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**OFFICE OF THE CHIEF ECONOMIST**

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**USDA’s November World Agricultural Supply and Demand Estimates**

**Report to Incorporate Changes**

WASHINGTON, Oct. 25, 2012 – The November 9 *World Agricultural Supply and Demand Estimates* (WASDE) report, which will be released at 8:30 a.m. EST, will include changes to the WASDE soybean and products table. On page 15 (example on following page), in the U.S. Soybeans and Products Supply and Use (Domestic Measure) table, Domestic Disappearance will show breakouts for “Biodiesel” and “Food, Feed, other Industrial.”

The projection for Methyl Ester, which represented the use of soybean oil for biodiesel production, was discontinued in the May 2012 WASDE. Biodiesel production data are now published on a monthly basis by the U.S. Energy Information Agency (EIA) in the *Monthly Biodiesel Production Report* available at <http://www.eia.gov/biofuels/biodiesel/production/>. Projections and final estimates for biodiesel published in WASDE will reflect the EIA data in that report.

The current WASDE report and information on how the report is prepared are available at: [www.usda.gov/oce/commodity/wasde/](http://www.usda.gov/oce/commodity/wasde/).

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|  | |  | | --- | | **November 2012** | | | | |  |  |
|  |  |  | |  | | --- | | **WASDE - 506 - 15** | | |  | |
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|  |  | |  | | --- | | **U.S. Soybeans and Products Supply and Use (Domestic Measure)** | | | |  | |
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| |  |  |  |  |  | | --- | --- | --- | --- | --- | | **SOYBEANS** | 2010/11 | 2011/12 Est. | 2012/13 Proj. | 2012/13 Proj. | |  |  | Apr | May | | Filler | Filler | Filler | Filler | Filler | |  |  |  | *Million Acres* |  | | Area Planted | XX | XX | XX | XX | | Area Harvested | XX | XX | XX | XX | | Filler |  |  | *Bushels* |  | | Yield per Harvested Acre | XX | XX | XX | XX | |  |  |  | *Million Bushels* |  | | Beginning Stocks | XX | XX | XX | XX | | Production | XX | XX | XX | XX | | Imports | XX | XX | XX | XX | | Supply, Total | XX | XX | XX | XX | | Crushings | XX | XX | XX | XX | | Exports | XX | XX | XX | XX | | Seed | XX | XX | XX | XX | | Residual | XX | XX | XX | XX | | Use, Total | XX | XX | XX | XX | | Ending Stocks | XX | XX | XX | XX | | Avg. Farm Price ($/bu) | XX | XX | XX | XX - XX | | Total |  |  |  |  | | | | |  |  |  |
|  |  |  |  |  |  |  |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | **SOYBEAN OIL** | 2010/11 | 2011/12 Est. | 2012/13 Proj. | 2012/13 Proj. | |  |  | April | May | | Filler | Filler | Filler | Filler | Filler | |  |  |  | *Million Pounds* |  | | Beginning Stocks | XX | XX | XX | XX | | Production | XX | XX | XX | XX | | Imports | XX | XX | XX | XX | | Supply, Total | XX | XX | XX | XX | | Domestic Disappearance | XX | XX | XX | XX | | **Biodiesel** | XX | XX | XX | XX | | **Food, Feed, other Industrial** | XX | XX | XX | XX | | Exports | XX | XX | XX | XX | | Use, Total | XX | XX | XX | XX | | Ending stocks | XX | XX | XX | XX | | Avg. Farm Price (c/lb) | XX | XX | XX | XX - XX | | Total |  |  |  |  | | | | |  |  |  |
|  |  |  |  |  |  |  |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | **SOYBEAN MEAL** | 2010/11 | 2011/12 Est. | 2012/13 Proj. | 2012/13 Proj. | |  |  | April | May | | Filler | 1 | 2 | 3 | 4 | |  |  | *Thousand Short* | *Tons* |  | | Beginning Stocks | XX | XX | XX | XX | | Production | XX | XX | XX | XX | | Imports | XX | XX | XX | XX | | Supply, Total | XX | XX | XX | XX | | Domestic Disappearance | XX | XX | XX | XX | | Exports | XX | XX | XX | XX | | Use, Total | XX | XX | XX | XX | | Ending Stocks | XX | XX | XX | XX | | Avg. Farm Price ($/s.t.) | XX | XX  XX | XX | XX - XX | | Total |  |  |  |  | | | | |  |  |  |
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| |  | | --- | | Footnotes will be added. | | | | | |  | |

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