



***World Agricultural Supply and
Demand Estimates***

Report of August 10, 2017

Interagency Commodity Estimates Committee Forecasts

World Agricultural Outlook Board, Chair

Economic Research Service

Foreign Agricultural Service

Farm Service Agency

Agricultural Marketing Service

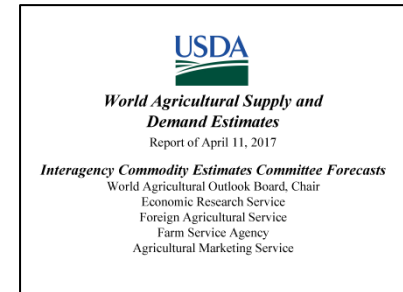
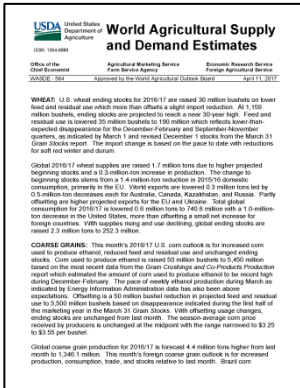
Links to the latest *WASDE* related publications

[Office of the Chief Economist](#)

[World Agricultural Outlook Board \(WAOB\)](#)

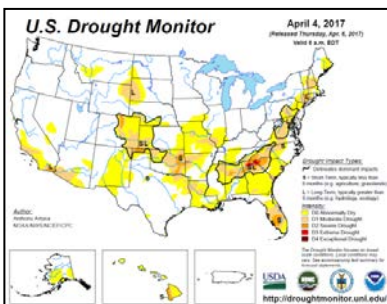
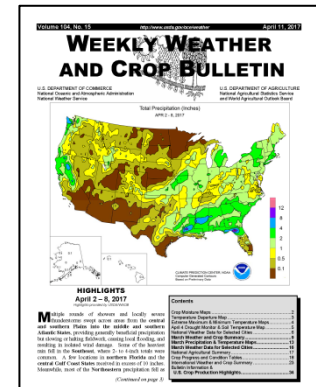
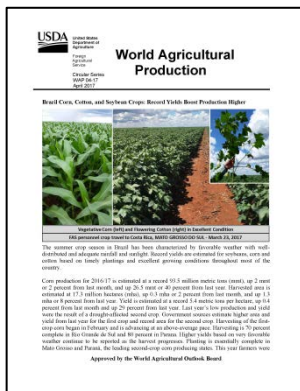
← [WASDE: World Agricultural Supply and Demand Estimates](#)

[Secretary's WASDE Briefing Slides](#) →



← [Foreign Ag Service: World Agricultural Production](#)

[Weekly Weather and Crop Bulletin](#) →

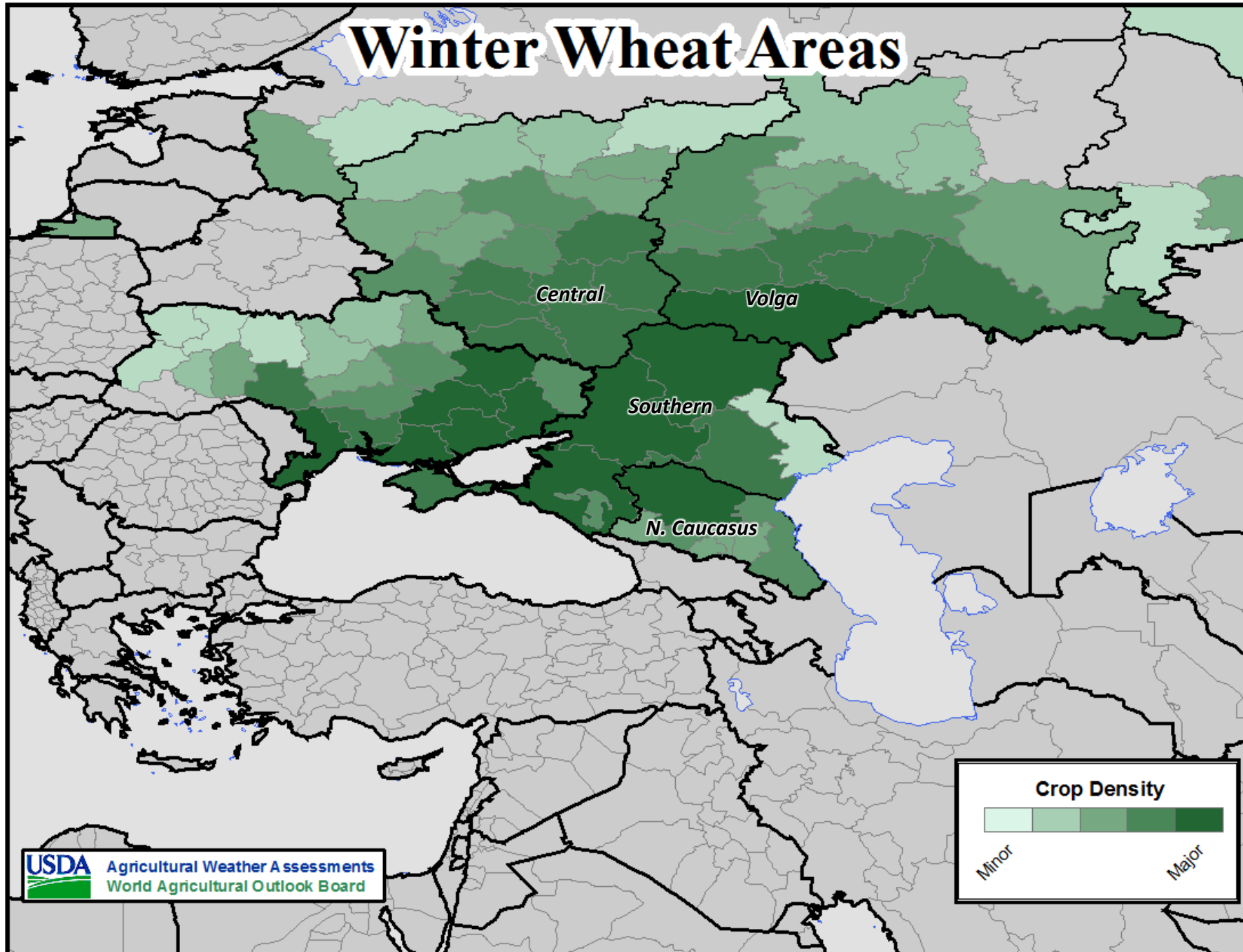


← [US Drought Monitor \(in cooperation with NOAA and NDMC\)](#)

World Wheat Production

Country or Region	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
<i>Million Tons</i>				
World	755.0	743.2	5.4	-11.8
United States	62.9	47.3	-0.6	-15.5
Foreign	692.1	695.9	5.9	3.7
Argentina	17.5	17.5	--	0.0
Canada	31.7	26.5	-1.9	-5.2
Australia	35.1	23.5	--	-11.6
European Union	145.7	149.6	-0.4	3.9
Turkey	17.3	19.5	--	2.3
Russia	72.5	77.5	5.5	5.0
Ukraine	26.8	26.5	2.5	-0.3
Kazakhstan	15.0	14.0	1.0	-1.0
China	128.9	130.0	--	1.2
India	87.0	96.0	--	9.0

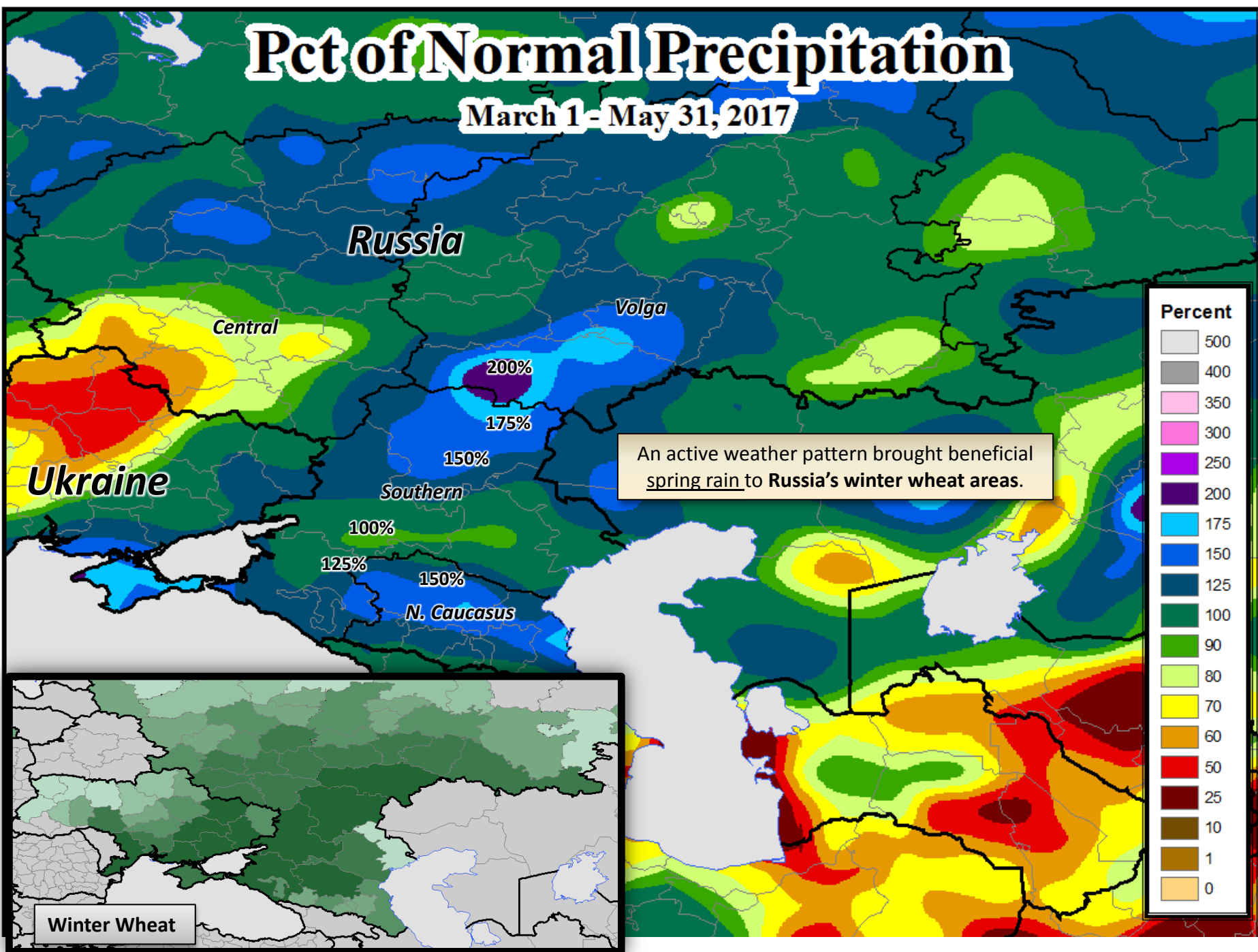
Winter Wheat Areas



August 10, 2017

Pct of Normal Precipitation

March 1 - May 31, 2017



August 10, 2017

Pct of Normal Rainfall

July, 2017

Russia

Volga

Central

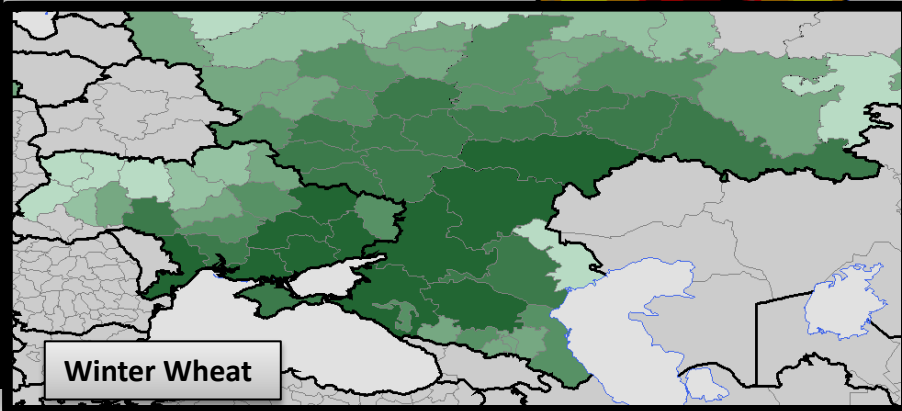
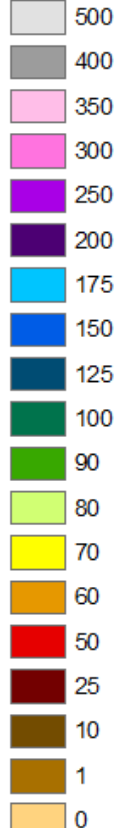
Ukraine

Southern

N. Caucasus

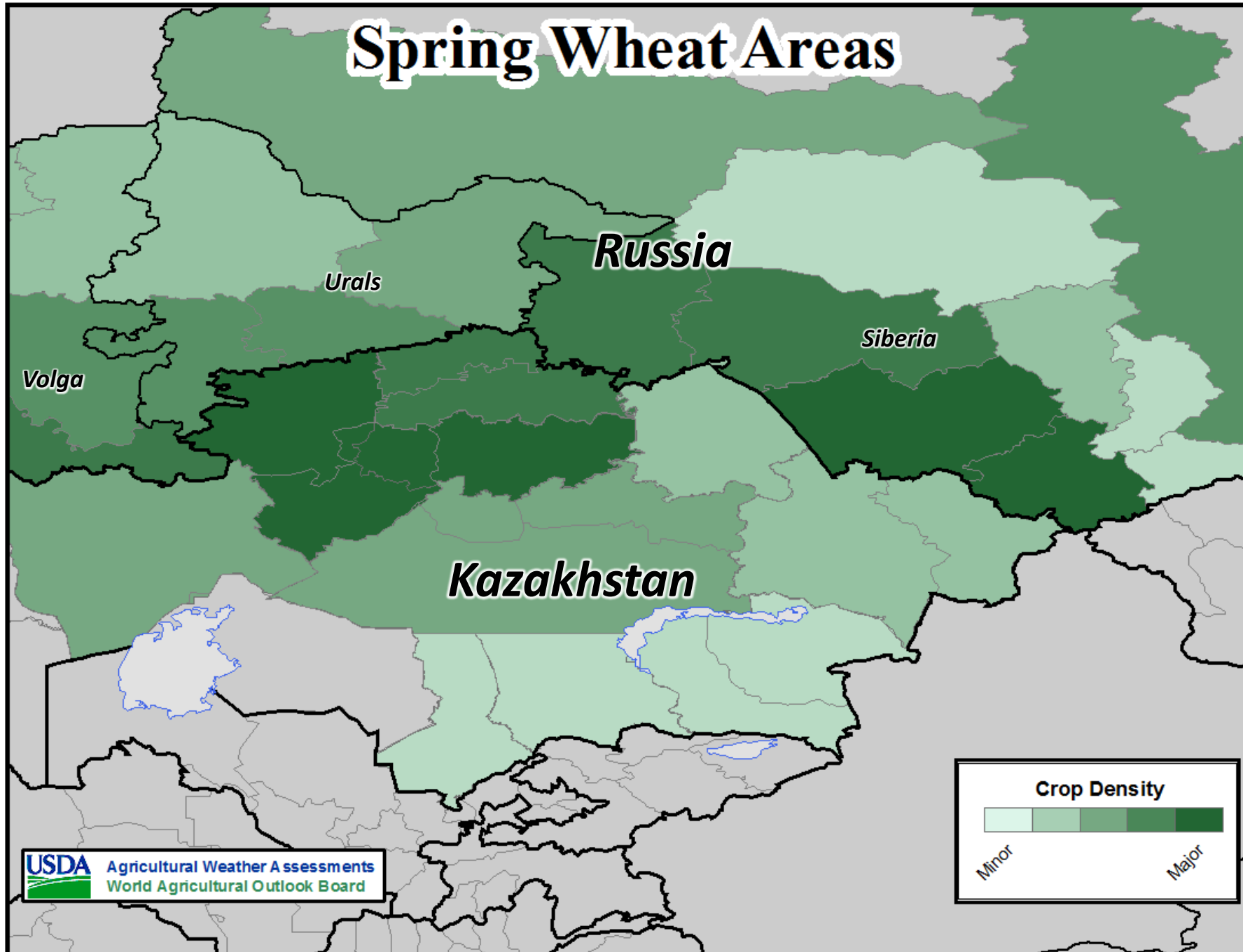
Conversely, dry weather during July across **southwestern Russia** favored winter wheat drydown and harvesting.

Percent



August 10, 2017

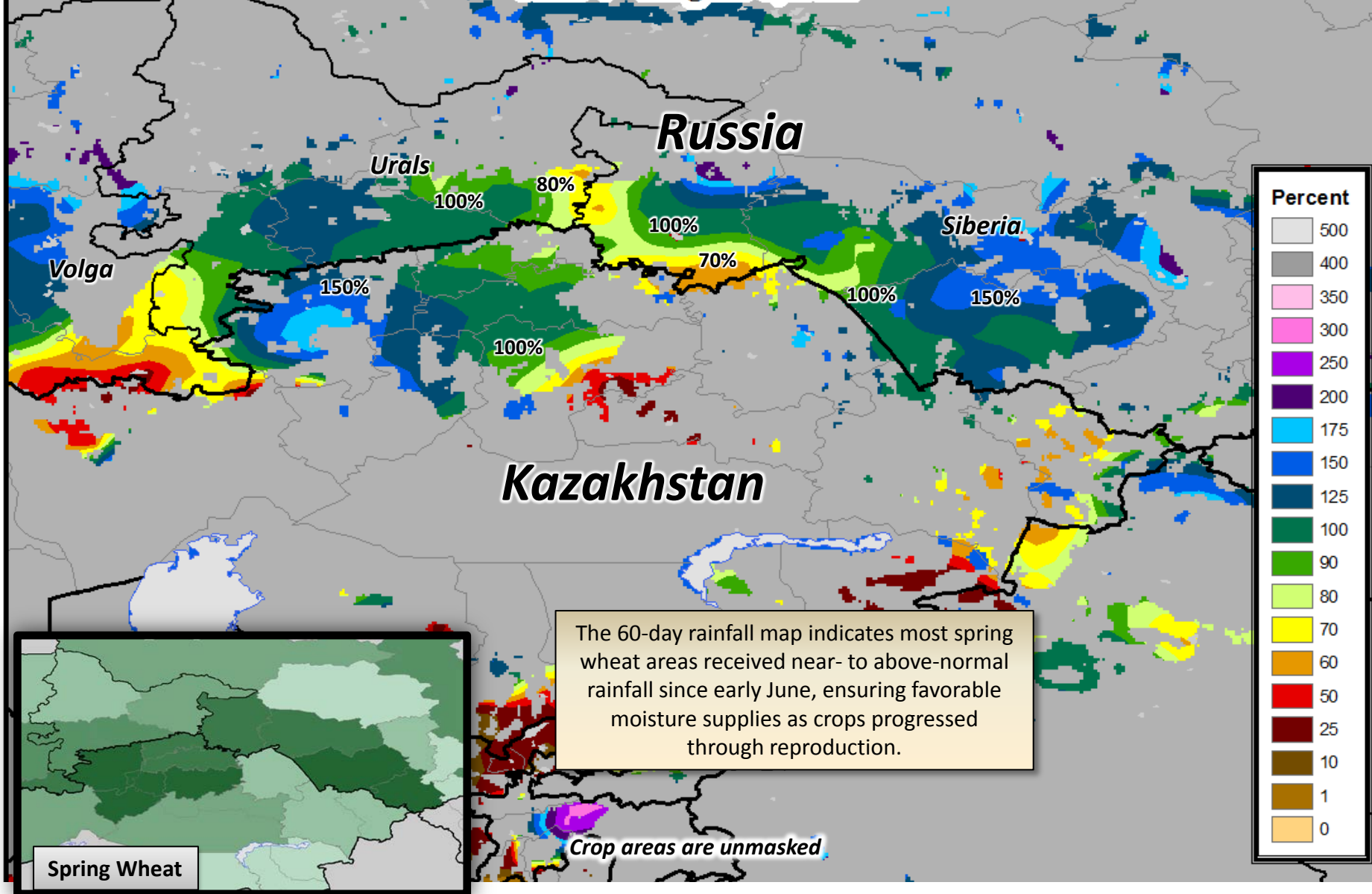
Spring Wheat Areas



August 10, 2017

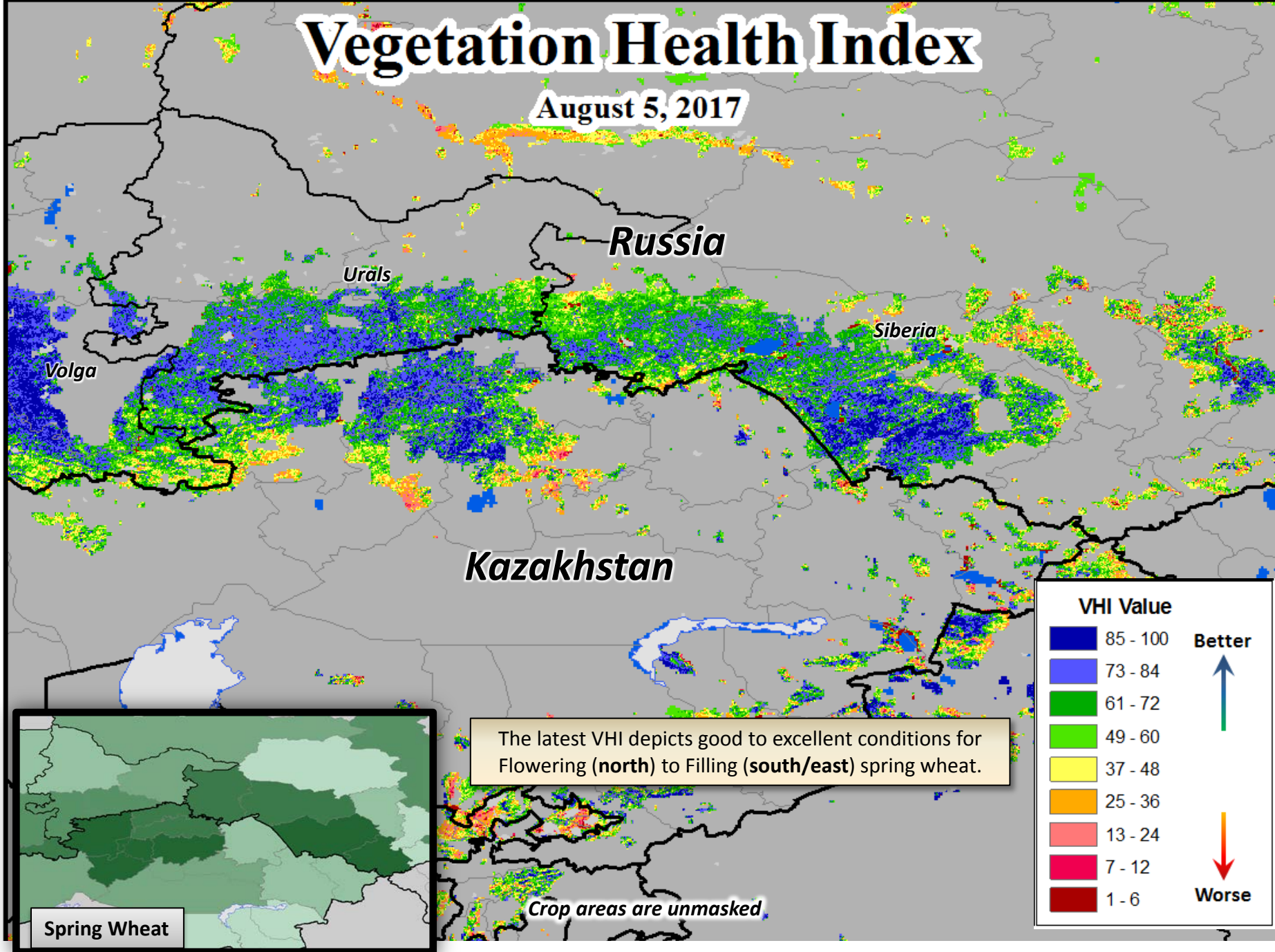
60-Day Pct of Normal Rainfall

June 7 - August 6, 2017



Vegetation Health Index

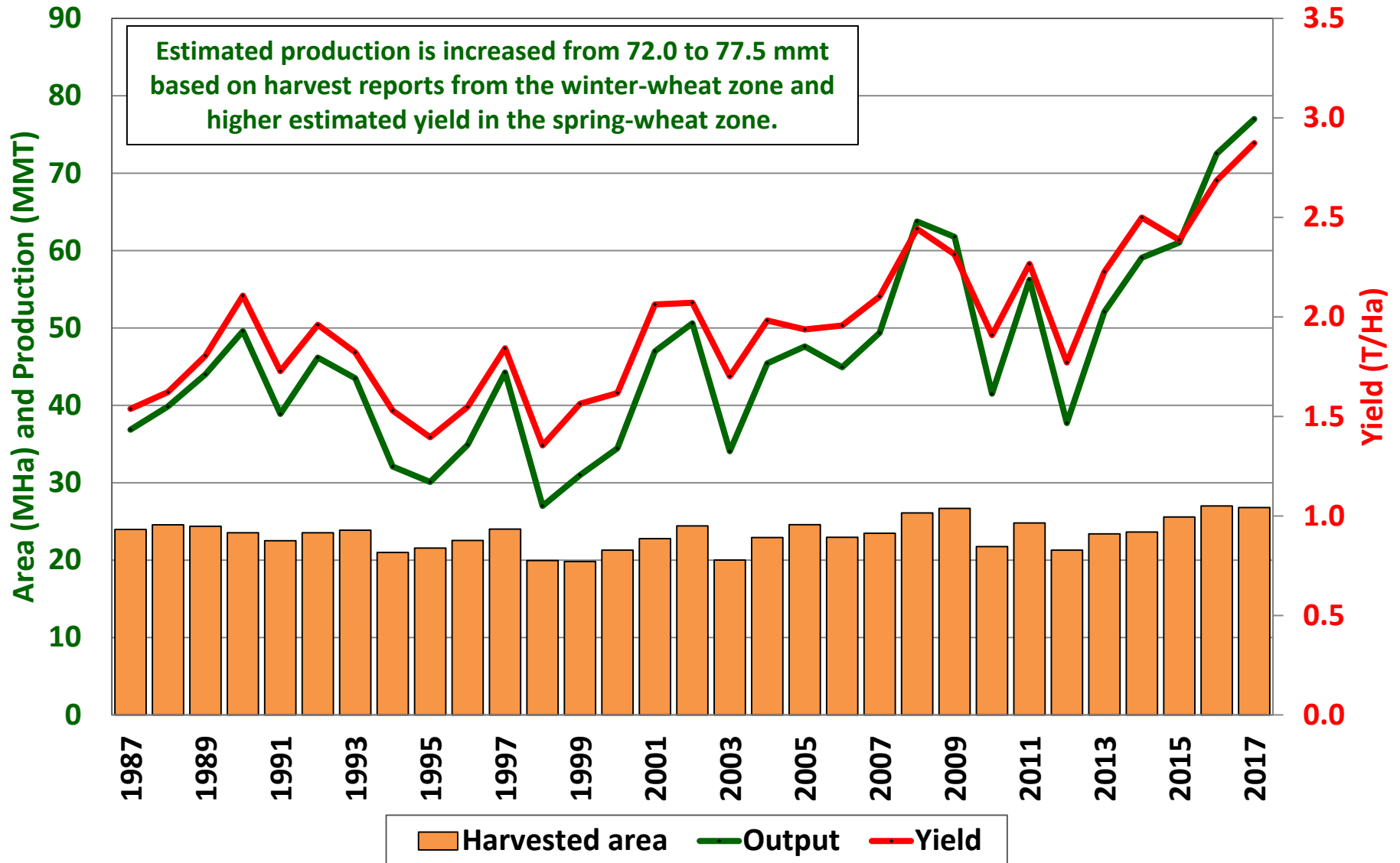
August 5, 2017



August 10, 2017

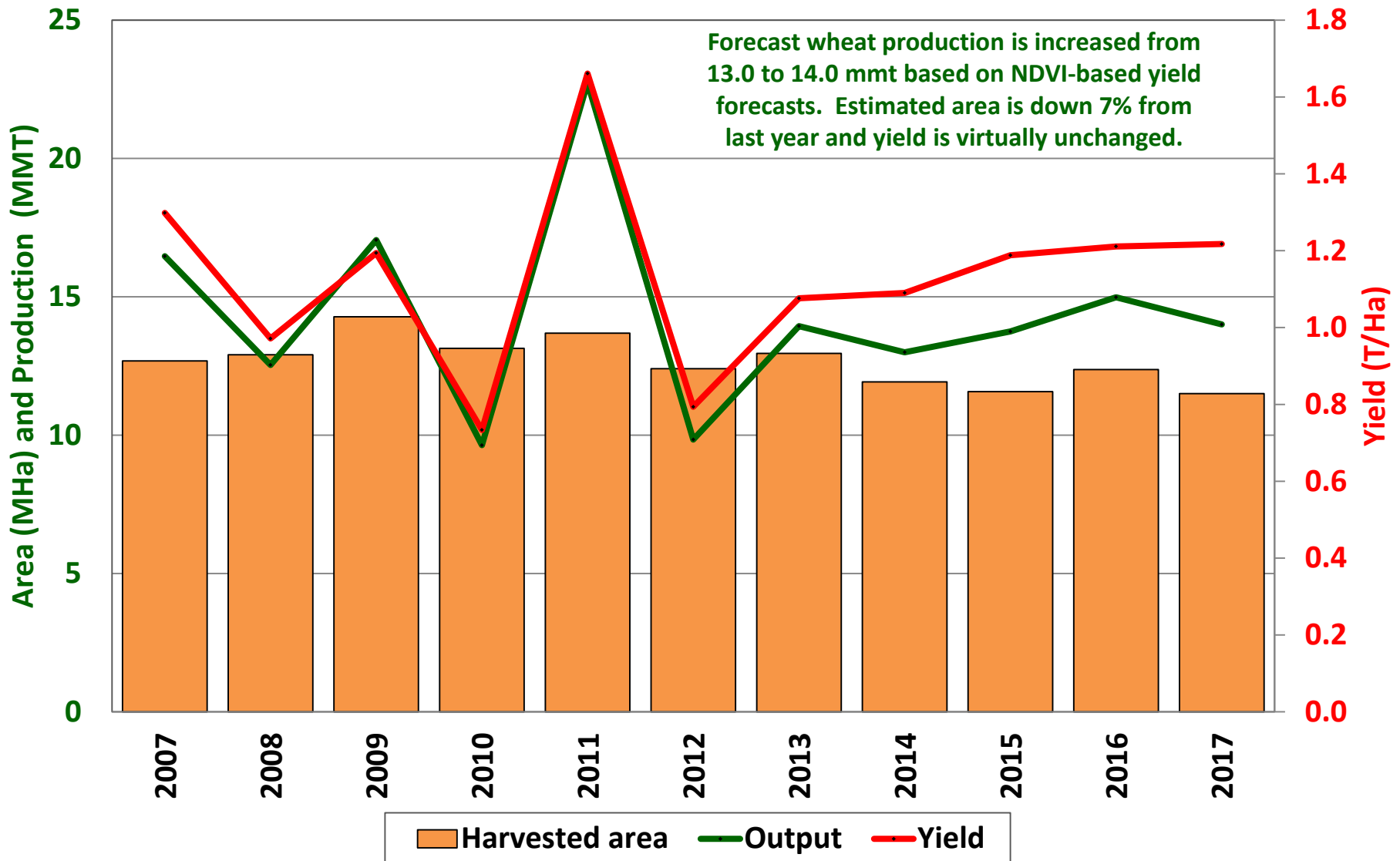
Russia Wheat: Estimated Area, Yield, and Production

Source: USDA PSD Online



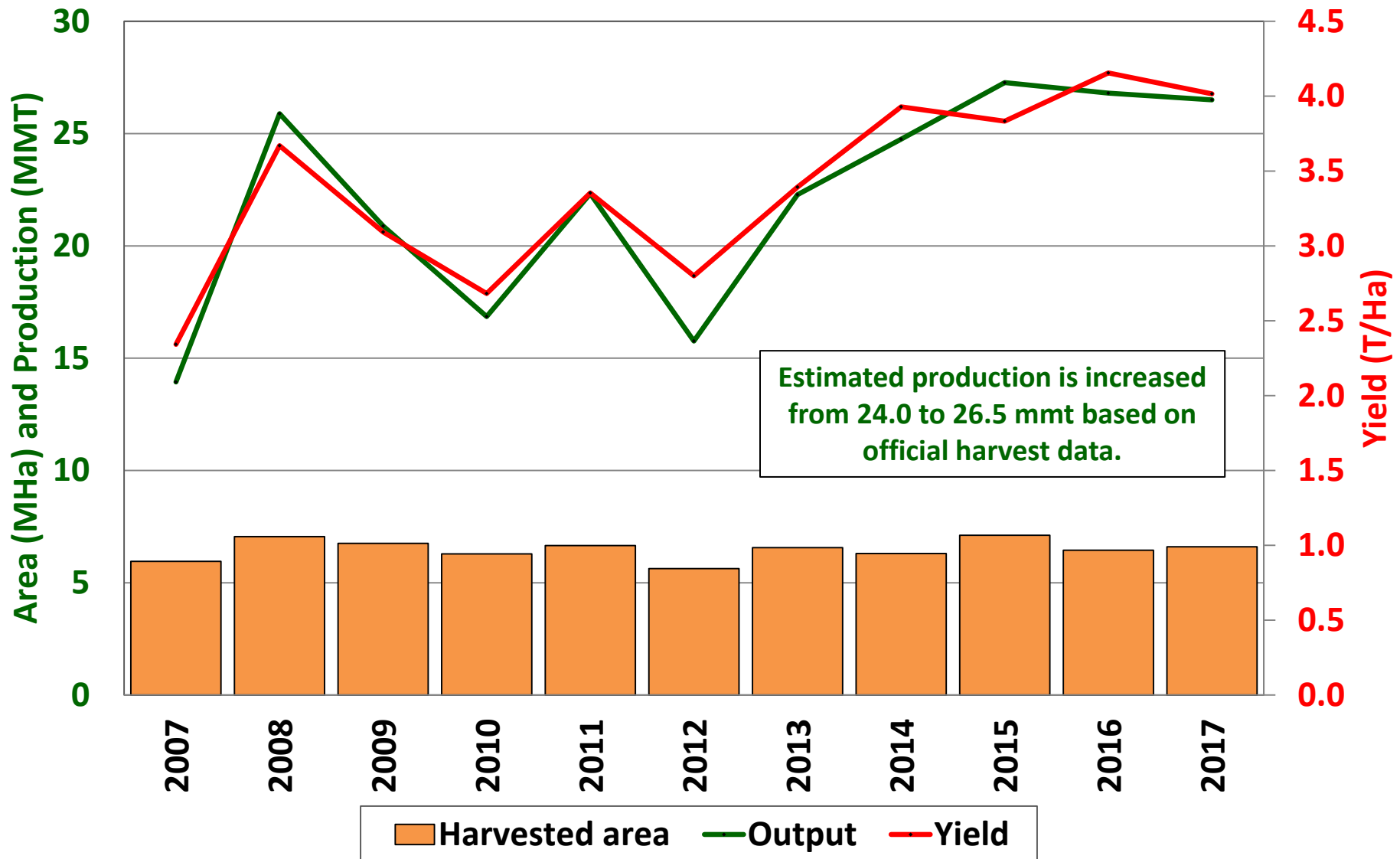
Kazakhstan Wheat: Estimated Area, Yield, and Production

Source: USDA PSD Online

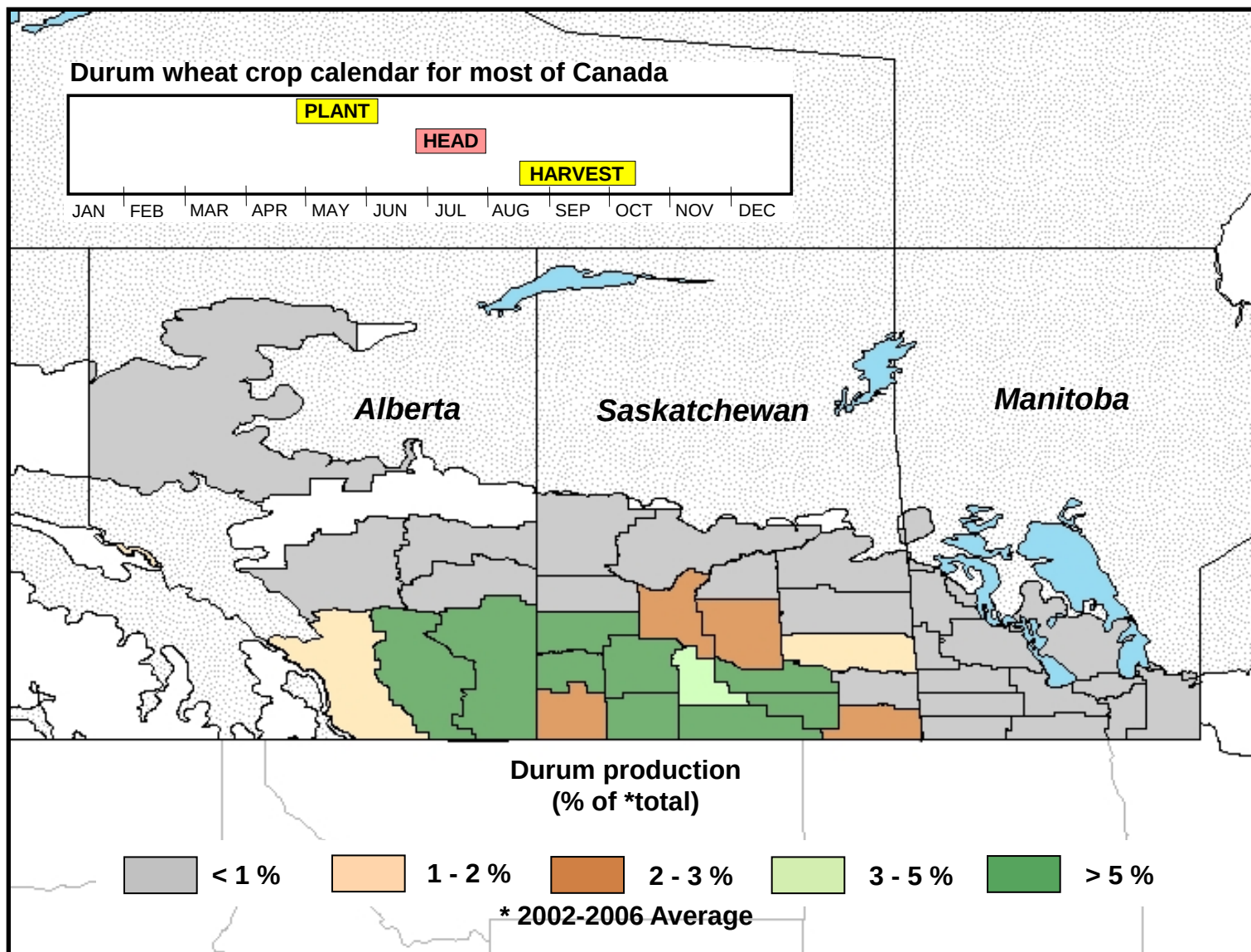


Ukraine Wheat: Estimated Area, Yield, and Production

Source: USDA PSD Online

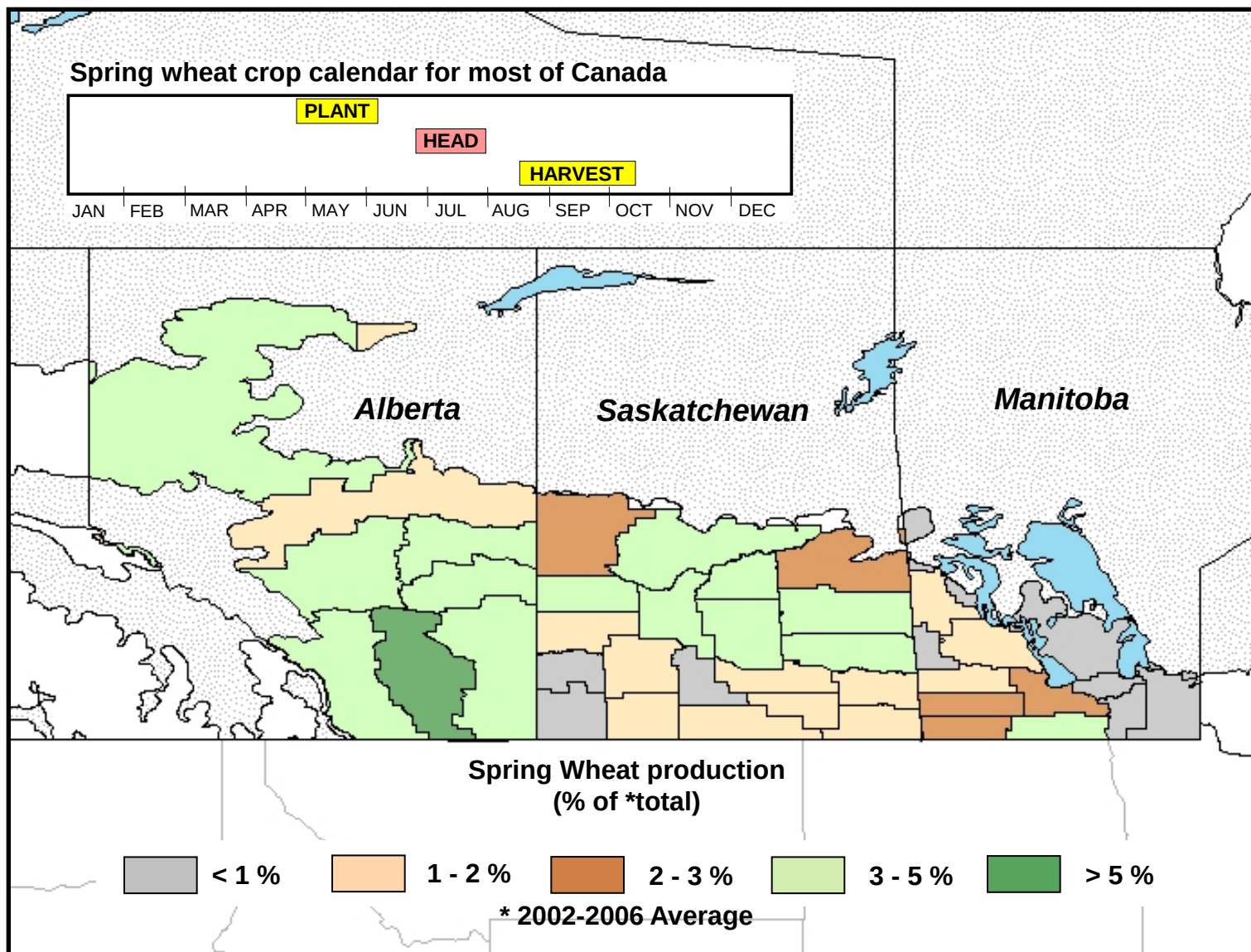


Canadian Prairies - Durum production



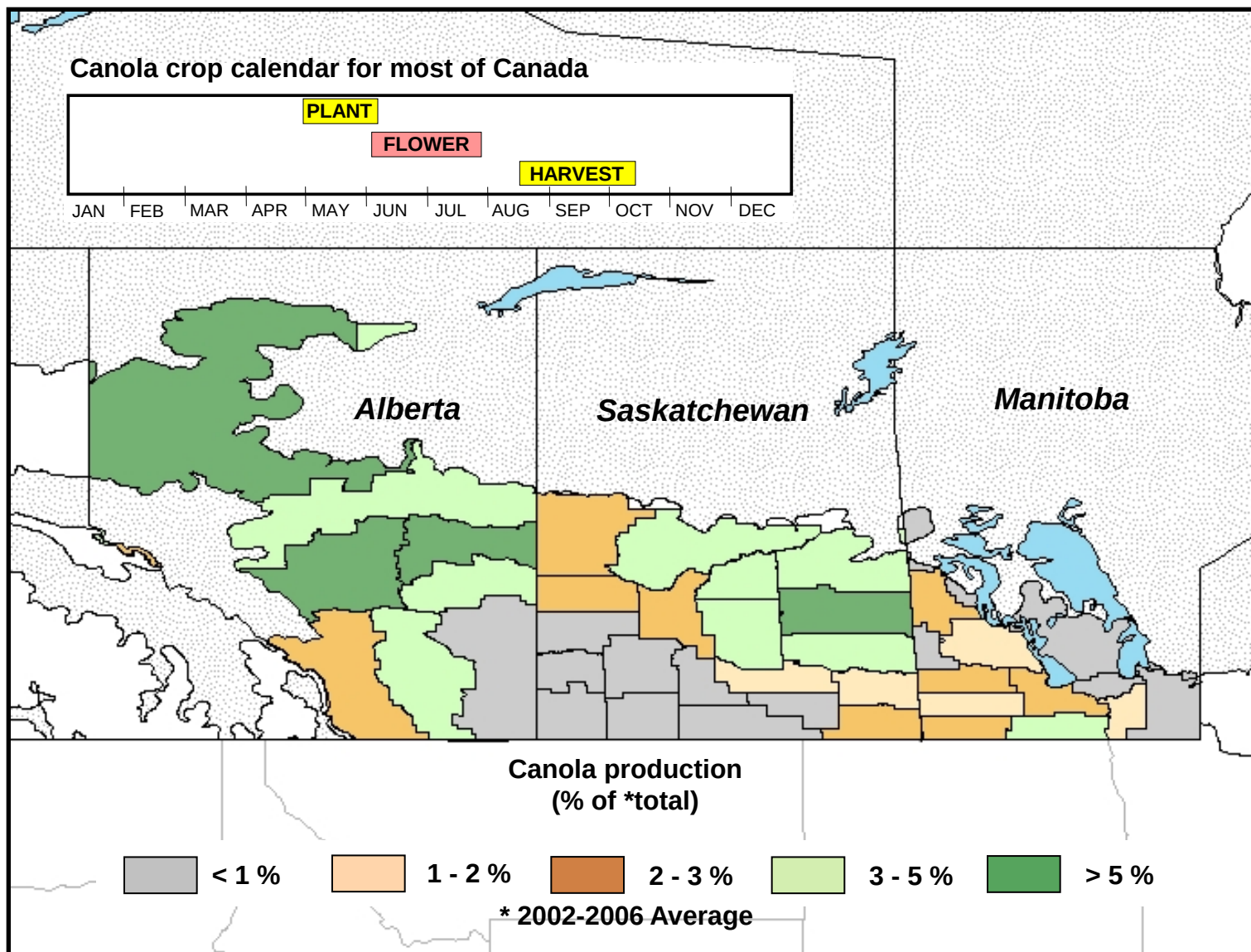
*** SOURCE: Stats Canada**

Canadian Prairies - Spring Wheat production



* SOURCE: Stats Canada

Canadian Prairies - Canola production

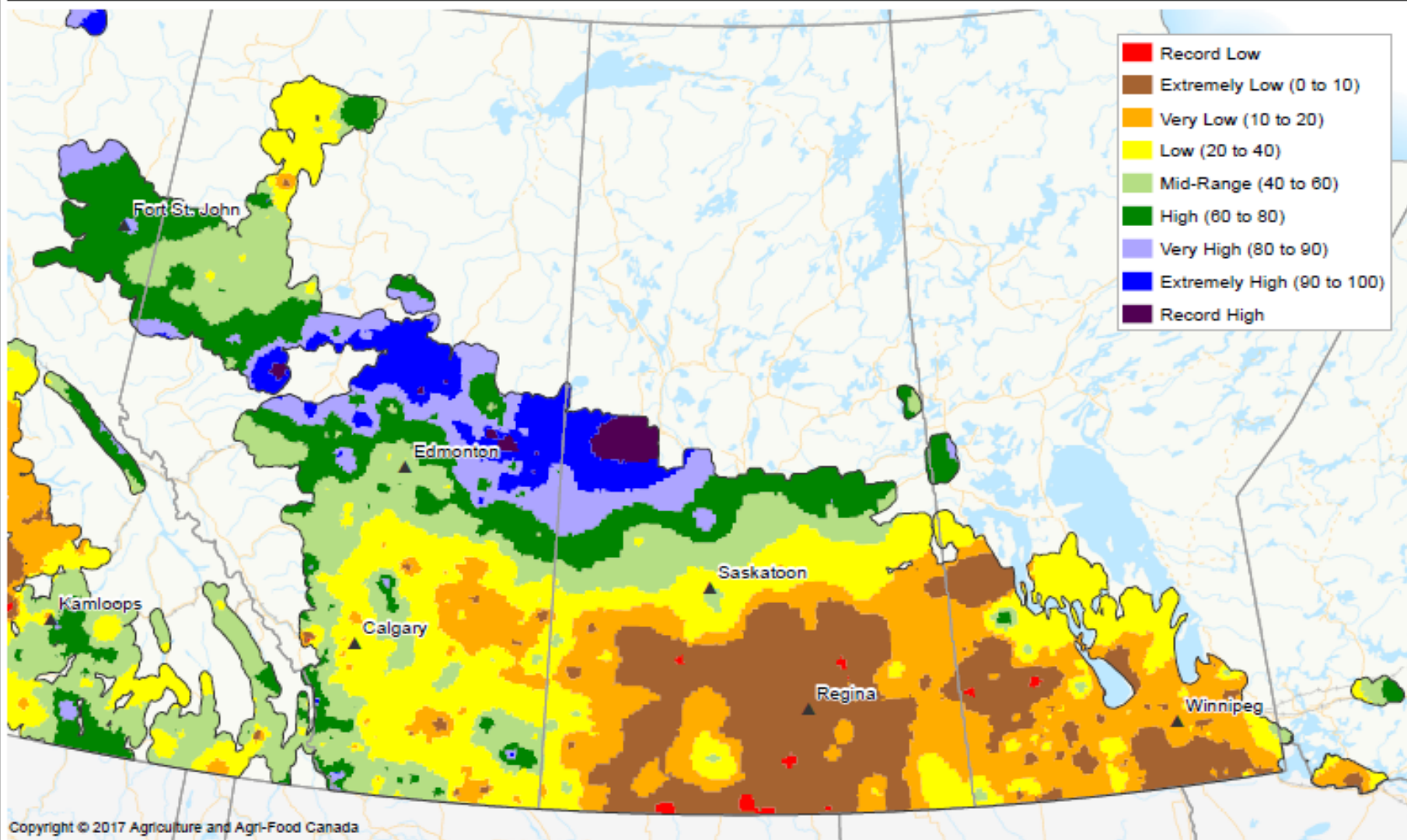


* SOURCE: Stats Canada



Current Precipitation Compared to Historical Distribution

April 1, 2017 to August 3, 2017



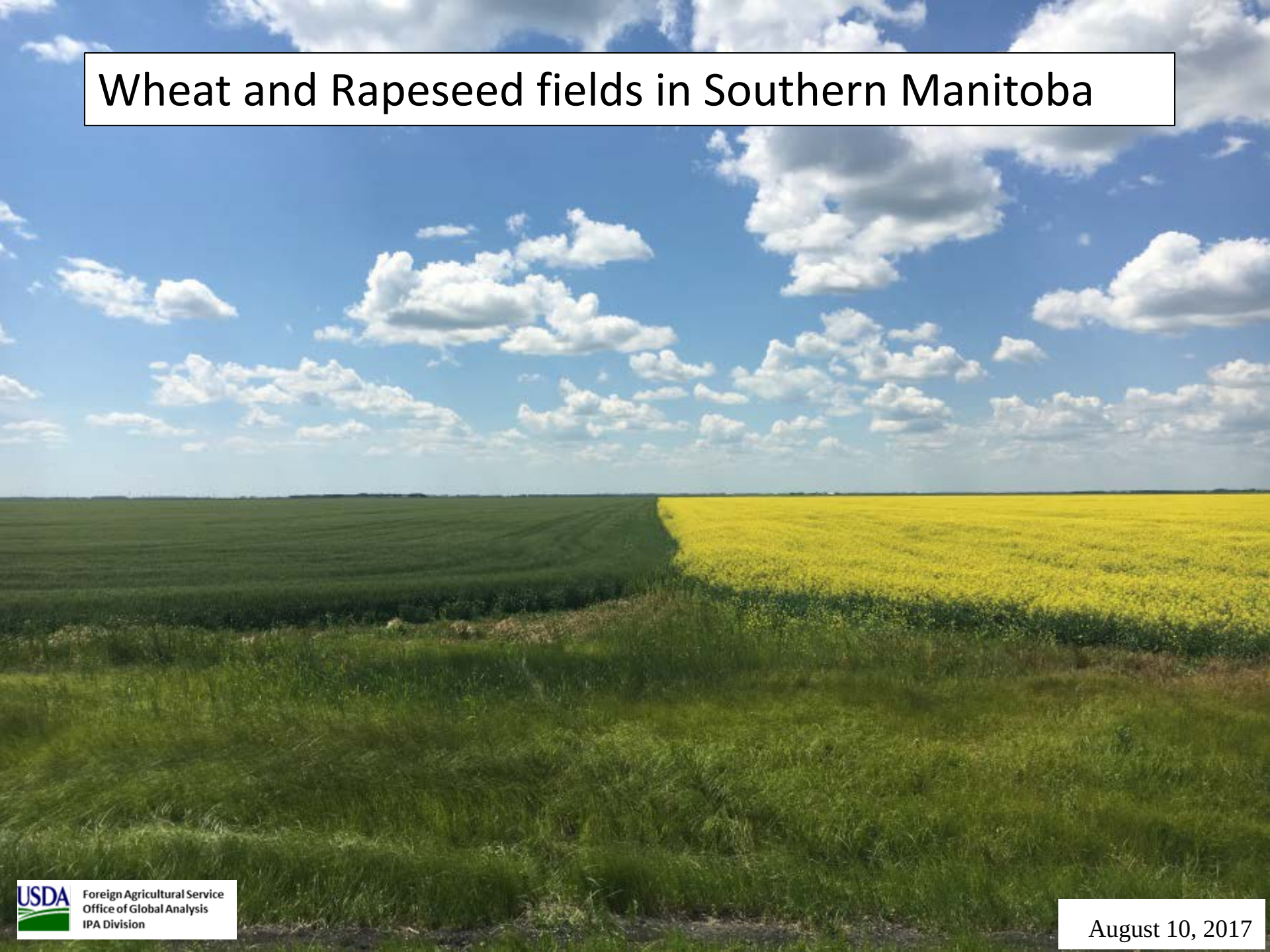
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Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies.

Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2017-08-04
www.agr.gc.ca/drought

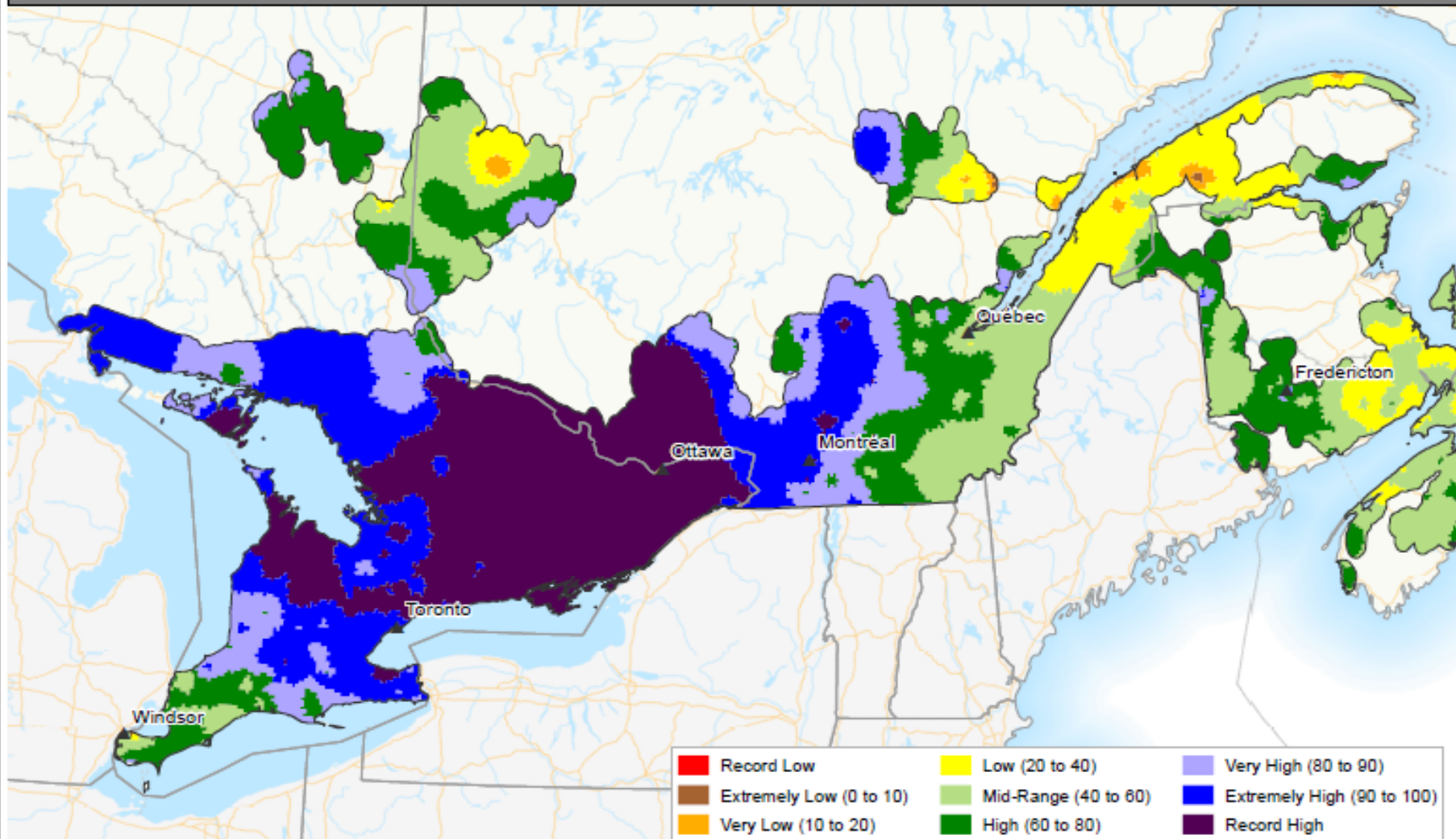
Wheat and Rapeseed fields in Southern Manitoba





Current Precipitation Compared to Historical Distribution

April 1, 2017 to August 3, 2017



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Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies.

Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2017-08-04
www.agr.gc.ca/drought

Flooded soybean field outside Ottawa, Ontario



Based on conversations with farmers and industry experts in Canada, crops are 2-4 weeks behind schedule.

August 10, 2017

World Wheat Supply and Use

	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
<i>Million Tons</i>				
Beginning stocks	242.9	258.6	0.5	15.7
Production	755.0	743.2	5.4	-11.8
Total Supply	997.9	1,001.8	5.9	3.9
Feed use	146.9	140.6	1.3	-6.2
Total use	739.3	737.1	1.8	-2.2
Trade	182.3	179.9	1.5	-2.3
Ending Stocks	258.6	264.7	4.1	6.1

U.S. Wheat Supply and Demand

	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
Planted area (million acres)	50.2	45.7	--	-4.5
Harvested area (million acres)	43.9	38.1	--	-5.8
Yield (bushels per acre)	52.6	45.6	-0.5	-7.0
<i>Million bushels</i>				
Beginning stocks	976	1,184	--	209
Production	2,310	1,739	-21	-570
Imports	118	150	10	32
Total supply	3,403	3,074	-11	-330
Food use	949	950	-5	1
Seed	61	66	--	5
Feed and residual	154	150	--	-4
Domestic use	1,164	1,166	-5	2
Exports	1,055	975	--	-80
Total use	2,219	2,141	-5	-78
Ending stocks	1,184	933	-6	-252
<i>Percent</i>				
Stocks to use ratio	53.4	43.6	-0.2	-9.8
<i>Dollars per bushel</i>				
Average market price	3.89	4.40/5.20	--	0.91

-- No change

August 10, 2017

World Rice Production

Country or Region	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
<i>Million Tons</i>				
World	483.9	482.6	-1.07	-1.3
United States	7.1	5.9	-0.15	-1.2
Foreign	476.8	476.7	-0.92	-0.1
Argentina	0.9	0.9	--	0.0
Brazil	8.4	8.0	--	-0.4
Egypt	4.8	4.0	--	-0.8
Bangladesh	34.6	34.2	-0.52	-0.4
Burma	12.4	12.3	--	-0.1
Cambodia	4.9	5.0	--	0.1
China	144.9	145.0	--	0.2
India	108.0	108.0	--	--
Indonesia	37.2	37.0	--	-0.1
Japan	7.8	7.6	--	-0.2
Sri Lanka	2.3	2.9	-0.40	0.6
Pakistan	6.8	6.9	--	0.1
Philippines	11.5	11.2	--	-0.3
Thailand	19.2	20.4	--	1.2
Vietnam	28.0	28.5	--	0.5

-- No change

World Rice Supply and Use

	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
<i>Million Tons, milled</i>				
Beginning stocks	115.8	119.4	0.90	3.6
Production	483.9	482.6	-1.07	-1.3
Total Supply	599.7	602.0	-0.18	2.3
Total use	480.3	479.1	-0.57	-1.3
Trade	43.1	43.7	0.50	0.6
Ending Stocks	119.4	122.9	0.40	3.5

U.S. Rice Supply and Demand

Rough Equivalent of Rough and Milled Rice

	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
Planted area (million acres)	3.15	2.56	--	-0.59
Harvested area (million acres)	3.10	2.48	--	-0.62
Yield (pounds per acre)	7,237	7,513	-194	276
<i>Million cwt</i>				
Beginning stocks	46.5	45.9	-0.2	-0.6
Production	224.1	186.5	-4.8	-37.7
Imports	23.3	24.2	--	0.9
Total supply	293.9	256.6	-5.0	-37.3
Domestic use	132.0	117.5	-2.5	-14.5
Exports	116.0	109.0	--	-7.0
Total use	248.0	226.5	-2.5	-21.5
Ending stocks	45.9	30.1	-2.5	-15.8
<i>Percent</i>				
Stocks to use ratio	18.5	13.3	-1.0	-5.2
<i>Dollars per cwt</i>				
Average market price	10.30	12.20/13.20	0.40	2.40

-- No change

World Corn Production

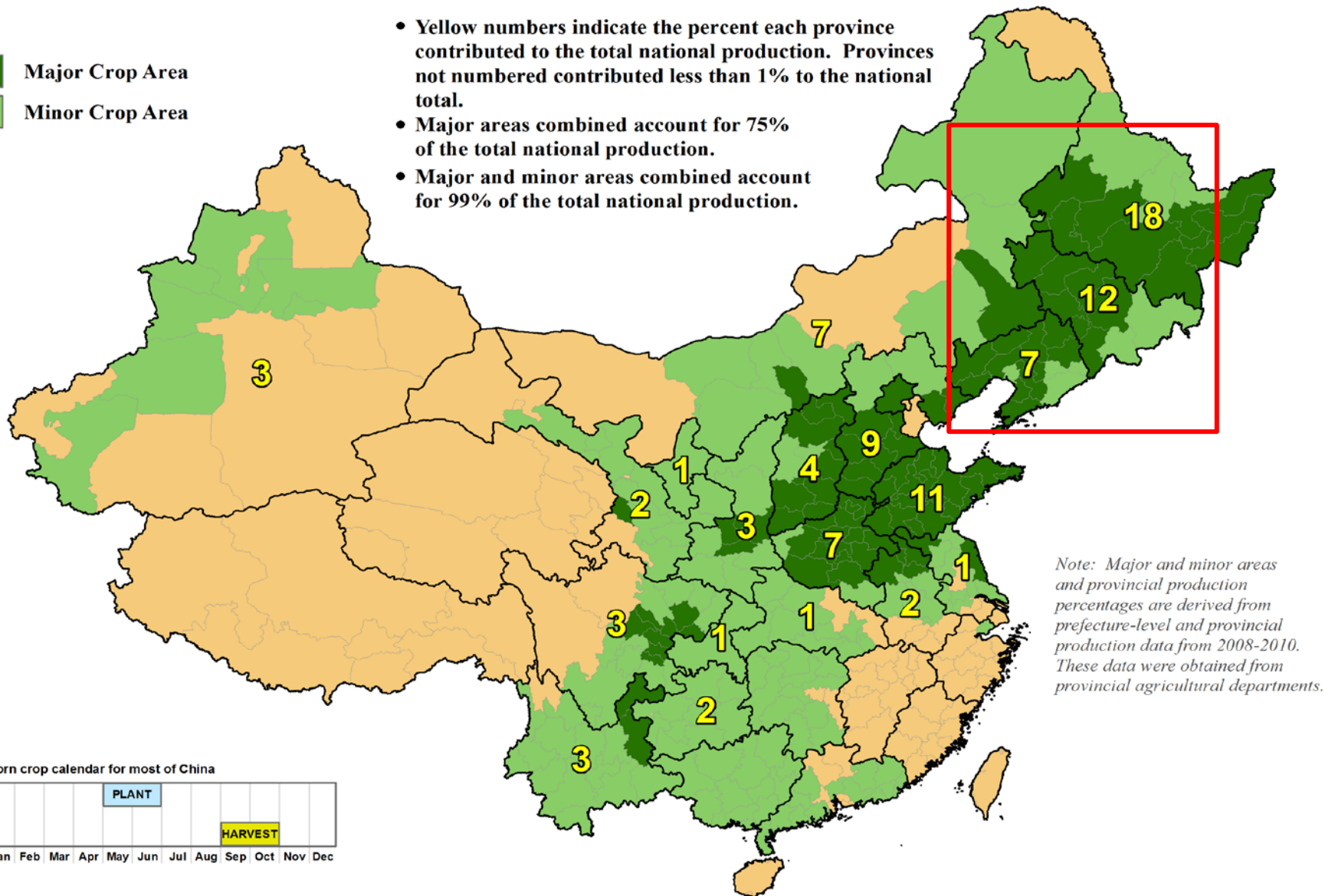
Country or Region	2016/17 estimate	2016/17 change from July 12	2017/18 forecast	2017/18 change from July 12	Change from 2016/17
<i>Million Tons</i>					
World	1,070.5	1.72	1,033.5	-3.43	-37.0
United States	384.8	--	359.5	-2.59	-25.3
Foreign	685.7	1.72	674.0	-0.83	-11.8
Argentina	41.0	--	40.0	--	-1.0
Brazil	98.5	1.50	95.0	--	-3.5
Mexico	27.4	--	25.0	--	-2.4
Canada	13.2	--	13.9	-0.50	0.7
European Union	61.1	0.43	60.0	-1.59	-1.1
Serbia	7.6	--	6.6	-0.40	-1.0
FSU-12	47.4	--	49.3	0.50	1.9
Ukraine	28.0	--	28.5	--	0.5
Russia	15.3	--	16.5	0.50	1.2
South Africa	16.7	0.30	12.5	--	-4.2
China	219.6	--	215.0	--	-4.6
India	26.0	--	25.0	--	-1.0

-- No change

China: Corn

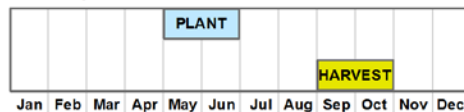
 Major Crop Area
 Minor Crop Area

- Yellow numbers indicate the percent each province contributed to the total national production. Provinces not numbered contributed less than 1% to the national total.
- Major areas combined account for 75% of the total national production.
- Major and minor areas combined account for 99% of the total national production.



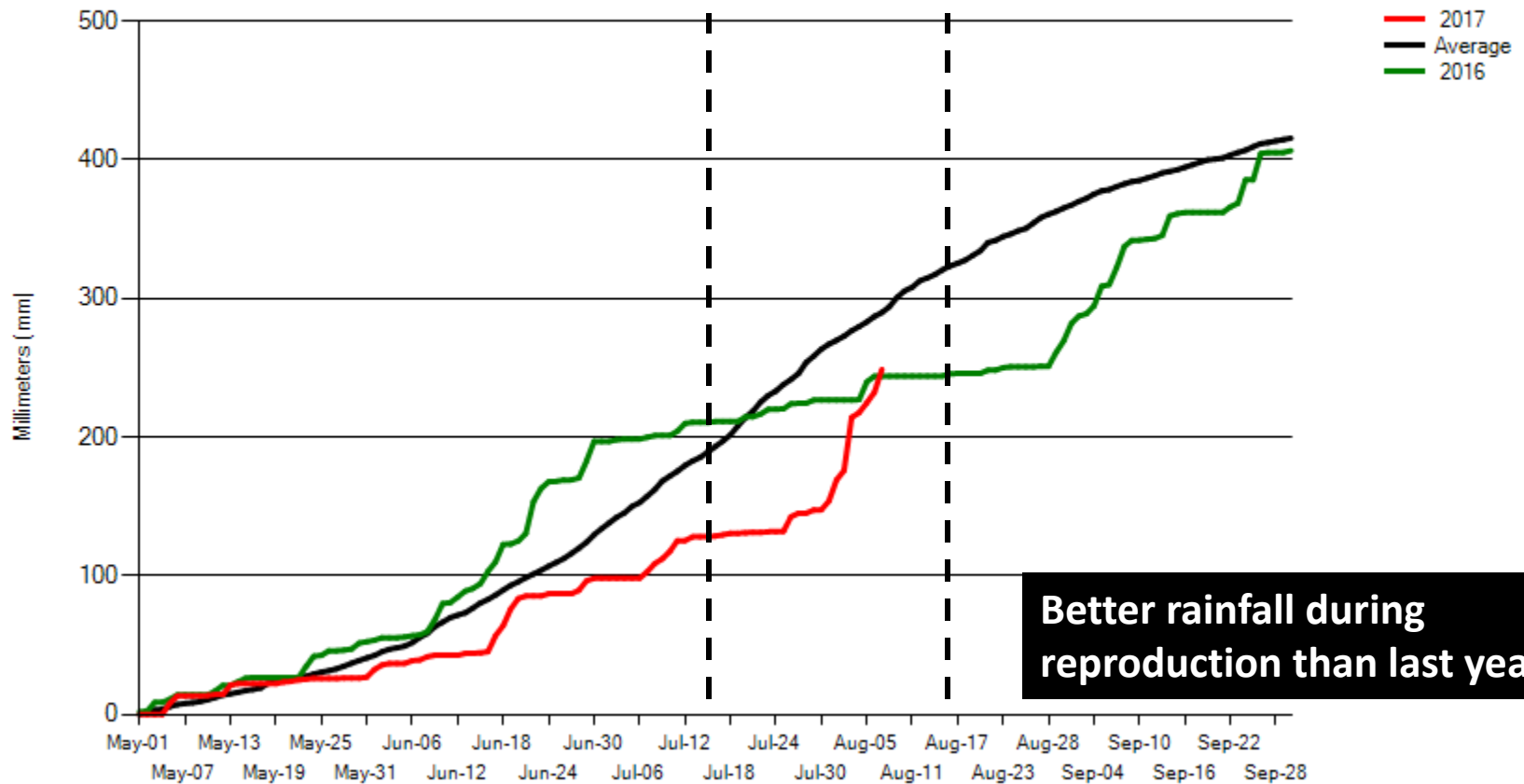
Note: Major and minor areas and provincial production percentages are derived from prefecture-level and provincial production data from 2008-2010. These data were obtained from provincial agricultural departments.

Corn crop calendar for most of China

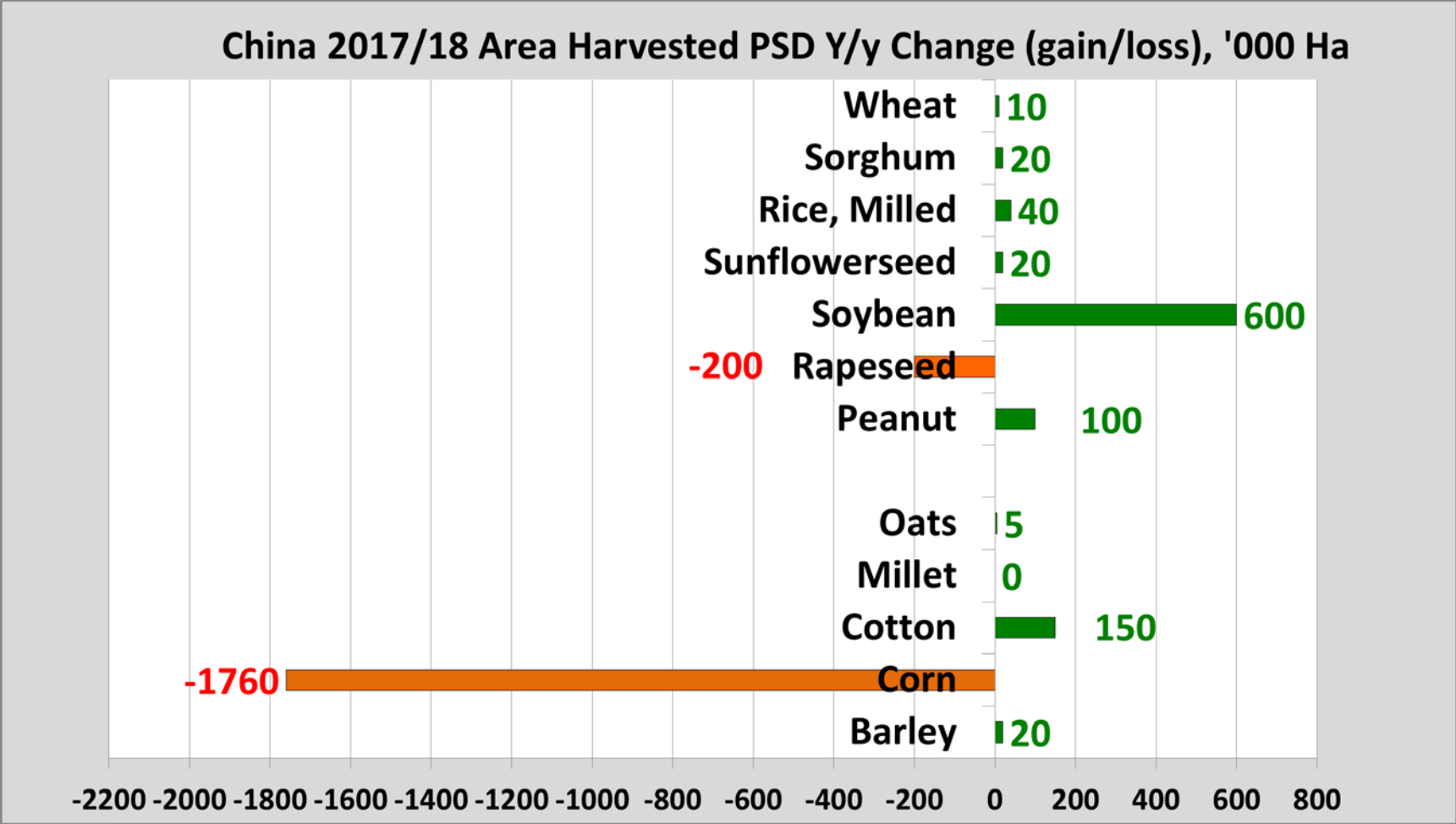


1 - HEILONGJIANG (WEST)

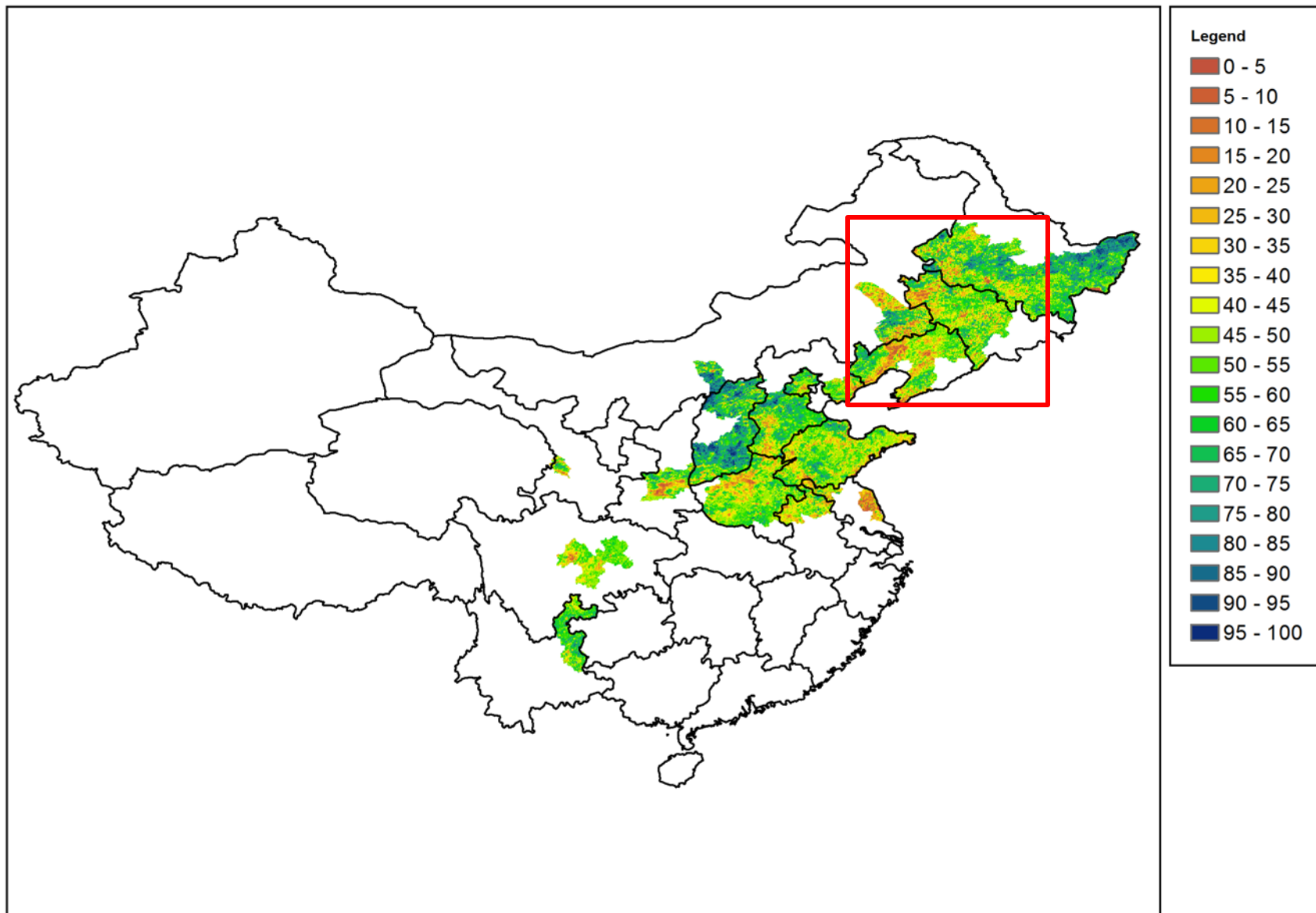
Cumulative Precipitation



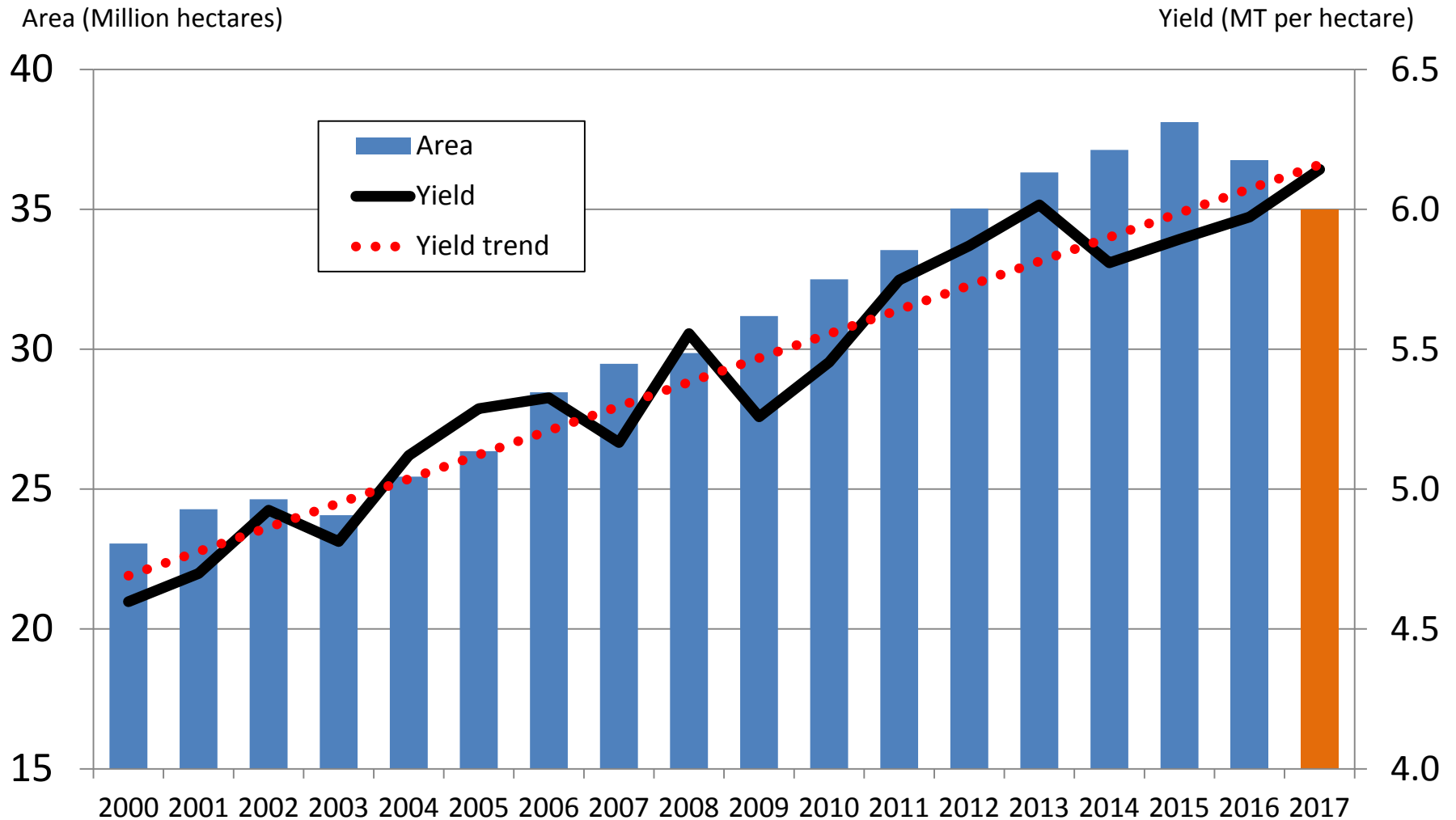
Corn area has shown a downward trend in recent years, particularly in the Northeast, as policy changes in government support have forced farmers to switch to alternative profitable crops such as soybeans, peanuts, rice, potatoes, and silage



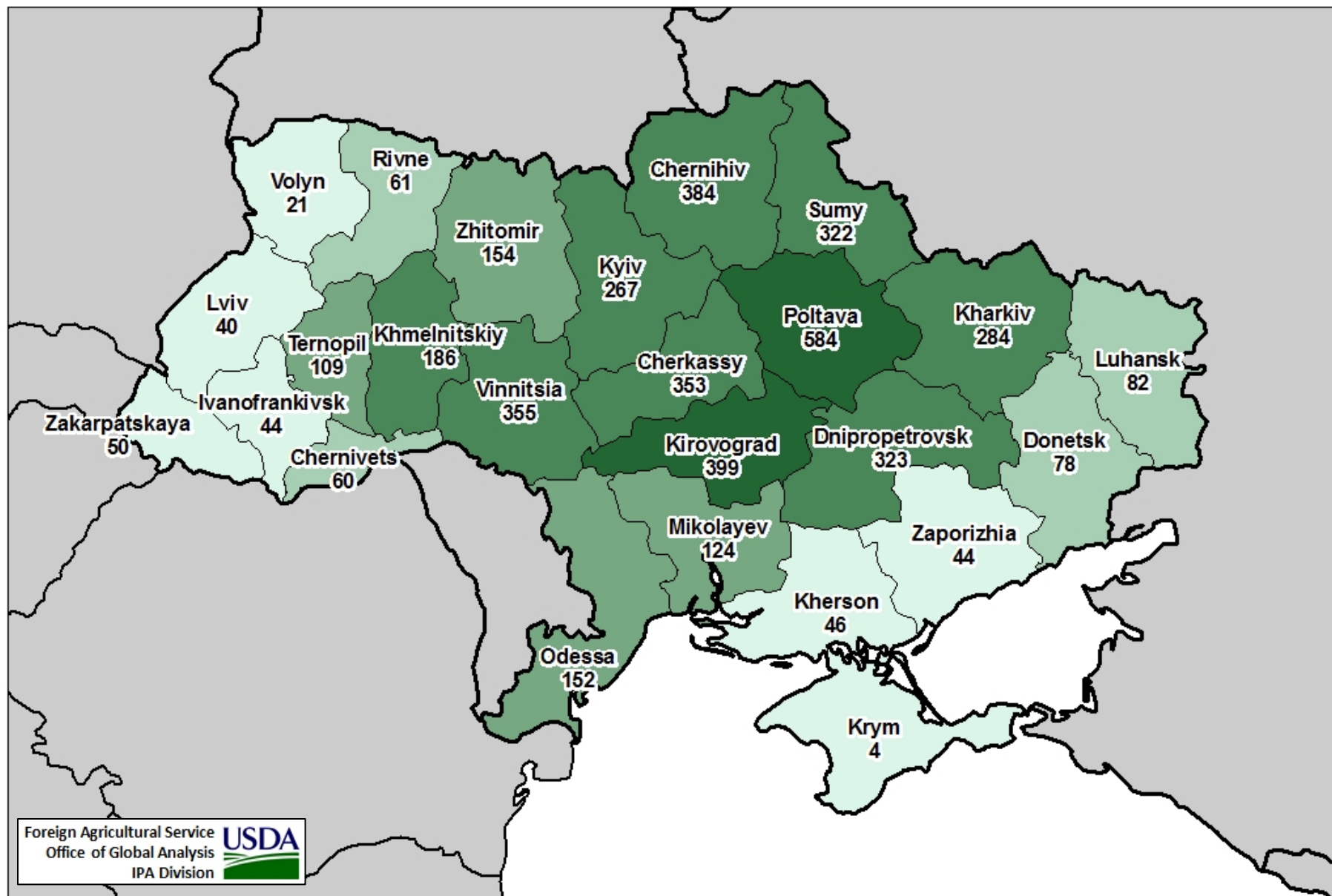
China Corn VHI: August 5, 2017



China Corn Area and Yield



Ukraine Corn: 2017 Planted Area (1,000 hectares)

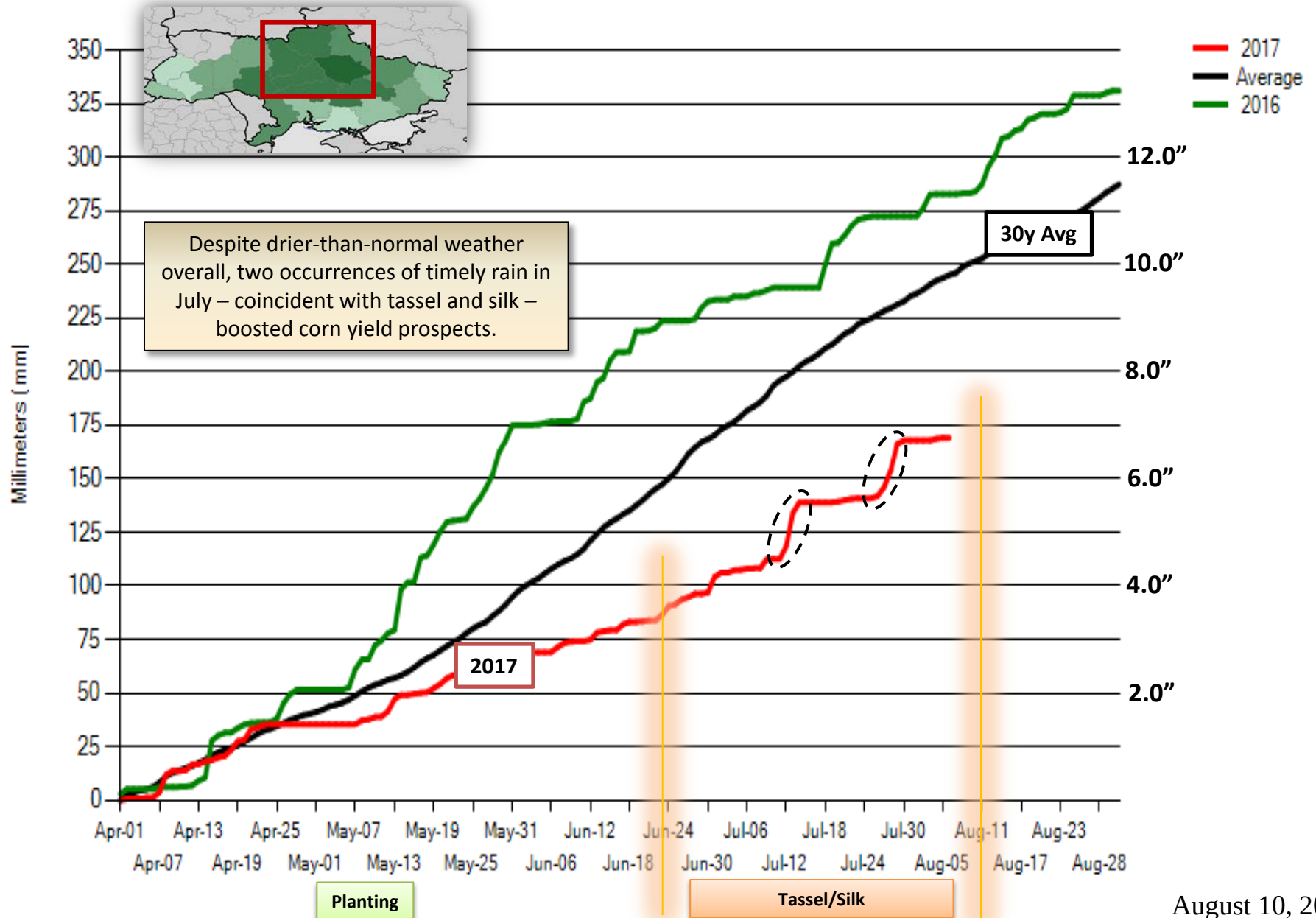


Source: State Statistical Service

August 10, 2017

5 - UKRAINE - NORTH CENTRAL

Cumulative Precipitation



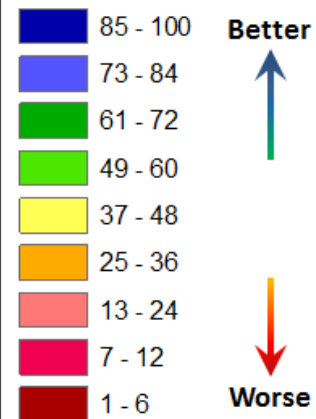
Vegetation Health Index

August 5, 2017

Major Corn Areas

The current VHI shows mostly good to excellent conditions for Ukraine corn as it approaches grain fill.

VHI Value

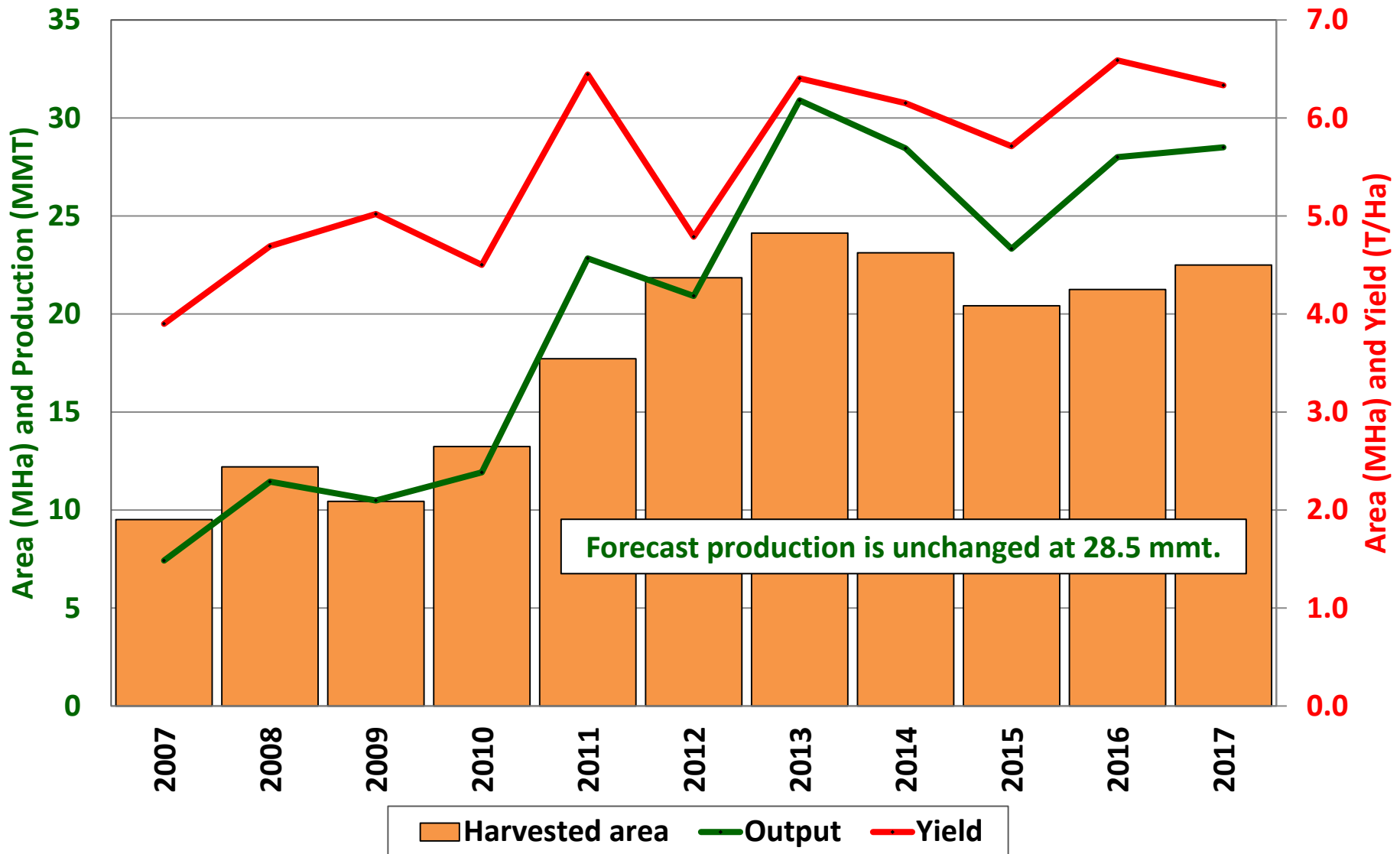


Corn

August 10, 2017

Ukraine Corn: Estimated Area, Yield, and Production

Source: USDA PSD Online



World Corn Supply and Use

	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
<i>Million Tons</i>				
Beginning stocks	213.5	228.6	1.10	15.1
Production	1,070.5	1,033.5	-3.43	-37.0
Total Supply	1,284.0	1,262.1	-2.32	-21.9
Feed use	630.8	651.3	-0.84	20.5
Total use	1,055.4	1,061.2	-2.38	5.8
Trade	162.4	152.0	-0.44	-10.4
Ending Stocks	228.6	200.9	0.06	-27.7

U.S. Corn Supply and Demand

	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
Planted area (million acres)	94.0	90.9	--	-3.1
Harvested area (million acres)	86.7	83.5	--	-3.3
Yield (bushels per acre)	174.6	169.5	-1.2	-5.1
<i>Million bushels</i>				
Beginning stocks	1,737	2,370	--	633
Production	15,148	14,153	-102	-995
Imports	55	50	--	-5
Total supply	16,940	16,573	-102	-367
Feed and residual	5,425	5,450	-25	25
Food, seed, and industrial	6,920	7,000	--	80
Ethanol	5,450	5,500	--	50
Domestic use	12,345	12,450	-25	105
Exports	2,225	1,850	-25	-375
Total use	14,570	14,300	-50	-270
Ending stocks	2,370	2,273	-52	-97
<i>Percent</i>				
Stocks to use ratio	16.3	15.9	-0.3	-0.4
<i>Dollars per bushel</i>				
Average market price	3.30/3.40	2.90/3.70	--	-0.05

-- No change

World Soybean Production

Country or Region	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
<i>Million Tons</i>				
World	351.7	347.4	2.3	-4.4
United States	117.2	119.2	3.3	2.0
Foreign	234.5	228.1	-1.0	-6.4
Argentina	57.8	57.0	--	-0.8
Brazil	114.0	107.0	--	-7.0
Paraguay	10.7	9.4	--	-1.3
Canada	6.6	8.2	-0.2	1.7
India	11.5	10.0	-1.5	-1.5
China	12.9	14.0	--	1.1

-- No change

U.S. Soybean Supply and Demand

	2016/17 estimate	2016/17 change from July 12	2017/18 forecast	2017/18 change from July 12	Change from 2016/17
Planted area (million acres)	83.4	--	89.5	--	6.1
Harvested area (million acres)	82.7	--	88.7	--	6.0
Yield (bushels per acre)	52.1	--	49.4	1.4	-2.7
<i>Million bushels</i>					
Beginning stocks	197	--	370	-40	174
Production	4,307	--	4,381	121	74
Imports	25	--	25	--	0
Total supply	4,528	--	4,777	81	248
Crush	1,890	-10	1,940	-10	50
Seed and residual	118	--	136	1	18
Domestic use	2,008	-10	2,076	-9	68
Exports	2,150	50	2,225	75	75
Total use	4,158	40	4,301	66	143
Ending stocks	370	-40	475	15	105
<i>Percent</i>					
Stocks to use ratio	8.9	-1.1	11.1	0.2	2.1
<i>Dollars per bushel</i>					
Average market price	9.50	--	8.45/10.15	-0.10	-0.20

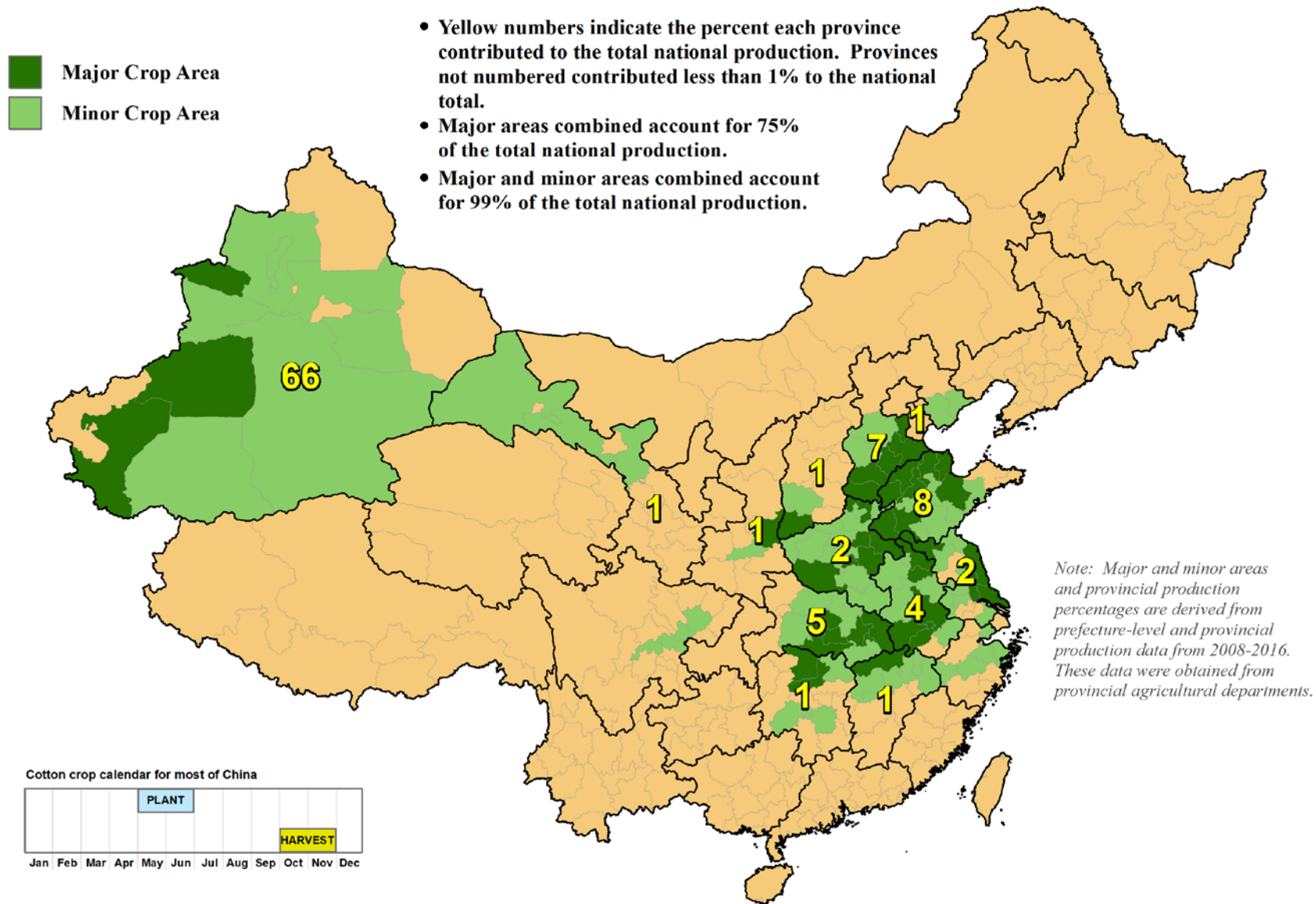
-- No change

World Cotton Production

Country or Region	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
<i>Million Bales</i>				
World	106.5	117.3	1.95	10.8
United States	17.2	20.5	1.55	3.4
Foreign	89.3	96.8	0.40	7.4
Argentina	0.8	0.7	--	-0.1
Brazil	6.8	7.0	--	0.2
Turkey	3.2	3.6	-0.20	0.4
Australia	4.2	4.8	--	0.6
China	22.8	24.5	0.50	1.8
India	27.0	29.0	--	2.0
Pakistan	7.7	9.2	--	1.5
Uzbekistan	3.7	3.7	--	0.0
African Franc Zone	5.0	5.2	0.09	0.2

-- No change

China: Cotton

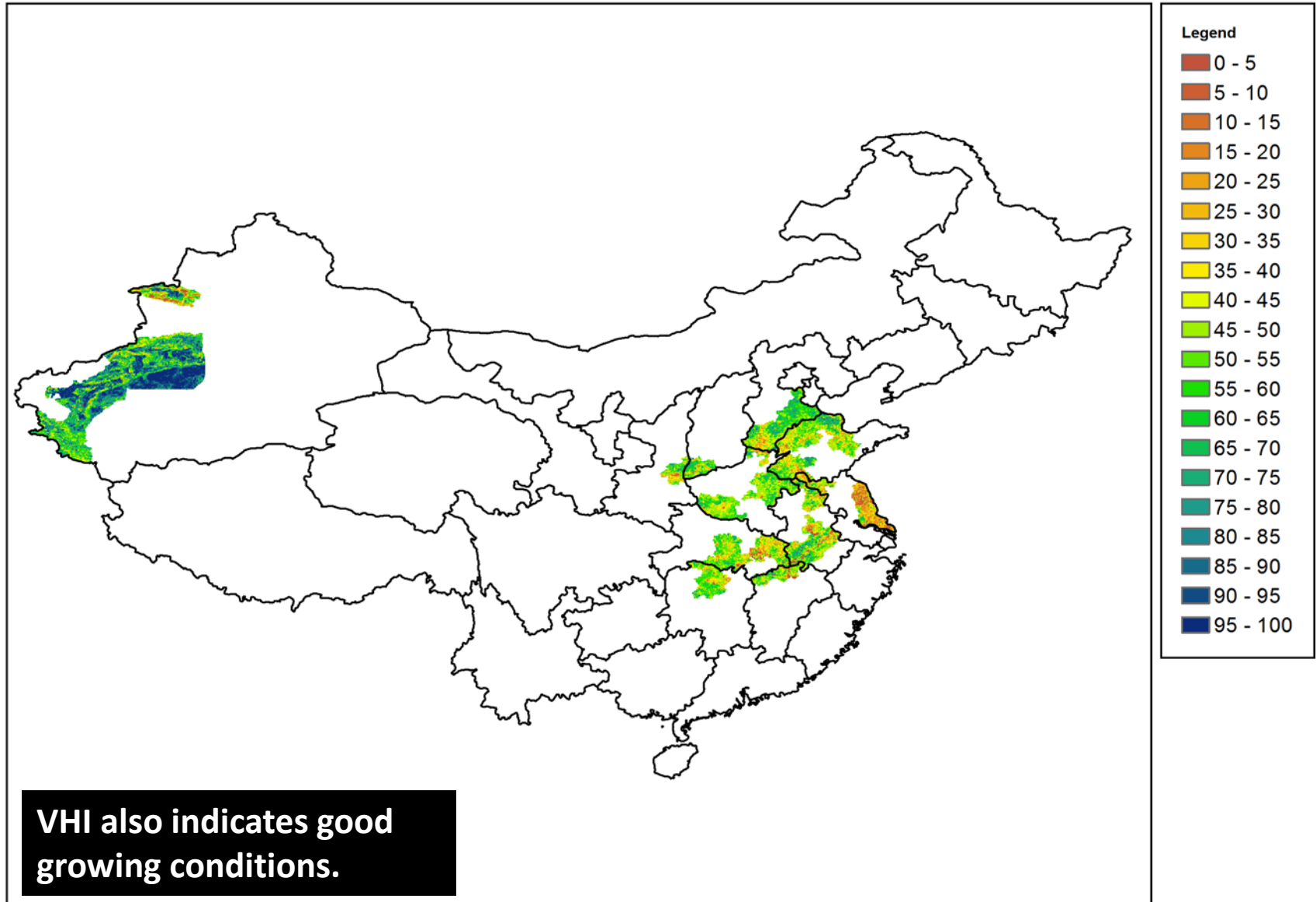


Note: Major and minor areas and provincial production percentages are derived from prefecture-level and provincial production data from 2008–2016. These data were obtained from provincial agricultural departments.

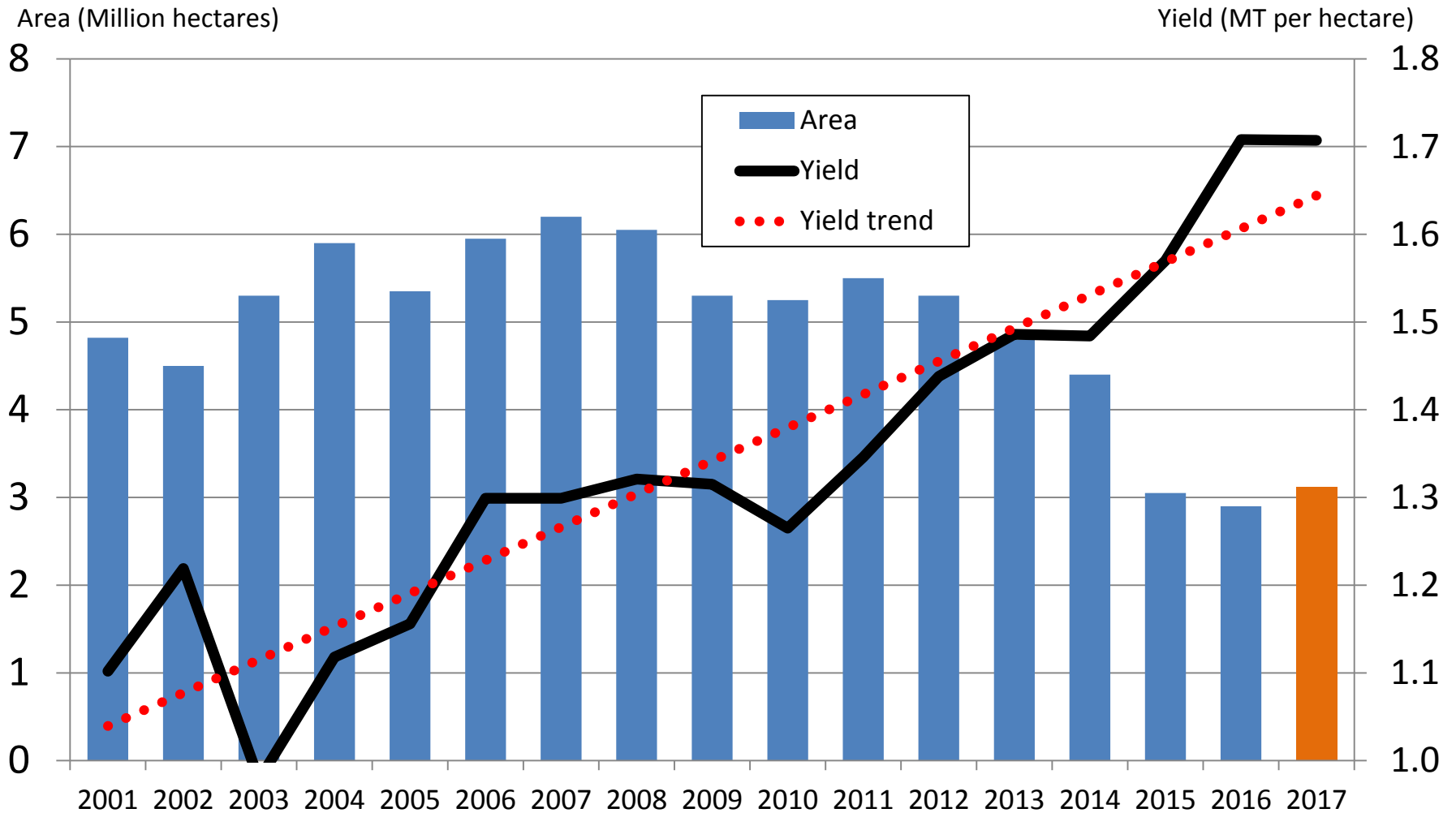
USDA Agricultural Weather Assessments
World Agricultural Outlook Board

August 10, 2017

China Cotton VHI: August 5, 2017



China Cotton Area and Yield



August 10, 2017

World Cotton Supply and Use

	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
<i>Million Bales</i>				
Beginning stocks	97.2	90.0	-0.29	-7.2
Production	106.5	117.3	1.95	10.8
Total Supply	203.7	207.3	1.66	3.6
Consumption	113.6	117.4	0.38	3.8
Trade	37.4	37.2	0.37	-0.2
Ending Stocks	90.0	90.1	1.37	0.1
Addendum:				
China Ending Stocks	48.4	39.3	--	-9.1
-- No change				

U.S. Cotton Supply and Demand

	2016/17 estimate	2017/18 forecast	Change from July 12	Change from 2016/17
Planted area (million acres)	10.07	12.06	--	1.98
Harvested area (million acres)	9.51	11.05	-0.13	1.55
Yield (pounds per acre)	867	892	76	25
<i>Million bales</i>				
Beginning stocks	3.80	2.80	-0.40	-1.00
Imports	0.01	0.01	--	0.00
Production	17.17	20.55	1.55	3.38
Total supply	20.98	23.36	1.15	2.38
Mill use	3.25	3.35	-0.05	0.10
Exports	14.92	14.20	0.70	-0.72
Total use	18.17	17.55	0.65	-0.62
Unaccounted	0.01	0.01	-0.01	
Ending stocks	2.80	5.80	0.50	3.00
<i>Percent</i>				
Stocks/use	15.4	33.0	1.7	17.6
<i>Cents per pound</i>				
Average market price	68.00	55.0/67.0	--	-7.00

-- No change

U.S. Sugar Supply and Demand

	2016/17 estimate	2016/17 change from July 12	2017/18 forecast	2017/18 change from July 12	Change from 2016/17
<i>1,000 short tons, raw value</i>					
Beginning Stocks	2,054	0	1,675	235	-379
Production	8,848	12	8,970	232	122
Beets	4,998	10	5,068	80	70
Cane	3,850	2	3,902	152	52
Imports	3,353	222	3,631	73	278
TRQ	1,727	148	1,707	158	-20
Re-export	350	-25	200	25	-150
Mexico	1,266	104	1,714	-110	448
High-tier	10	-5	10	--	0
Total Supply	14,255	235	14,276	540	21
Exports	125	--	25	--	-100
Domestic deliveries	12,455	--	12,578	--	123
Total use	12,580	--	12,603	--	23
Ending stocks	1,675	235	1,673	540	-2
<i>Percent</i>					
Stocks/use ratio	13.3	1.9	13.3	4.3	0.0

-- No change

Mexico Sugar Supply and Demand

	2016/17 estimate	2016/17 change from July 12	2017/18 forecast	2017/18 change from July 12	Change from 2016/17
<i>Thousand MT</i>					
Beginning stocks	1,037	--	981	-87	-56
Production	5,957	0	6,100	--	143
Imports	94	9	75	--	-19
Total Supply	7,088	9	7,156	-87	69
Domestic use	4,858	6	4,864	6	6
Exports	1,248	89	1,476	-94	228
Total Use	6,106	95	6,340	-88	234
Ending stocks	981	-87	816	1	-165

-- No change

U.S. Meat Production and Prices

	2017 forecast	2017 change from July 12	2018 forecast	2018 change from July 12	Change from 2017
Production	<i>Billion pounds</i>				
Beef	26.70	0.20	27.36	0.29	0.66
Pork	25.81	-0.03	26.74	--	0.93
Broilers	41.49	0.01	42.28	--	0.79
Turkey	5.98	-0.08	6.18	--	0.20
Total meat	100.74	0.10	103.32	0.30	2.58
Prices	<i>Dollars/cwt</i>				
Steers	120.93	-2.00	116.25	-1.75	-4.68
Hogs	51.11	2.00	48.25	0.75	-2.86
	<i>Cents/lb</i>				
Broilers	94.3	1.0	88.5	--	-5.8
Turkey	100.4	-2.5	104.5	-2.0	4.1

-- No change

U.S. Meat Trade

Million Pounds

	2017 forecast	2017 change from July 12	2018 forecast	2018 change from July 12	Change from 2017
<i>Exports</i>					
Beef	2,784	-32	2,860	-10	76
Pork	5,753	6	5,965	--	212
Broilers	6,814	-162	7,030	--	216
Turkey	611	8	650	--	39
Mature Chickens	139	--	145	--	6
Total meat	16,108	-180	16,658	-10	550
<i>Imports</i>					
Beef	2,832	43	2,870	--	38
-- No change					

U.S. Milk Supply and Demand

	2017 forecast	2017 change from July 12	2018 forecast	2018 change from July 12	Change from 2017
<i>Billion pounds</i>					
Production	215.7	-0.6	220.3	-0.9	4.6
Fat Basis					
Imports	6.0	0.0	5.8	-0.0	-0.1
Commercial use	211.9	-0.6	216.2	-1.3	4.2
Exports	9.3	0.2	9.2	0.2	-0.1
Skim-solid Basis					
Imports	6.3	0.1	6.4	0.0	0.1
Commercial use	179.9	0.0	184.4	-1.1	4.5
Exports	40.7	-0.5	42.1	0.2	1.4

U.S. Dairy Product Prices

	2017 forecast	2017 change from July 12	2018 forecast	2018 change from July 12	Change from 2017
Product prices	<i>Dollars/pound</i>				
Cheese	1.60	0.01	1.69	0.00	0.09
Butter	2.44	0.05	2.44	0.06	-0.01
Nonfat dry milk	0.90	-0.02	0.94	-0.03	0.04
Dry whey	0.46	-0.02	0.46	-0.03	-0.00
Class prices	<i>Dollars/cwt</i>				
Class III	16.00	--	16.80	-0.15	0.80
Class IV	15.90	0.05	16.25	--	0.35
All milk	17.90	0.10	18.50	--	0.60
-- No change					

U.S. Production Summary

	2016/17 estimate	2016/17 change from July 12	2017/18 forecast	2017/18 change from July 12	Change from 2016/17
<i>Crops and Products</i>					
Wheat (Million bu)	2,310	--	1,739	-21	-570
Rice (Million cwt)	224.1	--	186.5	-4.8	-37.7
Corn (Million bu)	15,148	--	14,153	-102	-995
Sorghum (Million bu)	480	--	369	13	-111
Barley (Million bu)	199	--	140	-3	-59
Oats (Million bu)	65	--	54	0	-11
Soybeans (Million bu)	4,307	--	4,381	121	74
Soybean oil (Million lbs)	21,945	-115	22,505	-115	560
Soybean meal (Thousand s.t.)	44,361	-275	46,075	-225	1,714
Cotton (Million bales)	17.17	--	20.55	1.55	3.38
Sugar (Thousand s.t., raw value)	8,848	12	8,970	232	122
<i>Milk (Billion lbs)</i>	215.7	-0.6	220.3	-0.9	4.6
<i>Meat (Billion lbs)</i>					
Beef	26.70	0.20	27.36	0.29	0.66
Pork	25.81	-0.03	26.74	--	0.93
Broilers	41.49	0.01	42.28	--	0.79
Turkey	5.98	-0.08	6.18	--	0.20
Total Meat	100.74	0.10	103.32	0.30	2.58

-- No change

Domestic Demand Summary

	2016/17 estimate	2016/17 change from July 12	2017/18 forecast	2017/18 change from July 12	Change from 2016/17
<i>Crops and Products</i>					
Wheat (Million bu)	1,164	--	1,166	-5	2
Rice (Million cwt)	132.0	0.0	117.5	-2.5	-14.5
Corn (Million bu)	12,345	--	12,450	-25	105
Sorghum (Million bu)	240	--	160	--	-80
Barley (Million bu)	199	--	188	--	-11
Oats (Million bu)	156	--	170	--	14
Soybeans (Million bu)	2,008	-10	2,076	-9	68
Soybean oil (Million lbs)	19,600	--	20,450	--	850
Soybean meal (Thousand s.t.)	33,050	--	34,200	--	1,150
Cotton (Million bales)	3.25	-0.05	3.35	-0.05	0.10
Sugar (Thousand s.t., raw value)	12,455	--	12,578	--	123
<i>Milk (Billion lbs, fat basis)</i>	211.9	-0.6	216.2	-1.3	4.2
<i>Meat (Billion lbs)</i>					
Beef	26.92	0.28	27.49	0.31	0.57
Pork	21.07	-0.00	21.57	--	0.50
Broilers	34.40	0.17	34.92	--	0.52
Turkey	5.39	-0.09	5.58	--	0.19
Total meat	88.65	0.36	90.42	0.31	1.77

-- No change

U.S. Export Summary

	2016/17 estimate	2016/17 change from July 12	2017/18 forecast	2017/18 change from July 12	Change from 2016/17
<i>Crops and products</i>					
Wheat (Million bu)	1,055	--	975	--	-80
Rice (Million cwt)	116.0	--	109.0	--	-7.0
Corn (Million bu)	2,225	--	1,850	-25	-375
Sorghum (Million bu)	225	--	210	10	-15
Barley (Million bu)	4	--	5	--	1
Soybeans (Million bu)	2,150	50	2,225	75	75
Soybean oil (Million lbs)	2,400	--	2,300	--	-100
Soybean meal (Thousand s.t.)	11,600	-300	12,200	-200	600
Cotton (Million bales)	14.92	0.42	14.20	0.70	-0.72
<i>Meat (Million lbs)</i>					
Beef	2,784	-32	2,860	-10	76
Pork	5,753	6	5,965	--	212
Broilers	6,814	-162	7,030	--	216
Turkey	611	8	650	--	39
Mature Chickens	139	--	145	--	6
Total meat	16,108	-180	16,658	-10	550

-- No change

Price Summary

	2016/17 estimate	2016/17 change from July 12	2017/18 forecast	2017/18 change from July 12	Change from 2016/17
<i>Crops and products</i>					
Wheat (\$/bu)	3.89	--	4.80	--	0.91
Rice (\$/cwt)	10.30	-0.20	12.70	0.40	2.40
Corn (\$/bu)	3.35	--	3.30	--	-0.05
Soybeans (\$/bu)	9.50	--	9.30	-0.10	-0.20
Soybean oil (¢/lb)	32.50	0.50	33.00	1.00	0.50
Soybean meal (\$/s.t.)	320.00	--	315.00	-5.00	-5.00
Cotton (¢/lb)	68.00	--	61.00	--	-7.00
<i>Livestock</i>					
Steers (\$/cwt)	120.93	-2.00	116.25	-1.75	-4.68
Hogs (\$/cwt)	51.11	2.00	48.25	0.75	-2.86
Broilers (¢/lb)	94.3	1.0	88.5	--	-5.8
Turkeys (¢/lb)	100.4	-2.5	104.5	-2.0	4.1
<i>Dairy products</i>					
Cheese	1.60	0.01	1.69	0.00	0.09
Butter	2.44	0.05	2.44	0.06	-0.01
Nonfat dry milk	0.90	-0.02	0.94	-0.03	0.04
Dry whey	0.46	-0.02	0.46	-0.03	0.00
<i>Milk classes</i>					
Class III (\$/cwt)	16.00	--	16.80	-0.15	0.80
Class IV (\$/cwt)	15.90	0.05	16.25	--	0.35
All milk (\$/cwt)	17.90	0.10	18.50	--	0.60

-- No change