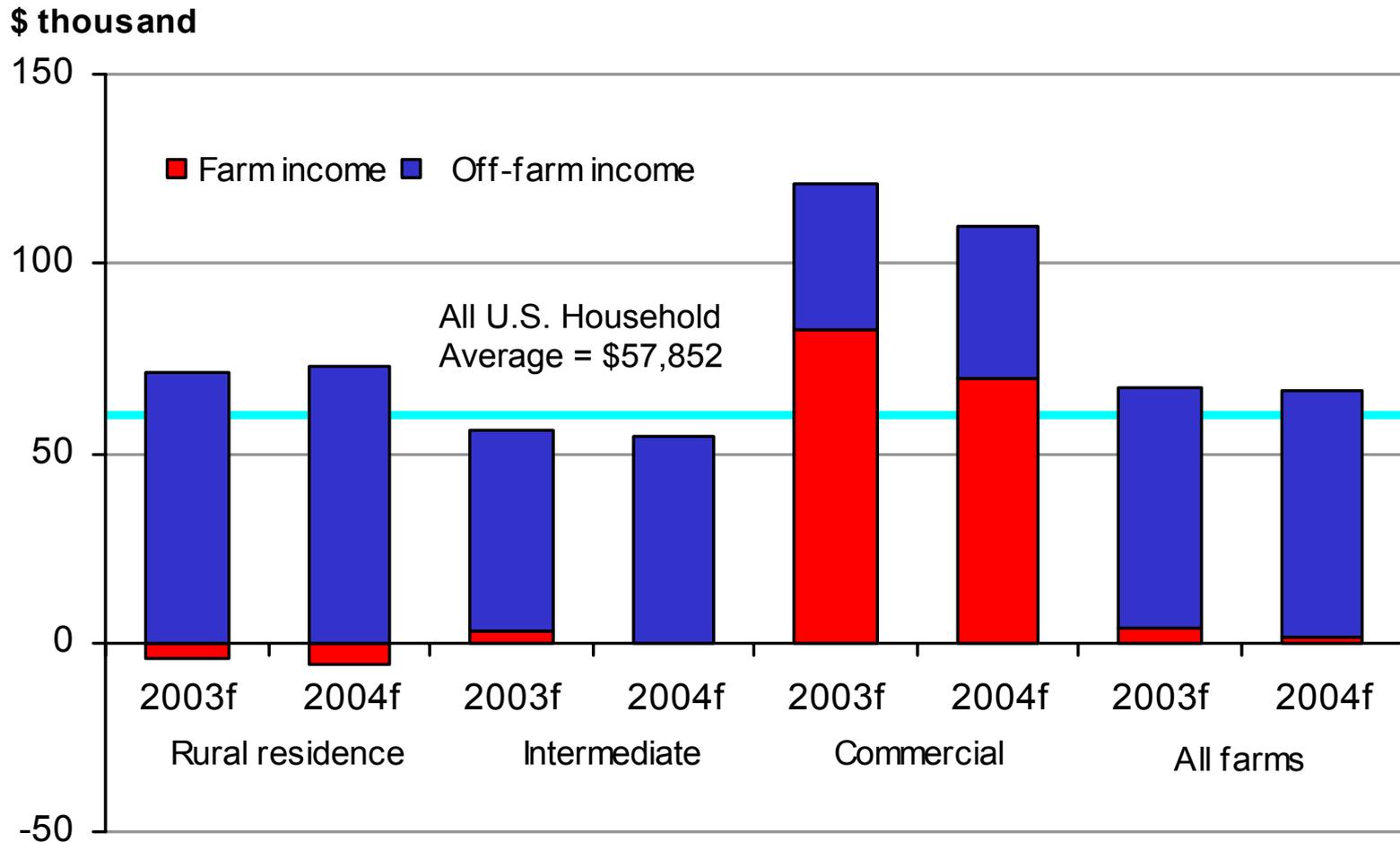
Distribution of Net Value Added, 2004f



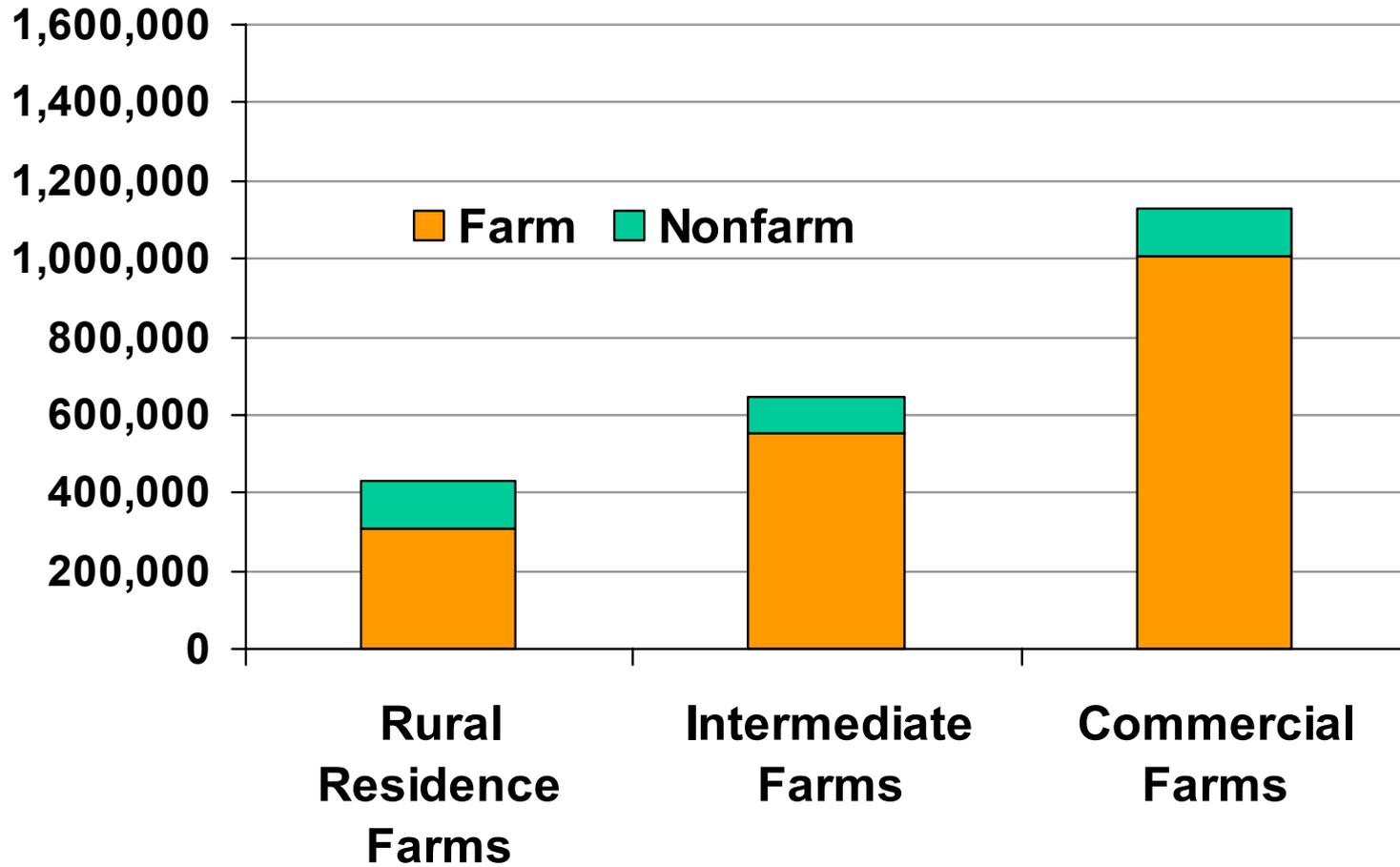
Distribution of farm households by major income source, 2002



Sources of Operator Household Income by Combined Typology Group, 2003f-2004f



Components of Farm Household Net Worth, 2002



Economic Well-being of Farm Households Compared With Non-farm Households, 2004f

