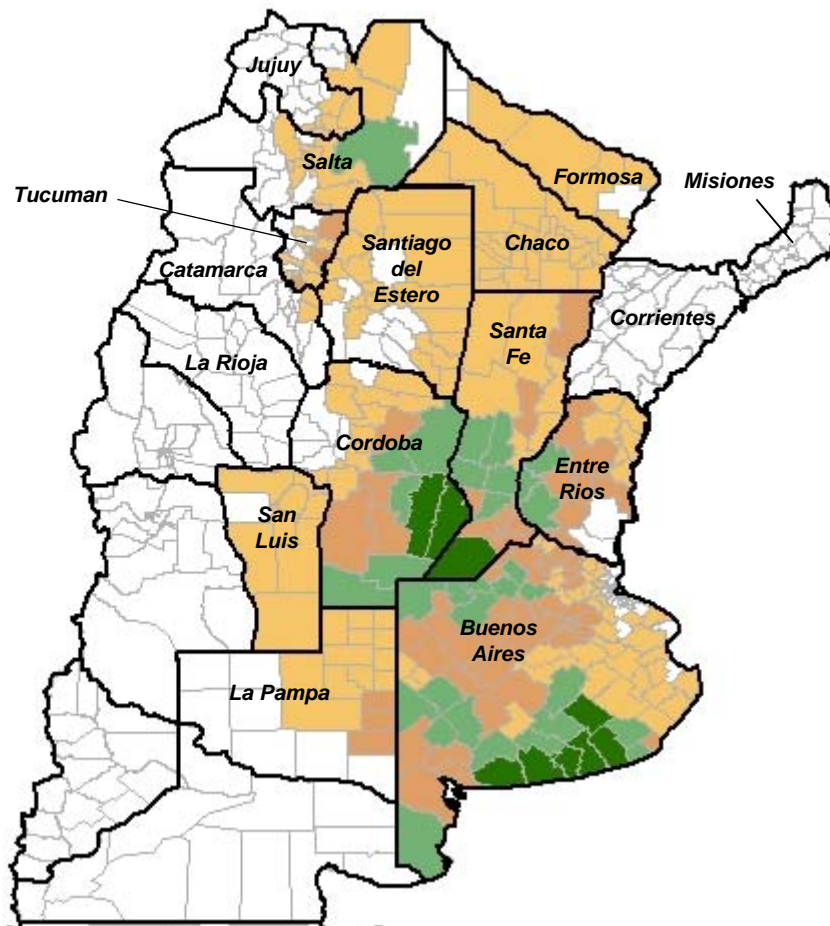


Argentina Wheat

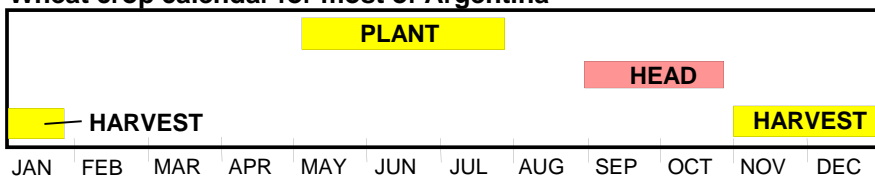


*** State-Level Production (as % of total)**

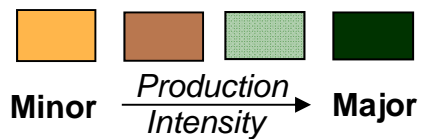
Buenos Aires	58
Cordoba	14
Santa Fe	13
Entre Rios	8
La Pampa	2
Salta	2
Tucuman	2
Santiago del Estero	1
Chaco	1
Other States	~2

*** 2006/07 to 2010/11 Average**
Source: SAGPyA

Wheat crop calendar for most of Argentina



Wheat Production
***Average (2006/07-10/11)**



*Source: SAGPyA