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USDA Announces Early Release of Select Commodity Tables for USDA's Agricultural Projections to 2026

WASHINGTON, Nov. 22, 2016 — On Nov. 29, 2016, at 12pm EST, the U.S. Department of Agriculture (USDA) will release selected tables from its upcoming *USDA Agricultural Projections to 2026* report. USDA will post online tables containing long-term supply, use, and price projections to 2026 for major U.S. crops and livestock products, and will include supporting U.S. and international macroeconomic assumptions. The short-term projections from the November 2016 *World Agricultural Supply and Demand Estimates* report are used as a starting point.

The complete *USDA Agricultural Projections to 2026* report will be released in February 2017. The complete report will include a full discussion of the commodity supply and use projections, as well as projections for global commodity trade. The early-release tables will be in MS Excel format and posted to the Office of the Chief Economist's (OCE) website at www.usda.gov/oce.

USDA's long-term agricultural projections represent a departmental consensus on a ten-year representative scenario for the agricultural sector. The projections rely on specific assumptions about macroeconomic conditions, policy, weather, and international developments, with no domestic or external shocks to global agricultural markets. The Agricultural Act of 2014 is assumed to remain in effect through the projection period. The projections reflect a composite of model results and judgment-based analyses and were prepared during October through November 2016.

Background on USDA's long-term projections and past issues of the report are available on the ERS website at www.ers.usda.gov/topics/farm-economy/agricultural-baseline-projections.aspx.

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