

2026 USDA EXPLANATORY NOTES - RURAL BUSINESS-COOPERATIVE SERVICE

Table of Contents

Preface	3
Agency-Wide.....	3
Purpose Statement.....	3
OIG and GAO Reports.....	6
Available Funds and FTEs	7
Account 1: Rural Business Programs	9
Lead-Off Tabular Statement	9
Project Statements.....	10
Justification of Changes.....	12
Geographic Breakdown of Obligations	12
Classification by Objects.....	16
Account 2: Intermediary Relending Programs.....	17
Lead-Off Tabular Statement	17
Project Statements.....	18
Justification of Changes.....	19
Geographic Breakdown of Obligations	19
Classification by Objects.....	20
Account 3: Rural Economic Development Loans.....	21
Appropriations Language.....	21
Lead-Off Tabular Statement	21
Project Statements.....	22
Justification of Changes.....	23
Geographic Breakdown of Obligations	24
Classification by Objects.....	24
Account 4: Rural Economic Development Grants.....	25
Lead-Off Tabular Statement	25
Project Statements.....	25
Justification of Changes.....	27
Geographic Breakdown of Obligations	28
Classification by Objects.....	29
Account 5: Rural Cooperative Development Grants	31
Lead-Off Tabular Statement	31
Project Statements.....	31

Justification of Changes	33
Geographic Breakdown of Obligations and FTEs	33
Classification by Objects.....	37
Account 6: Rural Microentrepreneur Assistance Program.....	39
Lead-Off Tabular Statement	39
Project Statements.....	40
Justification of Changes.....	42
Geographic Breakdown of Obligations	42
Classification by Objects.....	44
Account 7: Rural Energy for America Program	45
Lead-Off Tabular Statement	45
Project Statements.....	46
Justification of Changes.....	48
Geographic Breakdown of Obligations and FTEs	48
Classification by Objects.....	55
Account 8: Healthy Foods Financing Initiative	57
Lead-Off Tabular Statement	57
Project Statements.....	57
Justification of Changes.....	58
Geographic Breakdown of Obligations	58
Classification by Objects.....	58
Account 9: Biorefinery Assistance Program, Renewable Chemical, and Biobased Product Manufacturing Assistance.....	59
Geographic Breakdown of Obligations	60
Classification by Objects.....	60
Account 10: Energy Assistance Payments	61
Project Statements.....	61
Geographic Breakdown of Obligations and FTEs	62
Classification by Objects.....	64
Status of Programs.....	65

PREFACE

This publication summarizes the fiscal year (FY) 2026 Budget for the U.S. Department of Agriculture (USDA). Throughout this publication any reference to the "Budget" is in regard to the 2026 Budget, unless otherwise noted. All references to years refer to fiscal year, except where specifically noted. The budgetary tables throughout this document show actual amounts for 2023 and 2024, Full-Year Continuing Resolution levels for 2025, and the President's Budget request for 2026. Amounts for 2025 estimated levels include: non-enacted amounts such as Full-Time Equivalent levels, fleet levels, information technology investment levels, recovery levels, transfers in and out, balances available end of year, and obligation levels.

Throughout this publication, the "2018 Farm Bill" is used to refer to the Agriculture Improvement Act of 2018. Most programs funded by the 2018 Farm Bill are funded through 2025, as extended by the American Relief Act, 2025 (P.L. 118-158, Division D). Amounts shown in 2025 and 2026 for most Farm Bill programs reflect those confirmed in the baseline.

Pursuant to the Balanced Budget and Emergency Deficit Control Act of 1985, sequestration is included in the numbers for mandatory programs in 2023, 2024, 2025 and 2026.

In tables throughout this document, amounts equal to zero (0) are displayed as dashes (-). Amounts less than 0.5 and greater than zero are rounded and shown as a zero (0). This display treatment is used to prevent the masking of non-zero amounts that do not round up to one (1).

AGENCY-WIDE**PURPOSE STATEMENT**

USDA Rural Development's (RD) Business – Cooperative Programs provide loans, loan guarantees, grants, and payments designed to increase economic opportunity in rural America.

Business and Industry Guaranteed Loan Program – Authorized by section 310B of the Consolidated Farm and Rural Development Act, 7 U.S.C. 1932(g). The guaranteed loan program supports financing for business and industrial acquisition, construction, conversion, enlargement, repair or modernization in rural areas not in a town or city with a population of more than 50,000.

Rural Business Development Grants (RBDG) – Authorized by section 310B of the Consolidated Farm and Rural Development Act (7 U.S.C. 1932(c)) as amended by section 6012 of the Agricultural Act of 2014 (P.L. 113-79) and reauthorized by section 6411 of the Agriculture Improvement Act of 2018 (P.L. 115-334). This grant program is designed to benefit small and emerging private businesses and cooperatives in rural areas by providing grant and technical assistance for economic and community development. This grant program will assist a wide range of recipients, including economic development organizations, business and community intermediaries, universities, and Indian tribes.

Intermediary Relending Program (IRP) – Authorized by section 310H of the Consolidated Farm and Rural Development Act (7 U.S.C. 1936b) as added by section 6017 of the Agricultural Act of 2014 (P.L. 113-79). This program provides low-interest loans to local lenders or intermediaries that re-lend to businesses in rural areas. Revolving loan programs, such as the IRP, address the lack of available credit and financial market conditions that exist in many rural communities, especially for smaller entities, service businesses and start-up activities. These conditions often limit the ability of rural economies to create jobs, enhance amenities, and increase incomes to enable rural families to prosper.

Rural Economic Development Loans and Grants (REDLG) – Authorized by section 313B of the Rural Electrification Act of 1936, as amended by section 6504(c) of the Agriculture Improvement Act of 2018 (7 U.S.C. 940c(b)(2)). This program provides zero-interest loans and small grants to electric and telephone utilities eligible for financing through the RD utilities programs, which in turn use the

funding to promote sustainable rural economic development and job creation projects and to capitalize revolving loan funds for economic development and job creation purposes.

Rural Business Investment Program (RBIP) – Authorized by section 384S of the Consolidated Farm and Rural Development Act (7 U.S.C. 2009cc et seq.) as added by section 6029 of the Farm Security and Rural Development Investments Act of 2002 (P.L. 107-171), reauthorized by section 6028 of the Agricultural Act of 2014 (P.L. 113-79), and amended by section 6426 and reauthorized by section 6427 of the Agriculture Improvement Act of 2018 (P.L. 115-334). RBIP is designed to promote economic development and create wealth and job opportunities among individuals living in rural areas and help meet the equity capital investment needs primarily of smaller enterprises located in such areas. Under the RBIP, for-profit Rural Business Investment Companies (RBIC) make venture capital investments in rural areas with the objectives of fostering economic development in such areas and returning maximum profits to the RBIC's investors.

Rural Energy for America Program (REAP) – Authorized by section 9007 of the Farm Security and Rural Investment Act of 2002 (7 U.S.C. 8107) as added by section 9001(a) of the Food, Conservation, and Energy Act of 2008 (P.L. 110-246), amended and reauthorized by section 9007 of the Agricultural Act of 2014 (P.L. 113-79), and amended and reauthorized by section 9007 of the Agriculture Improvement Act of 2018 (P.L. 115-334). Section 9007 guaranteed loans and grants help farmers, ranchers and rural small businesses purchase and install renewable energy systems and make energy efficiency improvements. Renewable energy projects benefit agricultural producers and rural small businesses with new and sustainable income streams; reduced reliance on fossil fuels; and an improved environment. Energy efficiency projects also reduce the cost of production and business operations. Grants may also be used for energy audits.

Renewable Energy for America Program (REAP) Renewable Energy Systems and Energy Efficiency Improvement Guaranteed Loans and Grants – Authorized by section 22002 of the Inflation Reduction Act (P.L. 117-169). Section 22002 provides additional authorization for the Rural Business-Cooperative Service to provide grants, guaranteed loans, and combined grant and guaranteed loan combinations through the REAP program to help agricultural producers and rural small businesses, including those Tribally owned or Tribal member owned, reduce energy costs and consumption and helps meet the Nation's critical energy needs.

Biobased Markets Program – Authorized by Section 9002 of the Farm Security and Rural Investments Act of 2002 (7 U.S.C. 8102), amended and reauthorized by section 9002 of the Agricultural Act of 2014 (P.L. 113-79), and amended and reauthorized by section 9002 of the Agriculture Improvement Act of 2018 (P.L. 115-334). The Biobased Markets Program increases the purchase and use of biobased products to spur economic development, create new jobs, and provide new markets for farm commodities. The two major parts of the program are: mandatory purchasing requirements for federal agencies and their contractors; and a voluntary "BioPreferred" labeling initiative for producers for biobased products.

Rural Cooperative Development Grants (RCDG) – Authorized by section 310B(e) of the Consolidated Farm and Rural Development Act (7 U.S.C. 1932(e)). RCDGs improve the economic condition of rural areas by promoting a range of cooperative development activities. Grants are made to nonprofit corporations and institutions of higher education to operate centers for cooperative development.

Small Socially-Disadvantaged Producers Grants – Authorized by section 310B(e) of the Consolidated Farm and Rural Development Act (7 U.S.C. 1932(e)). Grants to cooperative development centers, cooperatives, or associations of cooperatives whose primary focus is to assist small, minority agricultural producers in rural areas and whose governing board and/or membership is comprised of at least 75 percent socially disadvantaged members. Grants may be used for developing business plans, conducting feasibility studies, or developing marketing plans for farmers, ranchers, loggers, agricultural harvesters, and fishermen.

Cooperative Research Agreements – Authorized by the Cooperative Marketing Act of 1926 (7 U.S.C. 453). Cooperative agreements are used to encourage research on critical issues vital to the development and sustainability of cooperatives as a means of improving the quality of life in America's rural communities. Research proposals are solicited from institutions of higher education or non-profit organizations interested in applying for competitively awarded cooperative agreements for research related to agricultural and nonagricultural cooperatives serving rural communities.

Cooperative Education and Research Program – Authorized by the Cooperative Marketing Act of 1926 (7 U.S.C. 453). The cooperative program conducts applied research on practical issues and problems facing cooperatives and disseminates information to farmers and the general public on dealing with these issues. A range of educational activities and materials are developed to increase public awareness of cooperative strategies that can increase rural economic activity.

Technical Assistance to Cooperatives Program – Authorized by the Cooperative Marketing Act of 1926 (7 U.S.C. 453). The program provides advice and assistance to existing cooperatives and groups of farmers contemplating the formation of cooperatives. Technical assistance studies are provided at the request of a cooperative or steering committee at no fee and may cover a range of business operational, organizational, financial, or developmental topics and problems.

Appropriate Technology Transfer for Rural Areas (ATTRA) Program – Authorized by section 310B of the Consolidated Farm and Rural Development Act of 2008 (7 U.S.C. 1932(i)) as added by section 6016 of the Food, Conservation, and Energy Act of 2008 (P.L. 110-246). ATTRA provides information to farmers and other rural users on a variety of sustainable agricultural practices that include both crop and livestock operations. The program encourages agricultural producers to adopt sustainable agricultural practices that allow them to maintain or improve profits, produce high quality food, and reduce adverse impacts to the environment.

Rural Microentrepreneur Assistance Program – Authorized by section 379E(b) of the Consolidated Farm and Rural Development Act (7 U.S.C. 2008s) as added by section 6022 of the Food, Conservation, and Energy Act of 2008 (P.L. 110-246). The purpose of the program is to support the development and ongoing success of rural microentrepreneurs and microenterprises. Direct loans and grants are provided to microentrepreneurs development organizations with the skills necessary to establish new rural microenterprises and continuing technical and financial assistance related to the successful operation of rural microenterprises.

Biorefinery Assistance Program – Authorized by section 9003 of the Farm Security and Rural Investment Act of 2002 (7 U.S.C. 8103) as added under section 9001(a) of the Agricultural Act of 2014 (P.L. 113-79) and amended and reauthorized by section 9003 of the Agriculture Improvement Act of 2018 (P.L. 115-334). The purpose of the program is to assist in the development of new and emerging technologies for the production/manufacture of advanced biofuels, renewable chemicals, and biobased products. The program will increase energy independence, promote resource conservation, diversify markets for agricultural and forestry products, create jobs, and enhance economic development in rural economies.

Bioenergy Program for Advanced Biofuels – Authorized by section 9005 of the Farm Security and Rural Investment Act of 2002 (7 U.S.C. 8105) as added under section 9001(a) of the Agricultural Act of 2014 (P.L. 113-79) and amended and reauthorized by section 9005 of the Agriculture Improvement Act of 2018 (P.L. 115-334). The program makes payments to eligible producers to support and ensure an expanding production of advanced biofuels. Advanced biofuels are defined as “fuel derived from renewable biomass other than corn kernel starch” in 7 U.S.C. 8101(3). To receive a payment, an eligible producer shall enter into a contract with the Secretary of Agriculture for production of advanced biofuels.

Rural Innovation Stronger Economy (RISE) Program – Authorized by section 379I of the Consolidated Farm and Rural Development Act (7 U.S.C. 2008w) as added by section 6424 of the Agriculture Improvement Act of 2018 (P.L. 115-334) to make grants available to help eligible entities establish

jobs accelerators and Innovation Centers to support the rural workforce by helping rural communities identify and maximize local assets and connect to regional opportunities, networks, and industry clusters.

Local Agriculture Market Program (LAMP) – Authorized by section 210A of the Agricultural Marketing Act of 1946 (7 U.S.C. 1627c note) as added by section 10102 of the Agriculture Improvement Act of 2018 (P.L. 115-334). This program combines and streamlines two existing local and regional food system programs, the Farmers Market and Local Food Promotion Program and Value-Added Producers Grant Program. The Value-Added Producer Grant (VAPG) was authorized by section 231 of the Agricultural Risk Protection Act of 2000 (P.L. 106-224), as amended, and enables producers of agricultural commodities to participate in the economic returns found in the value-added market. Grants may be used to develop business plans and strategies for creating marketing opportunities.

RD is comprised of three agencies: Rural Housing Service, Rural Utilities Service, and Business-Cooperative Service. RD's headquarter is located in Washington, DC. As of September 30, 2024, there were 4,456 permanent full-time employees, including 150 in the headquarters office and 4,306 in the field offices.

OIG AND GAO REPORTS

Table RBCS-1. Closed, Implemented GAO Reports

ID	Date	Title	Result
GAO-24-106823	09/10/2024	Environmental Sustainability: DOD Should Take Actions to Reduce Single-Use Plastics	No recommendations made.

AVAILABLE FUNDS AND FTEs**Table RBCS-2. Available Funds and FTEs (thousands of dollars, FTEs)**

Item	2023 Actual	FTE	2024 Actual	FTE	2025 Estimated	FTE	2026 Estimated	FTE
RBP:								
Discretionary Appropriations ...	\$86,520	-	\$66,615	-	\$31,861	-	-	-
IRP:								
Discretionary Appropriations ...	7,781	-	7,503	-	7,874	-	-	-
RCDG:								
Discretionary Appropriations ...	28,300	-	24,600	-	24,600	-	-	-
Mandatory Appropriations.....	17,938	-	17,938	-	17,938	-	\$17,938	1
RMAP:								
Discretionary Appropriations ...	5,182	-	5,000	-	4,629	-	-	-
REAP:								
Discretionary Appropriations ...	18	-	-	-	-	-	-	-
Mandatory Appropriations.....	47,150	-	47,150	-	47,150	-	47,150	-
Supplemental Appropriations ..	212,090	-	200,001	25	200,001	71	200,001	28
HFFI:								
Discretionary Appropriations ...	3,000	-	500	-	500	-	-	-
EAP:								
Mandatory Appropriations.....	6,601	-	6,601	-	-	-	-	-
RED Grants:								
Mandatory Appropriations.....	4,715	-	5,000	-	-	-	-	-
Total Discretionary Appropriations	130,801	-	104,218	-	69,464	-	-	-
Total Mandatory Appropriations..	76,404	-	76,689	-	65,088	-	65,088	1
Total Supplemental Appropriations	212,090	-	200,001	25	200,001	71	200,001	28
Total Adjusted Appropriation...	419,295	-	380,907	25	334,552	71	265,088	29
Balance Available, SOY	1,900,591	-	1,705,252	-	883,181	2	134,061	1
Rescinded Balances	-639	-	-194,350	-	-8,129	-	-	-
Recoveries, Other.....	87,907	-	59,030	-	50,845	-	10,963	-
Total Available	2,407,154	-	1,950,840	25	1,260,450	73	410,112	30
Lapsing Balances.....	-1,598	-	-2,112	-	-	-	-	-
Balance Available, EOY	-1,705,252	-	-883,181	-	-134,061	-	-25,820	-
Other Funding:								
Rural Economic Development								
Loans.....	6,981	-	8,421	-	9,340	-	7,945	-
Rural Economic Development								
Grants.....	9,430	-	9,430	-	9,430	-	9,430	-
Total Appropriation, Other								
Funding	16,411	-	17,851	-	18,770	-	17,375	-
Balance Available, SOY	51,232	-	90,783	-	72,784	-	27,816	-
Recoveries, Other.....	46,490	-	155,537	-	8,510	-	6,986	-
Total Available, Other Funding .	114,132	-	264,171	-	100,065	-	52,177	-
Bal. Available, EOY	-90,783	-	-72,784	-	-27,816	-	-33,752	-
Total Available, RBCS	2,521,286	-	2,215,011	25	1,360,514	73	462,290	30

This table assumes a reduced 2026 FTE baseline due to 2025 voluntary staff separations and administrative cost efficiencies.

This page was intentionally left blank.

ACCOUNT 1: RURAL BUSINESS PROGRAMS**LEAD-OFF TABULAR STATEMENT****Table RBCS-3. Lead-Off Tabular Statement (In dollars)**

Item	Grants	Loan Level	Subsidy
Enacted, 2025	\$28,530,000	\$1,663,000,000	\$3,326,000
Change in Appropriation	-28,530,000	-1,663,000,000	-3,326,000
Budget Estimate, 2026.....	-	-	-

PROJECT STATEMENTS**Table RBCS-4. Project Statement on Basis of Appropriations (thousands of dollars)**

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	2025 Est. PL	2025 Est. BA	2026 Est. PL	2026 Est. BA	PL Inc. or Dec.	Chg Key	BA Inc. or Dec.	Chg Key
Discretionary Approp:												
Business and Industry (B&I) Guaranteed												
Loans.....	\$1,800,000	\$38,520	\$1,662,882	\$38,080	\$1,663,000	\$3,326	-	-	-\$1,663,000	(1)	-\$3,326	(4)
Rural Business Development Grants												
(RBDG)	32,500	32,500	15,935	15,935	16,030	16,030	-	-	-16,030	(2)	-16,030	
Bio-Science Technical Center Grants	-	-	100	100	5	5	-	-	-5	(2)	-5	
RBDG Native American Tribes	3,750	3,750	3,750	3,750	3,750	3,750	-	-	-3,750	(2)	-3,750	
RBDG Technical Assistance Transportation	500	500	500	500	500	500	-	-	-500	(2)	-500	
RBDG Native American Tribes Transportat	250	250	250	250	250	250	-	-	-250	(2)	-250	
Delta Regional Authority Grants	3,000	3,000	2,000	2,000	2,000	2,000	-	-	-2,000	(3)	-2,000	
Appalachian Regional Commission Grants	3,000	3,000	2,000	2,000	2,000	2,000	-	-	-2,000	(3)	-2,000	
Northern Border Regional Commission												
Grants	3,000	3,000	2,000	2,000	2,000	2,000	-	-	-2,000	(3)	-2,000	
Southwest Border Regional Commission												
Grants	-	-	2,000	2,000	2,000	2,000	-	-	-2,000	(3)	-2,000	
Rural Innovation Stronger Economy (RISE)												
Grants	2,000	2,000	-	-	-	-	-	-	-		-	
Total Adjusted Approp	1,848,000	86,520	1,691,417	66,615	1,691,535	31,861	-	-	-1,691,535		-31,861	
Add back:												
Transfers In and Out, Rescissions	-	-	-	-	17,377,000	34,754	-	-	-17,377,000		-34,754	
Total Appropriation	1,848,000	86,520	1,691,417	66,615	19,068,535	66,615	-	-	-19,068,535		-66,615	
Transfers Out:												
Rental Assistance 12-0137 (GP 1206)	-	-	-	-	-17,000,000	-34,000	-	-	+17,000,000		+34,000	
Community Facilities 12-1951 (GP 1206)	-	-	-	-	-377,000	-754	-	-	+377,000		+754	
Total Transfers Out	-	-	-	-	-17,377,000	-34,754	-	-	+17,377,000		+34,754	
Recoveries, Other	281,302	10,179	188,508	8,182	57,106	2,607	\$1,702	\$1,675	-55,405		-932	
Bal. Available, SOY	50,549	8,577	80,997	5,838	1,097,070	5,249	259,554	3,539	-837,516		-1,711	
Total Available	2,179,851	105,275	1,960,921	80,635	2,845,711	39,718	261,255	5,214	-2,584,456	-	-34,504	-
Bal. Available, EOY	-80,997	-5,838	-98,615	-5,249	-1,150,856	-3,539	-	-	+1,150,856		+3,539	

Table RBCS-5. Project Statement on Basis of Obligations (thousands of dollars)

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	2025 Est PL	2025 Est BA	2026 Est PL	2026 Est BA	PL Inc. or Dec.	BA Inc. or Dec.
Discretionary Obligations:										
Business and Industry Guaranteed Loans..	\$2,043,140	\$43,723	\$1,828,800	\$41,880	\$1,662,000	\$3,324	\$258,341	\$2,299	-\$1,403,659	-\$1,025
Rural Business Development Grants (RBDG)	38,864	38,864	19,545	19,545	*	*	1,904	1,904	*	*
RBDG Native American Tribes	5,060	5,060	5,610	5,610	4,000	4,000	147	147	-3,853	-3,853
RBDG Technical Assistance Transportation	500	500	500	500	500	500	89	89	-411	-411
RBDG Native American Tribes Transportat	250	250	250	250	250	250	374	374	+124	+124
Delta Regional Authority Grants	3,000	3,000	1,900	1,900	2,000	2,000	-	-	-2,000	-2,000
Appalachian Regional Commission Grants	3,040	3,040	1,900	1,900	2,000	2,000	-	-	-2,000	-2,000
Northern Border Regional Commission Grants	3,000	3,000	1,900	1,900	2,000	2,000	-	-	-2,000	-2,000
Southwest Border Regional Commission Grants	-	-	1,900	1,900	2,000	2,000	-	-	-2,000	-2,000
Rural Innovation Stronger Economy Grants	2,000	2,000	-	-	-	-	-	-	-	-
Bio-Science Technical Center Grants	-	-	-	-	105	105	-	-	-105	-105
Regional Commissions Admin Expenses	-	-	-	-	-	-	400	400	+400	+400
Subtotal Disc oblig	2,098,854	99,437	1,862,306	75,385	1,674,855	16,179	261,255	5,214	-1,413,600	-10,965
Total Obligations	2,098,854	99,437	1,862,306	75,385	1,674,855	16,179	261,255	5,214	-1,413,600	-10,965
Add back:										
Balances Available, EOY:										
Business and Industry Guaranteed Loans..	76,802	1,644	95,554	2,188	1,149,617	2,299	-	-	-1,149,617	-2,299
Rural Business Development Grants (RBDG)	2,729	2,729	1,994	1,994	229	229	-	-	-229	-229
RBDG Native American Tribes	528	528	179	179	147	147	-	-	-147	-147
RBDG Technical Assistance Transportation	29	29	64	64	89	89	-	-	-89	-89
RBDG Native American Tribes Transportat	253	253	324	324	374	374	-	-	-374	-374
Appalachian Regional Commission Grants	655	655	-	-	-	-	-	-	-	-
Delta Regional Authority Grants	-	-	0	0	-	-	-	-	-	-
Regional Commissions Admin Expenses	-	-	400	400	400	400	-	-	-400	-400
Bio-Science Technical Center Grants	-	-	100	100	-	-	-	-	-	-
Total Bal. Available, EOY	80,997	5,838	98,615	5,249	1,150,856	3,539	-	-	-1,150,856	-3,539
Less:										
Total Transfers Out.....	-	-	-	-	17,377,000	34,754	-	-	-17,377,000	-34,754
Recoveries, Other	-281,302	-10,179	-188,508	-8,182	-57,106	-2,607	-1,702	-1,675	+55,405	+932
Bal. Available, SOY.....	-50,549	-8,577	-80,997	-5,838	-1,097,070	-5,249	-259,554	-3,539	+837,516	+1,711

*Obligations cannot be determined at this time

JUSTIFICATION OF CHANGES**Rural Business Programs**

Rural Business and Cooperative Service (RBCS) programs work with local partners to invest in small business expansion, helping rural communities support existing local entrepreneurs and business owners and attract new ones.

The numbers and letters of the following listing relate to values in the Change (Chg) Key column of the Project Statement:

- (1) A decrease of \$1,663,000,000 in program level for the Rural Business and Industry (B&I) Guaranteed Loan program (\$1,662,882,000 available in 2025).

The budget proposes to terminate this program. Applicants can access the private market to obtain financing for projects funded under this authority.

- (2) A decrease of \$20,535,000 for Rural Business Development Grants (\$20,535,000 available in 2025).

The Budget proposes to terminate this program because it is duplicative and overlaps with similar business development programs operated by other Federal Agencies.

- (3) A decrease of \$8,000,000 for the Appalachia Regional Authority, Delta Regional Authority, Northern Regional Authority (\$8,000,000 available in 2025).

No funding for this program is requested in 2026. This program is duplicative and overlaps with similar business development programs operated by other Federal Agencies.

- (4) A decrease of \$3,326,000 in budget authority for the Rural B&I Guaranteed Loan program (\$3,326,000 available in 2025).

The termination of the Rural Business and Industry Guaranteed Loan program results in a decrease in the subsidy needed to support the operation of the program.

GEOGRAPHIC BREAKDOWN OF OBLIGATIONS

Table RBCS-6. Guaranteed Business and Industry Loans Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	\$669	\$26,800	-	-
Alaska	18,283	35,595	-	-
Arizona	100,869	55,170	-	-
Arkansas.....	28,937	65,650	-	-
California	144,016	130,121	-	-
Colorado	50,405	31,550	-	-
Connecticut	1,700	10,815	-	-
Florida	74,568	110,810	-	-
Georgia.....	52,553	35,909	-	-
Hawaii	20,000	10,830	-	-
Idaho	29,597	23,741	-	-
Illinois	31,590	55,893	-	-
Indiana	18,361	25,000	-	-
Iowa.....	15,000	-	-	-
Kansas.....	3,650	11,275	-	-
Kentucky	53,029	69,833	-	-
Louisiana	78,359	58,555	-	-
Maine	-	25,000	-	-
Maryland.....	-	10,000	-	-
Massachusetts	13,250	-	-	-
Michigan	101,597	53,861	-	-
Minnesota	15,128	-	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Mississippi	54,868	9,250	-	-
Missouri	48,966	70,361	-	-
Montana	7,043	-	-	-
Nebraska	6,800	18,220	-	-
Nevada	9,230	-	-	-
New Hampshire	19,907	-	-	-
New Mexico	23,510	48,018	-	-
New York	66,004	37,089	-	-
North Carolina	113,768	119,979	-	-
North Dakota	-	112	-	-
Ohio	59,230	61,628	-	-
Oklahoma	215,913	52,580	-	-
Oregon	71,995	1,588	-	-
Pennsylvania	40,166	40,064	-	-
Puerto Rico	48,250	-	-	-
South Carolina	52,648	17,150	-	-
South Dakota	2,335	25,000	-	-
Tennessee	24,491	69,105	-	-
Texas	131,548	254,465	-	-
Utah	29,800	6,370	-	-
Vermont	1,200	17,967	-	-
Virgin Islands	16,450	-	-	-
Virginia	32,625	62,999	-	-
Washington	93,873	30,810	-	-
West Virginia	12,524	5,620	-	-
Wisconsin	8,436	33,887	-	-
Wyoming	-	129	-	-
Distribution Unknown	-	-	\$1,662,000	\$258,341
Obligations	2,043,140	1,828,800	1,662,000	258,341
Bal. Available, EOY	76,802	95,554	1,149,617	-
Total, Available	2,119,943	1,924,355	2,811,617	258,341

Table RBCS-7. Rural Business Development Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	\$740	\$46	-	-
Alaska	92	80	-	-
Arizona	912	187	-	-
Arkansas	772	18	-	-
California	1,590	371	-	-
Colorado	256	16	-	-
Connecticut	214	20	-	-
Delaware	147	50	-	-
Florida	80	-	-	-
Georgia	1,459	22	-	-
Guam	64	-	-	-
Hawaii	260	136	-	-
Idaho	289	-	-	-
Illinois	1,095	531	-	-
Indiana	1,012	19	-	-
Iowa	483	363	-	-
Kansas	453	16	-	-
Kentucky	977	738	-	-
Louisiana	928	204	-	-
Maine	856	-	-	-
Maryland	358	126	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Massachusetts	317	30	-	-
Michigan	1,222	203	-	-
Minnesota	726	18	-	-
Mississippi	1,293	916	-	-
Missouri	1,467	1,015	-	-
Montana	50	225	-	-
Nebraska	571	945	-	-
Nevada	378	219	-	-
New Hampshire	151	183	-	-
New Jersey.....	232	119	-	-
New Mexico	721	645	-	-
New York	1,586	1,043	-	-
North Carolina	1,402	949	-	-
North Dakota.....	696	584	-	-
Ohio	1,659	899	-	-
Oklahoma	986	641	-	-
Oregon	589	304	-	-
Pennsylvania	1,199	823	-	-
Puerto Rico.....	1,023	720	-	-
Rhode Island	102	104	-	-
South Carolina.....	1,324	555	-	-
South Dakota	254	234	-	-
Tennessee.....	1,424	713	-	-
Texas	1,552	948	-	-
Utah	124	153	-	-
Virginia	726	564	-	-
Washington	1,305	683	-	-
West Virginia	807	676	-	-
Wisconsin.....	710	71	-	-
Wyoming	-	75	-	-
Distribution Unknown	-	-	*	-
Obligations	38,864	19,545	*	-
Bal. Available, EOY	2,729	1,994	-	-
Total, Available	41,593	21,539	*	-

*Obligations cannot be determined at this time

Table RBCS-8. Rural Business Development Grants Native American Tribes Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Arizona	\$1,037	\$924	-	-
California	99	143	-	-
Idaho	166	243	-	-
Illinois	-	75	-	-
Louisiana	-	95	-	-
Maine	95	-	-	-
Michigan	-	300	-	-
Montana	-	68	-	-
Nebraska	1,527	1,659	-	-
Nevada	70	65	-	-
New Mexico	74	100	-	-
North Dakota.....	126	-	-	-
Oklahoma	1,244	1,305	-	-
Oregon	81	-	-	-
Rhode Island	153	53	-	-
South Dakota	90	297	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Utah	-	246	-	-
Washington	200	38	-	-
Wisconsin.....	99	-	-	-
Distribution Unknown	-	-	\$4,000	\$147
Obligations	5,060	5,610	4,000	147
Bal. Available, EOY	528	179	147	-
Total, Available	5,589	5,790	4,147	147

Table RBCS-9. Rural Business Development Grants Technical Assistance Transportation Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Maryland.....	\$500	\$500	-	-
Distribution Unknown	-	-	\$500	\$89
Obligations	500	500	500	89
Bal. Available, EOY	29	64	89	-
Total, Available	529	564	589	89

Table RBCS-10. Rural Business Development Grants Native American Transportation Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Maryland.....	\$250	\$250	-	-
Distribution Unknown	-	-	\$250	\$374
Obligations	250	250	250	374
Bal. Available, EOY	253	324	374	-
Total, Available	503	574	624	374

Table RBCS-11. Delta Regional Authority Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Mississippi.....	\$3,000	\$1,900	-	-
Distribution Unknown	-	-	\$2,000	-
Obligations	3,000	1,900	2,000	-
Bal. Available, EOY	-	0	-	-
Total, Available	3,000	1,900	2,000	-

Table RBCS-12. Appalachian Regional Commission Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Kentucky	\$3,040	\$1,900	-	-
Distribution Unknown	-	-	\$2,000	-
Obligations	3,040	1,900	2,000	-
Bal. Available, EOY	655	-	-	-
Total, Available	3,695	1,900	2,000	-

Table RBCS-13. Northern Border Regional Commission Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
New Hampshire	\$3,000	\$1,900	-	-
Distribution Unknown	-	-	\$2,000	-
Obligations	3,000	1,900	2,000	-
Total, Available	3,000	1,900	2,000	-

Table RBCS-14. Southwest Border Regional Commission Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
New Mexico	-	\$1,900	-	-
Distribution Unknown	-	-	\$2,000	-
Obligations	-	1,900	2,000	-
Total, Available	-	1,900	2,000	-

Table RBCS-15. Regional Innovation Stronger Economy (RISE) Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Arizona.....	\$747	-	-	-
North Carolina.....	749	-	-	-
Washington.....	503	-	-	-
Obligations.....	2,000	-	-	-
Total, Available.....	2,000	-	-	-

Table RBCS-16. Bio-Science Technical Center Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Distribution Unknown	-	-	\$105	-
Obligations	-	-	105	-
Bal. Available, EOY	-	\$100	-	-
Total, Available	-	100	105	-

Table RBCS-17. Administrative Expenses Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Distribution Unknown	-	-	-	\$400
Obligations	-	-	-	400
Bal. Available, EOY	-	\$400	\$400	-
Total, Available	-	400	400	400

CLASSIFICATION BY OBJECTS**Table RBCS-18. Classification by Objects (thousands of dollars)**

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
41.0	Grants, subsidies, and contributions	\$99,437	\$75,385	\$34,179	\$5,214
99.9	Total, new obligations	99,437	75,385	34,179	5,214

ACCOUNT 2: INTERMEDIARY RELENDING PROGRAMS

LEAD-OFF TABULAR STATEMENT

Table RBCS-19. Lead-Off Tabular Statement (In dollars)

Item	Loan Level	Subsidy	Administrative Expenses
Enacted, 2025	\$10,000,000	\$3,406,000	\$4,468,000
Change in Appropriation	-10,000,000	-3,406,000	-4,468,000
Budget Estimate, 2026.....	-	-	-

PROJECT STATEMENTS**Table RBCS-20. Project Statement on Basis of Appropriations (thousands of dollars)**

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	2025 Estimated PL	2025 Estimated BA	2026 Estimated PL	2026 Estimated BA	PL Inc. or Dec.	Chg Key	BA Inc. or Dec.	Chg Key
Discretionary Approp:												
Intermediate Relending Program..	\$18,888	\$3,313	\$10,000	\$3,035	\$10,000	\$3,406	-	-	-\$10,000	(1)	-\$3,406	(2)
Administrative Expenses	-	4,468	-	4,468	-	4,468	-	-	-	-	-4,468	(3)
Subtotal.....	18,888	7,781	10,000	7,503	10,000	7,874	-	-	-10,000		-7,874	
Total Adjusted Approp	18,888	7,781	10,000	7,503	10,000	7,874	-	-	-10,000		-7,874	
Add back:												
Transfers In and Out, Rescissions ...	-	-	-	-	-1,089	-371	-	-	+1,089		+371	
Total Appropriation	18,888	7,781	10,000	7,503	8,911	7,503	-	-	-8,911		-7,503	
Transfers In:												
Rural Microentrepreneur Assistance Program 12X1955 (GP 1206)	-	-	-	-	1,089	371	-	-	-1,089		-371	
Total Transfers In.....	-	-	-	-	1,089	371	-	-	-1,089		-371	
Total Available.....	18,888	7,781	10,000	7,503	10,000	7,874	-	-	-10,000	-	-7,874	-
Lapsing Balances	-1,000	-175	-0	-0	-	-	-	-	-	-	-	-
Total Obligations.....	17,888	7,606	10,000	7,503	10,000	7,874	-	-	-10,000		-7,874	

Table RBCS-21. Project Statement on Basis of Obligations (thousands of dollars)

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	2025 Estimated PL	2025 Estimated BA	2026 Estimated PL	2026 Estimated BA	PL Inc. or Dec.	BA Inc. or Dec.
Discretionary Obligations:										
Intermediate Relending Program.....	\$17,888	\$3,138	\$10,000	\$3,035	\$10,000	\$3,406	-	-	-\$10,000	-\$3,406
Administrative Expenses	-	4,468	-	4,468	-	4,468	-	-	-	-4,468
Subtotal Disc oblig	17,888	7,606	10,000	7,503	10,000	7,874	-	-	-10,000	-7,874
Total Obligations.....	17,888	7,606	10,000	7,503	10,000	7,874	-	-	-10,000	-7,874
Add back:										
Lapsing Balances	1,000	175	0	0	-	-	-	-	-	-
Total Available.....	18,888	7,781	10,000	7,503	10,000	7,874	-	-	-10,000	-7,874
Less:										
Total Transfers In	-	-	-	-	-1,089	-371	-	-	+1,089	+371
Total Appropriation	18,888	7,781	10,000	7,503	8,911	7,503	-	-	-8,911	-7,503

JUSTIFICATION OF CHANGES**Intermediary Relending Programs**

The numbers and letters of the following listing relate to values in the Change (Chg) Key column of the Project Statement:

- (1) A decrease of \$10,000,000 in program level for the Intermediary Relending Loan program (\$10,000,000 available in 2025).

No funding for this program is being requested. This program is duplicative and overlaps with similar business development programs.

- (2) A decrease of \$3,406,000 in budget authority for the Intermediary Relending Loan program (\$3,406,000 available in 2025).

There is no loan subsidy requested for this program.

- (3) A decrease of \$4,468,000 in program level for Administrative Expenses (\$4,468,000 available in 2025).

There are no administrative expenses requested for this program.

GEOGRAPHIC BREAKDOWN OF OBLIGATIONS

Table RBCS-22. Geographic Breakdown of Obligations for Intermediary Relending (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
California	\$1,500	-	-	-
Iowa.....	1,000	-	-	-
Kentucky		\$2,362	-	-
Louisiana	638	-	-	-
Maine		750	-	-
Michigan	1,000	-	-	-
Minnesota	750	-	-	-
Montana	1,250	1,750	-	-
Nebraska	750	-	-	-
New Jersey.....		500	-	-
New York	750	-	-	-
North Carolina	1,000	-	-	-
North Dakota	1,000	500	-	-
South Dakota	4,000	3,250	-	-
Texas	1,000	-	-	-
Vermont	2,000	-	-	-
Washington	500	-	-	-
West Virginia	750	-	-	-
Wisconsin.....	-	888	-	-
Distribution Unknown	-	-	\$10,000	-
Obligations	17,888	10,000	10,000	-
Lapsing Balances.....	1,000	0	-	-
Total, Available	18,888	10,000	10,000	-

Table RBCS-23. Geographic Breakdown of Obligations for Salaries and Expenses (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Expenditure Transfer to S&E.....	\$4,468	\$4,468	\$4,468	-
Obligations	4,468	4,468	4,468	-
Total, Available	4,468	4,468	4,468	-

CLASSIFICATION BY OBJECTS**Table RBCS-24. Classification by Objects (thousands of dollars)**

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Other Objects:					
25.3	Other goods and services from Federal sources ..	\$4,468	\$4,468	\$4,468	-
41.0	Grants, subsidies, and contributions.....	3,138	3,035	3,406	-
	Total, Other Objects	7,606	7,503	7,874	-
99.9	Total, new obligations.....	7,606	7,503	7,874	-

ACCOUNT 3: RURAL ECONOMIC DEVELOPMENT LOANS**APPROPRIATIONS LANGUAGE**

The appropriations language follows (new language underscored):

Rural Economic Development Loan Program Account

For the principal amount of direct loans, as authorized under section 313B(a) of the Rural Electrification Act, for the purpose of promoting rural economic development and job creation projects, \$50,000,000.

The cost of grants authorized under Section 313B(a) of the Rural Electrification Act, for the purpose of promoting rural economic development and job creation projects shall not exceed \$10,000,000.

LEAD-OFF TABULAR STATEMENT**Table RBCS-25. Lead-Off Tabular Statement (In dollars)**

Item	Loan Level
Enacted, 2025	\$50,000,000
Change in Appropriation	-
Budget Estimate, 2026.....	50,000,000

PROJECT STATEMENTS**Table RBCS-26. Project Statement on Basis of Appropriations (thousands of dollars)**

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	2025 Estimated PL	2025 Estimated BA	2026 Estimated PL	2026 Estimated BA	PL Inc. or Dec.	Chg Key	BA Inc. or Dec.	Chg Key
Discretionary Approp:												
Total Appropriation	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In:												
Offsetting Collections from												
RED Grants	\$70,725	\$6,981	\$47,150	\$8,421	\$47,150	\$9,340	\$47,150	\$7,945	-		-\$1,396	
Total Transfers In.....	70,725	6,981	47,150	8,421	47,150	9,340	47,150	7,945	-		-1,396	
Recoveries, Other	6,217	614	5,492	981	4,819	955	6,061	1,021	+\$1,242		+67	
Bal. Available, SOY	57,722	5,697	10,597	1,893	6,213	1,231	9,619	1,621	+3,406		+390	
Total Available.....	134,664	13,291	63,239	11,294	58,182	11,526	62,830	10,587	4,648		-939	
Bal. Available, EOY	-19,176	-1,893	-6,891	-1,231	-8,182	-1,621	-12,830	-2,162	-4,648		-541	
Total Obligations.....	115,488	11,399	56,348	10,064	50,000	9,905	50,000	8,425	-	(1)	-1,480	(2)

Table RBCS-27. Project Statement on Basis of Obligations (thousands of dollars)

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	2025 Estimated PL	2025 Estimated BA	2026 Estimated PL	2026 Estimated BA	PL Inc. or Dec.	BA Inc. or Dec.
Mandatory Obligations:										
Rural Economic Development										
Loans	\$115,488	\$11,399	\$56,348	\$10,064	\$50,000	\$9,905	\$50,000	\$8,425	-	-\$1,480
Subtotal Mand Oblig	115,488	11,399	56,348	10,064	50,000	9,905	50,000	8,425	-	-1,480
Total Obligations.....	115,488	11,399	56,348	10,064	50,000	9,905	50,000	8,425	-	-1,480
Balances Available, EOY:										
Rural Economic Development										
Loans	19,176	1,893	6,891	1,231	8,182	1,621	12,830	2,162	+\$4,648	+541
Total Bal. Available, EOY.....	19,176	1,893	6,891	1,231	8,182	1,621	12,830	2,162	+4,648	+541
Total Available.....	134,664	13,291	63,239	11,294	58,182	11,526	62,830	10,587	+4,648	-939
Less:										
Total Transfers In	-70,725	-6,981	-47,150	-8,421	-47,150	-9,340	-47,150	-7,945	-	+1,396
Recoveries, Other	-6,217	-614	-5,492	-981	-4,819	-955	-6,061	-1,021	-1,242	-67
Bal. Available, SOY	-57,722	-5,697	-10,597	-1,893	-6,213	-1,231	-9,619	-1,621	-3,406	-390
Total Appropriation	-	-	-	-	-	-	-	-	-	-

JUSTIFICATION OF CHANGES**Rural Economic Development Loans**

The numbers and letters of the following listing relates to values in the Change (Chg) Key column of the Project Statement:

- (1) No change in funding for Rural Economic Development (RED) Direct Loans (\$50,000,000 available in 2025).

The Rural Economic Development Loan and Grant programs provide funding for rural projects through local utility organizations. USDA provides zero-interest loans to local utilities which they, in turn, pass through to local businesses (ultimate recipients) for projects that will create and retain employment in rural areas. The ultimate recipients repay the lending utility directly. The utility is responsible for repayment to USDA. The maximum amount for a loan is \$2 million.

- Up to 80 percent of project costs; 20 percent must be provided by the ultimate recipient or the local utility.
- The local utility may incorporate interest rates or administrative loan fees after the funds have been loaned out and revolved once. First-time loans are at zero percent interest.
- Repayment may be deferred up to two years for projects including a start-up venture or Community Facilities project.

In 2024, the agency obligated \$56.3 million in the RED Direct Loan program. The funding was concentrated in the Midwest with 43 percent of funding going to the top three recipient states of Missouri, Iowa, and Tennessee. Iowa continues to be a top recipient of funding in 2024.

The agency published a notice in the Federal Register (88 FR 63057) in September 2023, with a supplement in November 2023, (88 FR 75539) to invite applications for the RED loan and grant program in advance of appropriation, and subject to the availability of funds. By publishing this document in 2023, it benefits applicants by giving them sufficient time to leverage financing as well as prepare and submit their applications while it also gives the Agency time to process applications within 2024.

In 2024, the agency obligated just under \$8.6 million in the state of Missouri across a multitude of projects and sectors. These funds went to benefit industries such as Agriculture, Forestry, Fishing and Hunting; Manufacturing; and Health Care. RD invested \$2 million to construct a new fuel and fertilizer facility and renovations to existing buildings for an agricultural sales and service business. The business will consolidate from two locations down to one location. This project is located in Paris, Missouri, a community of 1,161 residents and the total cost is over \$4.4 million with the borrower contributing the remaining funds. The project will create four jobs and save 12.5 jobs in this community. Positive impacts in rural communities can develop from smaller investments too. RD awarded a Rural Economic Development Loan for \$640,000 that will be used to allow the Northeast Missouri Electric Power Cooperative to assist the Palmyra Fire Protection District improve and expand their services. These funds will be used to construct a new fire station in Taylor, Missouri, along with purchasing necessary equipment. The new fire station will allow the fire protection district to provide better services to this underserved rural area.

The funding from this program invests in a variety of industries in rural American communities to increase rural prosperity in not only agriculture and manufacturing, but utilities, construction, and wholesale trade to name a few. The agency continues to foster its relationship with cooperatives to deliver essential programs and services by making investments in and through cooperatives to help enhance economic opportunities and improve the rural way of life. In Minnesota, the agency awarded a \$480,000 Rural Economic Development loan that will be used to help purchase and install a high-voltage switchgear for Spring Prairie HB, Inc's primary location. This effort will allow them to transfer the primary electrical power source, Red River

Valley Cooperative Power Association, to its backup power generator during outages and/or demand response events in Clay County. Lastly, RD awarded just under \$985,000 to be used to fund a pass-through loan from Central Iowa Power Cooperative in Linn County, Iowa to Freedom Racing Tool and Auto LLC. The funding will be used for building expansion, supply inventory, and to purchase real estate; this is expected to create 11 jobs as well as spur rural economic development.

In addition to the activities and functions specifically described in the budget request, current year and budget funds will be used to carry out activities and functions consistent with the full range of authorities and activities delegated to the agency. This program is funded from fees collected from the electric underwriting program. No discretionary funding is required. The continuation of this program is critical because: it supports a variety of purposes and activities servicing local and regional-based projects in rural areas; assists rural businesses and community development projects by providing access to additional capital resources; and it provides opportunities for job creation and growth in rural areas. The requested funding in 2026 will support approximately 33 loans and create/save 1,667 jobs.

(2) A decrease of \$1,480,000 in budget authority (\$9,905,000 available in 2025).

This is the budget authority necessary to support the program level requested in the budget.

GEOGRAPHIC BREAKDOWN OF OBLIGATIONS

Table RBCS-28. Geographic Breakdown of Obligations for Rural Economic Development Direct Loans (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	\$4,000	\$1,300	-	-
Florida	-	2,000	-	-
Illinois	4,863	5,398	-	-
Iowa.....	46,946	8,185	-	-
Kansas.....	8,152	160	-	-
Michigan	1,805	-	-	-
Minnesota	6,371	2,980	-	-
Mississippi.....	2,000	1,825	-	-
Missouri	18,895	8,559	-	-
Montana	-	2,000	-	-
North Carolina	8,956	3,905	-	-
North Dakota.....	9,000	4,962	-	-
Ohio	-	538	-	-
South Dakota	-	4,800	-	-
Tennessee.....	4,000	7,536	-	-
Texas	500	-	-	-
Utah.....	-	2,000	-	-
Wisconsin.....	-	200	-	-
Distribution Unknown	-	-	\$50,000	\$50,000
Obligations	115,488	56,348	50,000	50,000
Bal. Available, EOY	19,176	6,891	8,182	12,830
Total, Available	134,664	63,239	58,182	62,830

CLASSIFICATION BY OBJECTS

Table RBCS-29. Classification by Objects (thousands of dollars)

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Other Objects:					
41.0	Grants, subsidies, and contributions	\$11,399	\$10,064	\$9,905	\$8,425
	Total, Other Objects.....	11,399	10,064	9,905	8,425
99.9	Total, new obligations.....	11,399	10,064	9,905	8,425

ACCOUNT 4: RURAL ECONOMIC DEVELOPMENT GRANTS**LEAD-OFF TABULAR STATEMENT****Table RBCS-30. Lead-Off Tabular Statement (In dollars)**

Item	Amount
Enacted, 2025	\$10,000,000
Change in Appropriation	-
Budget Estimate, 2026	10,000,000

PROJECT STATEMENTS**Table RBCS-31. Project Statement on Basis of Appropriations (thousands of dollars)**

Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated	Inc. or Dec.	Chg Key
Mandatory Approp:						
Rural Economic Development Grants	\$4,715	\$5,000	-	-	-	(1)
Subtotal	4,715	5,000	-	-	-	
Total Adjusted Approp	4,715	5,000	-	-	-	
Add back:						
Transfers In and Out, Rescissions	-5,000	-5,000	-	-	-	
Sequestration	285	-	-	-	-	
Total Appropriation	-	-	-	-	-	
Transfers In:						
Commodity Credit Corporation	5,000	5,000	-	-	-	
Rural Elec and Tele underwriter loan fees	23,143	22,539	\$24,000	\$24,000	-	
Total Transfers In	28,143	27,539	24,000	24,000	-	
Sequestration (Farm Bill)	-285	-	-	-	-	
Sequestration (Offsetting Collections) ..	-992	-1,079	-1,135	-1,050	+\$84	
Recoveries, Other	40,136	160,412	3,461	390	-3,071	
Offsetting collections paid to Rural Economic Development acct	-6,981	-8,421	-9,340	-7,945	+1,396	
Offsetting collections applied to Rural Business Development Grants (GP 780)	-	-9,464	-	-	-	
Bal. Available, SOY	45,534	92,725	80,388	35,031	-45,357	
Total Available	105,556	261,711	97,374	50,426	-46,948	
Bal. Available, EOY	-92,725	-80,388	-35,031	-40,426	-5,395	
Total Obligations	12,831	181,323	62,343	10,000	-52,343	

Note: As authorized in General Provision 711 of Public Law 118-47, of the funding made available for the Rural Economic Development grants from the Commodity Credit Corporation, RD will be carving out 3.5 percent of the available funds to support administrative costs.

Table RBCS-32. Project Statement on Basis of Obligations (thousands of dollars)

Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated	Inc. or Dec.
Mandatory Obligations:					
Rural Economic Development Grants	\$9,074	\$8,693	\$10,000	\$10,000	-
Rural Business Development Grants	-	-	-	-	-
ReConnect Pilot Broadband 100% Grants	-	163,668	44,153	-	-\$44,153
ReConnect Pilot Technical Assistance	2,877	8,963	8,190	-	-8,190
Rural Economic Development Grants- Farm Bill.....	880	-	-	-	-
Subtotal Mand Obligations.....	12,831	181,323	62,343	10,000	-52,343
Total Obligations	12,831	181,323	62,343	10,000	-52,343
Add back:					
Balances Available, EOY:					
Rural Economic Development Grants	27,583	22,464	26,195	31,590	+5,395
ReConnect Pilot Broadband 100% Grants	44,154	40,898	-	-	-
ReConnect Pilot Technical Assistance	17,153	8,190	-	-	-
Rural Business Development Grants	-	1	1	1	-
Rural Economic Development Grants- Farm Bill.....	3,835	8,835	8,835	8,835	-
Total Bal. Available, EOY	92,725	80,388	35,031	40,426	+5,395
Total Available	105,556	261,711	97,374	50,426	-46,948
Less:					
Total Transfers In	-28,143	-27,539	-24,000	-24,000	-
Sequestration (Farm Bill).....	285	-	-	-	-
Sequestration (Offsetting Collections	992	1,079	1,135	1,050	-84
Recoveries, Other	-40,136	-160,412	-3,461	-390	+3,071
Offsetting collections paid to Rural Economic Development acct	6,981	8,421	9,340	7,945	-1,396
Offsetting collections applied to Rural Business Development Grants (GP 780).	-	9,464	-	-	-
Bal. Available, SOY.....	-45,534	-92,725	-80,388	-35,031	45,357
Total Appropriation	-	-	-	-	-

JUSTIFICATION OF CHANGES**Rural Economic Development Grants**

The numbers and letters of the following listing relates to values in the Change (Chg) Key column of the Project Statement:

- (1) No change in funding for the Rural Economic Development Grants program (\$10,000,000 available in 2025).

Funding for the rural economic development grant program continues to support the creation of good paying jobs in rural areas. The program provides small grants to promote sustainable rural economic development and job creation projects and to capitalize revolving loan funds for economic development and job creation purposes. The maximum amount for a grant is \$300,000 to establish the Revolving Loan Fund and up to 10 percent of grant funds may be applied to operating expenses over the life of the Revolving Loan Fund. In 2024 this program obligated a total of \$18.2 million and supported 146 grants in 29 states. The growth from 2023 is attributed to the new RBDG Rural Economic Development Grants in 2024, it accounts for approximately \$9.5 million across 115 grants which resulted in an expansion in the overall program's investment across the country. Approximately 45 percent of grant funds were obligated in North Carolina, Iowa, Michigan, North Carolina, and Nebraska.

As mentioned in the Rural Economic Development Loans description, the agency published a joint notice for the loan and grant program in the Federal Register (88 FR 63057) in September 2023 with a supplement in November 2023 (88 FR 75539). The notice invited applications, subject to the availability of funds, to give both applicants and the agency to work applications for 2024. This program has quarterly funding competitions. For these grants, the intermediary must establish a revolving loan fund and contribute an amount equal to at least 20 percent of the grant.

These grants are geared to spur economic development and catalyze rural prosperity. The cooperative business model has been integral to rural advancement and our economy. These grants will ensure that cooperatives continue the vital work serving the unique needs of their communities, filling gaps in their local markets, and building local wealth and opportunities in rural America. In Minnesota, a \$300,000 grant will be used to establish a revolving loan fund to Agralite Electric Cooperative. This funding will assist Mini Sota Agriculture Children's Museum with building acquisition and renovations in Benson, Minnesota. The Museum's goal is to create an environment for kids to explore the diverse field of agriculture through various interactive exhibits to inspire them to continue to pursue agricultural innovations. This project hopes to bridge the agricultural roots of the community with future generations and is expected to create three employment opportunities. Further east, in Michigan, a \$300,000 grant will be used to fund a revolving loan fund through Cloverland Electric Cooperative. The money will be utilized by Great Lakes Boat Building School to purchase a facility to expand their educational offerings. As the marine industry continues to grow, so does the quantity and complexity of marine-related products. Building a bench for the future in the industry, technicians must be trained on these new products, creating a demand for capable training facilities and experienced instructors.

Since 2018, almost \$75 million has been obligated for this program with funds focused mostly on rural communities located in the Midwest and Southern regions of the Nation. A consistent decrease in the poverty rate for all regions funded has been realized over the same period. In 2024, the mandatory funding of \$5 million provided in Section 6504 of the Agriculture Improvement Act of 2018 (P.L 115-334) will expire. The request is based on continuing to receive about \$24 million in fees from the electric underwriting program.

The program is estimated to provide 34 grants in 2025. This program is funded by Mandatory funding and fees collected from the Electric Underwriting program.

In addition to the activities and functions specifically described in the budget request, current year and budget year base funds will be used to carry out activities and functions consistent with the full range of authorities and activities delegated to the agency. Continuation of this program is critical because the program; Supports a variety of purposes and activities serving local and regional-based projects in rural areas. With the requested funding of \$10 million in grants, RD can support 33 grants in 2026.

GEOGRAPHIC BREAKDOWN OF OBLIGATIONS

Table RBCS-33. Geographic Breakdown of Obligations for Rural Economic Development Grants (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	\$300	-	-	-
Iowa.....	2,803	\$1,617	-	-
Michigan	-	600	-	-
Minnesota	300	519	-	-
Missouri	1,708	760	-	-
Nebraska	300	1,200	-	-
North Carolina	3,062	2,497	-	-
Ohio	300	300	-	-
South Dakota	300	1,200	-	-
Distribution Unknown	-	-	\$10,000	\$10,000
Obligations	9,074	8,693	10,000	10,000
Bal. Available, EOY	27,583	22,464	26,195	31,590
Total, Available	36,657	31,157	36,195	41,590

Table RBCS-34. Geographic Breakdown of Obligations for Reconnect Program Grants (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alaska	-	\$96,895	-	-
Colorado	-	1,998	-	-
Iowa.....	-	369	-	-
Michigan	-	24,944	-	-
Missouri	-	14,897	-	-
Utah	-	24,564	-	-
Distribution Unknown	-	-	\$44,153	-
Obligations	-	163,668	44,153	-
Bal. Available, EOY	\$44,154	40,898	-	-
Total, Available	44,154	204,566	44,153	-

Table RBCS-35. Geographic Breakdown of Obligations for Reconnect Program Technical Assistance (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
District of Columbia	\$2,877	\$8,963	-	-
Distribution Unknown	-	-	\$8,190	-
Obligations	2,877	8,963	8,190	-
Bal. Available, EOY	17,153	8,190	-	-
Total, Available	20,030	17,153	8,190	-

Table RBCS-36. Geographic Breakdown of Obligations for Rural Economic Development Grants Farm Bill (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Nebraska	\$300	-	-	-
North Carolina	280	-	-	-
Oregon	300	-	-	-
Obligations	880	-	-	-
Bal. Available, EOY	3,835	\$8,835	\$8,835	\$8,835
Total, Available	4,715	8,835	8,835	8,835

CLASSIFICATION BY OBJECTS**Table RBCS-37. Classification by Objects (thousands of dollars)**

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Other Objects:					
25.3	Other goods and services from Federal sources ...	\$2,877	\$8,963	\$8,190	-
41.0	Grants, subsidies, and contributions	9,954	172,360	54,153	\$10,000
	Total, Other Objects	12,831	181,323	62,343	10,000
99.9	Total, new obligations	12,831	181,323	62,343	10,000

This page was intentionally left blank.

ACCOUNT 5: RURAL COOPERATIVE DEVELOPMENT GRANTS**LEAD-OFF TABULAR STATEMENT****Table RBCS-38. Lead-Off Tabular Statement (In dollars)**

Item	Amount
Enacted, 2025	\$24,600,000
Change in Appropriation	-24,600,000
Budget Estimate, 2026	-

PROJECT STATEMENTS**Table RBCS-39. Project Statement on Basis of Appropriations (thousands of dollars, FTEs)**

Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated	FTEs	Inc. or Dec.	FTE Inc. or Dec.	Chg Key
Discretionary Approp:								
Rural Cooperative Development Grants ...	\$5,800	\$5,800	\$5,800	-	-	-\$5,800	-	(1)
Appropriate Technology Transfer for Rural Areas Agreements	3,500	2,800	2,800	-	-	-2,800	-	(2)
Grants to Assist Minority Producers	3,000	3,000	3,000	-	-	-3,000	-	(3)
Value Added Producers Grants	13,000	11,500	11,500	-	-	-11,500	-	(4)
Agriculture Innovation Demonstration Grants	3,000	1,500	1,500	-	-	-1,500	-	(5)
Subtotal	28,300	24,600	24,600	-	-	-24,600	-	
Mandatory Approp:								
Local Agriculture Market Program VAPG ...	16,488	16,488	16,488	\$16,488	-	-	-	
Local Agriculture Market Program VAPG Admin	1,450	1,450	1,450	1,450	1	-	+1	
Subtotal	17,938	17,938	17,938	17,938	1	-	+1	
Total Adjusted Approp	46,238	42,538	42,538	17,938	1	-24,600	+1	
Add back:								
Transfers In and Out, Rescissions	-19,022	-19,022	-19,022	-19,022	-	-	-	
Sequestration	1,084	1,084	1,084	1,084	-	-	-	
Total Appropriation	28,300	24,600	24,600	-	1	-24,600	+1	
Transfers In:								
Commodity Credit Corporation	19,022	19,022	19,022	19,022	-	-	-	
Total Transfers In	19,022	19,022	19,022	19,022	-	-	-	
Sequestration	-1,084	-1,084	-1,084	-1,084	-	-	-	
Recoveries, Other	2,770	5,242	3,063	590	-	-2,473	-	
Rescinded Balances	-639	-7,000	-1,635	-	-	+1,635	-	
Bal. Available, SOY	15,762	13,282	9,295	5,709	-	-3,586	-	
Total Available	64,130	54,062	53,260	24,236	1	-29,024	+1	
Lapsing Balances	-7	-	-	-	-	-	-	
Bal. Available, EOY	-13,282	-9,295	-5,709	-6,044	-	-335	-	
Total Obligations	50,841	44,767	47,552	18,192	1	-29,359	+1	

Table RBCS-40. Project Statement on Basis of Obligations (thousands of dollars, FTEs)

Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated	FTEs	Inc. or Dec.	FTE Inc. or Dec.
Discretionary Obligations:							
Rural Cooperative Development Grants	\$5,793	\$5,800	\$5,800	-	-	-\$5,800	-
Appropriate Technology Transfer for							
Rural Areas Agreements	3,500	2,800	2,800	-	-	-2,800	-
Grants to Assist Minority Producers..	3,000	3,000	3,000	-	-	-3,000	-
Value Added Producers Grants	15,182	15,254	15,279	-	-	-15,279	-
Agriculture Innovation Demonstration							
Grants.....	3,993	-	1,500	-	-	-1,500	-
Subtotal Disc Obligations.....	31,468	26,854	28,379	-	-	-28,379	-
Mandatory Obligations:							
Local Agriculture Market Program VAPG	19,064	17,402	18,200	\$18,000	-	-200	-
Local Agriculture Market Program VAPG							
Admin	-	-	-	192	1	+192	+1
Value Added Agriculture Producers							
Marketing Grants	309	-	164	-	-	-164	-
Value-Added Producer Grants (COVID)	-	511	808	-	-	-808	-
Subtotal Mand Obligations	19,373	17,914	19,172	18,192	1	-980	+1
Total Obligations	50,841	44,767	47,552	18,192	1	-29,359	+1
Add back:							
Lapsing Balances.....	7	-	-	-	-	-	-
Balances Available, EOY:							
Value Added Producers Grants	2,700	2,206	-	-	-	-	-
Ag. Marketing Resource Center Grants	-	-	-	-	-	-	-
Ag. Innovation Demonstration Grants .	7,013	1,635	-	-	-	-	-
Value-Added Producer Grants (COVID)	27	161	-	-	-	-	-
Local Agriculture Market Program VAPG	1,954	2,258	1,404	496	-	-907	-
Local Ag. Market Program VAPG Admin	1,435	2,870	4,305	5,548	-	+1,243	-
Value Added Ag. Producers Marketing							
Grants (Mand.)	153	164	-	-	-	-	-
Ag. Marketing Resource Center							
(Mand.)	0	0	0	0	-	-	-
Special Earmark Grants	0	-	-	-	-	-	-
Total Bal. Available, EOY.....	13,282	9,295	5,709	6,044	-	+335	-
Total Available	64,130	54,062	53,260	24,236	1	-29,024	+1
Less:							
Total Transfers In.....	-19,022	-19,022	-19,022	-19,022	-	-	-
Sequestration	1,084	1,084	1,084	1,084	-	-	-
Recoveries, Other.....	-2,770	-5,242	-3,063	-590	-	+2,473	-
Rescinded Balances	639	7,000	1,635	-	-	-1,635	-
Bal. Available, SOY	-15,762	-13,282	-9,295	-5,709	-	+3,586	-
Total Appropriation	28,300	24,600	24,600	-	1	-24,600	1

JUSTIFICATION OF CHANGES**Rural Cooperative Development Grants**

The numbers and letters of the following listing relates to values in the Change (Chg) Key column of the Project Statement:

- (1) A decrease of \$5,800,000 for the Rural Cooperative Development program (\$5,800,000 available in 2025).

Funding for this program is terminated because it is duplicative and overlaps with similar business development programs operated by other Federal Agencies.

- (2) A decrease of \$2,800,000 for the Appropriate Technology Transfer to Rural Areas Agreements (ATTRA) (\$2,800,000 available in 2025).

Funding for this program is terminated because it is duplicative and overlaps with similar business development programs operated by other Federal Agencies, hence, funding for this program is terminated.

- (3) A decrease of \$3,000,000 for Grants to Assist Minority Producers (\$3,000,000 available in 2025).

Funding for this program is terminated because it is duplicative and overlaps with similar business development programs operated by other Federal Agencies.

- (4) A decrease of \$11,500,000 for Value-Added Agricultural Product Market Development grants (\$11,500,000 available in 2025).

No funding is requested for this program because it receives mandatory funding and it is duplicative and overlaps with similar business development programs operated by other Federal Agencies.

- (5) A decrease of \$1,500,000 for Agricultural Innovation Centers (\$1,500,000 available in 2025).

No funding is requested for this program because it is duplicative and overlaps with similar business development programs operated by other Federal Agencies.

GEOGRAPHIC BREAKDOWN OF OBLIGATIONS AND FTES

Table RBCS-41. Rural Cooperative Development Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alaska	\$200	\$200	-	-
California	400	400	-	-
Colorado	200	200	-	-
Illinois	200	200	-	-
Indiana	200	200	-	-
Iowa.....	-	200	-	-
Kansas.....	198	-	-	-
Kentucky	200	200	-	-
Maryland.....	200	200	-	-
Massachusetts	200	200	-	-
Minnesota	800	598	-	-
Montana	400	400	-	-
Nebraska	200	200	-	-
North Carolina	200	200	-	-
North Dakota.....	200	200	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Ohio	195	-	-	-
Oregon	200	202	-	-
Pennsylvania	200	200	-	-
South Carolina	200	200	-	-
South Dakota	200	200	-	-
Texas	200	200	-	-
Vermont	-	400	-	-
Virginia	200	200	-	-
Washington	400	400	-	-
Wisconsin.....	200	200	-	-
Distribution Unknown	-	-	\$5,800	-
Obligations	5,793	5,800	5,800	-
Lapsing Balances.....	7	-	-	-
Total, Available	5,800	5,800	5,800	-

Table RBCS-42. Appropriate Technology Transfer Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Montana	\$3,500	\$2,800	-	-
Distribution Unknown	-	-	\$2,800	-
Obligations	3,500	2,800	2,800	-
Total, Available	3,500	2,800	2,800	-

Table RBCS-43. Grants to Assist Minority Producers Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	\$175	-	-	-
Alaska	173	-	-	-
Arizona	105	\$126	-	-
Arkansas.....	-	175	-	-
California	350	350	-	-
Colorado	-	175	-	-
Georgia.....	-	175	-	-
Kentucky	-	32	-	-
Maryland.....	175	175	-	-
Massachusetts	175	175	-	-
Minnesota	-	91	-	-
Mississippi.....	350	-	-	-
Montana	175	175	-	-
Nebraska	175	350	-	-
New Hampshire	56	75	-	-
North Carolina	175	-	-	-
Oklahoma	141	-	-	-
Pennsylvania	175	175	-	-
Puerto Rico.....	75	80	-	-
Tennessee.....	175	175	-	-
Texas	175	-	-	-
Washington	175	341	-	-
Wisconsin.....	-	155	-	-
Distribution Unknown	-	-	\$3,000	-
Obligations	3,000	3,000	3,000	-
Total, Available	3,000	3,000	3,000	-

Table RBCS-44. Discretionary Value-Added Ag. Product Marketing Development Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	-	\$236	-	-
Alaska	\$250	-	-	-
Arizona	-	250	-	-
California	900	2,291	-	-
Colorado	-	250	-	-
Florida	500	249	-	-
Georgia	-	250	-	-
Idaho	50	750	-	-
Indiana	65	-	-	-
Iowa	679	600	-	-
Kentucky	-	1,000	-	-
Louisiana	250	-	-	-
Maine	750	25	-	-
Massachusetts	50	250	-	-
Michigan	-	500	-	-
Mississippi	474	250	-	-
Missouri	619	304	-	-
Montana	743	898	-	-
Nebraska	364	95	-	-
New Hampshire	-	249	-	-
New Jersey	55	250	-	-
New Mexico	218	-	-	-
New York	841	595	-	-
North Carolina	248	518	-	-
Ohio	-	669	-	-
Oklahoma	283	-	-	-
Oregon	509	250	-	-
Pennsylvania	102	-	-	-
Puerto Rico	270	250	-	-
Rhode Island	-	250	-	-
South Carolina	2,502	2,049	-	-
Tennessee	459	250	-	-
Texas	293	350	-	-
Vermont	500	250	-	-
Virginia	1,415	250	-	-
Washington	1,045	606	-	-
West Virginia	-	20	-	-
Wisconsin	750	250	-	-
Distribution Unknown	-	-	\$15,279	-
Obligations	15,182	15,254	15,279	-
Bal. Available, EOY	2,700	2,206	-	-
Total, Available	17,883	17,460	15,279	-

Table RBCS-45. Agriculture Innovation Demonstration Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Georgia	\$995	-	-	-
Maryland	998	-	-	-
Massachusetts	1,000	-	-	-
Ohio	1,000	-	-	-
Distribution Unknown	-	-	\$1,500	-
Obligations	3,993	-	1,500	-
Bal. Available, EOY	7,013	\$1,635	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Total, Available	11,006	1,635	1,500	-

Table RBCS-46. Mandatory Local Agriculture Market Programs Grants Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alaska	-	\$51	-	-
Arizona	\$493	-	-	-
California	2,057	240	-	-
Colorado	-	758	-	-
Florida	5	246	-	-
Georgia	1,417	1,500	-	-
Hawaii	-	250	-	-
Idaho	50	-	-	-
Illinois	250	249	-	-
Indiana	-	250	-	-
Iowa	-	586	-	-
Kansas	413	226	-	-
Kentucky	627	494	-	-
Maine	260	500	-	-
Maryland	300	250	-	-
Michigan	500	243	-	-
Minnesota	250	250	-	-
Mississippi	224	286	-	-
Missouri	993	250	-	-
Montana	1,463	1,024	-	-
Nebraska	667	799	-	-
New Hampshire	250	-	-	-
New Jersey	254	734	-	-
New Mexico	265	-	-	-
New York	596	550	-	-
North Carolina	250	683	-	-
Ohio	-	304	-	-
Oklahoma	250	-	-	-
Oregon	373	1,550	-	-
Pennsylvania	716	-	-	-
Puerto Rico	500	1,000	-	-
South Carolina	1,155	602	-	-
South Dakota	113	49	-	-
Tennessee	-	224	-	-
Texas	800	298	-	-
Vermont	264	-	-	-
Virginia	2,227	1,100	-	-
Washington	531	1,000	-	-
West Virginia	-	116	-	-
Wisconsin	300	710	-	-
Wyoming	250	29	-	-
Distribution Unknown	-	-	\$18,200	\$18,000
Obligations	19,064	17,402	18,200	18,000
Bal. Available, EOY	1,954	2,258	1,404	496
Total, Available	21,017	19,660	19,604	18,496

Table RBCS-47. Mandatory Local Agriculture Market Programs Administrative Expenses Geographic Breakdown of Obligations (thousands of dollars, FTEs)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated	FTEs
California	-	-	-	\$192	1
Obligations	-	-	-	192	1
Bal. Available, EOY	\$1,435	\$2,870	\$4,305	5,548	-
Total, Available	1,435	2,870	4,305	5,740	1

Table RBCS-48. Mandatory Value-Added Producer Marketing Grants (COVID) Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated	
Michigan	-	\$7	-	-	-
South Carolina	-	205	-	-	-
South Dakota	-	49	-	-	-
Washington	-	250	-	-	-
Distribution Unknown	-	-	\$808	-	-
Obligations	-	511	808	-	-
Bal. Available, EOY	\$27	161	-	-	-
Total, Available	27	673	808	-	-

CLASSIFICATION BY OBJECTS

Table RBCS-49. Classification by Objects – Discretionary Funding (thousands of dollars)

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
41.0	Grants, subsidies, and contributions	\$31,468	\$26,854	\$28,379	-
99.9	Total, new obligations	31,468	26,854	28,379	-

Table RBCS-50. Classification by Objects – Mandatory Funding (thousands of dollars)

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Personnel Compensation:					
11	Total personnel compensation	-	-	-	\$132
12	Personal benefits	-	-	-	60
	Total, personnel comp. and benefits	-	-	-	192
Other Objects:					
41.0	Grants, subsidies, and contributions	\$19,373	\$17,914	\$19,172	18,000
	Total, Other Objects	19,373	17,914	19,172	18,000
99.9	Total, new obligations	19,373	17,914	19,172	18,192

This table assumes a reduced 2026 FTE baseline due to 2025 voluntary staff separations and administrative cost efficiencies.

This page was intentionally left blank.

ACCOUNT 6: RURAL MICROENTREPRENEUR ASSISTANCE PROGRAM

LEAD-OFF TABULAR STATEMENT

Table RBCS-51. Lead-Off Tabular Statement (In dollars)

Item	Grants	Loan Level	Subsidy
Enacted, 2025	\$1,860,000	\$12,707,664	\$2,769,000
Change in Appropriation	-1,860,000	-12,707,664	-2,769,000
Budget Estimate, 2026.....	-	-	-

PROJECT STATEMENTS**Table RBCS-52. Project Statement on Basis of Appropriations (thousands of dollars)**

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	2025 Estimated PL	2025 Estimated BA	2026 Estimated PL	2026 Estimated BA	PL Inc. or Dec.	Chg Key	BA Inc. or Dec.	Chg Key
Discretionary Approp:												
Microenterprise Loans	\$11,000	\$587	\$18,815	\$2,954	\$12,708	\$2,769	-	-	-\$12,708	(1)	-\$2,769	(3)
Microenterprise Grants	4,595	4,595	2,046	2,046	1,860	1,860	-	-	-1,860	(2)	-1,860	
Subtotal	15,595	5,182	20,861	5,000	14,568	4,629	-	-	-14,568		-4,629	
Total Adjusted Approp	15,595	5,182	20,861	5,000	14,568	4,629	-	-	-14,568		-4,629	
Add back:												
Transfers In and Out,												
Rescissions	14,070	818	-	-	1,035	371	-	-	-1,035		-371	
Total Appropriation	29,665	6,000	20,861	5,000	15,603	5,000	-	-	-15,603		-5,000	
Transfers Out:												
Working Capital Funds	-14,000	-748	-	-	-	-	-	-	-		-	
Appropriations Interchange...	-70	-70	-	-	-	-	-	-	-		-	
Intermediary Relending												
Program	-	-	-	-	-1,035	-371	-	-	+1,035		+371	
Total Transfers Out	-14,070	-818	-	-	-1,035	-371	-	-	+1,035		+371	
Recoveries, Other	2,130	239	81	81	657	243	\$590	\$195	-67		-48	
Bal. Available, SOY	10,566	978	960	960	81	81	844	243	+763		+162	
Total Available	28,290	6,399	21,902	6,041	15,305	4,953	1,434	439	-13,871	-	-4,514	-
Lapsing Balances	-10,880	-1,414	-13,375	-2,108	-	-	-	-	-		-	
Bal. Available, EOY	-7,895	-960	-81	-81	-657	-243	-590	-195	+67		+48	
Total Obligations	9,515	4,025	8,447	3,853	14,648	4,710	844	243	-13,804		-4,467	

Table RBCS-53. Project Statement on Basis of Obligations (thousands of dollars)

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	2025 Estimated PL	2025 Estimated BA	2026 Estimated PL	2026 Estimated BA	PL Inc. or Dec.	BA Inc. or Dec.
Discretionary Obligations:										
Microenterprise Loans	\$1,000	\$53	\$5,450	\$856	\$12,708	\$2,769	-	-	-\$12,708	-\$2,769
Microenterprise Grants	3,715	3,715	2,037	2,037	1,860	1,860	-	-	-1,860	-1,860
Subtotal Disc oblig	4,715	3,769	7,487	2,892	14,568	4,629	-	-	-14,568	-4,629
Mandatory Obligations:										
Microenterprise Loans	4,800	256	-	-	-	-	\$716	\$115	+716	+115
Microenterprise Grants	-	-	960	960	81	81	128	128	+47	+47
Subtotal Mand Oblig	4,800	256	960	960	81	81	844	243	+763	+162
Total Obligations.....	9,515	4,025	8,447	3,853	14,648	4,710	844	243	-13,804	-4,467
Add back:										
Lapsing Balances	10,880	1,414	13,375	2,108	-	-	-	-	-	-
Balances Available, EOY:										
Microenterprise Loans	7,326	391	-	-	529	115	470	76	-59	-40
Microenterprise Grants	569	569	81	81	128	128	120	120	-8	-8
Total Bal. Available, EOY	7,895	960	81	81	657	243	590	195	-67	-48
Total Available.....	28,290	6,399	21,902	6,041	15,305	4,953	1,434	439	-13,871	-4,514
Less:										
Total Transfers Out.....	14,070	818	-	-	1,035	371	-	-	-1,035	-371
Recoveries, Other	-2,130	-239	-81	-81	-657	-243	-590	-195	+67	+48
Bal. Available, SOY	-10,566	-978	-960	-960	-81	-81	-844	-243	-763	-162
Total Appropriation	29,665	6,000	20,861	5,000	15,603	5,000	-	-	-15,603	-5,000

JUSTIFICATION OF CHANGES**Rural Microentrepreneur Assistance Program**

The numbers and letters of the following listing relates to values in the Change (Chg) Key column of the Project Statement at Guidance Level:

- (1) A decrease of \$12,708,000 in program level for the Rural Microentrepreneur Assistance Loan program (\$12,708,000 available in 2025).

No funding is requested for this program because it is duplicative and overlaps with similar business development programs operated by other Federal Agencies.

- (2) A decrease of \$1,860,000 for the Rural Microentrepreneur Assistance Grants program (\$1,860,000 available in 2025).

No funding is requested for this program because it is duplicative and overlaps with similar business development programs operated by other Federal Agencies.

- (3) A decrease of \$2,769,000 in budget authority for the Rural Microentrepreneur Assistance Loan program (\$2,769,000 available in 2025).

There is no loan subsidy requested for this program.

GEOGRAPHIC BREAKDOWN OF OBLIGATIONS

Table RBCS-54. Geographic Breakdown of Obligations for RMAP Discretionary Loans (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Colorado	-	\$250	-	-
Maine	\$500	500	-	-
Michigan	-	500	-	-
Missouri	-	200	-	-
Nebraska	500	-	-	-
New Hampshire	-	150	-	-
New Mexico	-	500	-	-
Ohio	-	500	-	-
Oklahoma	-	250	-	-
Oregon	-	500	-	-
Pennsylvania	-	500	-	-
South Dakota	-	750	-	-
Vermont	-	350	-	-
Wisconsin.....	-	500	-	-
Distribution Unknown	-	-	\$12,708	-
Obligations	1,000	5,450	12,708	-
Lapsing Balances.....	10,000	13,365	-	-
Total, Available	11,000	18,815	12,708	-

Table RBCS-55. Geographic Breakdown of Obligations for RMAP Discretionary Grants (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Arizona	\$66	\$42	-	-
California	382	116	-	-
Colorado	-	94	-	-
Delaware	8	10	-	-
Idaho	88	46	-	-
Illinois	8	4	-	-
Iowa.....	-	100	-	-
Kentucky	345	218	-	-
Maine	447	34	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Maryland.....	167	221	-	-
Massachusetts	160	74	-	-
Michigan	165	121	-	-
Minnesota	220	69	-	-
Missouri	63	55	-	-
Montana	154	67	-	-
Nebraska	324	-	-	-
Nevada	162	-	-	-
New Jersey.....	96	-	-	-
New Mexico	-	100	-	-
New York	21	-	-	-
North Carolina	116	-	-	-
North Dakota.....	107	-	-	-
Ohio	174	-	-	-
Oklahoma	-	63	-	-
Oregon	-	100	-	-
Pennsylvania	9	20	-	-
South Carolina	83	100	-	-
South Dakota	55	-	-	-
Tennessee.....	62	-	-	-
Vermont	-	125	-	-
Washington	85	100	-	-
West Virginia	51	59	-	-
Wisconsin.....	-	100	-	-
Wyoming	95	-	-	-
Distribution Unknown	-	-	\$1,860	-
Obligations	3,715	2,037	1,860	-
Lapsing Balances.....	880	9	-	-
Total, Available	4,595	2,046	1,860	-

**Table RBCS-56. Geographic Breakdown of Obligations for RMAP Mandatory Loans
(thousands of dollars)**

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
California	\$400	-	-	-
Kentucky	1,000	-	-	-
Michigan	500	-	-	-
Minnesota	500	-	-	-
Montana	900	-	-	-
New Jersey.....	500	-	-	-
Vermont	500	-	-	-
West Virginia	500	-	-	-
Distribution Unknown	-	-	-	\$716
Obligations	4,800	-	-	716
Bal. Available, EOY	7,326	-	\$529	470
Total, Available	12,126	-	529	1,186

**Table RBCS-57. Geographic Breakdown of Obligations for RMAP Mandatory Grants
(thousands of dollars)**

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Maine	-	\$289	-	-
Montana	-	57	-	-
Nebraska	-	117	-	-
New Hampshire	-	17	-	-
New Jersey.....	-	43	-	-
North Carolina	-	47	-	-
North Dakota.....	-	39	-	-

Ohio	-	92	-	-
South Dakota	-	19	-	-
Tennessee	-	17	-	-
Vermont	-	71	-	-
Washington	-	44	-	-
West Virginia	-	47	-	-
Wisconsin	-	63	-	-
Distribution Unknown	-	-	\$81	\$128
Obligations	-	960	81	128
Bal. Available, EOY	569	81	128	120
Total, Available	569	1,041	209	248

CLASSIFICATION BY OBJECTS**Table RBCS-58. Classification by Objects RMAP Discretionary (thousands of dollars)**

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
41.0	Grants, subsidies, and contributions	\$3,769	\$2,892	\$4,629	-
	Total, Other Objects	3,769	2,892	4,629	-
99.9	Total, new obligations	3,769	2,892	4,629	-

Table RBCS-59. Classification by Objects RMAP Mandatory (thousands of dollars)

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
41.0	Grants, subsidies, and contributions	\$256	\$960	\$81	\$243
	Total, Other Objects	256	960	81	243
99.9	Total, new obligations	256	960	81	243

ACCOUNT 7: RURAL ENERGY FOR AMERICA PROGRAM

LEAD-OFF TABULAR STATEMENT

Table RBCS-60. Lead-Off Tabular Statement (In dollars)

Item	Loan Level
Enacted, 2025	\$50,000,000
Change in Appropriation	-50,000,000
Budget Estimate, 2026.....	-

PROJECT STATEMENTS**Table RBCS-61. Project Statement on Basis of Appropriations (thousands of dollars, FTEs)**

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	FTE	2025 Est PL	2025 Est BA	FT E	2026 Est PL	2026 Est BA	FTE	PL Inc. or Dec.	Chg Key	BA Inc. or Dec.	Chg Key
Discretionary Approp:															
Guaranteed renewable energy loans.....	\$20,000	\$18	\$50,000	-	-	\$50,000	-	-	-	-	-	-\$50,000	(1)	-	-
Subtotal	20,000	18	50,000	-	-	50,000	-	-	-	-	-	-50,000		-	-
Mandatory Approp:															
Guaranteed renewable energy loans.....	1,000,000	900	925,000	-	-	300,000	-	-	\$300,000	-	-	-		-	-
Guaranteed renewable energy efficient equipment loans	-	-	75,000	-	-	-	-	-	-	-	-	-		-	-
Renewable energy grants	46,250	46,250	47,150	\$47,150	-	47,150	\$47,150	-	47,150	\$47,150	-	-		-	-
Subtotal	1,046,250	47,150	1,047,150	47,150	-	347,150	47,150	-	347,150	47,150	-	-		-	-
Supplemental Approp:															
IRA renewable energy grants - multi- year	180,277	180,277	170,001	170,001	25	170,001	170,001	-	170,001	170,001	-	-		-	-
IRA renewable energy grants - underutilized technology	31,814	31,814	30,000	30,000	-	30,000	30,000	71	30,000	30,000	28	-		-	-
Subtotal	212,090	212,090	200,001	200,001	25	200,001	200,001	71	200,001	200,001	28	-		-	-
Total Adjusted Approp	1,278,340	259,258	1,297,151	247,151	25	597,151	247,151	71	547,151	247,151	28	-50,000		-	-
Add back:															
Transfers In and Out, Rescissions	-1,109,491	-50,000	-1,050,000	-50,000	-	-350,000	-50,000	-	-350,000	-50,000	-	-		-	-
Sequestration	63,241	2,850	14,939	14,939	-	14,939	14,939	-	14,939	14,939	-	-		-	-
Total Appropriation	232,090	212,108	262,090	212,090	25	262,090	212,090	71	212,090	212,090	28	-50,000		-	-
Transfers In:															
Commodity Credit Corporation.....	1,109,491	50,000	1,050,000	50,000	-	350,000	50,000	-	350,000	50,000	-	-		-	-
Total Transfers In	1,109,491	50,000	1,050,000	50,000	-	350,000	50,000	-	350,000	50,000	-	-		-	-
Sequestration	-63,241	-2,850	-14,939	-14,939	-	-14,939	-14,939	-	-14,939	-14,939	-	-		-	-
Recoveries, Other	8,438	11,623	10,778	12,348	-	6,955	8,057	-	7,214	8,502	-	+259		+\$445	
Rescinded Balances	-	-	-887	-10,000	-	-6,449	-6,494	-	-	-	-	+6,449		+6,494	
Bal. Available, SOY.....	2,981,430	983,967	761,260	768,848	-	275,631	275,676	-	-	1,103	-	-275,631		-274,573	
Total Available	4,268,208	1,254,848	2,068,302	1,018,347	25	873,288	524,390	71	554,365	256,756	28	-318,923		-267,634	-
Lapsing Balances	-2,248	-2	-571,676	-	-	-	-	-	-	-	-	-		-	-
Bal. Available, EOY.....	-3,558,841	-768,848	-275,631	-275,676	-	-	-1,103	-	-3,186	-5,577	-	-3,186		-4,474	
Total Obligations	707,119	485,997	1,220,995	742,671	25	873,288	523,288	71	551,179	251,179	28	-322,108		-272,108	

Table RBCS-62. Project Statement on Basis of Obligations (thousands of dollars, FTEs)

Item	2023 Actual	2023 PL	2023 Actual	2023 BA	2024 Actual	2024 PL	2024 Actual	2024 BA	2024 FTE	2025 Est	2025 PL	2025 Est	2025 BA	2025 FTE	2026 Est	2026 PL	2026 Est	2026 BA	2026 FTE	PL Inc. or Dec.	BA Inc. or Dec.
Discretionary Obligations:																					
Guaranteed renewable energy loans.....	\$17,752		\$16		\$49,831		-	-		\$50,000		-	-		-		-	-		-\$50,000	-
Subtotal Disc oblig.....	27,752		10,016		49,831		-	-		50,000		-	-		-		-	-		-50,000	-
Mandatory Obligations:																					
Guaranteed renewable energy loans.....	178,569		161		389,419		-	-		300,000		-	-		\$300,000		-	-		-	-
Guaranteed renewable energy efficient equipment loans.....	25,000		23		39,074																
Renewable energy grants.....	56,979		56,979		52,665		\$52,665		-	50,000		\$50,000		-	50,311		\$50,311		-	+311	+\$311
Subtotal Mand Oblig.....	260,548		57,162		481,158		52,665		-	350,000		50,000		-	350,311		50,311		-	+311	+311
Supplemental Obligations:																					
IRA renewable energy grants.....	383,959		383,959		453,875		453,875		-	130,090		130,090		-	868		868		-	-129,223	-129,223
IRA renewable energy grants - administrative expenses.....	-		-		4,096		4,096		13	-		-		-	-		-		-	-	-
IRA renewable energy grants - new technology.....	-		-		-		-		-	-		-		-	-		-		-	-	-
IRA renewable energy grants - multi-year.....	6,009		6,009		214,645		214,645		-	284,830		284,830		-	170,001		170,001		-	-114,829	-114,829
IRA renewable energy grants - underutilized technology.....	28,851		28,851		12,406		12,406		-	29,216		29,216		-	25,915		25,915		-	-3,301	-3,301
IRA renewable energy grants - underutilized technology - administrative expenses.....	-		-		4,983		4,983		12	29,152		29,152		71	4,085		4,085		28	-25,066	-25,066
Subtotal Supp Oblig.....	418,819		418,819		690,006		690,006		25	473,288		473,288		71	200,869		200,869		28	-272,419	-272,419
Total Obligations.....	707,119		485,997		1,220,995		742,671		25	873,288		523,288		71	551,179		251,179		28	-322,108	-272,108
Add back:																					
Lapsing Balances.....	2,248		2		571,676		-	-		-		-		-	-		-		-	-	-
Balances Available, EOY:																					
Guaranteed renewable energy loans.....	2,742,839		2,469		-		-			-		1,103					2,391		-	-	+1,288
Guaranteed renewable energy efficient equipment loans.....	49,667		45		-		45			-		-			-		-		-	-	-
Renewable energy grants.....	8,064		8,064		3,098		3,098			-		-			3,186		3,186			+3,186	+3,186
IRA renewable energy grants.....	581,041		581,041		129,355		129,355			-		-			-		-		-	-	-
IRA renewable energy grants - new technology.....	-		-		-		-			-		-			-		-		-	-	-
IRA renewable energy grants - multi-year.....	174,267		174,267		138,585		138,585			-		-			-		-		-	-	-
IRA renewable energy grants - underutilized technology.....	2,962		2,962		4,594		4,594			-		-			-		-		-	-	-
Total Bal. Available, EOY.....	3,558,841		768,848		275,631		275,676		-	-		1,103		-	3,186		5,577		-	3,186	4,474
Total Available.....	4,268,208		1,254,848		2,068,302		1,018,347		25	873,288		524,390		71	554,365		256,756		28	-318,923	-267,634
Less:																					
Total Transfers In.....	-1,109,491		-50,000		-1,050,000		-50,000		-	-350,000		-50,000		-	-350,000		-50,000		-	-	-
Sequestration.....	63,241		2,850		14,939		14,939		-	14,939		14,939		-	14,939		14,939		-	-	-
Recoveries, Other.....	-8,438		-11,623		-10,778		-12,348		-	-6,955		-8,057		-	-7,214		-8,502		-	-259	-445
Rescinded Balances.....	-		-		887		10,000		-	6,449		6,494		-	-		-		-	-6,449	-6,494
Bal. Available, SOY.....	-2,981,430		-983,967		-761,260		-768,848		-	-275,631		-275,676		-	-		-1,103		-	+275,631	+274,573
Total Appropriation.....	232,090		212,108		262,090		212,090		25	262,090		212,090		71	212,090		212,090		28	-50,000	-

JUSTIFICATION OF CHANGES**Rural Energy for America Program**

The numbers and letters of the following listing relates to values in the Change (Chg) Key column of the Project Statement:

- (1) A decrease of \$50,000,000 in program level for the Rural Energy for America (REAP) Guaranteed Loans program (\$50,000,000 available in 2025).

No discretionary funding has been requested for this program. Further, applicants can access the private market to obtain financing for projects funded under this authority.

GEOGRAPHIC BREAKDOWN OF OBLIGATIONS AND FTEs

Table RBCS-63. Geographic Breakdown of Obligations for REAP Discretionary Loans (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
California	\$13,200	-	-	-
Colorado	-	\$16,639	-	-
Maine	-	1,885	-	-
Missouri	-	25,000	-	-
New York	4,552	-	-	-
North Carolina	-	1,300	-	-
South Carolina	-	4,807	-	-
West Virginia	-	200	-	-
Distribution Unknown	-	-	\$50,000	-
Obligations	17,752	49,831	50,000	-
Lapsing Balances	2,248	169	-	-
Total, Available	20,000	50,000	50,000	-

Table RBCS-64. Geographic Breakdown of Obligations for REAP Section 781 Discretionary Grants (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alaska	\$2,604	-	-	-
Arizona	1,961	-	-	-
Arkansas	337	-	-	-
California	2,000	-	-	-
Oklahoma	2,000	-	-	-
Puerto Rico	1,098	-	-	-
Distribution Unknown	-	-	-	-
Obligations	10,000	-	-	-
Total, Available	10,000	-	-	-

Table RBCS-65. Geographic Breakdown of Obligations for REAP Mandatory Loans (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
California	\$26,800	\$61,538	-	-
Colorado	18,326	-	-	-
Idaho	25,000	-	-	-
Illinois	25,000	75,000	-	-
Indiana	7,750	-	-	-
Maine	16,380	9,605	-	-
Massachusetts	9,050	-	-	-
Missouri	-	49,600	-	-
New Hampshire	-	7,793	-	-
New York	26,675	63,554	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
North Carolina	9,305	-	-	-
Oregon	-	3,177	-	-
South Carolina	2,235	8,764	-	-
South Dakota	-	10,000	-	-
Texas	-	27,750	-	-
Vermont	12,048	-	-	-
Virginia	-	25,000	-	-
Wisconsin.....	-	47,638	-	-
Distribution Unknown	-	-	\$300,000	\$300,000
Obligations	178,569	389,419	300,000	300,000
Lapsing Balances.....	-	535,581	-	-
Bal. Available, EOY	2,742,839	-	-	-
Total, Available	2,921,408	925,000	300,000	300,000

Table RBCS-66. Geographic Breakdown of Obligations for REAP Mandatory Guaranteed Efficient Equipment Loans (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Georgia.....	\$25,000	-	-	-
Maine	-	\$23,795	-	-
New Jersey.....	-	15,279	-	-
Distribution Unknown	-	-	-	-
Obligations	25,000	39,074	-	-
Lapsing Balances.....	-	35,926	-	-
Bal. Available, EOY	49,667	-	-	-
Total, Available	74,667	75,000	-	-

Table RBCS-67. Geographic Breakdown of Obligations for REAP Mandatory Grants (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	\$14	-	-	-
Alaska	19	-	-	-
Arizona	1,502	-	-	-
California	14,726	\$5,459	-	-
Colorado	423	2,000	-	-
Connecticut	40	-	-	-
Delaware	20	1,000	-	-
Georgia.....	3,100	556	-	-
Idaho	1,032	1,190	-	-
Illinois	2,539	4,125	-	-
Indiana	-	1,960	-	-
Iowa.....	1,143	377	-	-
Kansas.....	3,120	1,060	-	-
Kentucky	100	-	-	-
Louisiana	106	-	-	-
Maine	1,350	611	-	-
Maryland.....	247	-	-	-
Massachusetts	19	-	-	-
Michigan	1,100	2,089	-	-
Minnesota	1,140	3,440	-	-
Missouri	218	-	-	-
Montana	5	-	-	-
Nebraska	4,048	2,059	-	-
New Hampshire	-	582	-	-
New Mexico	1,100	1,000	-	-
New York	5,000	3,554	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
North Carolina	219	99	-	-
North Dakota	20	625	-	-
Ohio	100	1,671	-	-
Oklahoma	100	600	-	-
Oregon	1,200	1,100	-	-
Pennsylvania	4,705	4,636	-	-
South Carolina	1,000	5,000	-	-
South Dakota	195	2,500	-	-
Tennessee	160	-	-	-
Texas	4,000	2,000	-	-
Utah	-	414	-	-
Vermont	51	1,000	-	-
Washington	761	200	-	-
West Virginia	258	100	-	-
Wisconsin	2,097	1,660	-	-
Distribution Unknown	-	-	\$50,000	\$50,311
Obligations	56,979	52,665	50,000	50,311
Bal. Available, EOY	8,064	3,098	-	3,186
Total, Available	65,044	55,763	50,000	53,496

Table RBCS-68. Geographic Breakdown of Obligations for REAP Supplemental Inflation Reduction Act Grants (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	\$4,179	\$8,794	-	-
Alaska	532	2,888	-	-
Arizona	2,902	4,932	-	-
Arkansas	5,044	6,802	-	-
California	5,173	9,880	-	-
Colorado	5,278	5,382	-	-
Connecticut	2,505	4,226	-	-
Delaware	1,228	3,893	-	-
District of Columbia	3,900	-	-	-
Florida	6,671	13,623	-	-
Georgia	10,342	20,989	-	-
Guam	162	870	-	-
Hawaii	3,251	1,008	-	-
Idaho	7,671	8,916	-	-
Illinois	83,785	18,333	-	-
Indiana	9,506	9,865	-	-
Iowa	17,069	19,968	-	-
Kansas	5,342	9,627	-	-
Kentucky	7,327	14,792	-	-
Louisiana	6,216	7,464	-	-
Maine	2,292	8,333	-	-
Maryland	3,437	7,367	-	-
Massachusetts	2,304	3,402	-	-
Michigan	13,367	19,355	-	-
Minnesota	17,206	18,740	-	-
Mississippi	11,552	15,108	-	-
Missouri	13,053	13,329	-	-
Montana	2,630	5,633	-	-
Nebraska	6,552	1,894	-	-
Nevada	2,139	1,908	-	-
New Hampshire	3,204	6,767	-	-
New Jersey	4,914	1,740	-	-
New Mexico	1,615	1,721	-	-
New York	6,580	18,469	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
North Carolina	9,796	3,431	-	-
North Dakota	4,301	5,382	-	-
Ohio	13,117	18,236	-	-
Oklahoma	3,996	11,144	-	-
Oregon	2,342	8,619	-	-
Pennsylvania	16,945	23,539	-	-
Puerto Rico.....	5,981	3,245	-	-
Rhode Island	296	98	-	-
South Carolina.....	2,626	7,743	-	-
South Dakota	5,556	6,126	-	-
Tennessee.....	2,783	8,767	-	-
Texas	7,317	21,046	-	-
Utah	3,027	4,172	-	-
Vermont	4,995	6,182	-	-
Virgin Islands	-	225	-	-
Virginia	3,639	1,280	-	-
Washington	9,022	7,909	-	-
West Virginia	4,212	7,261	-	-
Wisconsin.....	4,973	11,611	-	-
Wyoming	107	1,841	-	-
Distribution Unknown	-	-	\$130,090	\$868
Obligations	383,959	453,875	130,090	868
Bal. Available, EOY	581,041	129,355	-	-
Total, Available	965,000	583,230	130,090	868

Table RBCS-69. Geographic Breakdown of Obligations and FTEs for REAP Supplemental Inflation Reduction Act Grants Administrative Expenses (thousands of dollars, FTEs)

State/Territory/Country	2023 Actual	2024 Actual	FTE	2025 Estimated	2026 Estimated
Arkansas.....	-	\$155	\$1	-	-
Colorado	-	194	1	-	-
District of Columbia	-	1,897	-	-	-
Georgia.....	-	434	3	-	-
Idaho	-	164	1	-	-
Louisiana	-	158	1	-	-
Minnesota	-	224	1	-	-
Nebraska	-	167	1	-	-
North Dakota.....	-	175	1	-	-
Pennsylvania	-	176	1	-	-
Puerto Rico.....	-	176	1	-	-
South Carolina.....	-	177	1	-	-
Obligations	-	4,096	13	-	-
Total, Available	-	4,096	13	-	-

Table RBCS-70. Geographic Breakdown of Obligations for REAP Supplemental Inflation Reduction Act Multi-Year Grants (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	-	\$2,930	-	-
Alaska	\$73	628	-	-
Arkansas.....	-	34	-	-
California	137	1,515	-	-
Colorado	91	2,094	-	-
Connecticut	90	-	-	-
Delaware	29	-	-	-
Georgia.....	201	9,241	-	-
Guam	16	1,023	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Hawaii	9	1,067	-	-
Idaho	125	8,952	-	-
Illinois	544	21,688	-	-
Indiana	-	13,440	-	-
Iowa.....	505	16,926	-	-
Kansas.....	229	6,059	-	-
Kentucky	197	3,495	-	-
Louisiana	31	92	-	-
Maine	308	3,538	-	-
Maryland.....	40	333	-	-
Massachusetts	50	-	-	-
Michigan	212	18,576	-	-
Midway Islands	-	-	-	-
Minnesota	224	21,908	-	-
Mississippi.....	70	20	-	-
Missouri	222	10,166	-	-
Montana	180	76	-	-
Nebraska	365	974	-	-
Nevada	12	-	-	-
New Hampshire	-	1,994	-	-
New Jersey.....	-	1,392	-	-
New Mexico	54	26	-	-
New York	72	8,623	-	-
North Carolina	86	1,631	-	-
North Dakota.....	19	1,127	-	-
Ohio	198	14,571	-	-
Oklahoma	48	126	-	-
Oregon	227	487	-	-
Pennsylvania	346	19,072	-	-
Puerto Rico.....	139	44	-	-
South Carolina.....	35	-	-	-
South Dakota	-	415	-	-
Tennessee.....	71	50	-	-
Texas	8	4,173	-	-
Utah	21	7,787	-	-
Vermont	72	76	-	-
Virgin Islands	-	53	-	-
Virginia	78	2,451	-	-
Washington	151	4,386	-	-
West Virginia	169	92	-	-
Wisconsin.....	203	1,251	-	-
Wyoming	49	46	-	-
Distribution Unknown	-	-	\$284,830	\$170,001
Obligations	6,009	214,645	284,830	170,001
Bal. Available, EOY	174,267	138,585	-	-
Total, Available	180,277	353,230	284,830	170,001

Table RBCS-71. Geographic Breakdown of Obligations for REAP Supplemental Inflation Reduction Act Underutilized Technology Grants (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	\$500	\$250	-	-
Alaska	500	500	-	-
Arizona	500	250	-	-
Arkansas.....	500	250	-	-
California	500	-	-	-
Colorado	500	250	-	-
Connecticut	437	-	-	-
Delaware	100	-	-	-
District of Columbia	5,600	-	-	-
Florida	500	-	-	-
Georgia.....	500	217	-	-
Hawaii	427	-	-	-
Idaho	500	-	-	-
Illinois	247	-	-	-
Indiana	472	-	-	-
Iowa.....	500	-	-	-
Kansas.....	500	500	-	-
Kentucky	500	250	-	-
Louisiana	500	-	-	-
Maine	403	250	-	-
Maryland.....	455	-	-	-
Massachusetts	499	500	-	-
Michigan	500	-	-	-
Minnesota	485	-	-	-
Mississippi.....	-	750	-	-
Missouri	500	500	-	-
Montana	500	500	-	-
Nebraska	500	250	-	-
Nevada	500	250	-	-
New Hampshire	499	500	-	-
New Jersey.....	325	250	-	-
New Mexico.....	500	500	-	-
New York	477	419	-	-
North Carolina	500	-	-	-
North Dakota.....	427	250	-	-
Ohio	497	489	-	-
Oklahoma	500	500	-	-
Oregon	500	500	-	-
Pennsylvania	499	500	-	-
Puerto Rico.....	500	250	-	-
Rhode Island	500	250	-	-
South Carolina.....	500	-	-	-
South Dakota	500	-	-	-
Tennessee.....	500	-	-	-
Texas	500	100	-	-
Utah.....	500	250	-	-
Vermont	452	182	-	-
Virgin Islands	100	-	-	-
Virginia	500	-	-	-
Washington	500	250	-	-
West Virginia	500	500	-	-
Wisconsin.....	450	500	-	-
Wyoming	-	750	-	-
Distribution Unknown	-	-	\$29,216	\$25,915
Obligations	28,851	12,406	29,216	25,915
Bal. Available, EOY	2,962	4,594	-	-

Total, Available	31,814	17,000	29,216	25,915
------------------------	--------	--------	--------	--------

Table RBCS-72. Geographic Breakdown of Obligations and FTEs for REAP Supplemental Inflation Reduction Act Underutilized Technology Administrative Expenses (thousands of dollars, FTEs)

State/Territory/Country	2023 Actual	2024 Actual	FTE	2025 Estimated	FTE	2026 Estimated	FTE
Alabama	-	124	1	255	2	187	1
Alaska	-	-	-	128	1	-	-
Arizona	-	-	-	255	2	-	-
Arkansas.....	-	-	-	128	1	140	1
California	-	124	1	128	1	131	1
Colorado	-	-	-	128	1	141	1
Connecticut	-	-	-	128	1	-	-
Delaware	-	-	-	255	2	168	1
District of Columbia	-	3,508	-	20,216	1	-	-
Florida	-	-	-	128	1	-	-
Georgia.....	-	-	-	255	2	-	-
Idaho	-	-	-	255	2	127	1
Illinois	-	-	-	128	1	321	2
Indiana	-	-	-	128	1	148	1
Iowa.....	-	250	2	255	2	-	-
Kansas.....	-	-	-	128	1	152	1
Kentucky	-	106	1	255	2	140	1
Louisiana	-	-	-	255	2	131	1
Maine	-	-	-	128	1	88	1
Maryland.....	-	-	-	255	2	-	-
Massachusetts	-	-	-	128	1	-	-
Michigan	-	281	2	255	2	-	-
Minnesota	-	-	-	255	2	175	1
Mississippi.....	-	-	-	255	2	-	-
Missouri	-	-	-	128	1	342	2
Montana	-	-	-	128	1	131	1
Nebraska	-	-	-	128	1	-	-
Nevada	-	-	-	255	2	-	-
New Jersey.....	-	-	-	128	1	-	-
New Mexico	-	-	-	128	1	133	1
New York	-	-	-	128	1	-	-
North Carolina	-	-	-	255	2	-	-
North Dakota.....	-	-	-	255	2	152	1
Ohio	-	136	1	128	1	-	-
Oklahoma	-	-	-	128	1	-	-
Oregon	-	-	-	128	1	-	-
Pennsylvania	-	-	-	128	1	151	1
Puerto Rico.....	-	-	-	255	2	140	1
South Carolina	-	-	-	128	1	-	-
South Dakota	-	-	-	128	1	135	1
Tennessee.....	-	-	-	255	2	-	-
Texas	-	216	2	255	2	161	1
Utah.....	-	122	1	128	1	127	1
Vermont	-	-	-	128	1	142	1
Virginia	-	-	-	255	2	141	1
Washington	-	117	1	255	2	-	-
West Virginia	-	-	-	128	1	145	1
Wisconsin.....	-	-	-	255	2	137	1
Wyoming	-	-	-	255	2	-	-
Obligations	-	4,983	12	29,152	71	4,085	28
Total, Available	-	4,983	12	29,152	71	4,085	28

CLASSIFICATION BY OBJECTS**Table RBCS-73. Classification by Objects REAP Discretionary (thousands of dollars)**

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
41.0	Grants, subsidies, and contributions	\$10,016	-	-	-
	Total, Other Objects.....	10,016	-	-	-
99.9	Total, new obligations	10,016	-	-	-

Table RBCS-74. Classification by Objects REAP Mandatory (thousands of dollars)

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Personnel Compensation:					
	Personnel Compensation, Field	-	\$2,599	\$6,517	\$2,860
11	Total personnel compensation	-	2,599	6,517	2,860
12	Personal benefits	-	937	2,498	1,226
	Total, personnel comp. and benefits	-	3,536	9,015	4,085
Other Objects:					
21.0	Travel and transportation of persons	-	28	-	-
25.1	Advisory and assistance services	-	5,293	13,094	-
25.2	Other services from non-Federal sources	-	1	-	-
	Other goods and services from Federal sources	-	-	7,042	-
25.7	Operation and maintenance of equipment....	-	221	-	-
41.0	Grants, subsidies, and contributions.....	\$475,982	733,592	494,136	247,094
	Total, Other Objects	475,982	739,135	514,273	247,094
99.9	Total, new obligations.....	475,982	742,671	523,288	251,179

This table assumes a reduced 2026 FTE baseline due to 2025 voluntary staff separations and administrative cost efficiencies.

This page was intentionally left blank.

ACCOUNT 8: HEALTHY FOODS FINANCING INITIATIVE**LEAD-OFF TABULAR STATEMENT****Table RBCS-75. Lead-Off Tabular Statement (In dollars)**

Item	Amount
Enacted, 2025	\$500,000
Change in Appropriation	-500,000
Budget Estimate, 2026.....	-

PROJECT STATEMENTS**Table RBCS-76. Project Statement on Basis of Appropriations (thousands of dollars)**

Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated	Inc. or Dec.	Chg Key
Discretionary Approp:						
Healthy Foods Financing Initiative						
(No-Year)	\$3,000	\$500	\$500	-	-\$500	(1)
Subtotal	3,000	500	500	-	-500	
Total Adjusted Approp	3,000	500	500	-	-500	
Total Appropriation	3,000	500	500	-	-500	
Recoveries, Other	-	4	-	-	-	
Bal. Available, SOY.....	2,757	-	-	-	-	
Total Available	5,757	504	500	-	-500	
Lapsing Balances	-	-4	-	-	-	

Table RBCS-77. Project Statement on Basis of Obligations (thousands of dollars)

Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated	Inc. or Dec.	
Discretionary Obligations:						
Healthy Foods Financing Initiative (No-						
Year)	\$5,757	\$500	*	-	*	
Subtotal Disc Obligations	5,757	500	*	-	*	
Total Obligations	5,757	500	*	-	*	
Add back:						
Lapsing Balances	-	4	-	-	-	
Less:						
Recoveries, Other	-	-4	-	-	-	
Bal. Available, SOY.....	-2,757	-	-	-	-	

* Obligations cannot be determined at this time

JUSTIFICATION OF CHANGES**Healthy Foods Financing Initiative**

The numbers and letters of the following listing relates to values in the Change (Chg) Key column of the Project Statement:

- (1) A decrease of \$500,000 for the Healthy Foods Financing Initiative (\$500,000 available in 2025).

No funding is requested for this program because it is duplicative and overlaps with similar business development programs operated by other Federal Agencies.

GEOGRAPHIC BREAKDOWN OF OBLIGATIONS

Table RBCS-78. Geographic Breakdown of Obligations for Healthy Foods Financing Initiative (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Pennsylvania	\$5,757	\$500	-	-
Distribution Unknown	-	-	*	-
Obligations	5,757	500	*	-
Lapsing Balances.....	-	4	-	-
Total, Available	5,757	504	*	-

*Obligations cannot be determined at this time

CLASSIFICATION BY OBJECTS

Table RBCS-79. Classification by Objects (thousands of dollars)

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Other Objects:					
41.0	Grants, subsidies, and contributions	\$5,757	\$500	*	-
	Total, Other Objects	5,757	500	*	-
99.9	Total, new obligations	5,757	500	*	-

*Obligations cannot be determined at this time

ACCOUNT 9: BIOREFINERY ASSISTANCE PROGRAM, RENEWABLE CHEMICAL, AND BIOBASED PRODUCT MANUFACTURING ASSISTANCE**Project Statements****Table RBCS-80. Project Statement on Basis of Appropriations (thousands of dollars)**

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	2025 Estimated PL	2025 Estimated BA	2026 Estimated PL	2026 Estimated BA	PL Inc. or Dec.	BA Inc. or Dec.
Mandatory Approp:										
Guaranteed Biorefinery Loans	-	-	-	-	-	-	-	-	-	-
Total Appropriation	-	-	-	-	-	-	-	-	-	-
Recoveries, Other	\$183,177	\$60,375	\$81,481	\$26,856	\$103,155	\$34,000	-	-	-\$103,155	-\$34,000
Rescinded Balances	-	-	-538,076	-177,350	-	-	-	-	-	-
Bal. Available, SOY	779,683	256,983	962,859	317,358	506,264	166,865	\$179,667	\$56,865	-326,597	-110,000
Total Available	962,859	317,358	506,264	166,865	609,419	200,865	179,667	56,865	-429,752	-144,000
Bal. Available, EOY	-962,859	-317,358	-506,264	-166,865	-172,526	-56,865	-	-	+172,526	+56,865
Total Obligations	-	-	-	-	436,893	144,000	179,667	56,865	-257,226	-87,135

Table RBCS-81. Project Statement on Basis of Obligations (thousands of dollars)

Item	2023 Actual PL	2023 Actual BA	2024 Actual PL	2024 Actual BA	2025 Estimated PL	2025 Estimated BA	2026 Estimated PL	2026 Estimated BA	PL Inc. or Dec.	BA Inc. or Dec.
Mandatory Obligations:										
Guaranteed Biorefinery Loans	-	-	-	-	\$436,893	\$144,000	\$179,667	\$56,865	-\$257,226	-\$87,135
Total Obligations	-	-	-	-	436,893	144,000	179,667	56,865	-257,226	-87,135
Add back:										
Balances Available, EOY:										
Guaranteed Biorefinery Loans	\$962,859	\$317,358	\$506,264	\$166,865	172,526	56,865	-	-	-172,526	-56,865
Total Bal. Available, EOY	962,859	317,358	506,264	166,865	172,526	56,865	-	-	-172,526	-56,865
Total Available	962,859	317,358	506,264	166,865	609,419	200,865	179,667	56,865	-429,752	-144,000
Less:										
Recoveries, Other	-183,177	-60,375	-81,481	-26,856	-103,155	-34,000	-	-	+103,155	+34,000
Rescinded Balances	-	-	538,076	177,350	-	-	-	-	-	-
Bal. Available, SOY	-779,683	-256,983	-962,859	-317,358	-506,264	-166,865	-179,667	-56,865	+326,597	+110,000
Total Appropriation	-	-	-	-	-	-	-	-	-	-

GEOGRAPHIC BREAKDOWN OF OBLIGATIONS**Table RBCS-82. Geographic Breakdown of Obligations (thousands of dollars)**

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Distribution Unknown	-	-	\$436,893	\$179,667
Obligations	-	-	436,893	179,667
Bal. Available, EOY	\$962,859	\$506,264	172,526	-
Total, Available	962,859	506,264	609,419	179,667

CLASSIFICATION BY OBJECTS**Table RBCS-83. Classification by Objects (thousands of dollars)**

Item No.	Item	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
41.0	Grants, subsidies, and contributions	-	-	\$144,000	\$56,865
99.9	Total, new obligations	-	-	144,000	56,865

ACCOUNT 10: ENERGY ASSISTANCE PAYMENTS**PROJECT STATEMENTS****Table RBCS-84. Project Statement on Basis of Appropriations (thousands of dollars, FTEs)**

Item	2023 Actual	2024 Actual	2025 Estimated	FTEs	2026 Estimated	FTEs	Inc. or Dec.	FTE Inc. or Dec.
Mandatory Approp:								
Bioenergy for Advanced Biofuels ^{a/}	\$6,601	\$6,601	-	-	-	-	-	-
Total Adjusted Approp	6,601	6,601	-	-	-	-	-	-
Add back:								
Transfers In and Out, Rescissions.....	-7,000	-7,000	-	-	-	-	-	-
Sequestration	399	399	-	-	-	-	-	-
Total Appropriation	-	-	-	-	-	-	-	-
Transfers In:								
Commodity Credit Corporation	7,000	7,000	-	-	-	-	-	-
Total Transfers In	7,000	7,000	-	-	-	-	-	-
Sequestration	-399	-399	-	-	-	-	-	-
Recoveries, Other	2,722	6,317	\$2,875	-	-	-	-\$2,875	-
Bal. Available, SOY	631,568	595,130	417,180	2	\$57,768	1	-359,412	-1
Total Available	640,890	608,048	420,055	2	57,768	1	-362,287	-1
Bal. Available, EOY	-595,130	-417,180	-57,768	-	-5,169	-	+52,599	-
Total Obligations	45,760	190,868	362,287	2	52,599	1	-309,688	-1

^{a/} Mandatory funding provided by section 9005 of the Agriculture Improvement Act of 2018, Public Law 115-334, dated December 20, 2018. The Act provides funds from the Commodity Credit Corporation of \$7,000,000 for 2019 through 2023, to remain available until expended. One year extension of funding was provided in P.L. 118-22 "Further Continuing Appropriations and Other Extensions Act, 2024", dated November 17, 2023.

Table RBCS-85. Project Statement on Basis of Obligations (thousands of dollars, FTEs)

Item	2023 Actual	2024 Actual	2025 Estimated	FTEs	2026 Estimated	FTEs	Inc. or Dec.	FTE Inc. or Dec.
Mandatory Obligations:								
Bioenergy for Advanced Biofuels	\$6,696	\$6,667	\$2,365	-	-	-	-\$2,365	-
Higher Blends Infra. Incentive Program	1,731	35,521	64,479	-	\$32,833	-	-31,646	-
Subtotal Mand Obligations	8,427	42,188	66,844	-	32,833	-	-34,011	-
Supplemental Obligations:								
Inflation Reduction Act - HBIIP	37,333	148,232	295,000	-	19,716	-	-275,284	-
Inflation Reduction Act - HBIIP Admin	-	449	443	2	51	1	-392	-1
Subtotal Supp Obligations	37,333	148,680	295,443	2	19,766	1	-275,677	-1
Total Obligations	45,760	190,868	362,287	2	52,599	1	-309,688	-1
Add back:								
Balances Available, EOY:								
Bioenergy for Advanced Biofuels	7,297	7,534	5,169	-	5,169	-	-	-
Higher Blends Infra. Incentive Program	125,166	94,437	32,833	-	-	-	-32,833	-
Inflation Reduction Act - HBIIP	462,667	314,898	19,716	-	-	-	-19,716	-
Inflation Reduction Act - HBIIP Admin	-	311	51	-	-	-	-51	-
Total Bal. Available, EOY.....	595,130	417,180	57,768	-	5,169	-	-52,599	-
Total Available	640,890	608,048	420,055	2	57,768	1	-362,287	-1
Less:								
Total Transfers In.....	-7,000	-7,000	-	-	-	-	-	-
Sequestration	399	399	-	-	-	-	-	-
Recoveries, Other	-2,722	-6,317	-2,875	-	-	-	+2,875	-
Bal. Available, SOY	-631,568	-595,130	-417,180	-2	-57,768	-1	+359,412	1
Total Appropriation	-	-	-	-	-	-	-	-

GEOGRAPHIC BREAKDOWN OF OBLIGATIONS AND FTEs**Table RBCS-86. Mandatory Bioenergy Program for Advanced Biofuel Payments Geographic Breakdown of Obligations (thousands of dollars)**

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Alabama	\$56	\$62	-	-
Arizona	17	29	-	-
Arkansas.....	181	231	-	-
California	164	93	-	-
Colorado	539	593	-	-
Georgia.....	191	179	-	-
Hawaii	-	40	-	-
Illinois	700	824	-	-
Indiana	279	65	-	-
Iowa.....	457	495	-	-
Kansas.....	703	476	-	-
Kentucky	224	188	-	-
Maine	85	77	-	-
Maryland.....	38	28	-	-
Massachusetts	142	147	-	-
Michigan	84	55	-	-
Minnesota	538	765	-	-
Mississippi.....	14	-	-	-
Missouri	317	395	-	-
Nebraska	235	147	-	-
New Hampshire	3	3	-	-
New York	-	11	-	-
North Dakota.....	15	11	-	-
Ohio	-	7	-	-
Oklahoma	167	193	-	-
Oregon	39	18	-	-
Pennsylvania	633	490	-	-
South Dakota	154	266	-	-
Tennessee.....	198	206	-	-
Texas	449	452	-	-
Vermont	8	7	-	-
Washington	2	2	-	-
West Virginia	40	90	-	-
Wisconsin.....	23	21	-	-
Distribution Unknown	-	-	\$2,365	-
Obligations	6,696	6,667	2,365	-
Bal. Available, EOY.....	7,297	7,534	5,169	\$5,169
Total, Available	13,993	14,201	7,534	5,169

Table RBCS-87. Mandatory Higher Blends Infrastructure Incentive Program Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
California	\$371	\$2,861	-	-
Florida	-	2,994	-	-
Georgia.....	1,360	-	-	-
Indiana	-	1,407	-	-
Iowa.....	-	1,170	-	-
Kansas.....	-	3,986	-	-
Kentucky	-	780	-	-
Louisiana	-	5,000	-	-
Nebraska	-	99	-	-
Oklahoma	-	2,480	-	-
Pennsylvania	-	2,638	-	-

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
Texas	-	7,825	-	-
Wisconsin.....	-	4,283	-	-
Distribution Unknown	-	-	\$64,479	\$32,833
Obligations	1,731	35,521	64,479	32,833
Bal. Available, EOY	125,166	94,437	32,833	-
Total, Available	126,897	129,958	97,312	32,833

Table RBCS-88. IRA Higher Blends Infrastructure Incentive Program Geographic Breakdown of Obligations (thousands of dollars)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	2026 Estimated
California	\$9,060	\$51,940	-	-
Colorado	400	-	-	-
District of Columbia	2,250	-	-	-
Florida	-	2,355	-	-
Georgia.....	63	-	-	-
Illinois	383	2,712	-	-
Iowa.....	4,775	23,690	-	-
Kansas.....	-	1,520	-	-
Maryland.....	-	128	-	-
Massachusetts	-	168	-	-
Michigan	-	6,625	-	-
Minnesota	8,679	15,004	-	-
Missouri	467	1,265	-	-
Nebraska	-	662	-	-
New Hampshire	1,275	-	-	-
New York	1,077	465	-	-
North Dakota.....	85	465	-	-
Ohio	-	76	-	-
Oklahoma	4,944	7,990	-	-
Pennsylvania	-	3,575	-	-
South Dakota	62	1,822	-	-
Tennessee.....	482	-	-	-
Texas	-	14,429	-	-
Washington	3,073	-	-	-
Wisconsin.....	260	12,803	-	-
Wyoming	-	537	-	-
Distribution Unknown	-	-	\$295,000	\$19,716
Obligations	37,333	148,232	295,000	19,716
Bal. Available, EOY	462,667	314,898	19,716	-
Total, Available	500,000	463,129	314,716	19,716

Table RBCS-89. IRA Higher Blends Infrastructure Incentive Program Administrative Expenses Geographic Breakdown of Obligations (thousands of dollars, FTEs)

State/Territory/Country	2023 Actual	2024 Actual	2025 Estimated	FTEs	2026 Estimated	FTEs
District of Columbia	-	\$138	\$304	1	-	-
Nebraska	-	311	138	1	\$51	1
Obligations	-	449	443	2	51	1
Bal. Available, EOY	-	311	51	-	-	-
Total, Available	-	760	493	2	51	1

CLASSIFICATION BY OBJECTS**Table RBCS-90. Classification by Objects (thousands of dollars)**

Item No.	Item	2023 Actual	2024 Actual	2025 Estimate d	2026 Estimate d
Personnel Compensation:					
	Washington D.C.....	-	-	\$81	-
	Personnel Compensation, Field	-	\$333	116	\$35
11	Total personnel compensation.....	-	333	197	35
12	Personal benefits	-	116	80	15
	Total, personnel comp. and benefits	-	449	277	51
Other Objects:					
25.3	Other goods and services from Federal sources ..	-	-	166	-
41.0	Grants, subsidies, and contributions	\$45,760	190,419	361,844	52,549
	Total, Other Objects	45,760	190,419	362,010	52,549
99.9	Total, new obligations	45,760	190,868	362,287	52,599

STATUS OF PROGRAMS

The Rural Business-Cooperative Service (RBCS) programs increase economic opportunity in rural America through direct loans, loan guarantees, grants, and technical assistance for development of cooperatives. Rural Development (RD) State and field office staffs work collaboratively with political and business leaders to leverage RD resources.

Higher Blends Infrastructure Incentive Program (HBIIP)**Current Activities:**

The purpose of the HBIIP is to significantly increase the sales and use of higher blends of ethanol and biodiesel by expanding the infrastructure for renewable fuels derived from U.S. agricultural products. USDA designed HBIIP to increase the availability of higher blends of ethanol, such as E15 and biodiesel B20. The program will encourage a more comprehensive approach to market higher blends by sharing the costs related to building out biofuel-related infrastructure. Awards to successful applicants will be in the form of cost-share grants not to exceed \$5 million. There is no minimum amount for these grants. This program helps American families save money at the pump while reducing carbon emissions and harmful tailpipe pollution. Higher blend biofuels also help boost the availability of skilled jobs with good wages in rural communities. The agency obligated \$35.5 million in the regular HBIIP and \$148.2 million in IRA funds, of which \$15 million went towards distressed communities.

Selected Examples of Recent Progress:

In Wisconsin, a \$5 million IRA investment will be used to create infrastructure to expand the sales and use of renewable fuels. Bulk Petroleum Corporation is the owner of more than 10 fueling stations. This project will install 73 E15 dispensers, 7 E85 dispensers, 33 B20 dispensers, 31 ethanol storage tanks, and 22 biodiesel storage tanks at 24 fueling stations located in Wisconsin, Iowa, Michigan, Indiana, and Kentucky. Station locations impacted by this grant are: IA - Davenport (2); IN - Columbus, North Vernon, Nineveh, and Bedford; KY - Louisville; MI - Lansing, and Grand Rapids (3); WI - Green Bay (3), Wisconsin Rapids (2), Black River Falls, Sheboygan Falls, Two Rivers, Sturgeon Bay, Milwaukee (2), Oak Creek, Sheboygan, Luxemburg, and Cudahy. This effort is projected to increase the amount of biofuels sold by 7,841,796 gallons per year.

A \$5 million IRA investment in California will be used to create infrastructure to expand the sales and use of renewable fuels. Apro LLC is the owner of more than 10 fueling stations. This project will install 193 B20 dispensers and 4 ethanol storage tanks at 33 fueling stations located in California. Station locations impacted by this grant are: Lynwood, Paramount, Bellflower, City of Industry, Garden Grove, Alhambra, Pasadena, San Gabriel (2), El Monte, Baldwin Park, Covina (2), Los Angeles (8), Glendale, Van Nuys, Burbank, Sun Valley, Northridge, Brea, Orange, South El Monte, West Covina (2), Ontario, and Sherman Oaks. This project is projected to increase the amount of biofuel sold by 4,216,822 gallons per year. The purpose of this funding is to assist owners of transportation fueling and fuel distribution facilities in activities designed to expand the sales and use of ethanol and biodiesel.

Bioenergy for Advanced Biofuels**Current Activities:**

The Bioenergy for Advanced Biofuels program offers payments to eligible advanced biofuel producers for the production of fuel from the renewable biomass (excluding corn starch). The payment amount depends on the number of eligible producers, the amount of advanced biofuel produced, and the amount of funds available during the Fiscal Year. There is no minimum or maximum payment. This program helps increase American energy independence. It increases the private sector supply of renewable energy. In 2024, this program obligated \$6.7 million in funding across 33 states totaling 330 grants to 70 entities. Five states account for 47.5 percent of the obligations; those states are Colorado, Illinois, Iowa, Pennsylvania, and Minnesota.

Rural Economic Development Loan and Grant (REDLG) Program

Current Activities:

The Rural Economic Development Loan and Grant program provides funding for rural projects through local utility organizations. USDA provides zero-interest loans to local utilities which they, in turn, pass through to local businesses (ultimate recipients) for projects that will create and retain employment in rural areas. USDA also provides grants to local utility organizations that use the funding to establish Revolving Loan Funds (RLF). Loans are made from the RLF to projects that will create or retain rural jobs. When the RLF is terminated, the grant is repaid to USDA.

In 2024, not including funding for broadband, REDLG obligated just over \$74.5 million for 186 loans and grants to organizations in rural America. Of that amount, over \$56.3 million in loans and almost \$18.2 million in grants went to assist 67 rural businesses and created 1,131 jobs. In 2024, the agency obligated \$163.7 million towards the Section 762 Reconnect Pilot Broadband Grant. In addition to creating and saving jobs in 2024, REDLG funded projects in several industries such as, but not limited to: utilities; health care and social assistance, public administration, construction; and agriculture, forestry, fishing, and hunting.

Selected Examples of Recent Progress:

In 2024, the agency awarded a \$2 million loan to rural utilities program borrower Choctawhatchee Electric Cooperative Incorporated to further economic development. This project will allow the ultimate recipient, North Walton Healthcare Campus, to add new equipment for an existing healthcare facility located in DeFuniak Springs, Florida. The equipment purchased will greatly improve healthcare in a growing rural community, as well as create 46 new jobs in Walton County.

The agency made multiple awards in Illinois to further economic development, such as the \$2 million loan to Wabash Telephone Cooperative who will relend the funds to Wabash General Hospital in Mt. Carmel, Ill. Funds will be relend to the Hospital at zero percent to fit out the second story of the Bolden Medical Office Building. This funding will expand the focus of delivering convenient access and superior accommodations to their patients, along with focusing on providing the medical staff space and resources needed to provide exceptional care to their patients. This expansion is anticipated to add 15 new full-time employees: three providers (otolaryngology and other specialty providers), three physicians assistants, and nine support staff members. RD awarded a nearly \$189,000 grant that will be used to develop the "Pana Plaza," a 9,600 square foot outdoor event space to be in the Pana downtown business district. The space to be developed is currently a vacant lot following the demolition of the former dilapidated buildings. This project will draw people to the downtown business district, benefiting the local businesses. Additionally, the Pana Plaza will have vendor spaces available for local businesses to rent/lease during events. Pana will contribute \$226,098 in cash matching funds for this project.

In Arkansas, a \$99,000 grant will be used to help Arkansas Human Development Corporation (ADHC) provide training and technical assistance to existing or new businesses located in rural communities. The grant will allow them to host three business development forums in the state to be offered in Mississippi, Ouachita, and Sevier counties. These investments help rural businesses create good, quality jobs so the families living, and working there can afford a comfortable life.

Rural Energy for America Program (REAP)

Current Activities:

In 2024, the regular REAP supported 226 loans and grants with \$531.0 million in total funding. Of this total, REAP obligated \$481.1 million in mandatory funding with \$428.5 million in loan guarantees and almost \$52.7 million in grants. RD received IRA funding for REAP grants and the agency obligated \$680.9 million across 4,346 grants.

REAP mandatory funding supported 178 grants as follows:

- Regular grants: \$51.6 million supporting 157 grants
- Audit grants: \$0.4 million supporting 4 grants
- Technical Assistance: \$0.4 million supporting 4 grants
- Energy Savings and Efficiency grants less than \$20,000: \$0.2 million supporting 13 grants

The breakout of REAP IRA funding is as follows:

- Energy Efficiency Improvement grants \$20K or less-IRA: \$7.5 million supporting 488 grants
- Energy Efficiency Improvement (EEI) grants unrestricted-IRA: \$453.9 million supporting 2,540 grants
- Energy Efficiency Improvement (REI) grants unrestricted-IRA 2024/2031: \$10.2 million across 80 obligations
- Renewable Energy System (RES) grant unrestricted- IRA 2024/2031: \$55.4 million across 293 obligations
- REAP Underutilized Technology- 2024/2031: \$12.4 million across 53 obligations
- RES EEI Grants, Unrestricted Amount: \$141.6 million across 892 obligations

These loans and grants support projects such as anaerobic digesters, solar projects, and other renewable energy sources including ethanol and alternative fuel projects. For REAP Technical Assistance grants, an estimated 30 total jobs created or saved and over 2,300 small businesses and agricultural producers assisted. The 2024 REAP program estimated energy savings from energy efficiency improvement projects is 1,090,246,692 kilowatt hours (kWh). The estimated energy generation from renewable energy system projects is 10,627,313,920 kWh. This is a total of 11,717,560,592 kWh, or enough energy to power 966,119 homes per year. From the breakout above, the 2024 REAP IRA investments project contributed to 271,005,554 kWh of energy savings through energy efficiency projects. The estimated energy generation from renewable energy projects is 8,110,590,584 kWh. This is a total of 8,381,596,138 kWh, or enough energy to power more than 761,000 homes. The 2024 REAP Farm Bill investments project to contribute to 819,241,138 kWh of energy savings through energy efficiency projects. The estimated energy generation from renewable energy projects is 2,516,723,336 kWh. This is a total of 3,335,964,474 kWh, or enough energy to power more than 300,000 homes.

Selected Examples of Recent Progress:

An award recipient in Wisconsin, Kolbe Windows & Doors, in Wausau is embracing change and finding new ways to save energy and operating expenses. A new megawatt solar array, partially funded with a \$793,400 grant, is saving energy while cutting costs at their millwork factory and showroom. It is expected to generate over a third of their annual energy use, not only anticipated to garner a savings of nearly \$71,000 annually in electrical costs, but generating nearly 1.3 million kilowatt hours of clean energy, enough energy to power more than 115 homes. The new solar array reduces their impact on the environment and their bottom line.

The agency obligated almost \$12.7 million in REAP IRA RES grants across 49 grants in the state of Georgia. Some of those projects include \$1 million to Chapparral Boats Inc, a boat-building company in Nashville, Berrien County, Georgia. The funds will be used to purchase and install a 1.6 megawatt (MW) solar array. This project will realize \$123,669 per year in savings and will replace 2,254 megawatt hours (MWh) per year, which is enough electricity to power 208 homes. Another \$1 million investment went to Fieldale Farms Poultry LLC, a poultry farm in Baldwin, Habersham County. These funds will be used to purchase and install a 1.5 MW solar array on six vacant acres of the property. This project will realize \$176,490 per year of income and will generate 2,206 MWh per year, enough to power 204 homes.

A \$1 million Mandatory Renewable Energy Systems grant was awarded to help a small business in the rural city of Burns, Oregon develop a renewable energy system. The Burns Solar Project being developed by Spitfire LLC will use photovoltaic solar to provide green energy to the rural underserved

and overburdened community of Burns, Oregon. Spitfire LLC dba Burns Solar will purchase and install a 100 MW ground-mounted solar photovoltaic (PV) system, which will be completed in 10 MW increments. This first increment of the system will generate 15,158 MWh hours of renewable electricity per year, which is enough to power 845 typical U.S. homes. The solar array will generate \$1,212,640 in income for the business by selling renewable electricity to Oregonians through the Oregon Community Solar Program.

Another Mandatory Renewable Energy Systems grant award of almost \$920,000 was awarded in Nebraska to help ethanol producer Trenton Agri Products LLC install a fermentation tank in Trenton. This project is expected to save the producer \$4.2 million in electrical costs per year and generate 50 million kWh per year, which is enough energy to power 4,510 homes per year.