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DowDuPont
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“Innovation is a requirement, not a choice. It’s essential to survival.”

Consumer Trends are Transforming the Industry



At The Grocery Store



In Restaurants



Online

There is a growing demand for “**clean**” food with simpler ingredients

90%

of consumers want to eat foods that promote “**wellness**”



Consumers have access to more information but they often **lack knowledge** about the economics of food production.

60%

of Americans get their news from **social media**



Macro Trends Present Challenges

Food production needs to keep up with population growth...

Food production will need to continue to increase by

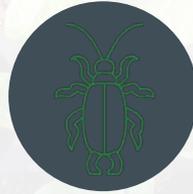
50% by 2050



...but farming is becoming **more difficult**



CLIMATE CHANGE



PESTS



MULTI-YEAR LOWS

Industry Consolidation & Innovation Are Necessary to Address These Changes

Our entire industry is realigning and consolidating



Farm Sizes
are Increasing



Distributors & Suppliers
are Consolidating



Vertical Integration

The DowDupont merger is part of this **constructive consolidation**



Expanded Product &
Service Offerings



World-Class R&D Capabilities



Optimized Global Supply Chains
& Customer-oriented Sales



Best-in-Breed Team

There is a Requirement & Opportunity to Create an Agriculture Company that is Closely Aligned with End Consumers

Our goal is to listen to the right people

The number of farmers age

25 to 34

grew by

↑ 2.2%

between

2007 and 2012

The number of

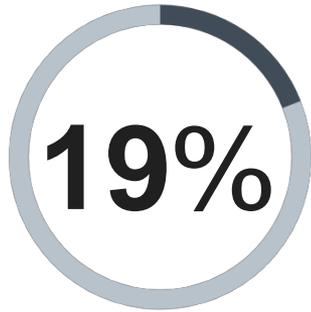
beginning farmers

has grown by

↑ 20%

in California, Nebraska and
South Dakota

How Trade Barriers Could Threaten the Industry



Of all agricultural products in the U.S. are **exported**

U.S. Agricultural exports to Canada & Mexico have increased

4X
TO
\$38.1B
IN 2016

Food imports continue to increase



per year

Bringing the Outside In



**CHANGE &
INNOVATION**