



***World Agricultural Supply and
Demand Estimates***

Report of August 12, 2019

Interagency Commodity Estimates Committee Forecasts

World Agricultural Outlook Board, Chairing Agency

Economic Research Service

Foreign Agricultural Service

Farm Service Agency

Agricultural Marketing Service

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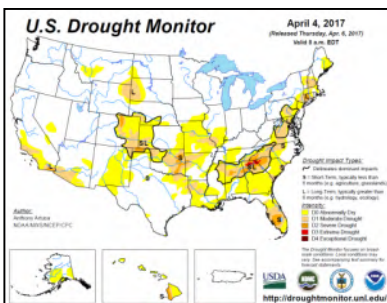
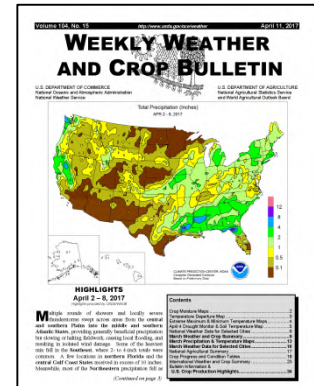
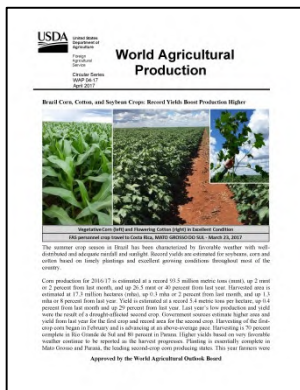
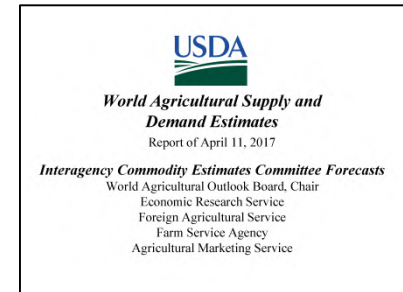
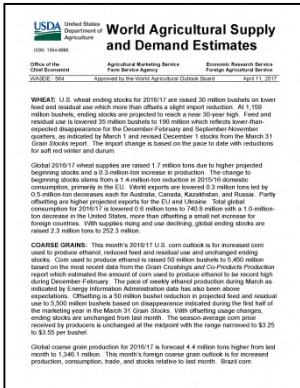
← [WASDE: World Agricultural Supply and Demand Estimates](#)

[Secretary's WASDE Briefing Slides](#) →

← [Foreign Ag Service: World Agricultural Production](#)

[Weekly Weather and Crop Bulletin](#) →

← [US Drought Monitor \(in cooperation with NOAA and NDMC\)](#)

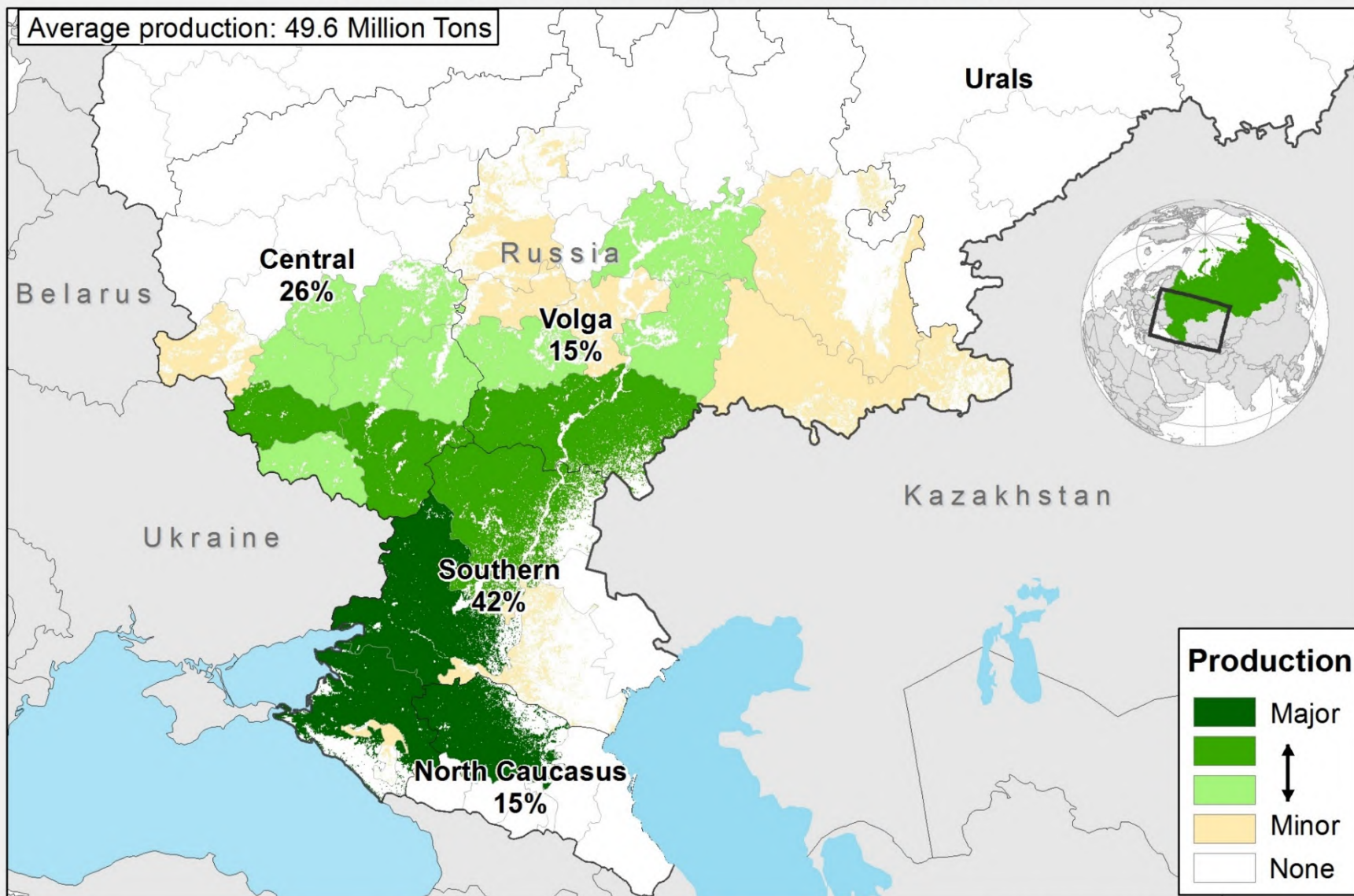


World Wheat Production

Country or Region	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
----- Million Tons -----				
World	730.5	768.1	-3.4	37.5
United States	51.3	53.9	1.6	2.6
Foreign	679.3	714.2	-5.0	34.9
Argentina	19.5	20.5	0.5	1.0
Canada	31.8	33.3	--	1.5
Australia	17.3	21.0	--	3.7
European Union	136.9	150.0	-1.3	13.1
Turkey	19.0	19.0	-2.0	--
Russia	71.7	73.0	-1.2	1.3
Ukraine	25.1	29.2	0.2	4.1
Kazakhstan	13.9	13.0	-1.0	-0.9
China	131.4	132.0	--	0.6
India	99.9	101.2	--	1.3
Northwest Africa	12.3	9.9	--	-2.5

-- No change.

RUSSIA: Winter Wheat Production



Data Source: Rosstat, Average Crop Production 2014-2018;
IIASA Hybrid Crop Cover 2015

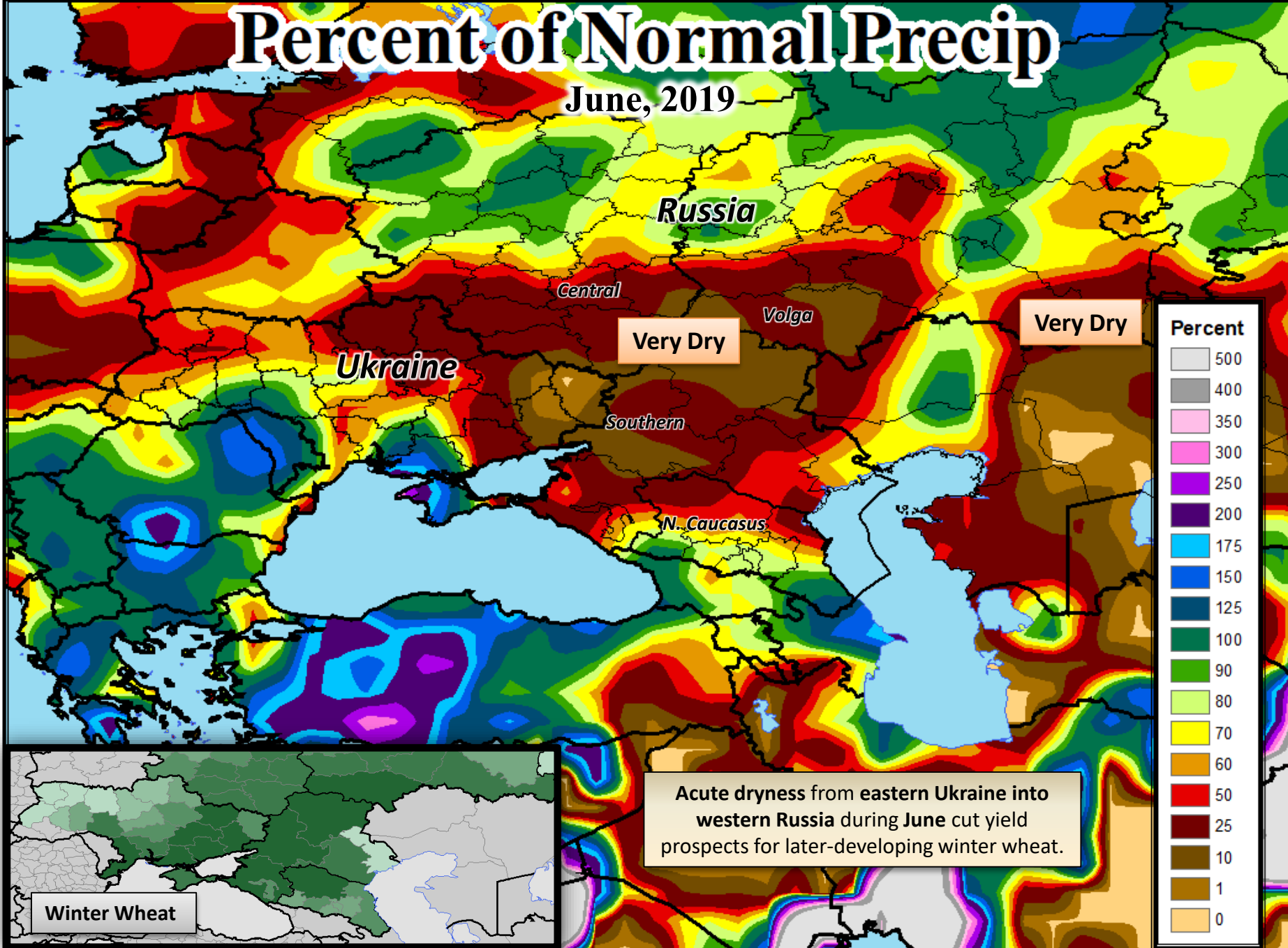
Foreign Agriculture Service
Office of Global Analysis
International Production Assessment Division



August 12, 2019

Percent of Normal Precip

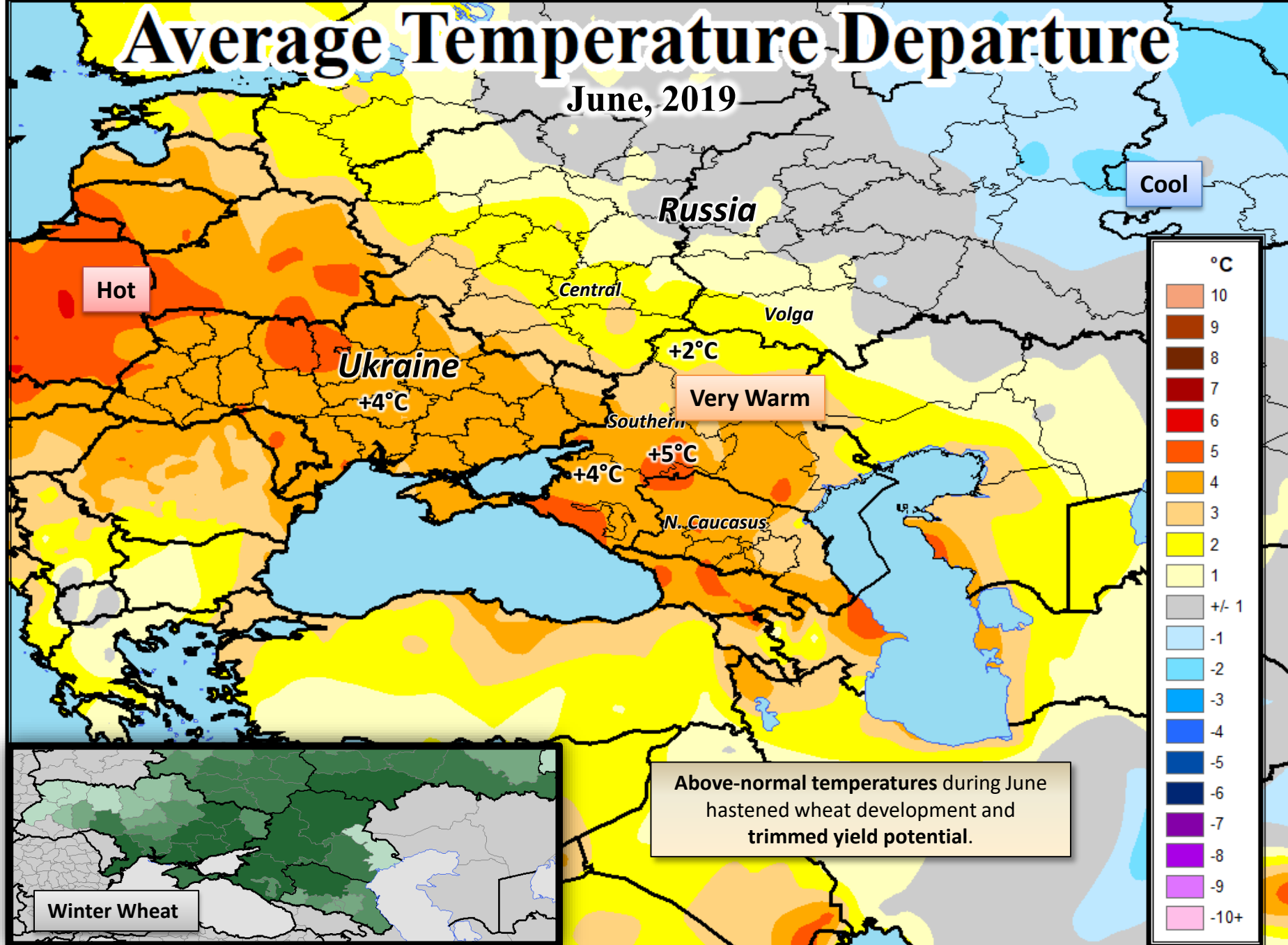
June, 2019



August 12, 2019

Average Temperature Departure

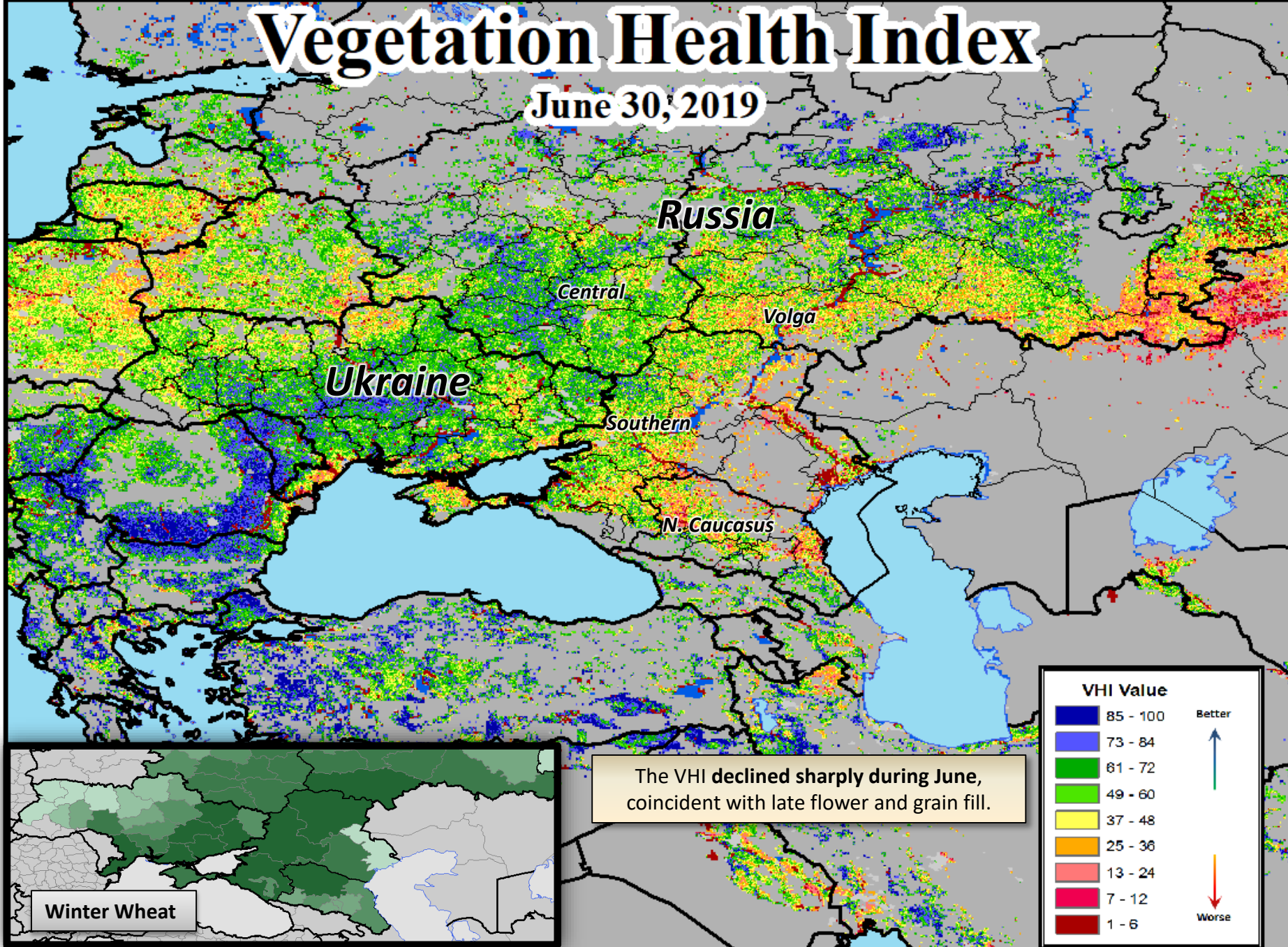
June, 2019



August 12, 2019

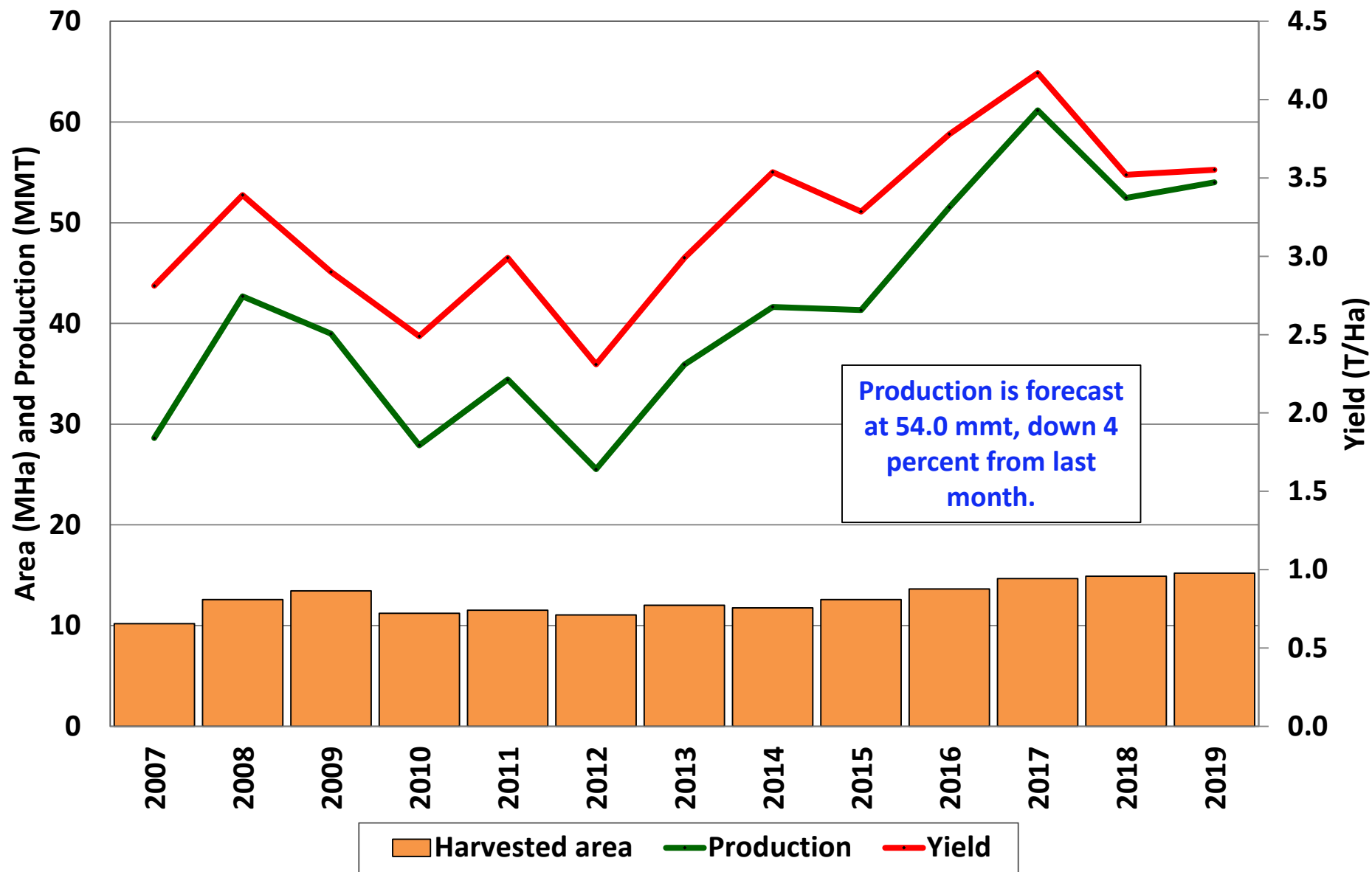
Vegetation Health Index

June 30, 2019

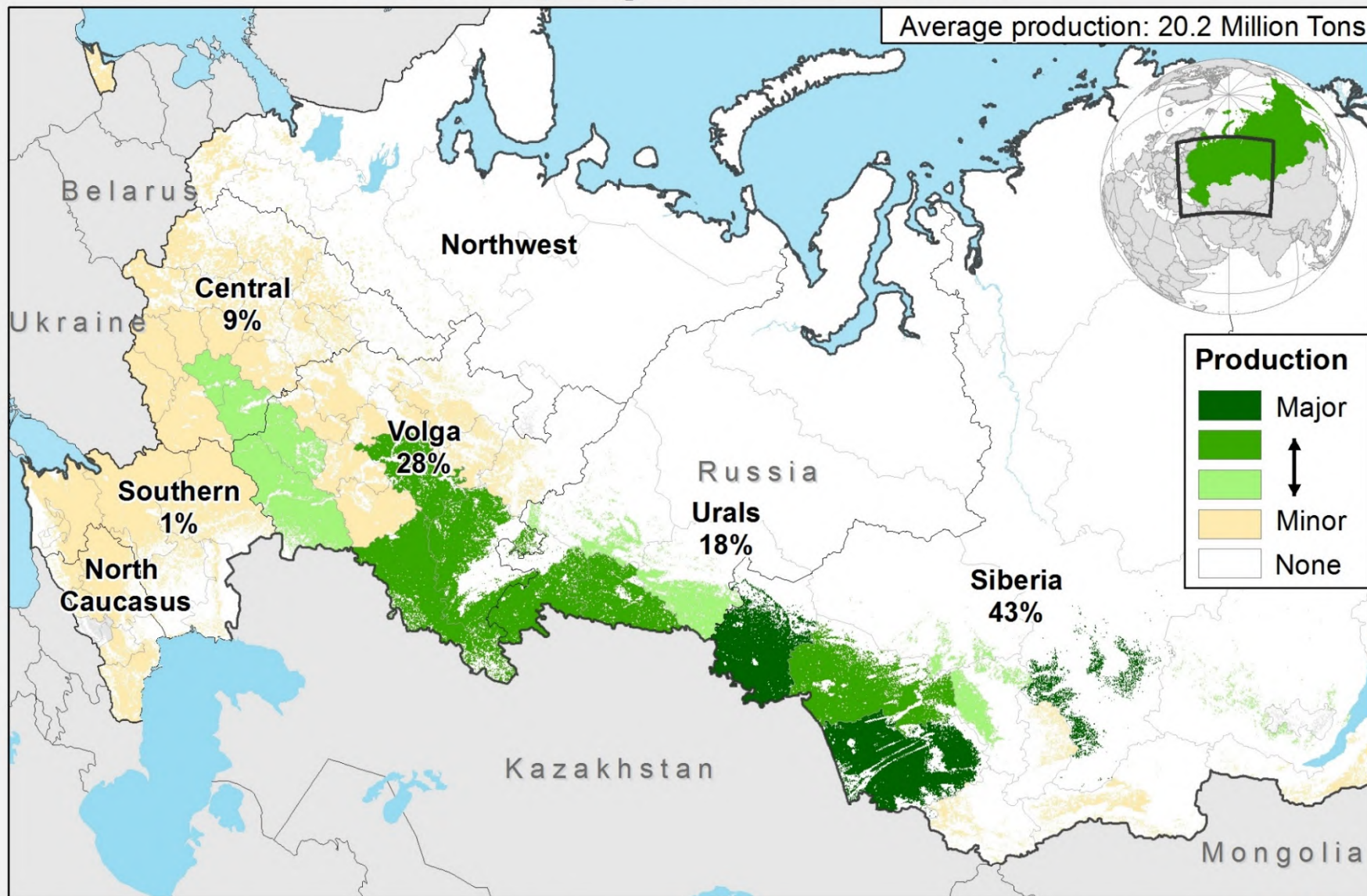


August 12, 2019

Russia Winter Wheat: Estimated Area, Yield, and Production



RUSSIA: Spring Wheat Production



Data Source: Rosstat, Average Crop Production 2014-2018;
IIASA Hybrid Crop Cover 2015

Foreign Agriculture Service
Office of Global Analysis
International Production Assessment Division



August 12, 2019

Percent of Normal Precip

WMO-CPC

Last 30 Days: Wednesday, August 7, 2019

Russia

Urals

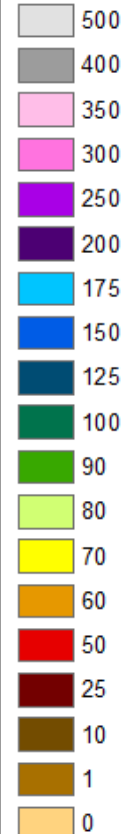
Siberia

Volga

Kazakhstan

Last 30 Days: More recently, short-term drought has developed in parts of **Siberia (Altai Krai)** and environs.

Percent



Spring Wheat

August 12, 2019

7-Day Temperature Departure

As of: Thursday, August 8, 2019

WMO-CPC

Russia

Urals

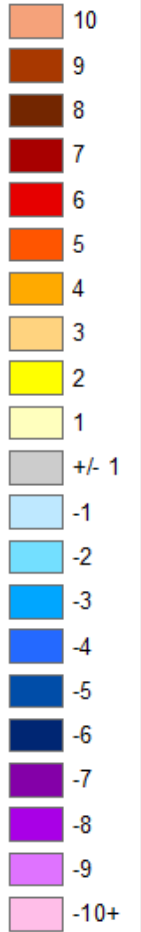
Siberia

Volga

Kazakhstan

More troubling has been the *untimely heat* in eastern spring wheat areas, with 7-day average temperatures averaging up to 5°C above normal.

°C



Spring Wheat

August 12, 2019

7-Day Maximum Temperature

As of: Thursday, August 8, 2019

Russia

Urals

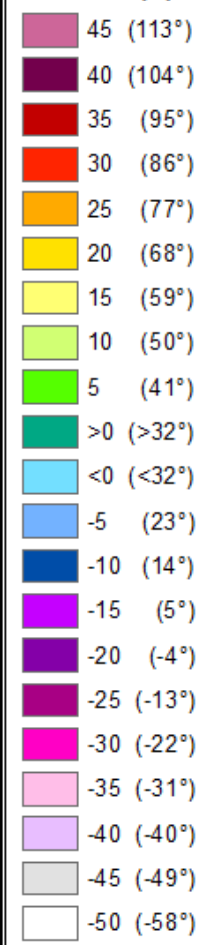
Siberia

Volga

Kazakhstan

Daytime highs reached 38°C (100°F) over the past week, coincident with spring wheat in the flowering to filling stages of development.

C (F)

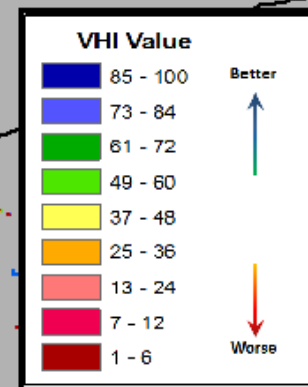
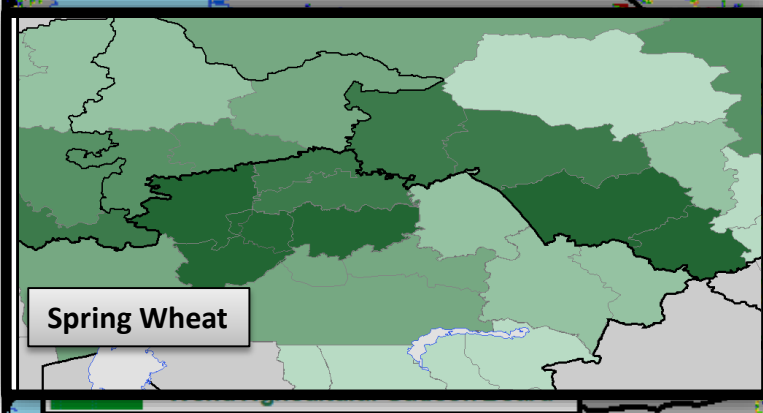


Spring Wheat

Vegetation Health Index

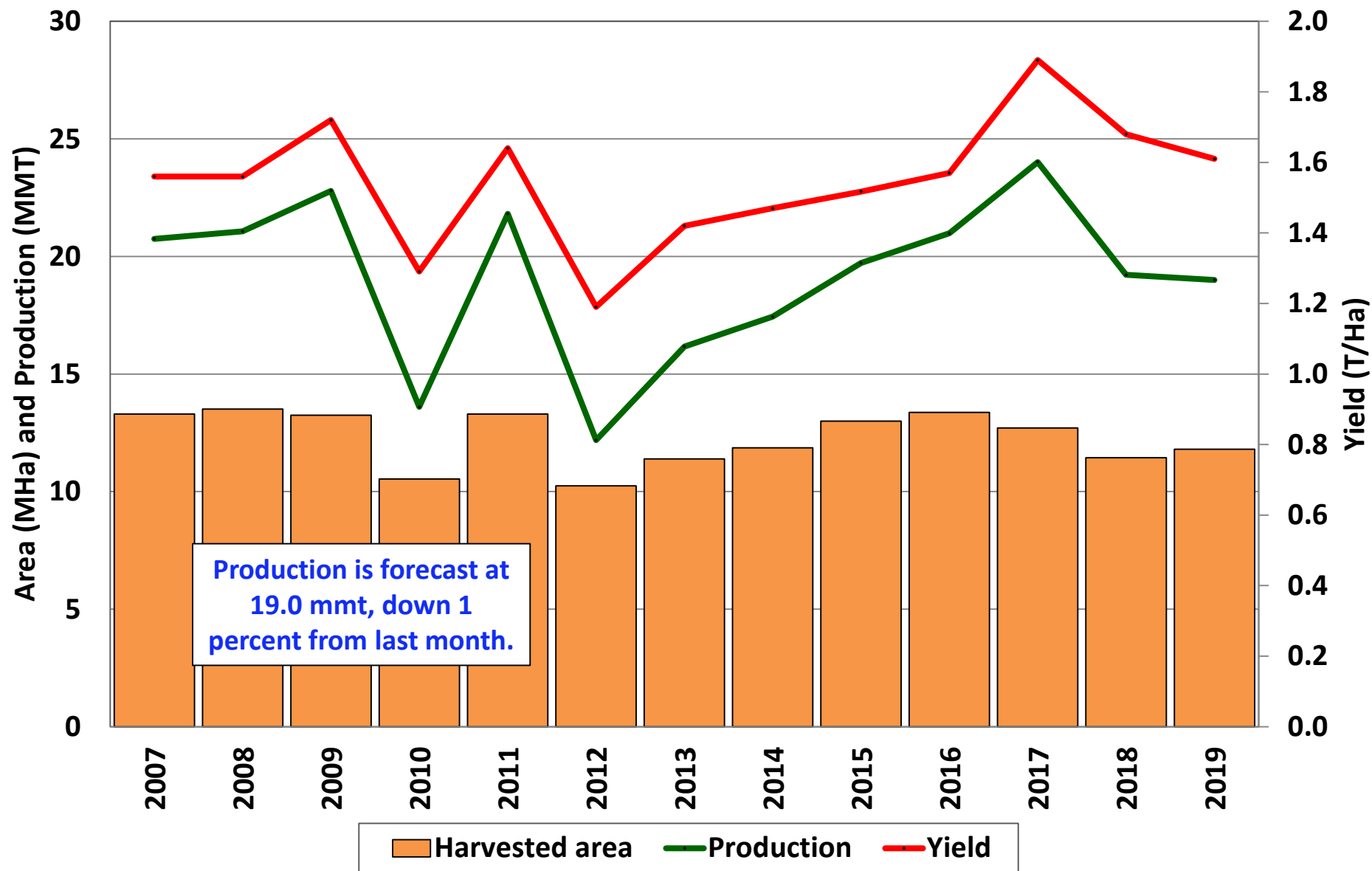
As of: Thursday, August 8, 2019

The VHI clearly depicts the **western drought** and occasional heat. The **eastern heat and dryness** will most certainly begin to show up **over the ensuing weeks**.

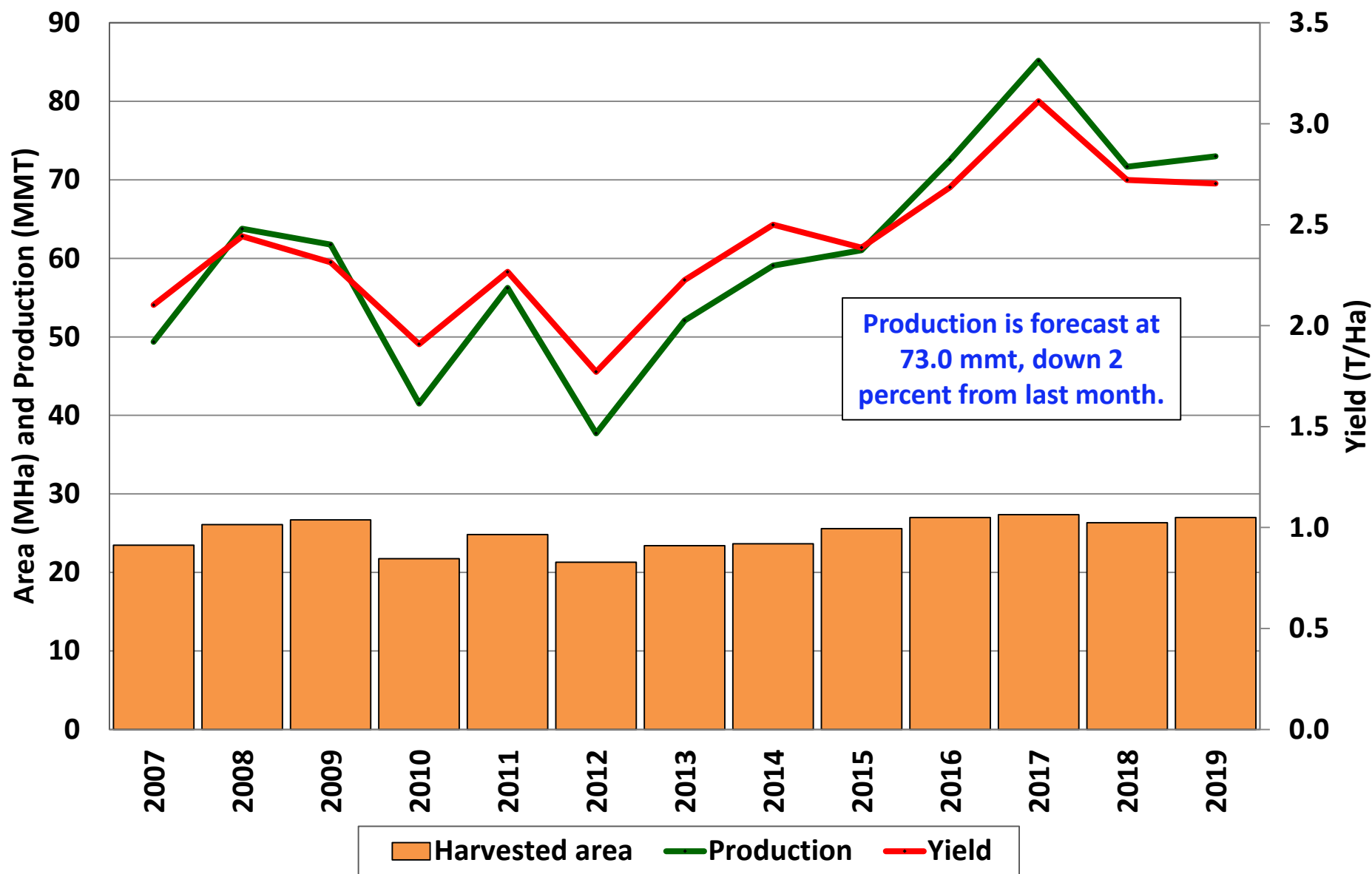


August 12, 2019

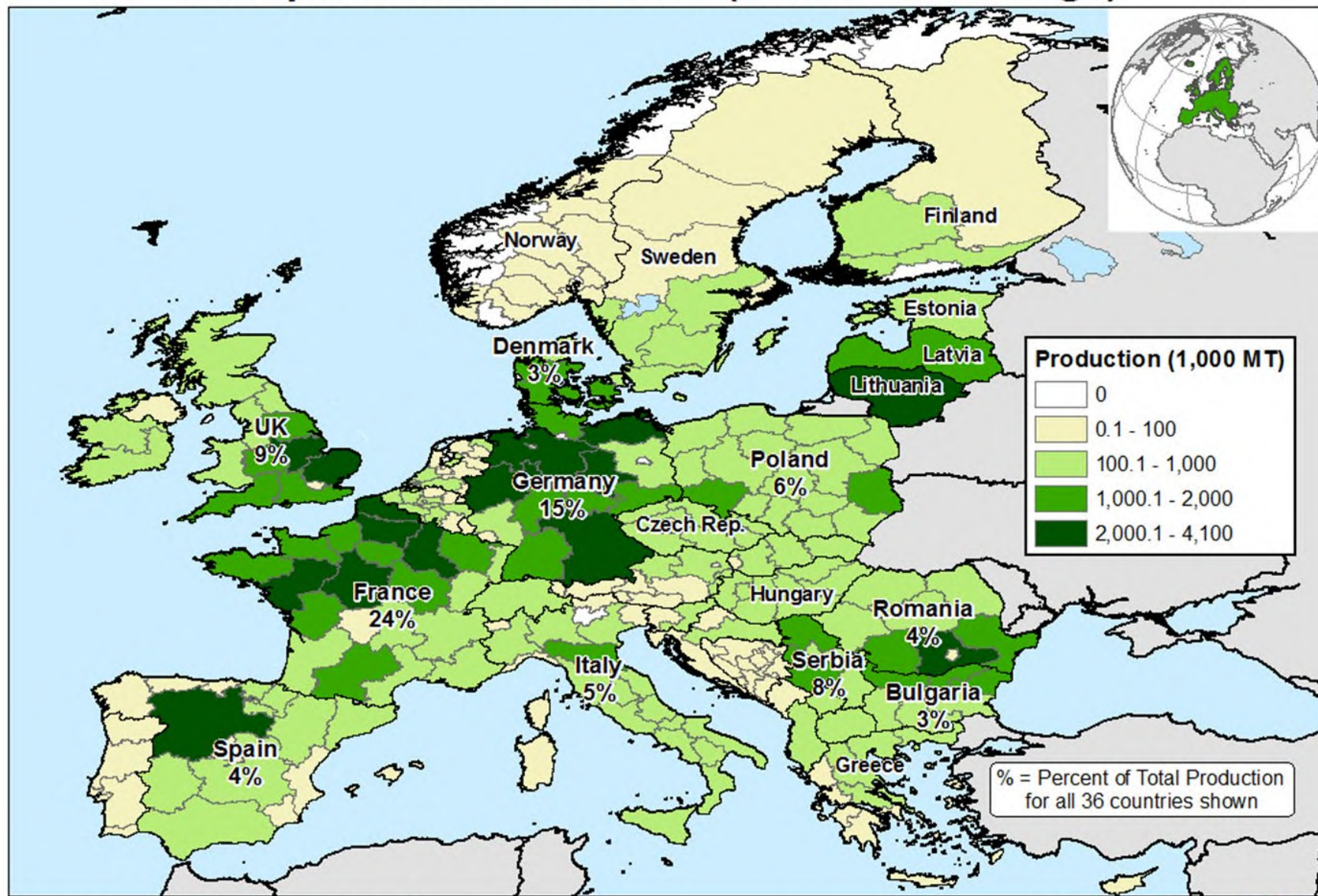
Russia Spring Wheat: Estimated Area, Yield, and Production



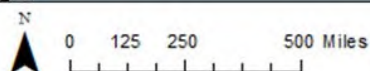
Russia Total Wheat: Estimated Area, Yield, and Production



Europe: Wheat Production (2010-2014 Average)



Sources: Eurostat, Statistical agencies of Norway, Serbia, and Bosnia and Herzegovina



Foreign Agricultural Service
Office of Global Analysis
International Production Assessment Division



Percent of Normal Precip

June, 2019

Favorable

Dry

Dry

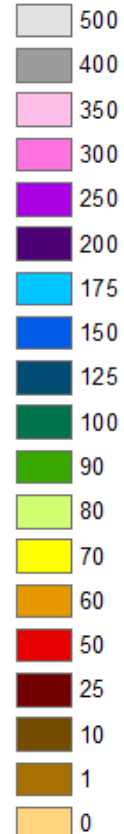
Very Dry

Wet

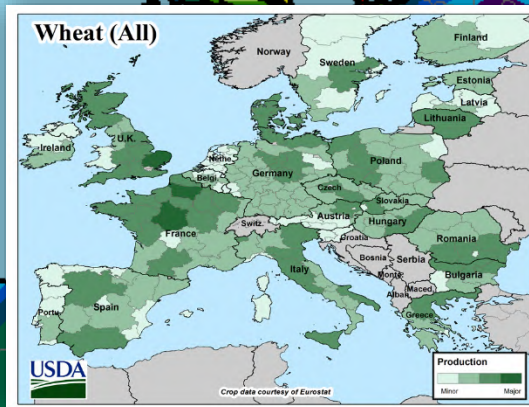
Drought

During June, drought persisted in **Spain**, while dryness developed from **northeastern France** into **Poland** and the **Baltic States**. Moisture remained favorable in the **Balkans**.

Percent

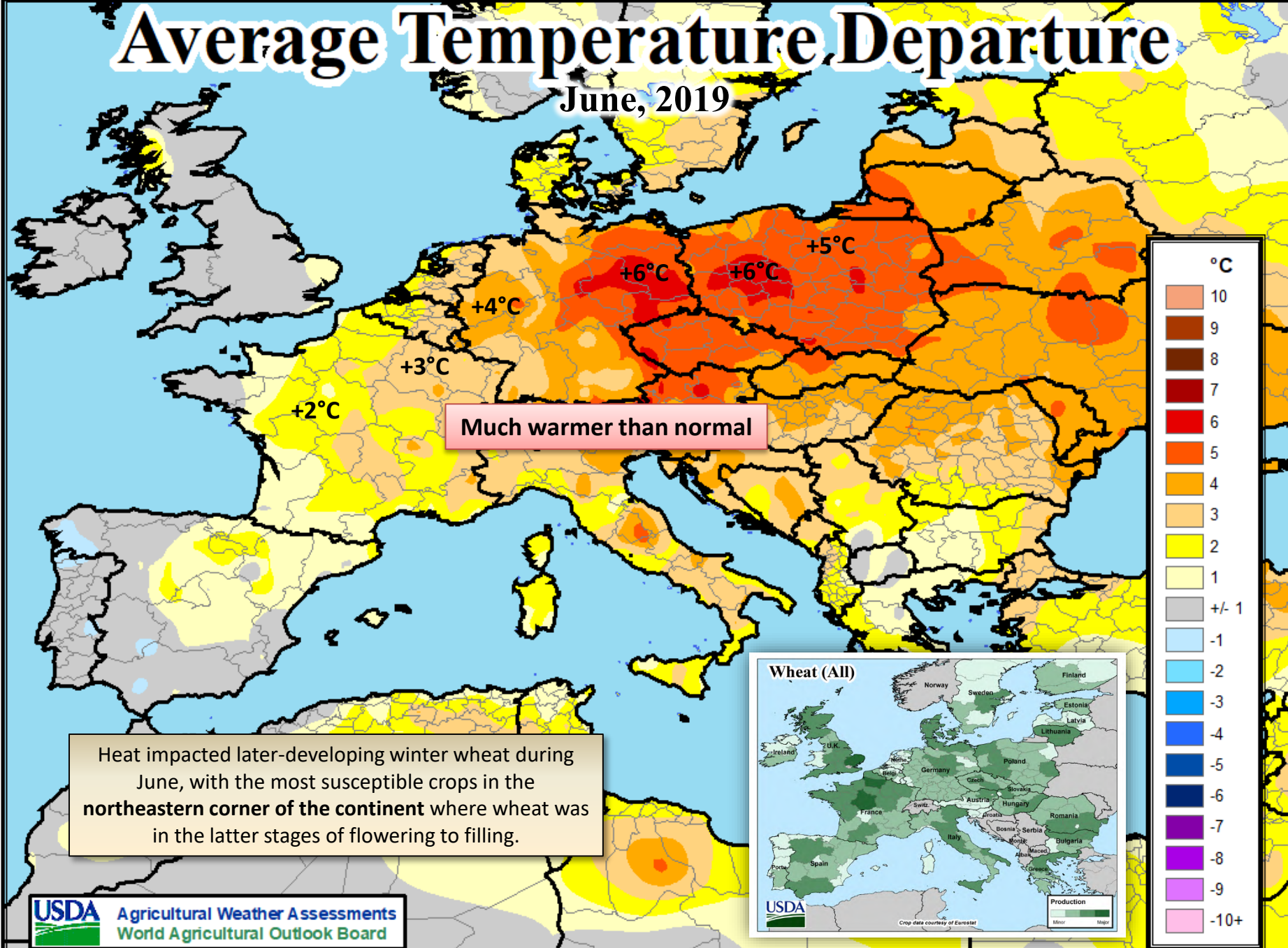


Wheat (All)



Average Temperature Departure

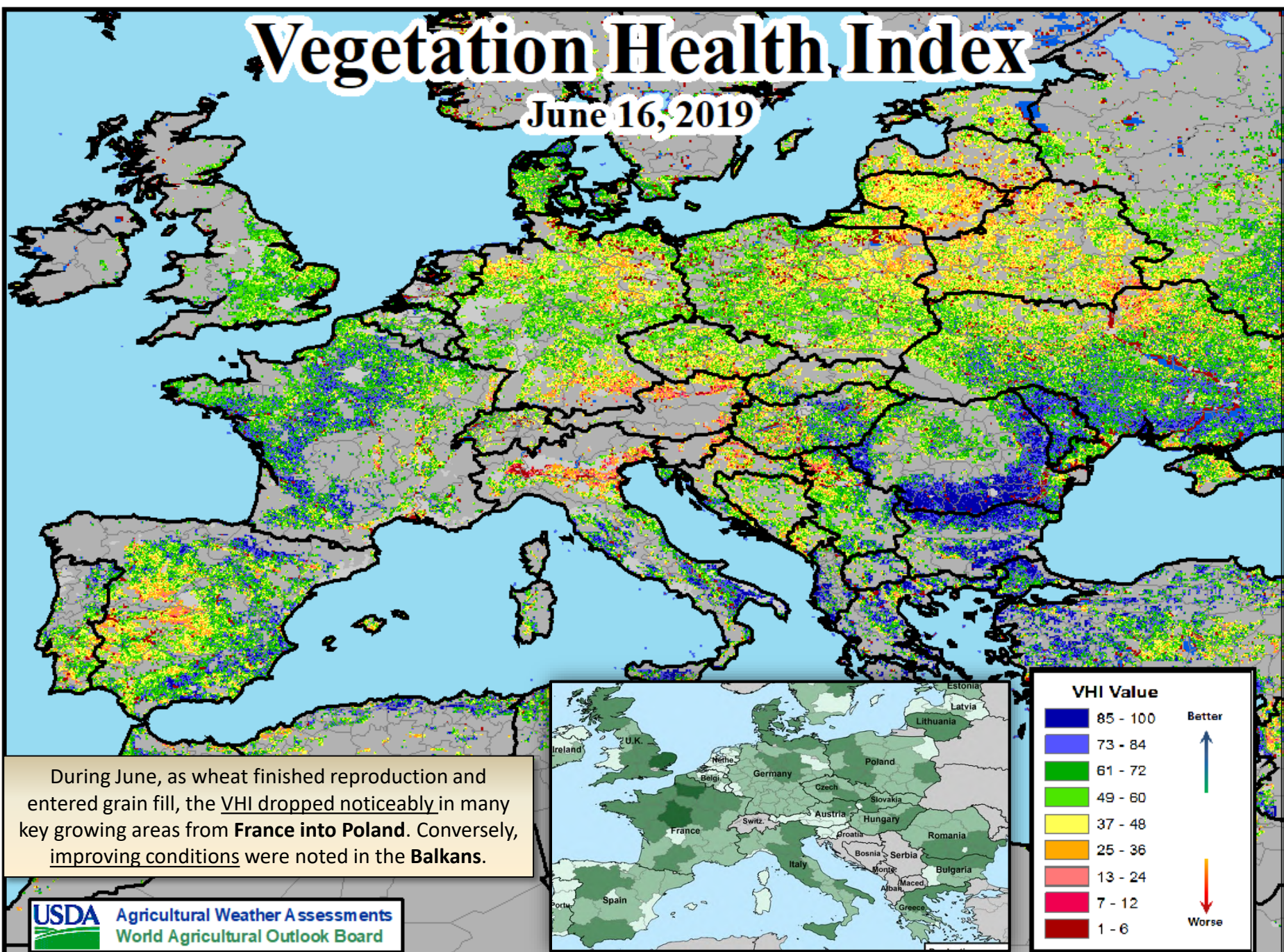
June, 2019



August 12, 2019

Vegetation Health Index

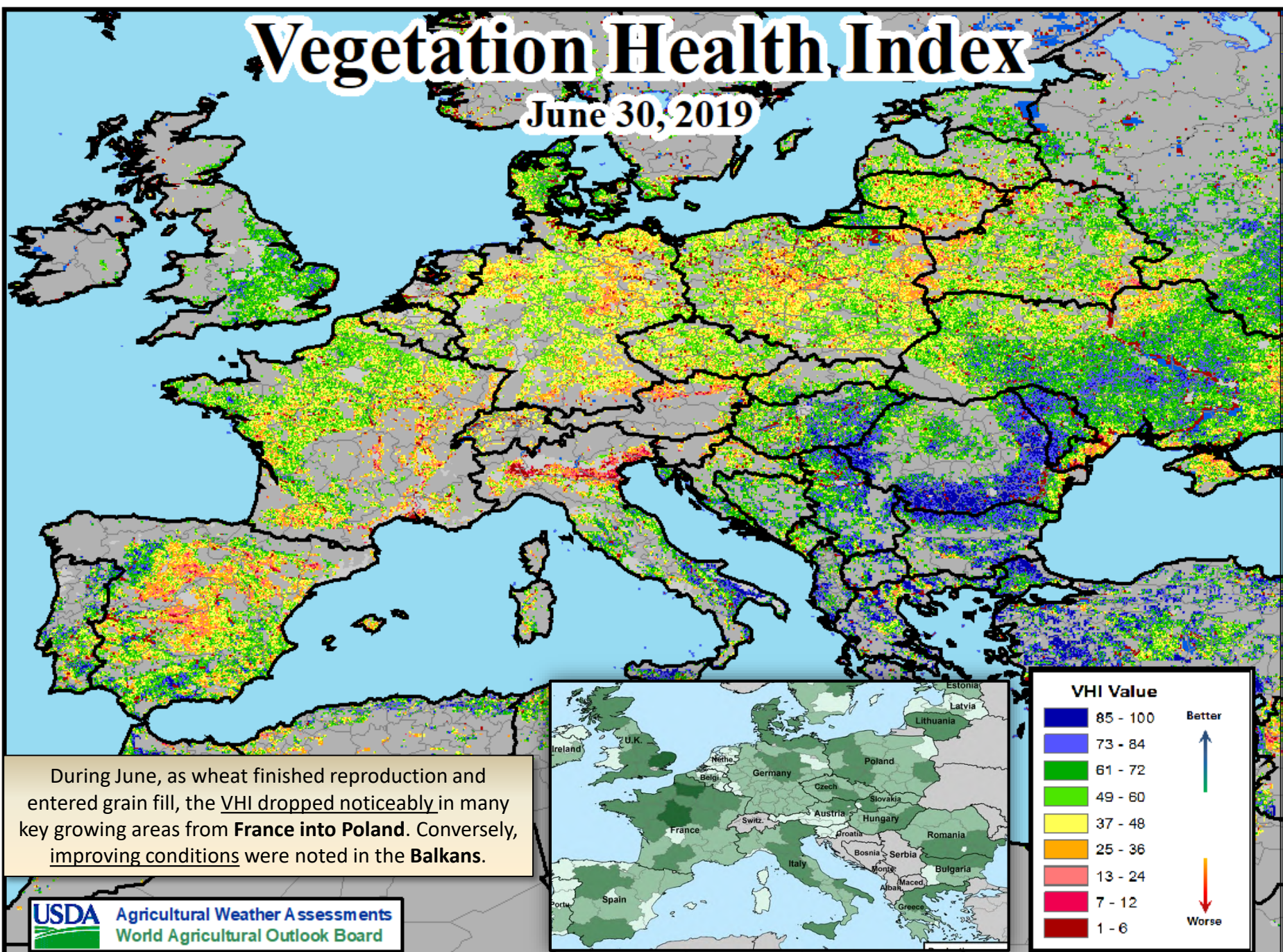
June 16, 2019



August 12, 2019

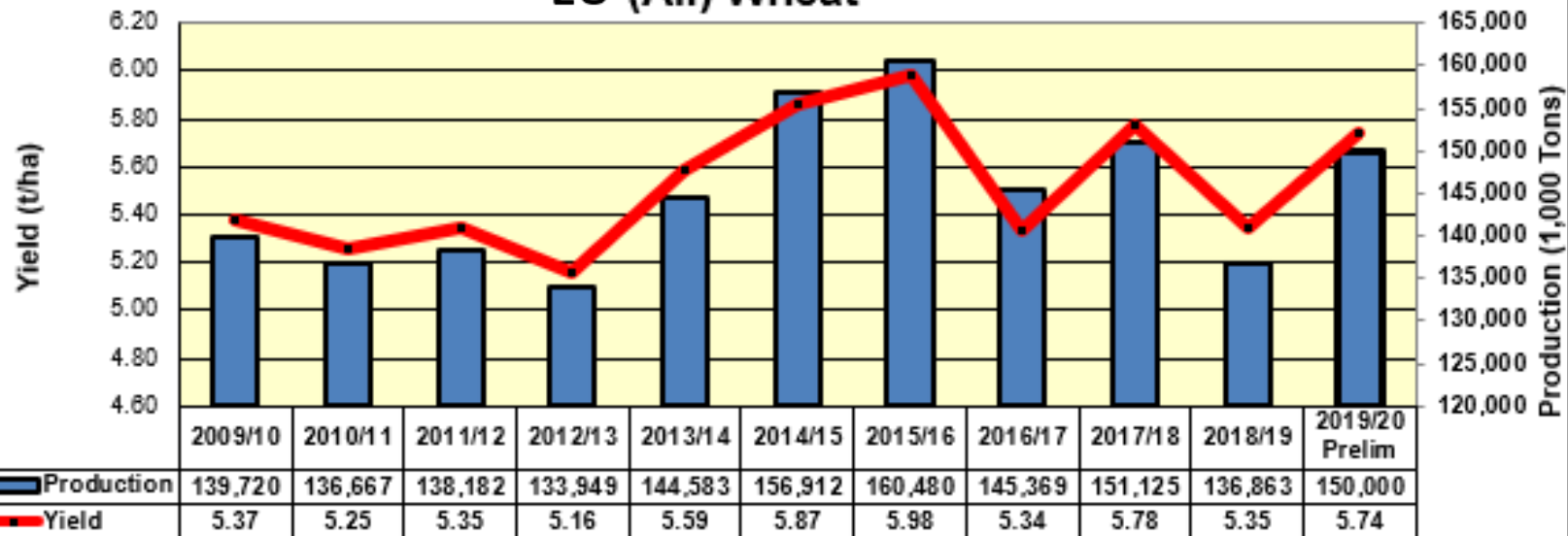
Vegetation Health Index

June 30, 2019

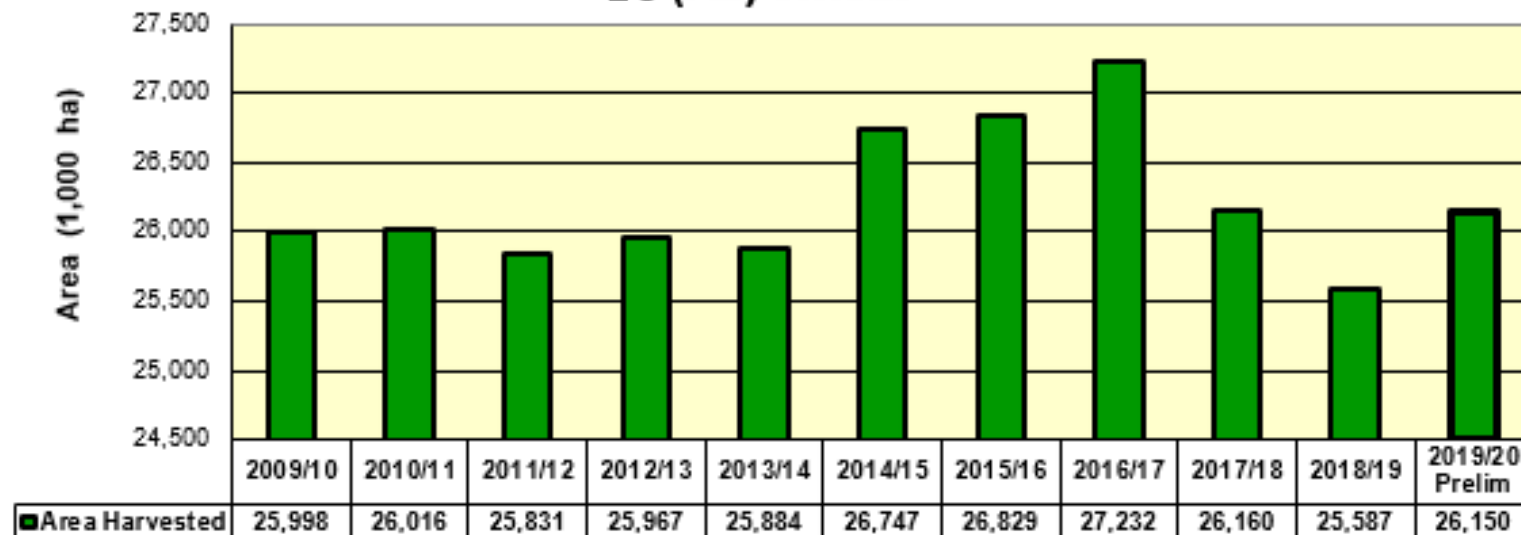


August 12, 2019

EU (All) Wheat



EU (All) Wheat



Data: PSD Online

World Wheat Supply and Use

Item	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
----- Million Tons -----				
Beginning stocks	281.2	275.5	0.3	-5.7
Production	730.5	768.1	-3.4	37.5
Total Supply	1,011.7	1,043.6	-3.0	31.8
Feed use	140.1	150.3	-0.9	10.3
Total use	736.2	758.2	-2.0	21.9
Trade	174.2	182.6	-0.5	8.5
Ending Stocks	275.5	285.4	-1.1	9.9

U.S. Wheat Supply and Demand

Item	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
Planted area (million acres)	47.8	45.6	--	-2.2
Harvested area (million acres)	39.6	38.4	--	-1.2
Yield (bushels per acre)	47.6	51.6	1.5	4.0
----- Million bushels -----				
Beginning stocks	1,099	1,072	--	-27
Production	1,884	1,980	59	96
Imports	135	135	-5	**
Total supply	3,118	3,187	54	69
Food use	955	960	-5	5
Seed	60	68	--	8
Feed and residual	96	170	20	74
Domestic use	1,110	1,198	15	88
Exports	936	975	25	39
Total use	2,046	2,173	40	127
Ending stocks	1,072	1,014	14	-58
----- Percent -----				
Stocks to use ratio	52.4	46.7	-0.2	-5.7
----- Dollars per bushel -----				
Average market price	5.16	5.00	-0.20	-0.16

-- No change.

World Rice Production

Country or Region	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
----- Million Tons -----				
World	498.6	497.9	**	-0.8
United States	7.1	6.5	-0.1	-0.6
Foreign	491.5	491.3	0.1	-0.2
Argentina	0.8	0.8	--	--
Brazil	7.3	7.2	--	-0.1
Egypt	2.8	3.1	--	0.3
Australia	0.04	0.08	--	**
Bangladesh	35.0	35.3	--	0.3
Burma	13.2	13.3	--	0.1
Cambodia	5.6	5.7	--	0.1
China	148.5	146.0	--	-2.5
India	115.6	115.0	--	-0.6
Indonesia	36.7	37.4	--	0.7
Japan	7.7	7.7	--	**
Sri Lanka	3.0	2.9	--	-0.1
Pakistan	7.4	7.5	--	0.1
Philippines	11.8	12.2	--	0.4
Thailand	20.6	20.5	-0.4	**
Vietnam	27.9	28.3	0.3	0.4

-- No change. ** Rounds to zero.

World Rice Supply and Use

Item	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
----- Million Tons -----				
Beginning stocks	162.2	171.3	0.4	9.1
Production	498.6	497.9	**	-0.8
Total Supply	660.9	669.2	0.4	8.3
Total use	489.6	494.5	-1.6	4.9
Trade	45.6	46.6	-0.3	1.1
Ending Stocks	171.3	174.7	2.0	3.4

** Rounds to zero.

U.S. Rice Supply and Demand

Item	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
Planted area (million acres)	2.95	2.76	--	-0.19
Harvested area (million acres)	2.92	2.71	--	-0.20
Yield (pounds per acre)	7,692	7,577	-121	-115
<i>----- Million cwt -----</i>				
Beginning stocks	29.4	50.6	-1.0	21.2
Production	224.2	205.4	-3.3	-18.8
Imports	29.0	29.2	--	0.2
Total supply	282.6	285.2	-4.3	2.6
Domestic use	139.0	137.0	-1.0	-2.0
Exports	93.0	101.0	--	8.0
Total use	232.0	238.0	-1.0	6.0
Ending stocks	50.6	47.2	-3.3	-3.4
<i>----- Percent -----</i>				
Stocks to use ratio	21.8	19.8	-1.3	-2.0
<i>----- Dollars per cwt -----</i>				
Average market price	12.10	12.20	0.40	0.10

-- No change.

World Corn Production

Country or Region	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
----- Million Tons -----				
World	1,123.0	1,108.2	3.1	-14.8
United States	366.3	353.1	0.7	-13.2
Foreign	756.7	755.1	2.5	-1.6
Argentina	51.0	50.0	--	-1.0
Brazil	101.0	101.0	--	--
Mexico	26.7	27.0	--	0.3
Canada	13.9	14.0	--	0.1
European Union	64.2	64.8	0.6	0.6
Serbia	7.0	6.8	0.3	-0.3
FSU-12	52.5	54.4	2.1	1.9
Ukraine	35.8	36.5	2.5	0.7
Russia	11.4	13.0	-0.5	1.6
South Africa	11.5	14.0	--	2.5
China	257.3	254.0	--	-3.3
India	27.8	29.0	--	1.2

-- No change.

UKRAINE: Corn Production by Oblast



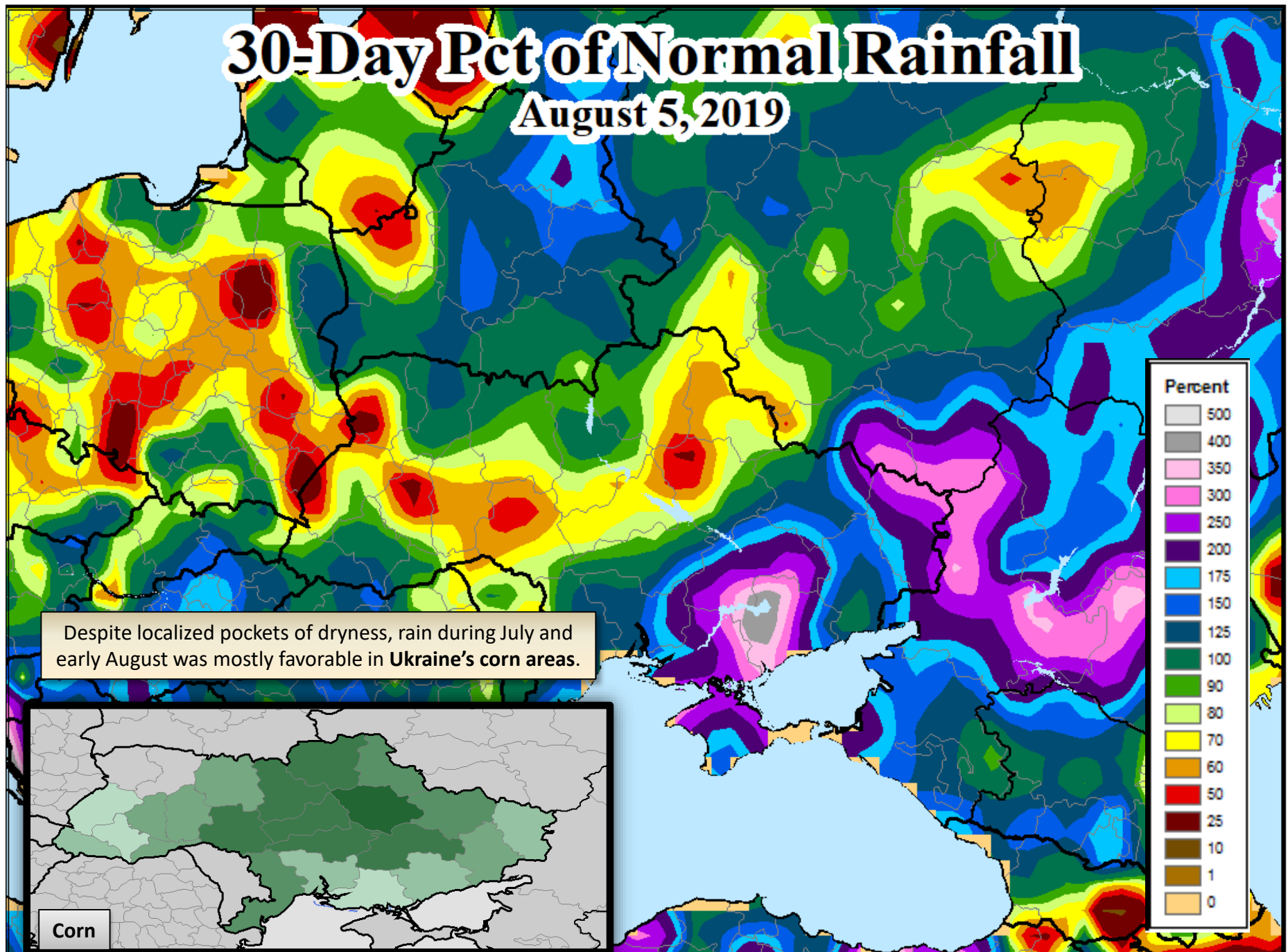
Data Source: State Statistical Committee of Ukraine
Average Production of 2011-2015

Foreign Agriculture Service
Office of Global Analysis
IPA Division



30-Day Pct of Normal Rainfall

August 5, 2019

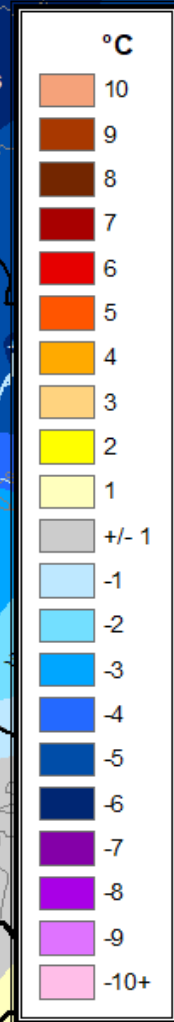


August 12, 2019

Temperature Anomaly

August 1-7, 2019

Temperatures have cooled even more so recently, benefiting reproductive to *filling corn and sunflowers*.



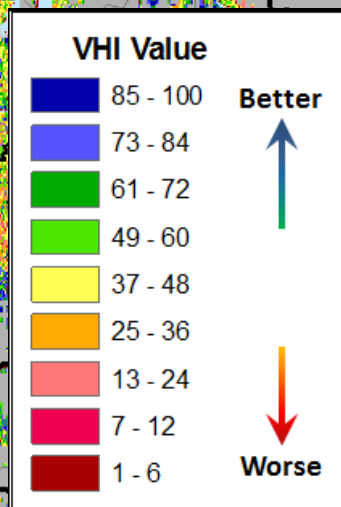
Vegetation Health Index

August 4, 2019

Major Corn Areas

The current VHI shows **excellent conditions in Ukraine corn areas**, supporting high yields.

Corn



August 12, 2019

World Corn Supply and Use

Item	2018/2019		2019/2020		
	Estimate	Change from July 11	Forecast	Change from July 11	Change from 2018/2019
----- Million Tons -----					
Beginning stocks	339.4	0.1	328.6	-0.2	-10.8
Production	1,123.0	0.3	1,108.2	3.1	-14.8
Total Supply	1,462.4	0.4	1,436.8	2.9	-25.6
Feed use	696.4	-2.5	694.4	-2.0	-2.0
Total use	1,133.8	0.6	1,129.1	-5.9	-4.7
Trade	176.2	3.8	169.9	-0.9	-6.3
Ending Stocks	328.6	-0.2	307.7	8.8	-20.9

U.S. Corn Supply and Demand

Item	2018/2019		2019/2020		
	Estimate	Change from July 11	Forecast	Change from July 11	Change from 2018/2019
Planted area (million acres)	89.1	--	90.0	-1.7	0.9
Harvested area (million acres)	81.7	--	82.0	-1.6	0.3
Yield (bushels per acre)	176.4	--	169.5	3.5	-6.9
----- Million bushels -----					
Beginning stocks	2,140	--	2,360	20	220
Production	14,420	--	13,901	26	-519
Imports	30	-5	50	--	20
Total supply	16,590	-5	16,311	46	-279
Feed and residual	5,275	--	5,175	--	-100
Food, seed, and industrial	6,855	-25	6,905	-25	50
Ethanol	5,425	-25	5,475	-25	50
Domestic use	12,130	-25	12,080	-25	-50
Exports	2,100	--	2,050	-100	-50
Total use	14,230	-25	14,130	-125	-100
Ending stocks	2,360	20	2,181	171	-179
----- Percent -----					
Stocks to use ratio	16.6	0.2	15.4	1.3	-1.2
----- Dollars per bushel -----					
Average market price	3.60	--	3.60	-0.10	--

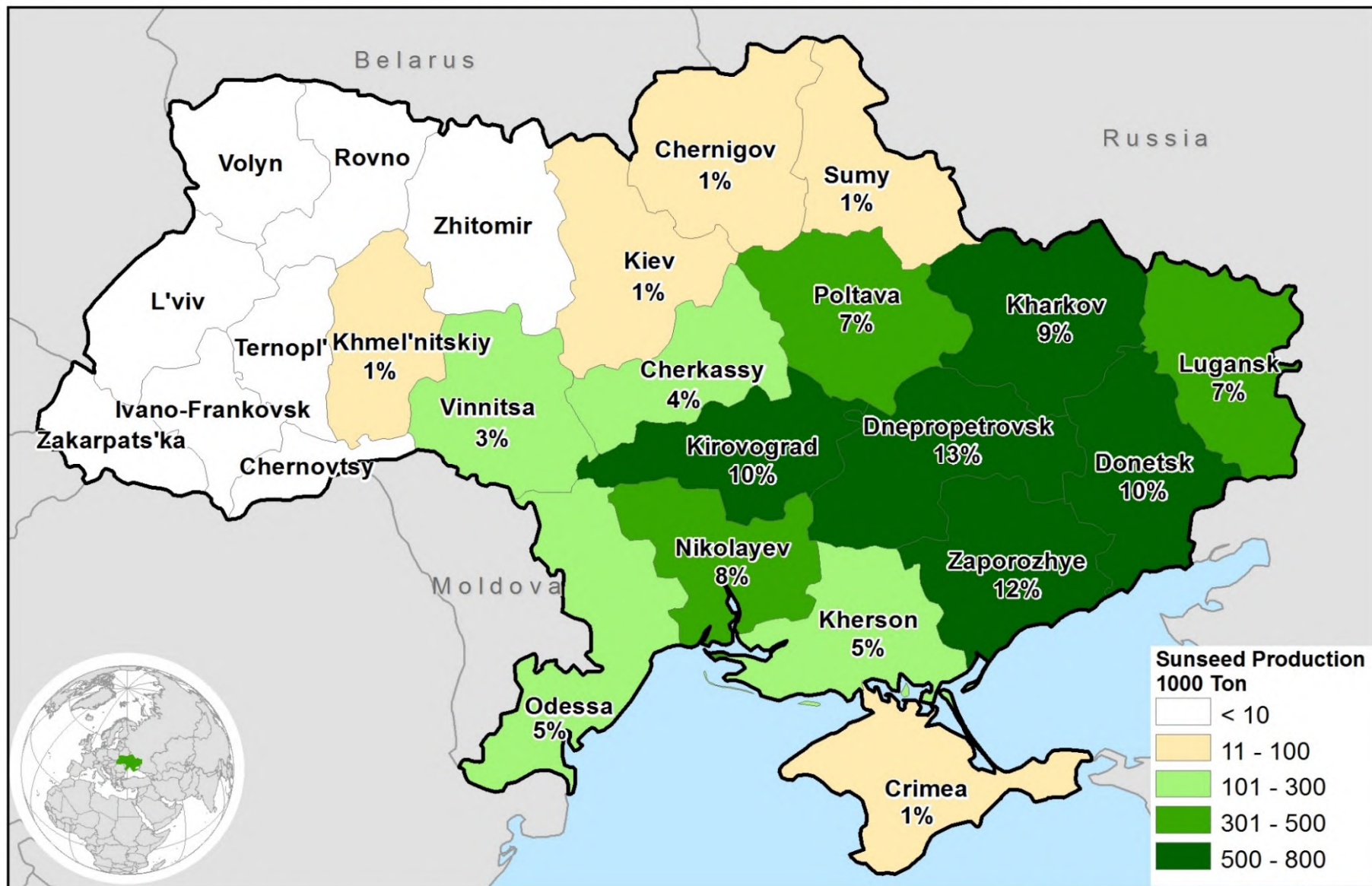
-- No change.

World Soybean Production

Country or Region	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
----- Million Tons -----				
World	362.9	341.8	-5.2	-21.0
United States	123.7	100.2	-4.5	-23.5
Foreign	239.2	241.7	-0.7	2.5
Argentina	56.0	53.0	--	-3.0
Brazil	117.0	123.0	--	6.0
Paraguay	9.0	10.2	--	1.2
Canada	7.3	6.2	--	-1.1
India	11.5	10.3	-0.6	-1.2
China	15.9	17.0	--	1.1

-- No change.

UKRAINE: Sunseed Production by Oblast



Data Source: State Statistical Committee of Ukraine
Average Production of 2011-2015

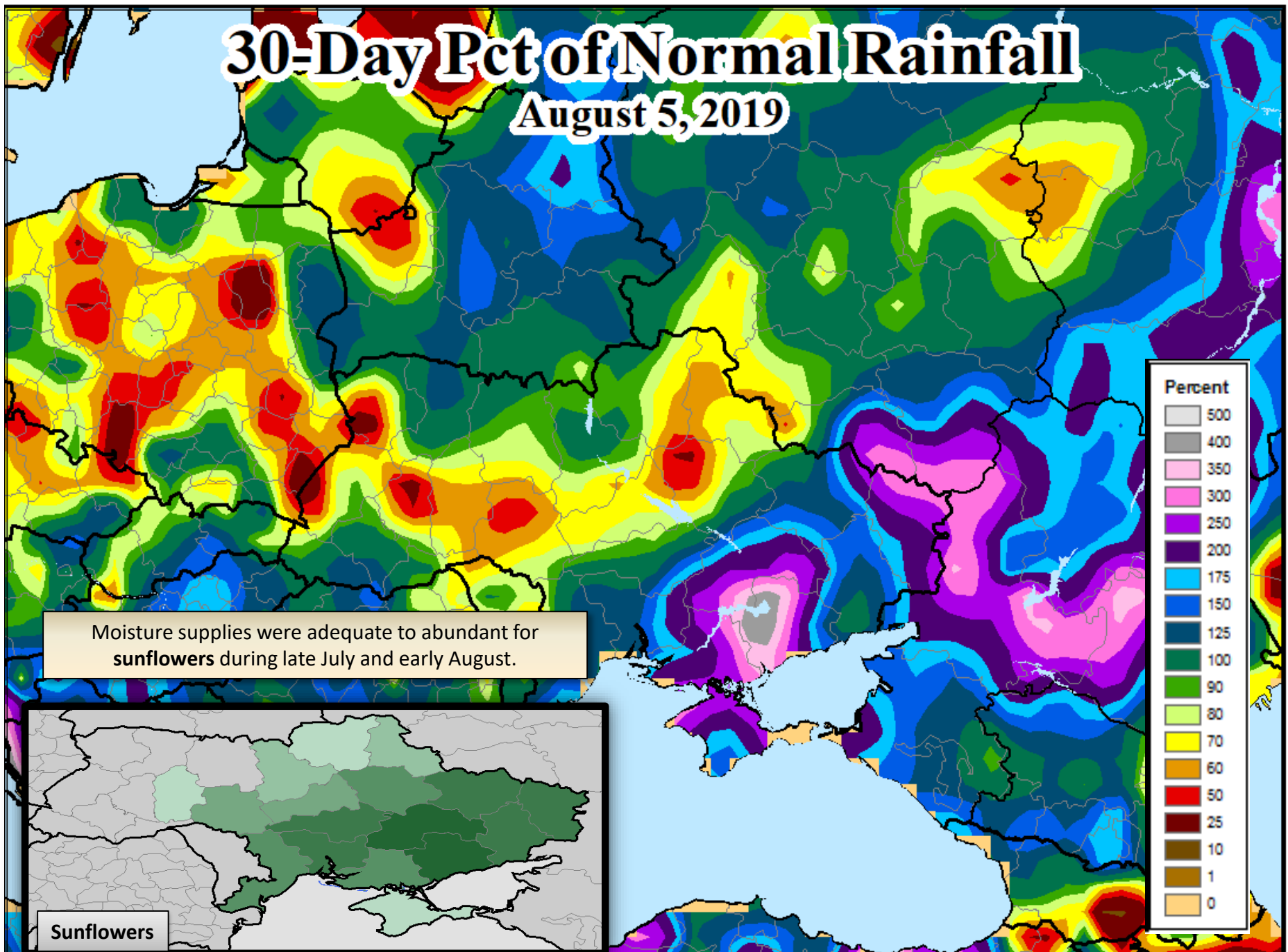
Foreign Agriculture Service
Office of Global Analysis
IPA Division



August 12, 2019

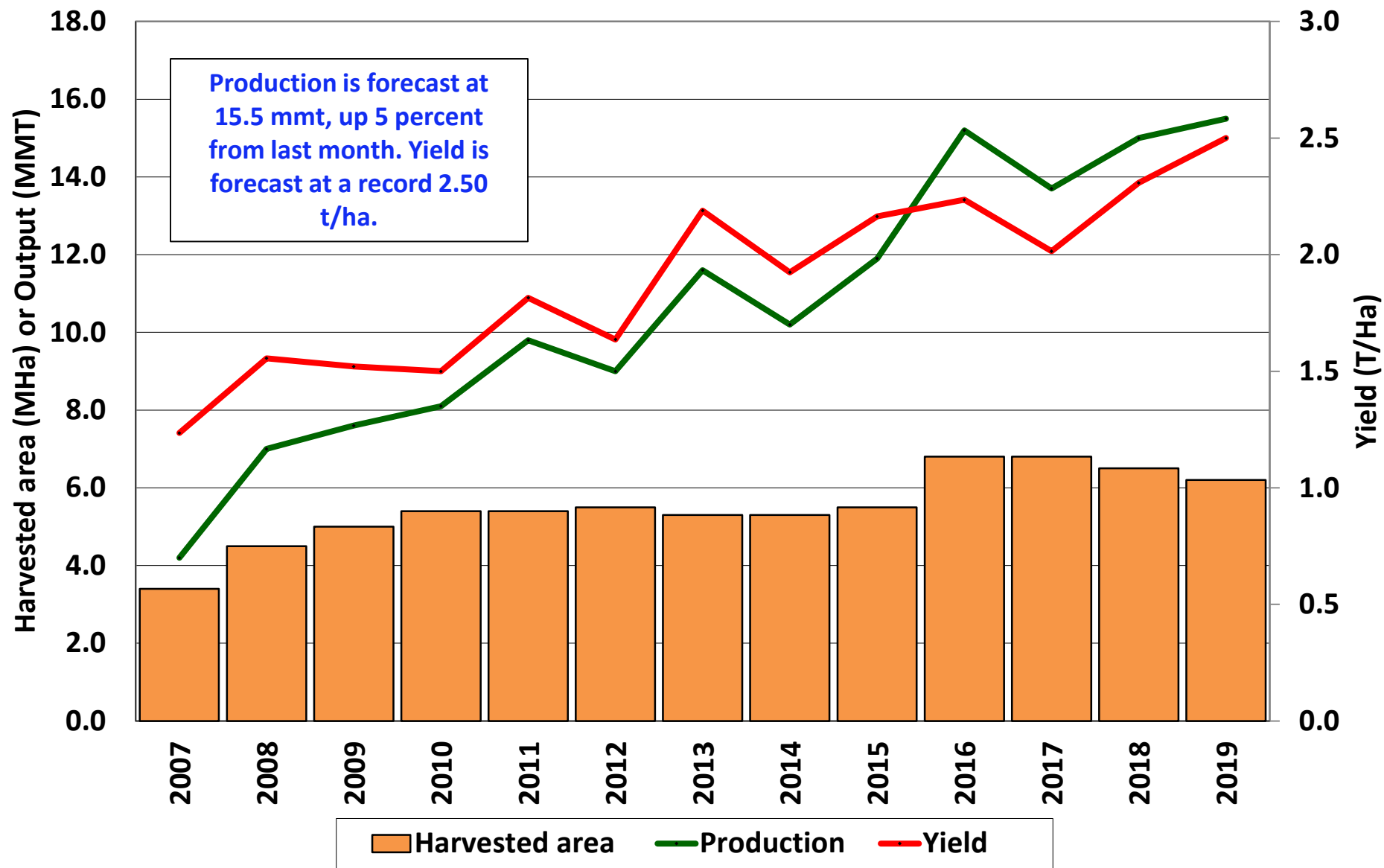
30-Day Pct of Normal Rainfall

August 5, 2019



August 12, 2019

Ukraine Sunflowerseed: Estimated Area, Yield, and Production



World Soybean Supply and Use

Item	2018/2019		2019/2020		
	Estimate	Change from July 11	Forecast	Change from July 11	Change from 2018/2019
----- Million Tons -----					
Beginning stocks	99.1	**	114.5	1.6	15.4
Production	362.9	**	341.8	-5.2	-21.0
Total Supply	462.0	**	456.4	-3.7	-5.6
Crush	299.8	-1.2	307.1	-0.8	7.3
Total use	346.6	-1.0	354.3	-0.7	7.7
Trade	148.3	-1.9	149.2	-2.1	0.9
Ending Stocks	114.5	1.6	101.7	-2.8	-12.8
Addendum					
Beginning stocks					
Argentina plus Brazil	56.5	--	57.6	1.4	1.1
Imports*					
China	83.0	-2.0	85.0	-2.0	2.0

*From all sources.

** Rounds to zero.

U.S. Soybeans Supply and Demand

Item	2018/2019		2019/2020		
	Estimate	Change from July 11	Forecast	Change from July 11	Change from 2018/2019
Planted area (million acres)	89.2	--	76.7	-3.3	-12.5
Harvested area (million acres)	88.1	--	75.9	-3.4	-12.2
Yield (bushels per acre)	51.6	--	48.5	**	-3.1
----- Million bushels -----					
Beginning stocks	438	--	1,070	21	632
Production	4,544	--	3,680	-165	-864
Imports	17	--	20	--	3
Total supply	4,999	--	4,771	-144	-228
Crush	2,065	-20	2,115	--	50
Seed and Residual	164	-1	126	-4	-38
Domestic use	2,229	-21	2,241	-4	12
Exports	1,700	--	1,775	-100	75
Total use	3,929	-21	4,016	-104	87
Ending stocks	1,070	21	755	-40	-316
----- Percent -----					
Stocks to use ratio	27.2	0.7	18.8	-0.5	-8.5
----- Dollars per bushel -----					
Average market price	8.50	--	8.40	--	-0.10

-- No change. ** Rounds to zero.

World Cotton Production

Country or Region	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
----- Million bales -----				
World	119.2	125.6	-0.2	6.4
United States	18.4	22.5	0.5	4.1
Foreign	100.8	103.1	-0.7	2.3
Argentina	1.1	1.0	-0.1	-0.1
Brazil	12.8	12.0	--	-0.8
Turkey	3.7	4.1	--	0.4
Australia	2.4	1.9	--	-0.5
China	27.8	27.8	--	--
India	26.5	29.0	--	2.5
Pakistan	7.6	8.0	--	0.4
Uzbekistan	3.3	3.0	-0.3	-0.3
Turkmenistan	0.9	1.1	-0.2	0.1
African Franc Zone	5.3	6.0	**	0.6

-- No change. ** Rounds to zero.

Cotton Areas

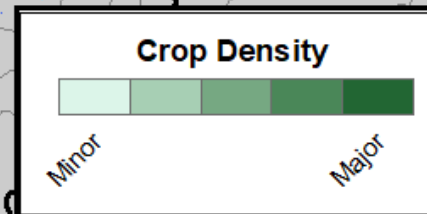
Kazakhstan

Uzbekistan

Turkmenistan

Tajikistan

Cotton is grown across Uzbekistan,
Turkmenistan, and Tajikistan



Pct of Normal Precipitation

August 1, 2018 - July 1, 2019

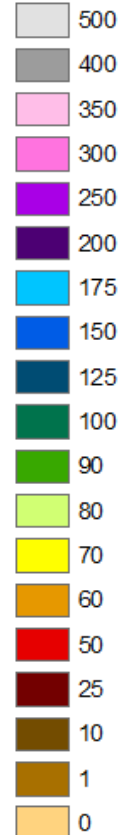
Kazakhstan

Uzbekistan

Turkmenistan

Tajikistan

Percent



125%

100%

100%

125%

150%

175%

250%

175%

200%

Cotton is heavily irrigated.

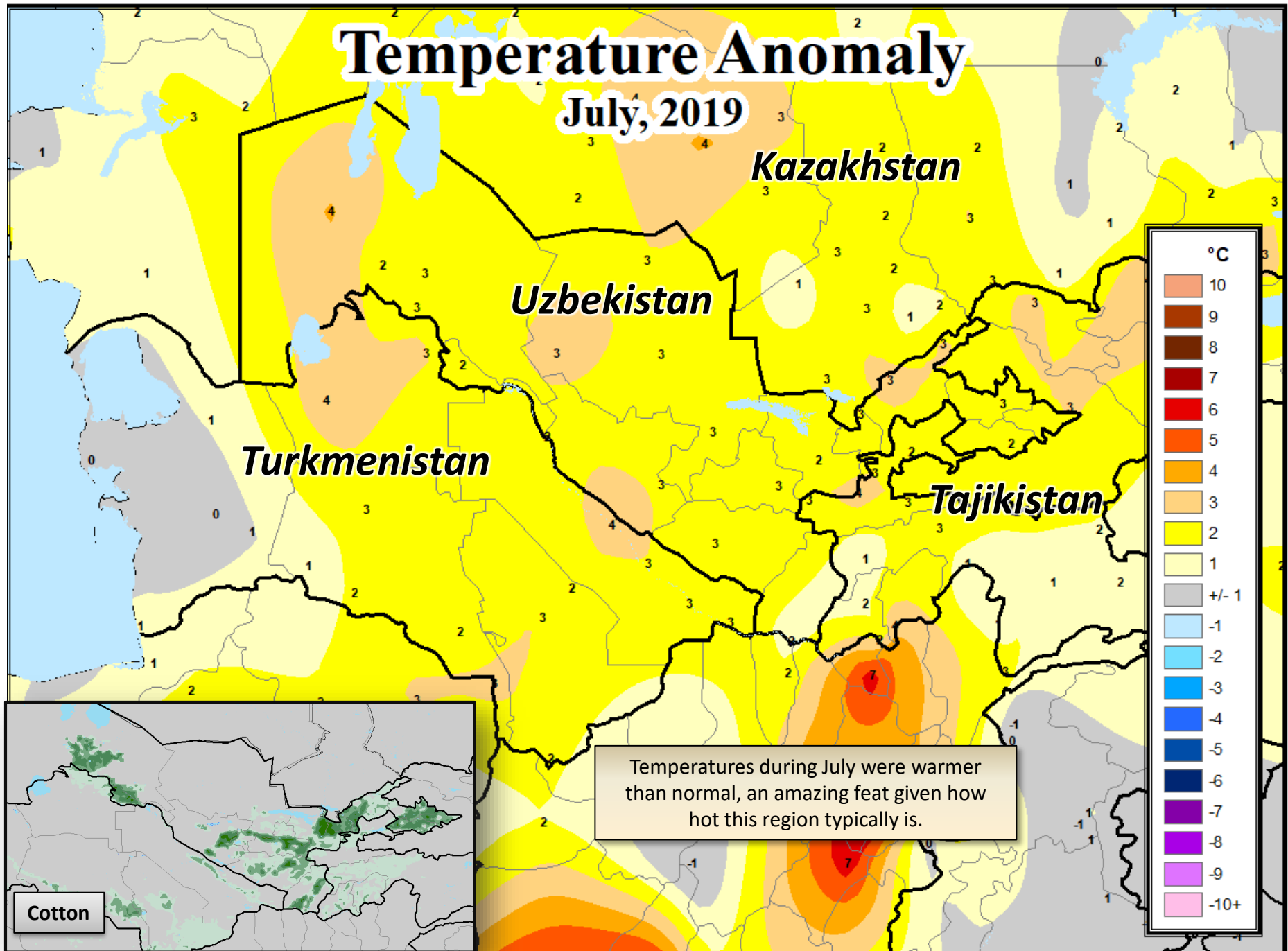
A good measure of moisture availability is looking at the longer-term precipitation (water year); moisture was plentiful in the mountain watershed areas of **central and southern Uzbekistan southward into Turkmenistan**.

Cotton

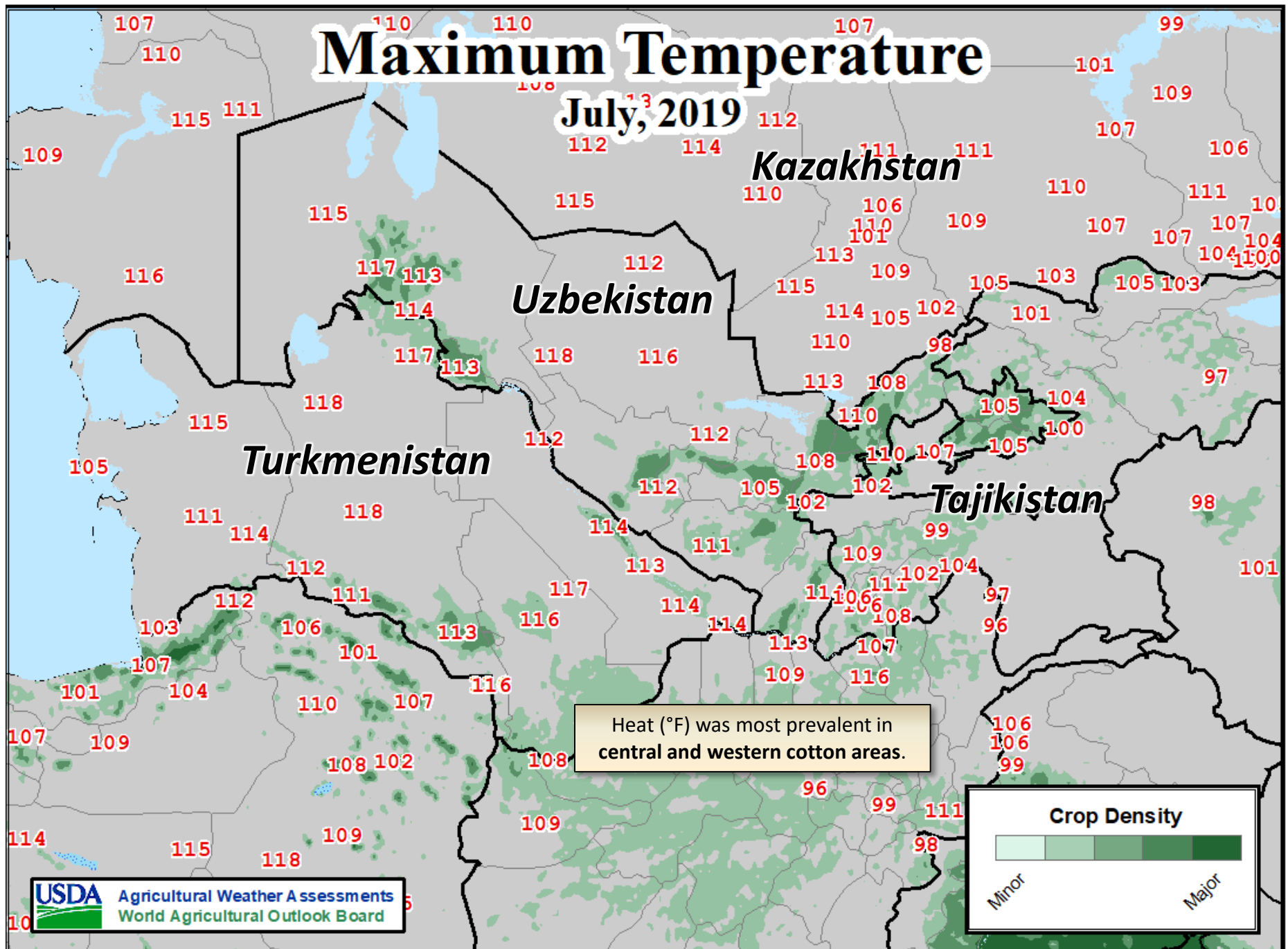
August 12, 2019

Temperature Anomaly

July, 2019



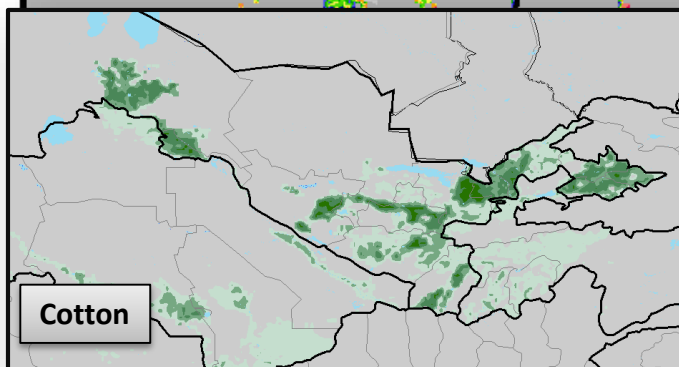
Maximum Temperature July, 2019



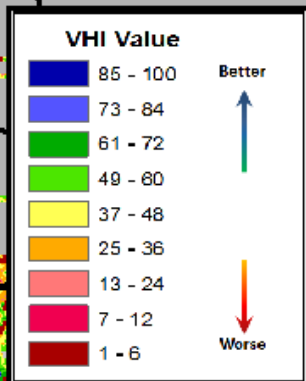
August 12, 2019

Vegetation Health Index

July 28, 2019



VHI in cotton areas is in many areas went from *favorable in late June to abysmal at the end of flower (late July)*; keep in mind, the VHI is relative to place and time for each pixel.



August 12, 2019

World Cotton Supply and Demand

Item	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
----- Million bales -----				
Beginning stocks	81.0	80.3	1.0	-0.8
Production	119.2	125.6	-0.2	6.4
Total Supply	200.2	205.9	0.8	5.7
Consumption	120.6	123.1	-1.2	2.5
Trade	40.8	43.9	-0.3	3.0
Ending Stocks	80.3	82.5	2.0	2.2
Addendum				
China ending stocks	35.6	33.7	0.7	-1.9

U.S. Cotton Supply and Demand

Item	2018/2019		2019/2020		
	Estimate	Change from July 11	Forecast	Change from July 11	Change from 2018/2019
Planted area (million acres)	14.10	**	13.90	0.18	-0.20
Harvested area (million acres)	10.21	--	12.64	0.15	2.43
Yield (pounds per acre)	864	--	855	10	-9
----- Million bales -----					
Beginning stocks	4.30	--	5.25	0.25	0.95
Production	18.37	--	22.52	0.52	4.15
Imports	0.01	--	0.01	--	--
Total supply	22.67	--	27.77	0.77	5.10
Mill use	3.00	--	3.10	--	0.10
Exports	14.22	-0.28	17.20	0.20	2.98
Total use	17.22	-0.28	20.30	0.20	3.08
Unaccounted	0.21	0.03	0.27	0.07	0.07
Ending stocks	5.25	0.25	7.20	0.50	1.95
----- Percent -----					
Stocks to use ratio	30.5	1.9	35.5	2.1	5.0
----- Cents per pound -----					
Average market price	70.00	--	60.00	-3.00	-10.00

-- No change. ** Rounds to zero.

U.S. Sugar Supply and Demand

Item	2018/2019		2019/2020		
	Estimate	Change from July 11	Forecast	Change from July 11	Change from 2018/2019
----- Thousand short tons, raw value -----					
Beginning Stocks	2,008	--	1,775	14	-233
Production	9,036	89	9,308	49	272
Beets	5,008	89	5,179	4	171
Cane	4,028	--	4,129	45	101
Imports	3,091	--	2,981	24	-110
TRQ	1,604	--	1,593	24	-12
Re-export	400	--	350	--	-50
Mexico	997	--	969	--	-28
High-tier	90	--	70	--	-20
Total Supply	14,135	89	14,064	87	-71
Exports	35	--	35	--	--
Domestic deliveries	12,325	75	12,330	50	5
Total use	12,360	75	12,365	50	5
Ending stocks	1,775	14	1,699	37	-76
----- Percent -----					
Stocks/use ratio	14.4	**	13.7	0.2	-0.6

-- No change. ** Rounds to zero.

Mexico Sugar Supply and Demand

Item	2018/2019 estimate	2019/2020 forecast	Change from July 11	Change from 2018/2019
<i>----- Thousand metric tons -----</i>				
Beginning Stocks	1,395	995	**	-399
Production	6,426	6,248	--	-178
Imports	70	70	--	--
Total Supply	7,890	7,313	**	-577
Domestic Use	4,716	4,776	--	60
Exports	2,179	1,542	--	-637
Total use	6,895	6,318	--	-577
Ending stocks	995	995	**	--

-- No change. ** Rounds to zero.

U.S. Meat Production and Prices

Item	2019		2020		
	Forecast	Change from July 11	Forecast	Change from July 11	Change from 2019
Production	<i>----- Billion Pounds -----</i>				
Beef	27.04	-0.09	27.57	0.15	0.52
Pork	27.63	-0.02	28.41	--	0.78
Broilers	43.31	0.20	43.80	0.45	0.49
Turkey	5.89	0.02	5.93	0.03	0.04
Total Meat	104.62	0.11	106.48	0.63	1.86
Prices	<i>----- Dollars per cwt -----</i>				
Steers	116.52	1.21	119.25	0.50	2.74
Hogs	50.91	-0.75	59.00	--	8.10
	<i>----- Cents per pound -----</i>				
Broilers	86.7	-1.5	92.0	-2.0	5.3
Turkey	88.3	0.8	90.3	--	1.9

-- No change.

U.S. Meat Trade

Million Pounds

Item	2019		2020		
	Forecast	Change from July 11	Forecast	Change from July 11	Change from 2019
<i>----- Exports -----</i>					
Beef	3,151	**	3,245	--	94
Pork	6,455	15	6,945	--	490
Broilers	7,121	-16	7,250	--	129
Turkey	627	1	630	--	3
Mature chickens	79	7	80	8	1
Total Meat	17,440	5	18,157	8	717
<i>----- Imports -----</i>					
Beef	3,045	-4	2,960	--	-85

-- No change. ** Rounds to zero.

U.S. Milk Supply and Demand

Item	2019		2020		
	Forecast	Change from July 11	Forecast	Change from July 11	Change from 2019
----- <i>Billion pounds</i> -----					
Production	217.9	-0.3	221.4	-0.5	3.4
Fat Basis					
Imports	7.2	0.3	7.0	0.2	-0.2
Commercial use	215.2	0.2	217.5	**	2.3
Exports	9.4	**	9.9	-0.3	0.4
Skim-solid Basis					
Imports	5.5	0.1	5.2	0.2	-0.3
Commercial use	182.3	0.6	183.1	0.3	0.8
Exports	40.6	-0.7	42.4	-0.5	1.7

** Rounds to zero.

U.S. Dairy Product Prices

Item	2019		2020		
	Forecast	Change from July 11	Forecast	Change from July 11	Change from 2019

Product prices

----- *Dollars per pound* -----

Cheese	1.68	0.02	1.72	-0.01	0.04
Butter	2.32	**	2.34	-0.01	0.02
Nonfat dry milk	1.01	-0.02	1.02	-0.03	0.01
Dry whey	0.38	0.01	0.36	--	-0.02

Class prices

----- *Dollars per cwt* -----

Class III	16.30	0.25	16.55	-0.10	0.25
Class IV	16.30	-0.15	16.45	-0.30	0.15
All milk	18.30	0.10	18.80	-0.05	0.50

-- No change. ** Rounds to zero.

U.S. Production Summary

Item	2018/2019		2019/2020		
	Estimate	Change from July 11	Forecast	Change from July 11	Change from 2018/2019
<i>Crops and Products</i>					
Wheat (million bushels)	1,884	--	1,980	59	96
Rice (million cwt)	224.2	--	205.4	-3.3	-18.8
Corn (million bushels)	14,420	--	13,901	26	-519
Sorghum (million bushels)	365	--	354	45	-11
Barley (million bushels)	153	--	172	1	19
Oats (million bushels)	56	--	60	-1	4
Soybeans (million bushels)	4,544	--	3,680	-165	-864
Soybean oil (million pounds)	23,995	-335	24,535	--	540
Soybean meal (thousand s.t.)	48,420	-450	49,650	--	1,230
Cotton (million bales)	18.37	--	22.52	0.52	4.15
Sugar (thousand s.t., raw value)	9,036	89	9,308	49	272
<i>Milk (billion pounds)</i>	217.9	-0.3	221.4	-0.5	3.4
<i>Meat (billion pounds)</i>					
Beef	27.04	-0.09	27.57	0.15	0.52
Pork	27.63	-0.02	28.41	--	0.78
Broilers	43.31	0.20	43.80	0.45	0.49
Turkey	5.89	0.02	5.93	0.03	0.04
Total Meat	104.62	0.11	106.48	0.63	1.86

-- No change.

U.S. Domestic Consumption Summary

Item	2018/2019		2019/2020		
	Estimate	Change from July 11	Forecast	Change from July 11	Change from 2018/2019
<i>Crops and Products</i>					
Wheat (million bushels)	1,110	--	1,198	15	88
Rice (million cwt)	139.0	--	137.0	-1.0	-2.0
Corn (million bushels)	12,130	-25	12,080	-25	-50
Sorghum (million bushels)	255	--	260	35	5
Barley (million bushels)	162	--	173	--	11
Oats (million bushels)	145	--	168	--	23
Soybeans (million bushels)	2,229	-21	2,241	-4	12
Soybean oil (million pounds)	22,600	-200	23,500	-100	900
Soybean meal (thousand s.t.)	35,700	-100	36,500	-100	800
Cotton (million bales)	3.00	--	3.10	--	0.10
Sugar (thousand s.t., raw value)	12,325	75	12,330	50	5
<i>Milk (billion pounds, fat basis)</i>	215.2	0.2	217.5	**	2.3
<i>Meat (Billion pounds)</i>					
Beef	27.01	-0.08	27.34	0.14	0.34
Pork	22.11	-0.08	22.34	-0.06	0.24
Broilers	35.85	0.21	36.22	0.45	0.36
Turkey	5.28	0.01	5.30	0.03	0.02
Total Meat	91.20	0.03	92.17	0.55	0.98

-- No change. ** Rounds to zero.

August 12, 2019

U.S. Export Summary

Item	2018/2019		2019/2020		
	Estimate	Change from July 11	Forecast	Change from July 11	Change from 2018/2019
<i>Crops and Products</i>					
Wheat (million bushels)	936	--	975	25	39
Rice (million cwt)	93.0	1.0	101.0	--	8.0
Corn (million bushels)	2,100	--	2,050	-100	-50
Sorghum (million bushels)	85	--	100	--	15
Soybeans (million bushels)	1,700	--	1,775	-100	75
Soybean oil (million pounds)	2,050	--	1,725	--	-325
Soybean meal (thousand s.t.)	13,550	-350	13,700	100	150
Cotton (million bales)	14.22	-0.28	17.20	0.20	2.98
Meat (Million lbs)					
Beef	3,151	**	3,245	--	94
Pork	6,455	15	6,945	--	490
Broilers	7,121	-16	7,250	--	129
Turkey	627	1	630	--	3
Mature Chickens	79	7	80	8	1
Total Meat	17,440	5	18,157	8	717

-- No change. ** Rounds to zero.

Price Summary

Item	2018/2019		2019/2020		
	Estimate	Change from July 11	Forecast	Change from July 11	Change from 2018/2019
<i>Crops and products</i>					
Wheat (\$/bu)	5.16	--	5.00	-0.20	-0.16
Rice (\$/cwt)	12.10	0.10	12.20	0.40	0.10
Corn (\$/bu)	3.60	--	3.60	-0.10	--
Soybeans (\$/bu)	8.50	--	8.40	--	-0.10
Soybean oil (¢/lb)	28.00	--	29.50	--	1.50
Soybean meal (\$/s.t.)	310	--	300	--	-10
Cotton (¢/lb)	70.00	--	60.00	-3.00	-10.00
<i>Livestock</i>					
Steers (\$/cwt)	116.52	1.21	119.25	0.50	2.74
Hogs (\$/cwt)	50.91	-0.75	59.00	--	8.10
Broilers (¢/lb)	86.7	-1.5	92.0	-2.0	5.3
Turkeys (¢/lb)	88.3	0.8	90.3	--	1.9
<i>Dairy products</i>					
Cheese (\$/lb)	1.68	0.02	1.72	-0.01	0.04
Butter (\$/lb)	2.32	**	2.34	-0.01	0.02
Nonfat dry milk (\$/lb)	1.01	-0.02	1.02	-0.03	0.01
Dry whey (\$/lb)	0.38	0.01	0.36	--	-0.02
<i>Milk classes</i>					
Class III (\$/cwt)	16.30	0.25	16.55	-0.10	0.25
Class IV (\$/cwt)	16.30	-0.15	16.45	-0.30	0.15
All milk (\$/cwt)	18.30	0.10	18.80	-0.05	0.50

-- No change. ** Rounds to zero.