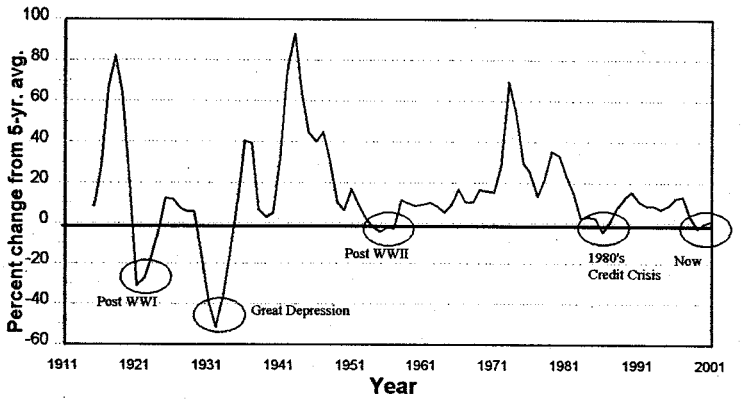
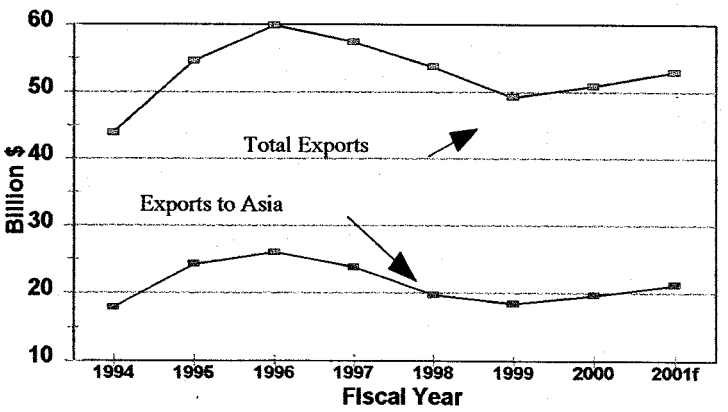
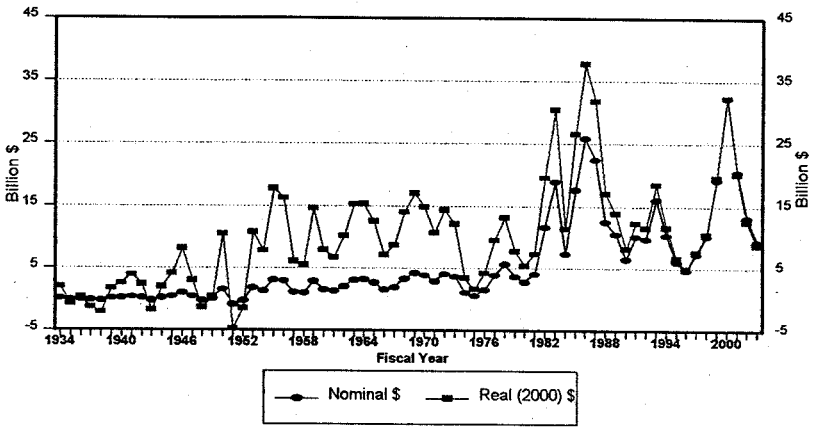
KEY PERIODS OF WEAK U.S. MARKETS
(Change in cash receipts from 5-year average)



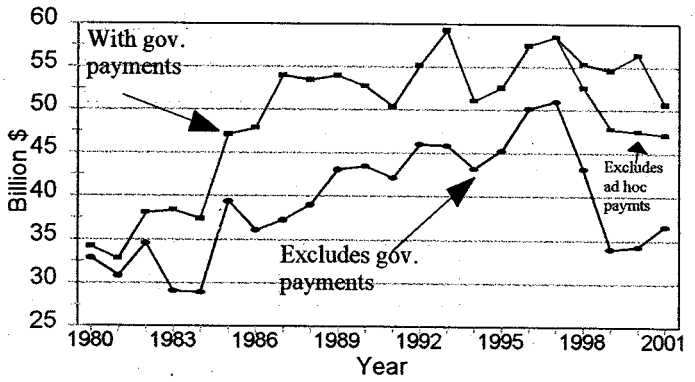
U.S. Agricultural Exports



Farm Program Outlays

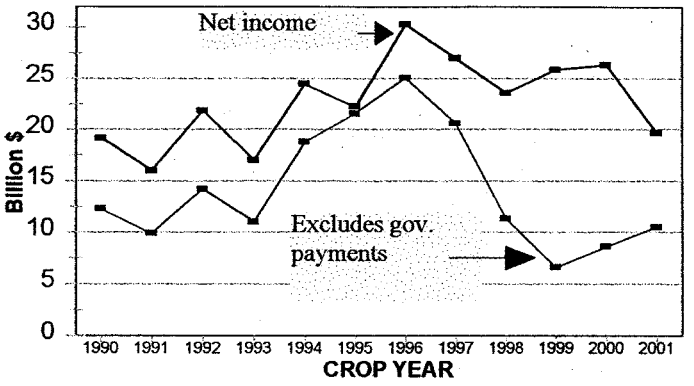


Net Cash Farm Income

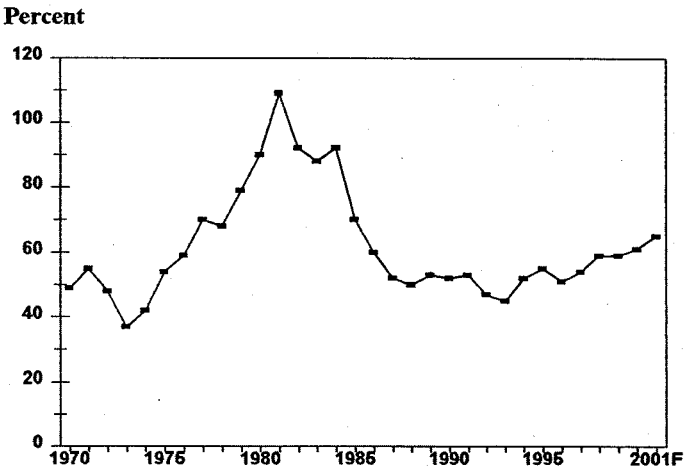


Net Income--8 Principal Crops

Food and Feed Grains, Cotton, Soybeans



Farmers' Use of Debt Repayment Capacity, 1970-2001



Farm Economic Indicators

Commodity Prices	Unit	1996/97	1997/98	1998/99	1999/00	2000/01
Wheat	$/bu	4.30	3.38	2.65	2.48	2.65
Corn	$/bu	2.71	2.43	1.94	1.82	1.85
Soybeans	$/bu	7.35	6.47	4.93	4.63	4.75
Rice	$/cwt	9.96	9.70	8.89	6.11	5.75
Cotton	cents/lb	69.30	65.20	60.20	45.00	55.1 1/
Hogs	$/cwt	54.30	34.72	34.00	44.70	41.50
Steers	$/cwt	66.32	61.48	65.56	69.65	74.50
Broilers	cents/lb	59.00	63.00	58.10	56.20	56.00
Milk	$/cwt	13.36	15.46	14.38	12.33	12.80
Energy Prices 2/		1997	1998	1999	2000	2001
Gasoline	$/gallon	1.24	1.07	1.18	1.53	1.48
Diesel	$/gallon	1.19	1.04	1.12	1.48	1.51
Natural gas (wellhead)	$per1,000 cubic ft	2.32	1.95	2.17	3.73	5.22
Electricity	$/kwh	8.43	8.26	8.16	8.21	8.34
Agricultural Trade (Billion $)	FY1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001
Total exports	59.9	57.4	53.7	49.2	50.9	53.0
Asia	26.0	23.9	19.7	18.5	19.7	21.2
Canada	6.0	6.6	7.0	7.0	7.5	7.8
Mexico	5.0	5.1	6.0	5.7	6.3	6.8
Total imports	32.5	35.7	36.8	37.3	38.9	40.0
Farm Income (Billion $)	1996	1997	1998	1999	2000	2001
Cash receipts	199.1	207.6	196.6	188.6	196.0	200.0
Govt payments	7.3	7.5	12.2	20.6	22.1	14.1
Gross cash income	217.4	227.1	222.6	225.0	234.4	230.2
Cash expenses	159.8	168.6	167.2	170.4	178.0	179.5
Net cash income	57.6	58.5	55.4	54.6	56.4	50.7

1/ August through November average.

2/ Source: Energy Information Administration, Short Term Energy Outlook, Jan. 2001.