



***World Agricultural Supply and
Demand Estimates***

Report of September 12, 2017

Interagency Commodity Estimates Committee Forecasts

World Agricultural Outlook Board, Chair

Economic Research Service

Foreign Agricultural Service

Farm Service Agency

Agricultural Marketing Service

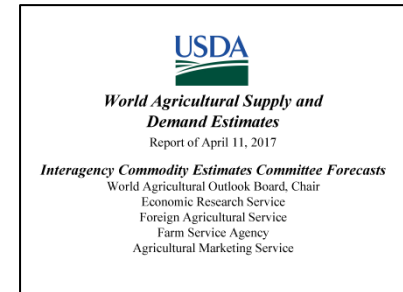
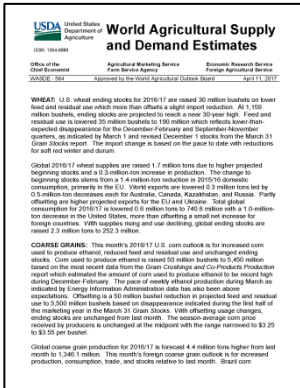
Links to the latest *WASDE* related publications

[Office of the Chief Economist](#)

World Agricultural Outlook Board (WAOB)

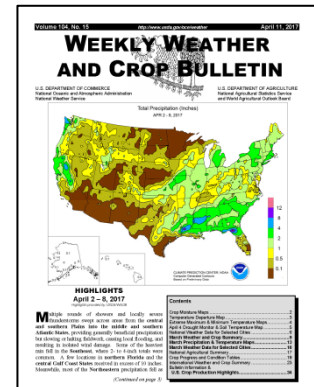
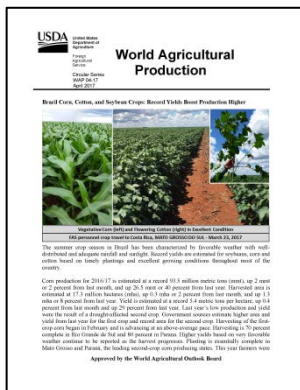
← [WASDE: World Agricultural Supply and Demand Estimates](#)

[Secretary's WASDE Briefing Slides](#) →

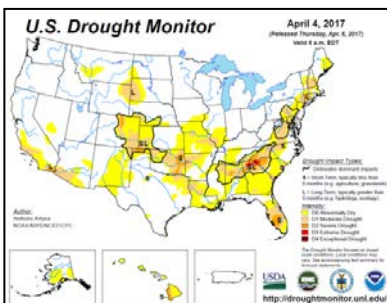


← [Foreign Ag Service: World Agricultural Production](#)

[Weekly Weather and Crop Bulletin](#) →



← [US Drought Monitor \(in cooperation with NOAA and NDMC\)](#)



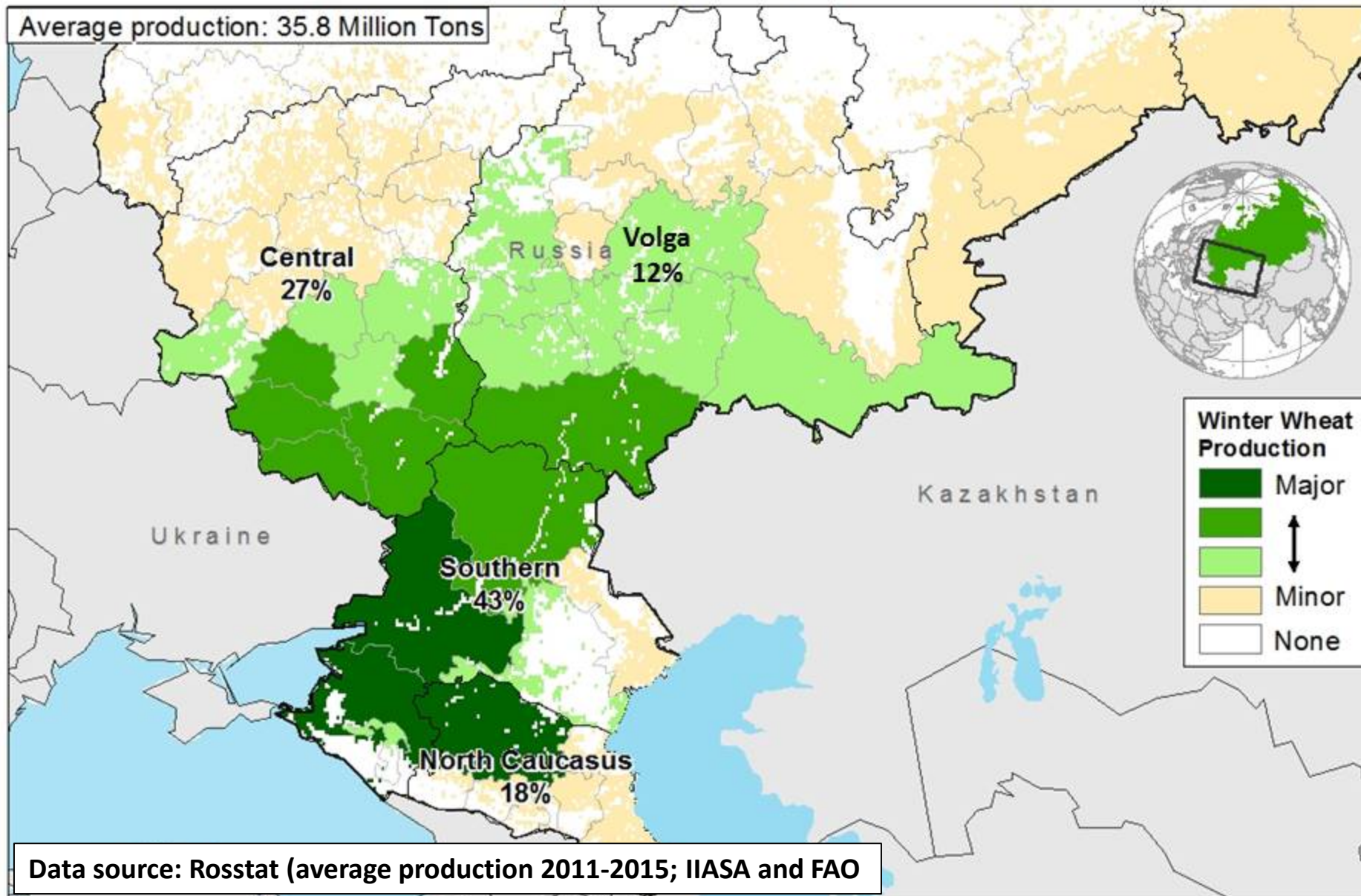
World Wheat Production

Country or Region	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million Tons</i>					
World	753.3	-1.7	744.9	1.7	-8.5
United States	62.9	--	47.3	--	-15.5
Foreign	690.5	-1.7	697.5	1.7	7.1
Argentina	17.5	--	17.5	--	0.0
Canada	31.7	--	26.5	--	-5.2
Australia	33.5	-1.6	22.5	-1.0	-11.0
European Union	145.4	-0.3	148.9	-0.7	3.4
Turkey	17.3	--	20.0	0.5	2.8
Russia	72.5	--	81.0	3.5	8.5
Ukraine	26.8	--	26.5	--	-0.3
Kazakhstan	15.0	--	14.0	--	-1.0
China	128.9	--	130.0	--	1.2
India	87.0	--	96.0	--	9.0

-- No change

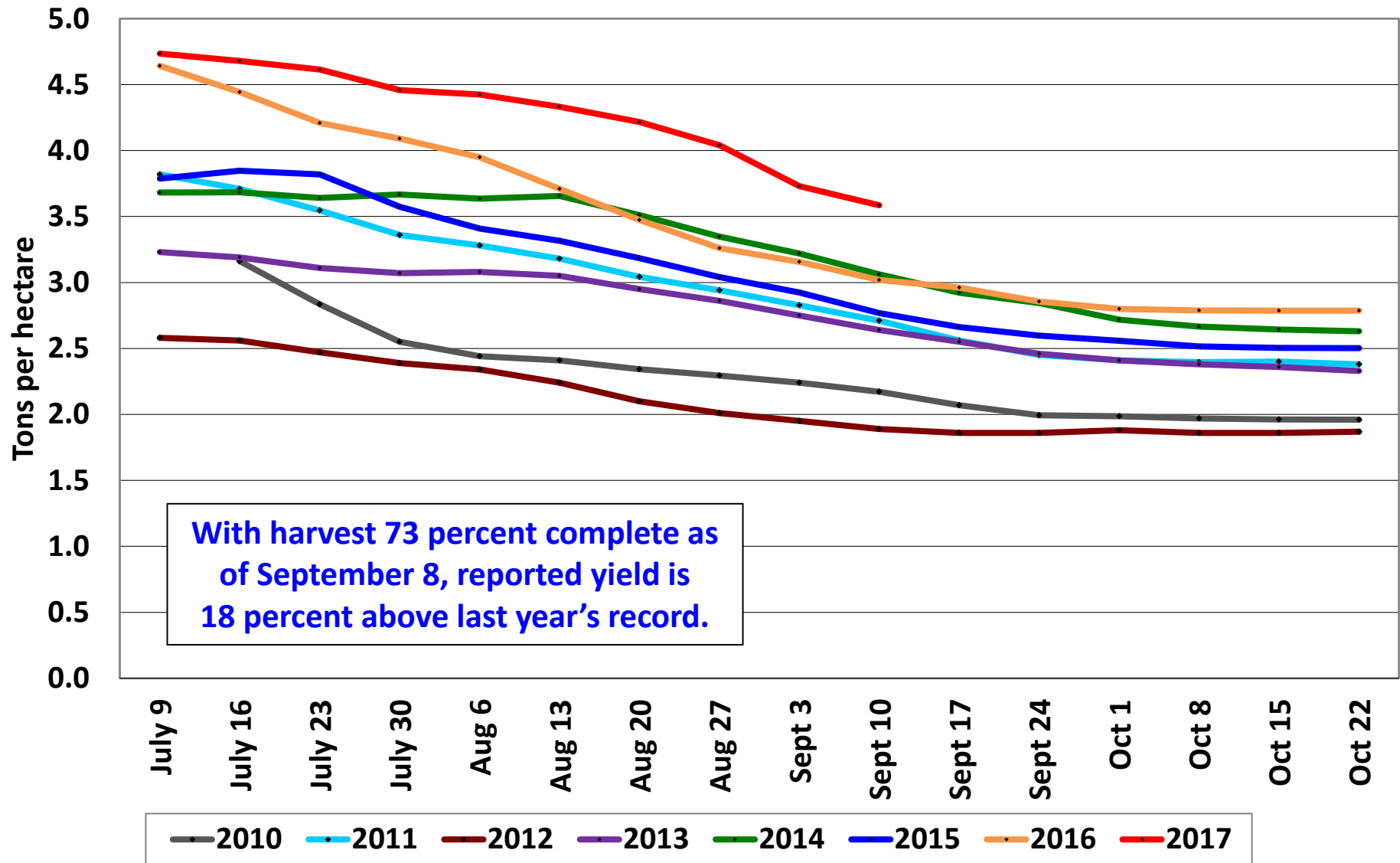
RUSSIA: Winter Wheat Production

Average production: 35.8 Million Tons



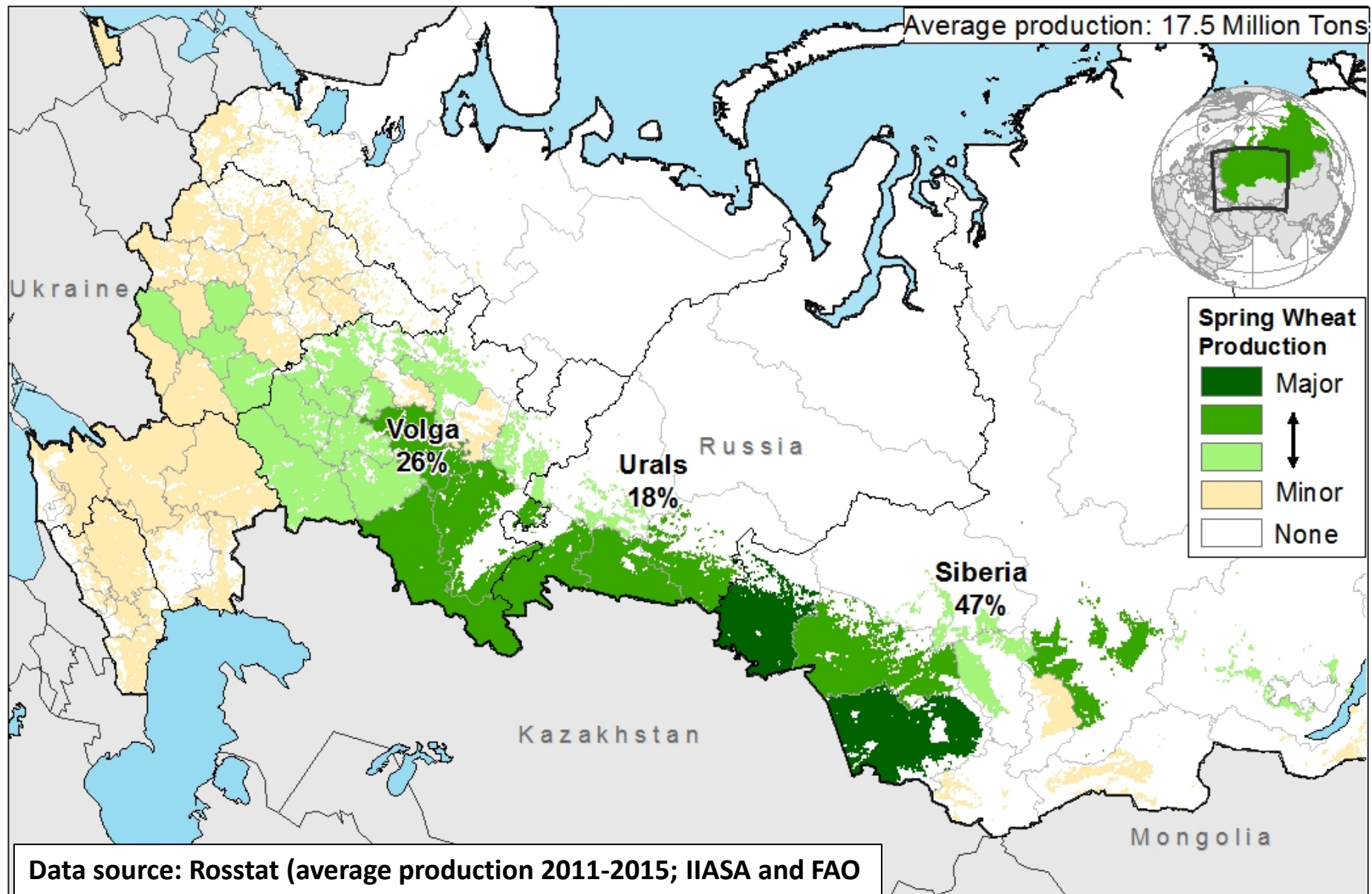
Russia Wheat: Cumulative Bunker Yield

Source: Ministry of Agriculture



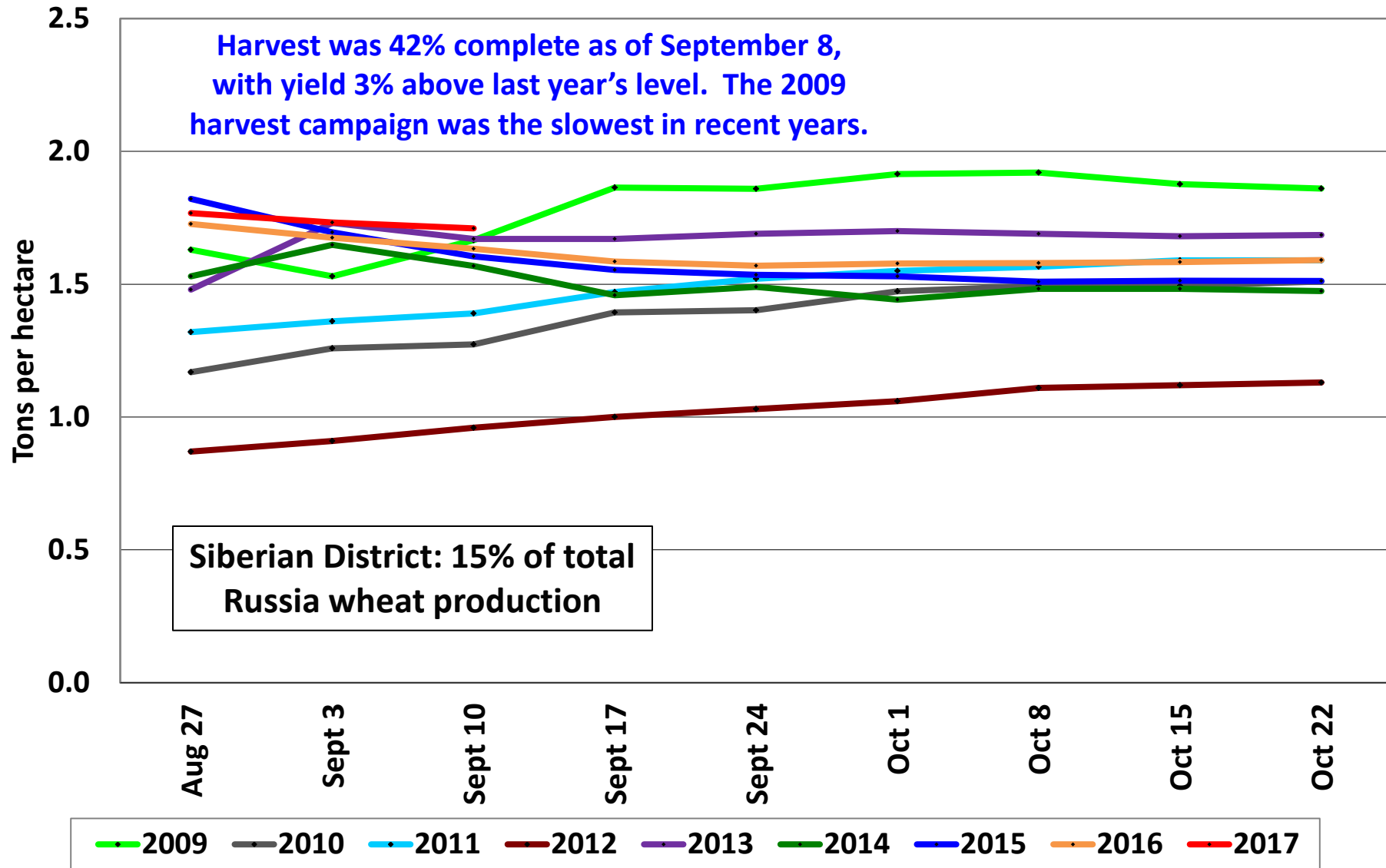
With harvest 73 percent complete as of September 8, reported yield is 18 percent above last year's record.

RUSSIA: Spring Wheat Production

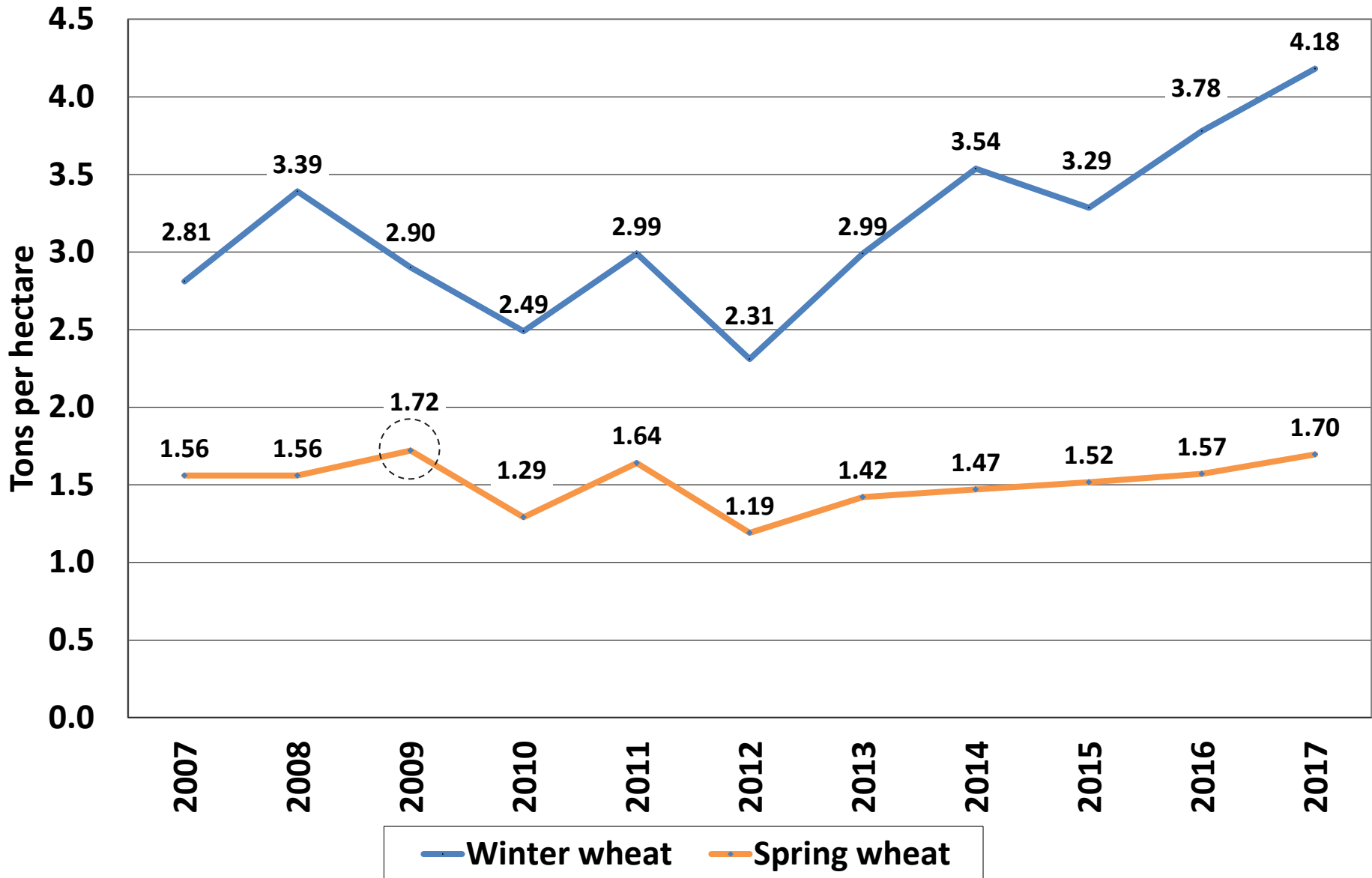


Siberian District Wheat: Cumulative Bunker Yield

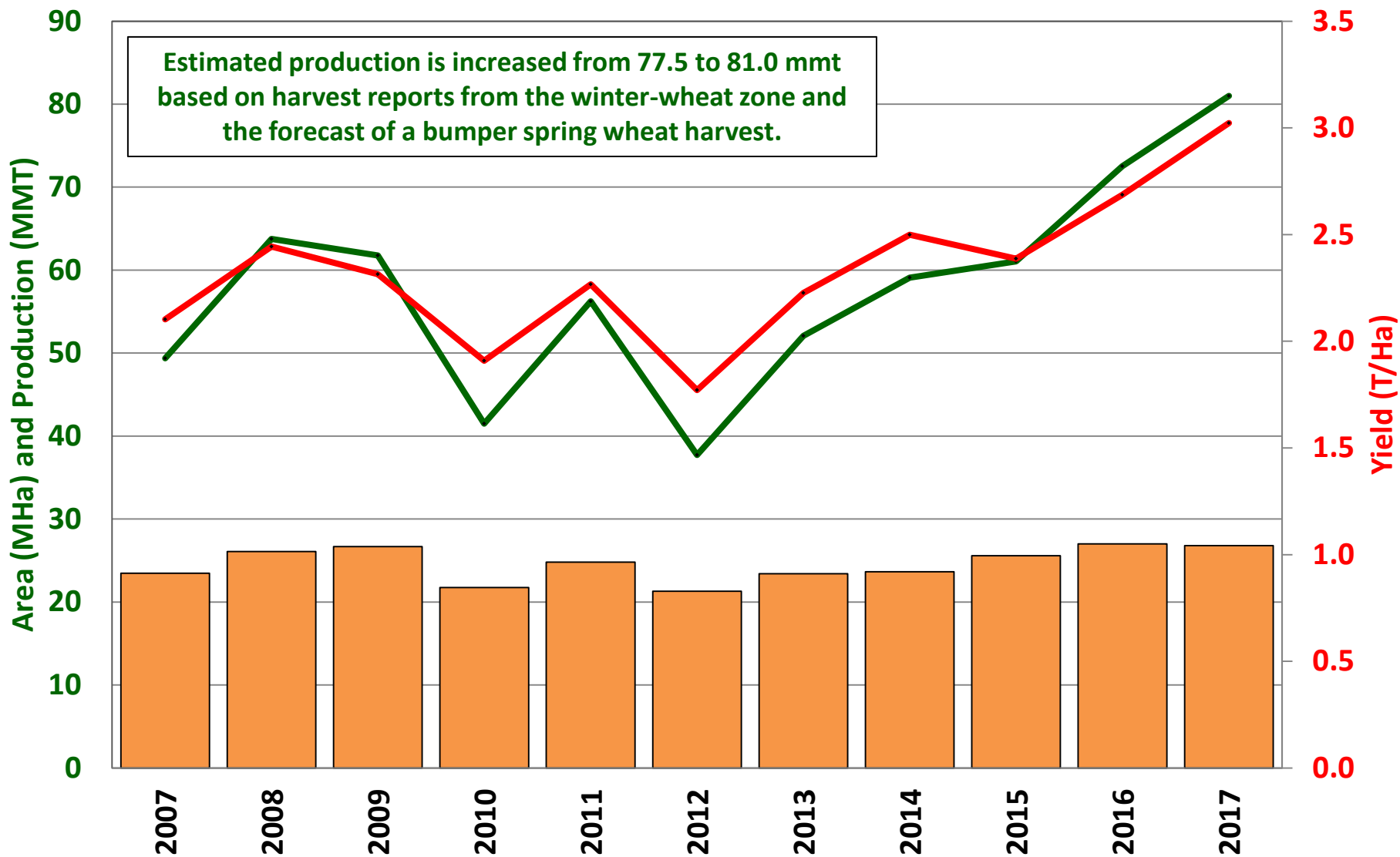
Source: Ministry of Agriculture



Russia: Estimated Wheat Yield



Russia Wheat: Estimated Area, Yield, and Production



Source: USDA PSD Online

Harvested area Production Yield

World Wheat Supply and Use

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million Tons</i>					
Beginning stocks	241.2	-1.7	255.8	-2.7	14.6
Production	753.3	-1.7	744.9	1.7	-8.5
Total Supply	994.5	-3.3	1,000.7	-1.1	6.2
Feed use	147.1	0.2	140.6	0.0	-6.5
Total use	738.7	-0.6	737.6	0.5	-1.1
Trade	181.7	-0.6	180.0	0.1	-1.6
Ending Stocks	255.8	-2.7	263.1	-1.6	7.3

U.S. Wheat Supply and Demand

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
Planted area (million acres)	50.2	--	45.7	--	-4.5
Harvested area (million acres)	43.9	--	38.1	--	-5.8
Yield (bushels per acre)	52.6	--	45.6	--	-7.0
<i>Million bushels</i>					
Beginning stocks	976	--	1,184	--	209
Production	2,310	--	1,739	--	-570
Imports	118	--	150	--	32
Total supply	3,403	--	3,074	--	-330
Food use	949	--	950	--	1
Seed	61	--	66	--	5
Feed and residual	154	--	150	--	-4
Domestic use	1,164	--	1,166	--	2
Exports	1,055	--	975	--	-80
Total use	2,219	--	2,141	--	-78
Ending stocks	1,184	--	933	--	-252
<i>Percent</i>					
Stocks to use ratio	53.4	--	43.6	--	-9.8
<i>Dollars per bushel</i>					
Average market price	3.89	--	4.30/4.90	-0.20	0.71

-- No change

World Rice Production

Country or Region	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million Tons</i>					
World	486.4	2.47	483.4	0.77	-3.0
United States	7.1	--	5.7	-0.21	-1.4
Foreign	479.3	2.47	477.7	0.98	-1.6
Argentina	0.9	--	0.9	--	0.0
Brazil	8.4	0.01	8.0	--	-0.4
Egypt	4.8	--	4.0	--	-0.8
Bangladesh	34.6	--	33.5	-0.68	-1.1
Burma	12.5	0.10	12.6	0.30	0.1
Cambodia	4.9	--	5.0	--	0.1
China	144.9	--	144.0	-1.00	-0.9
India	110.2	2.15	110.0	2.00	-0.1
Indonesia	37.2	--	37.0	--	-0.1
Japan	7.8	--	7.6	--	-0.2
Sri Lanka	2.3	--	2.9	--	0.6
Pakistan	6.8	--	6.9	--	0.1
Philippines	11.7	0.19	11.2	--	-0.5
Thailand	19.2	--	20.4	--	1.2
Vietnam	28.0	--	28.5	--	0.5

-- No change

World Rice Supply and Use

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million Tons, milled</i>					
Beginning stocks	116.4	0.64	120.3	0.94	3.9
Production	486.4	2.47	483.4	0.77	-3.0
Total Supply	602.8	3.10	603.7	1.70	0.9
Total use	482.5	2.17	480.2	1.11	-2.3
Trade	44.6	1.52	44.2	0.51	-0.4
Ending Stocks	120.3	0.94	123.5	0.60	3.2

U.S. Rice Supply and Demand

Rough Equivalent of Rough and Milled Rice

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
Planted area (million acres)	3.15	--	2.49	-0.07	-0.66
Harvested area (million acres)	3.10	--	2.40	-0.09	-0.70
Yield (pounds per acre)	7,237	--	7,504	-9	267
<i>Million cwt</i>					
Beginning stocks	46.5	--	46.0	0.1	-0.4
Production	224.1	--	179.7	-6.7	-44.4
Imports	23.5	0.2	24.2	--	0.7
Total supply	294.1	0.2	250.0	-6.6	-44.1
Domestic use	131.4	-0.6	115.0	-2.5	-16.4
Exports	116.7	0.7	106.0	-3.0	-10.7
Total use	248.0	0.0	221.0	-5.5	-27.0
Ending stocks	46.0	0.1	29.0	-1.1	-17.1
<i>Percent</i>					
Stocks to use ratio	18.6	0.1	13.1	-0.2	-5.5
<i>Dollars per cwt</i>					
Average market price	10.30	--	12.70/13.70	0.50	2.90

-- No change

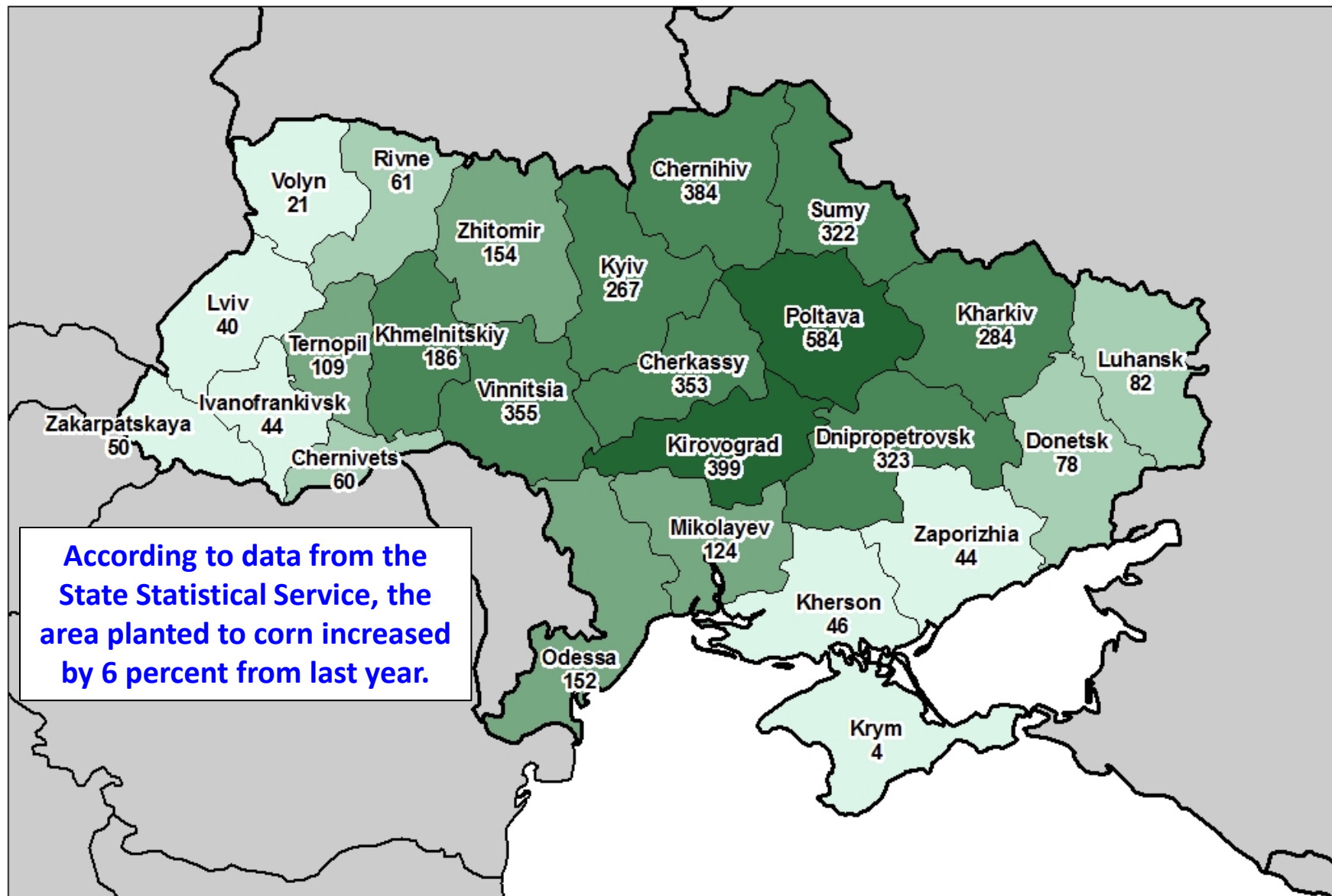
World Corn Production

Country or Region	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million Tons</i>					
World	1,071.2	0.72	1,032.6	-0.84	-38.6
United States	384.8	--	360.3	0.80	-24.5
Foreign	686.4	0.72	672.3	-1.64	-14.1
Argentina	41.0	--	42.0	2.00	1.0
Brazil	98.5	--	95.0	--	-3.5
Mexico	27.4	--	26.0	1.00	-1.4
Canada	13.2	--	13.9	--	0.7
European Union	61.3	0.14	59.4	-0.62	-1.9
Serbia	7.6	--	4.0	-2.60	-3.6
FSU-12	47.4	--	47.7	-1.55	0.4
Ukraine	28.0	--	27.5	-1.00	-0.5
Russia	15.3	--	16.0	-0.50	0.7
South Africa	17.1	0.45	12.5	--	-4.6
China	219.6	--	215.0	--	-4.6
India	26.3	0.26	25.0	--	-1.3

-- No change

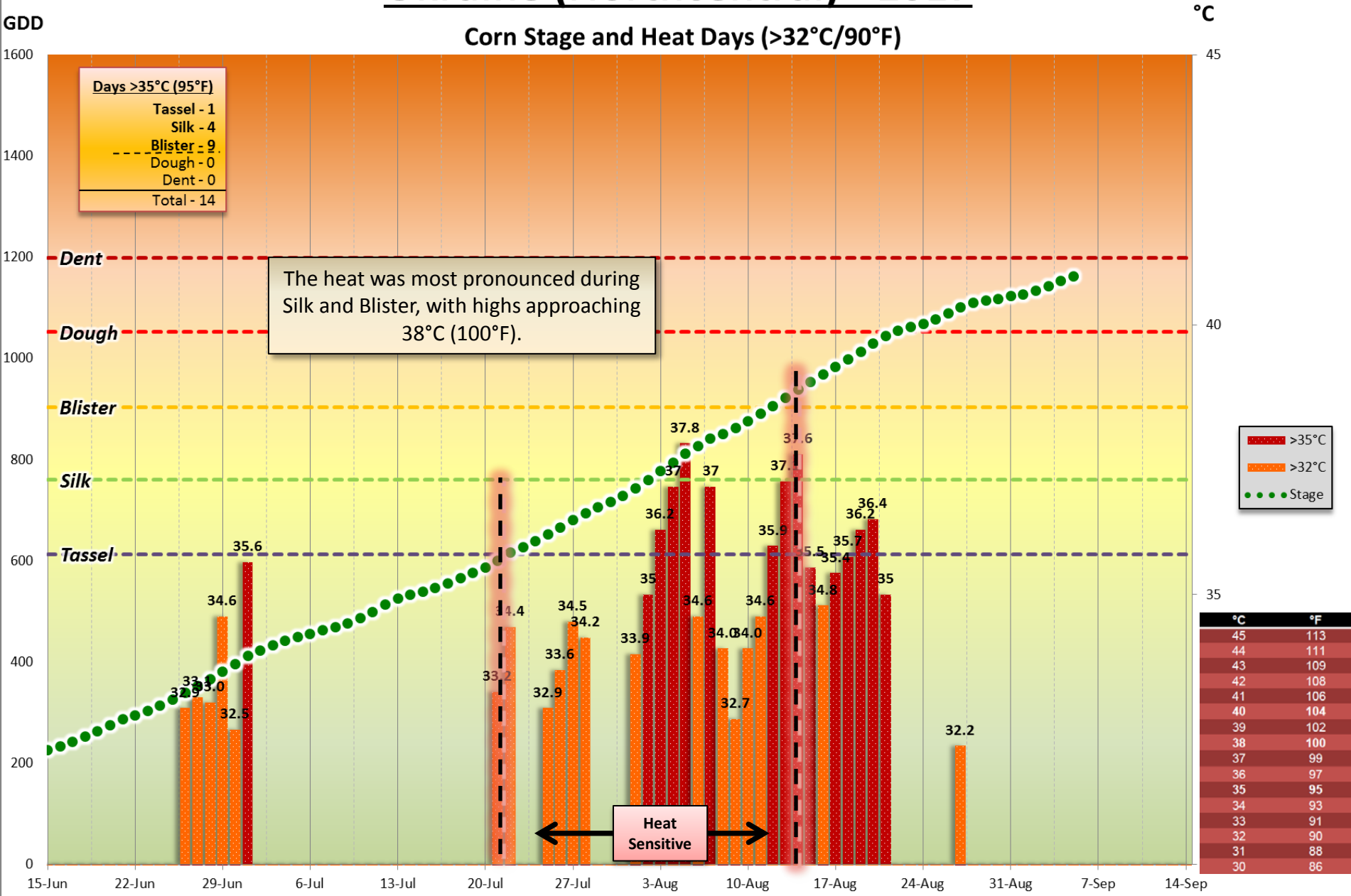
Ukraine Corn: 2017 Planted Area (1,000 hectares)

Source: State Statistical Service



Ukraine (Northcentral) - 2017

Corn Stage and Heat Days (>32°C/90°F)

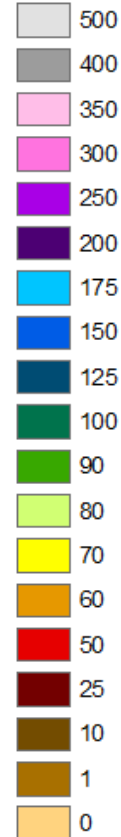


Percent of Normal Rainfall

August, 2017

Major Corn Areas

Percent



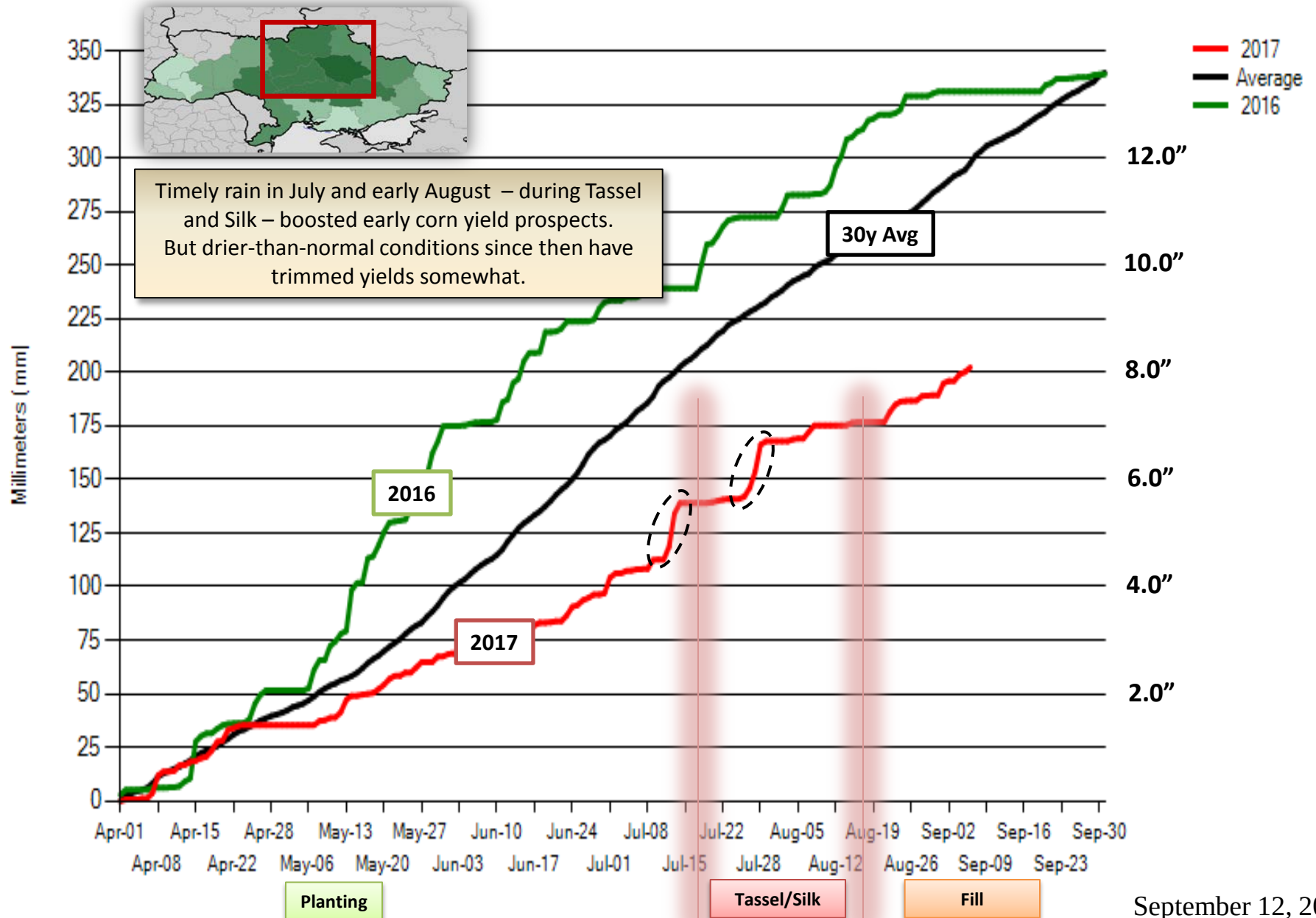
In August, however, acute dryness impacted **major Ukraine corn oblasts** during Filling Stages of development.

Corn

September 12, 2017

5 - UKRAINE - NORTH CENTRAL

Cumulative Precipitation



Vegetation Health Index

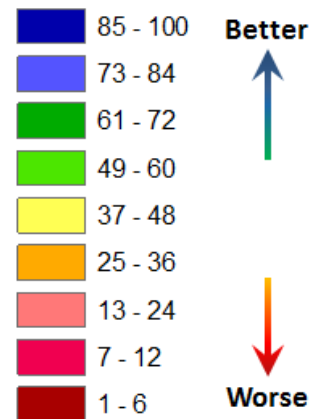
July 29, 2017

Major Corn Areas

The late-July VHI depicted mostly favorable conditions as corn progressed through reproduction.

Corn

VHI Value



September 12, 2017

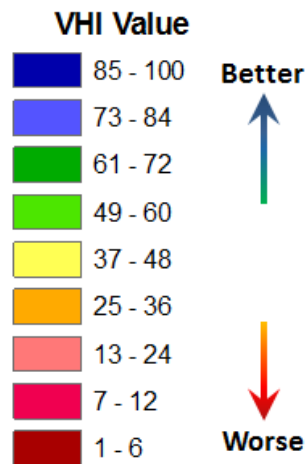
Vegetation Health Index

August 26, 2017

Major Corn Areas

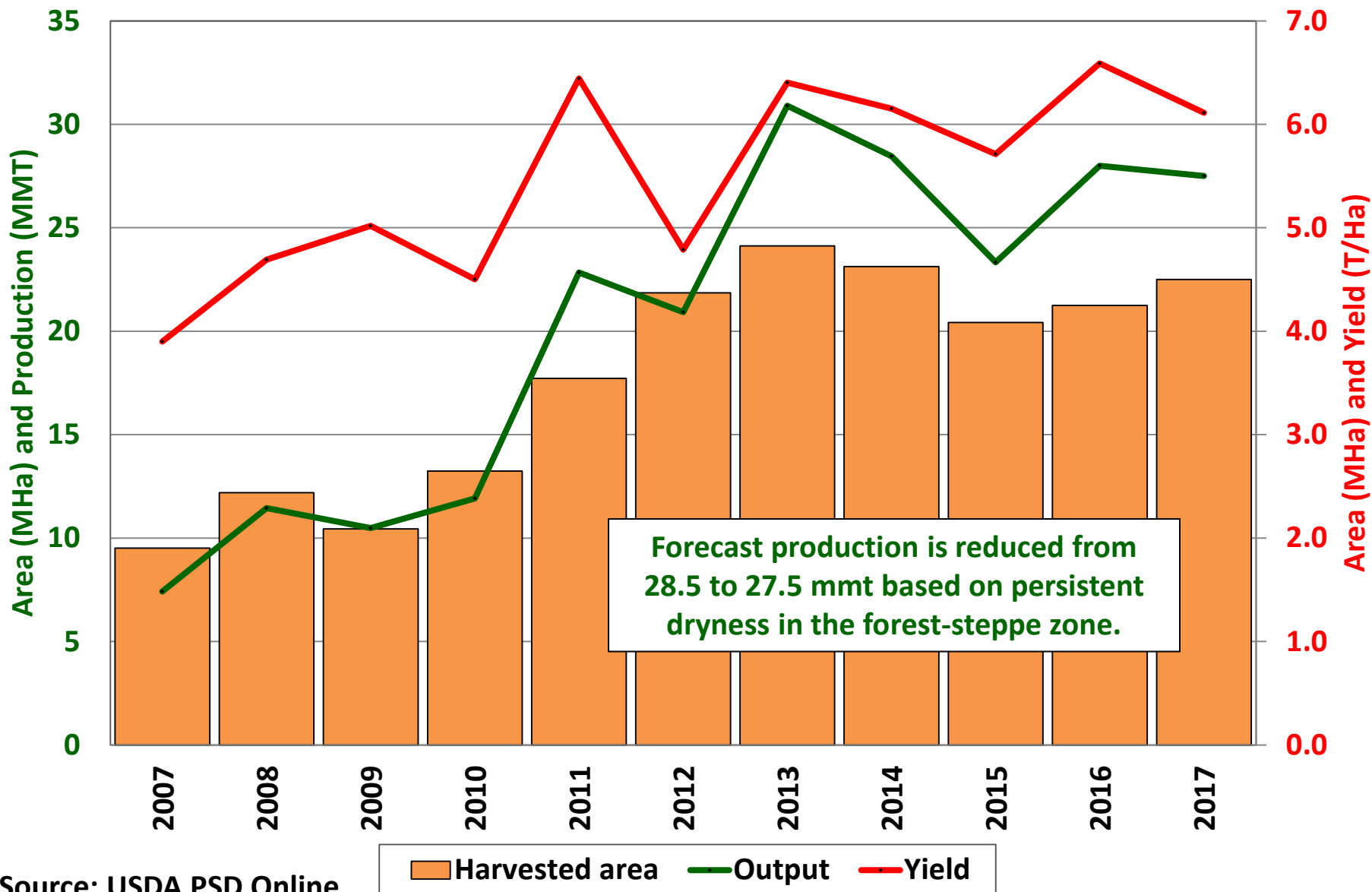
A month later, as corn was Filling, the impacts of the heat and dryness are readily apparent, although many corn oblasts are still good overall.

Corn



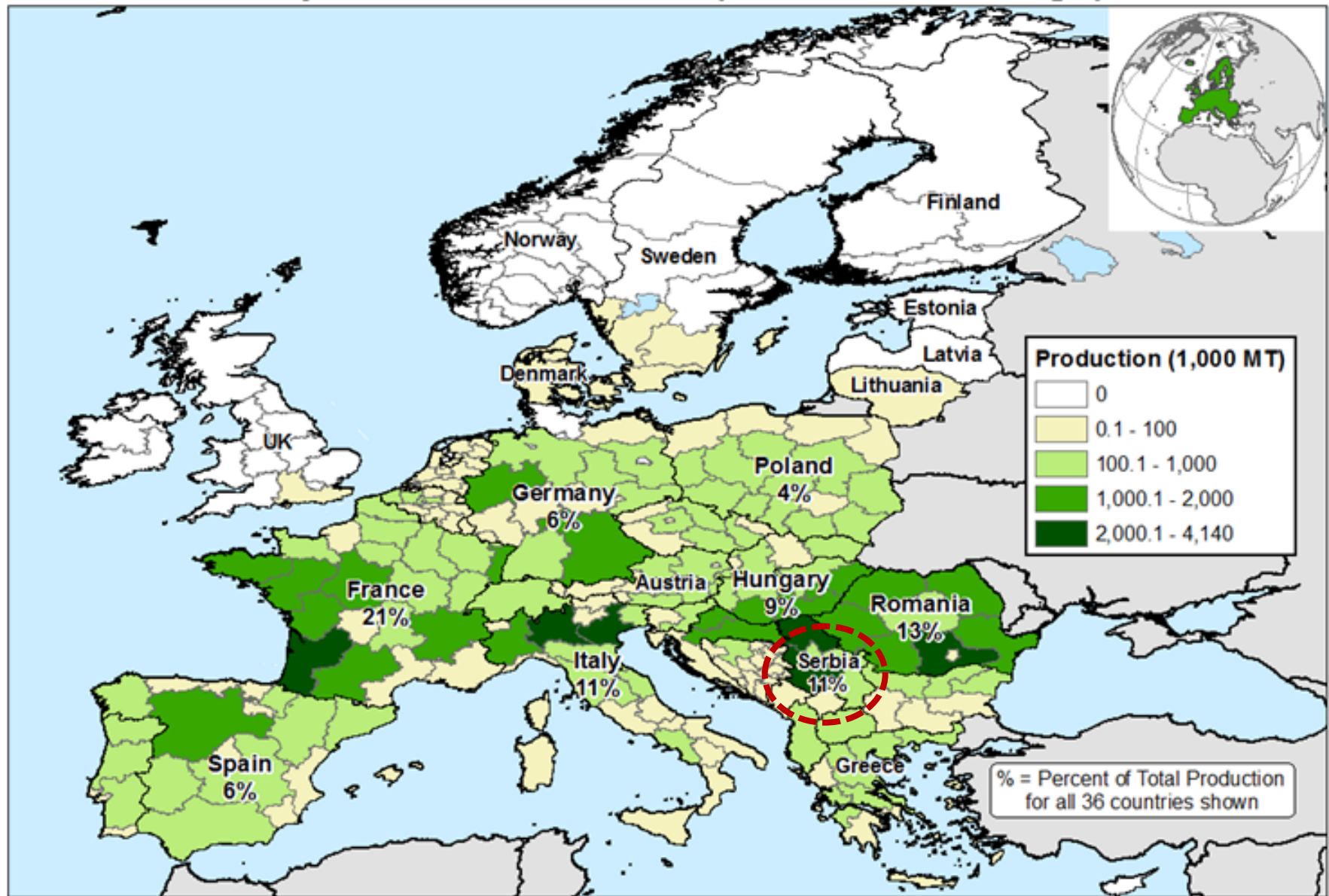
September 12, 2017

Ukraine Corn: Estimated Area, Yield, and Production



Source: USDA PSD Online

Europe: Corn Production (2010-2014 Average)



Sources: Eurostat, Statistical agencies of Norway, Serbia, and Bosnia and Herzegovina
Data distribution estimated for the United Kingdom and parts of Bosnia

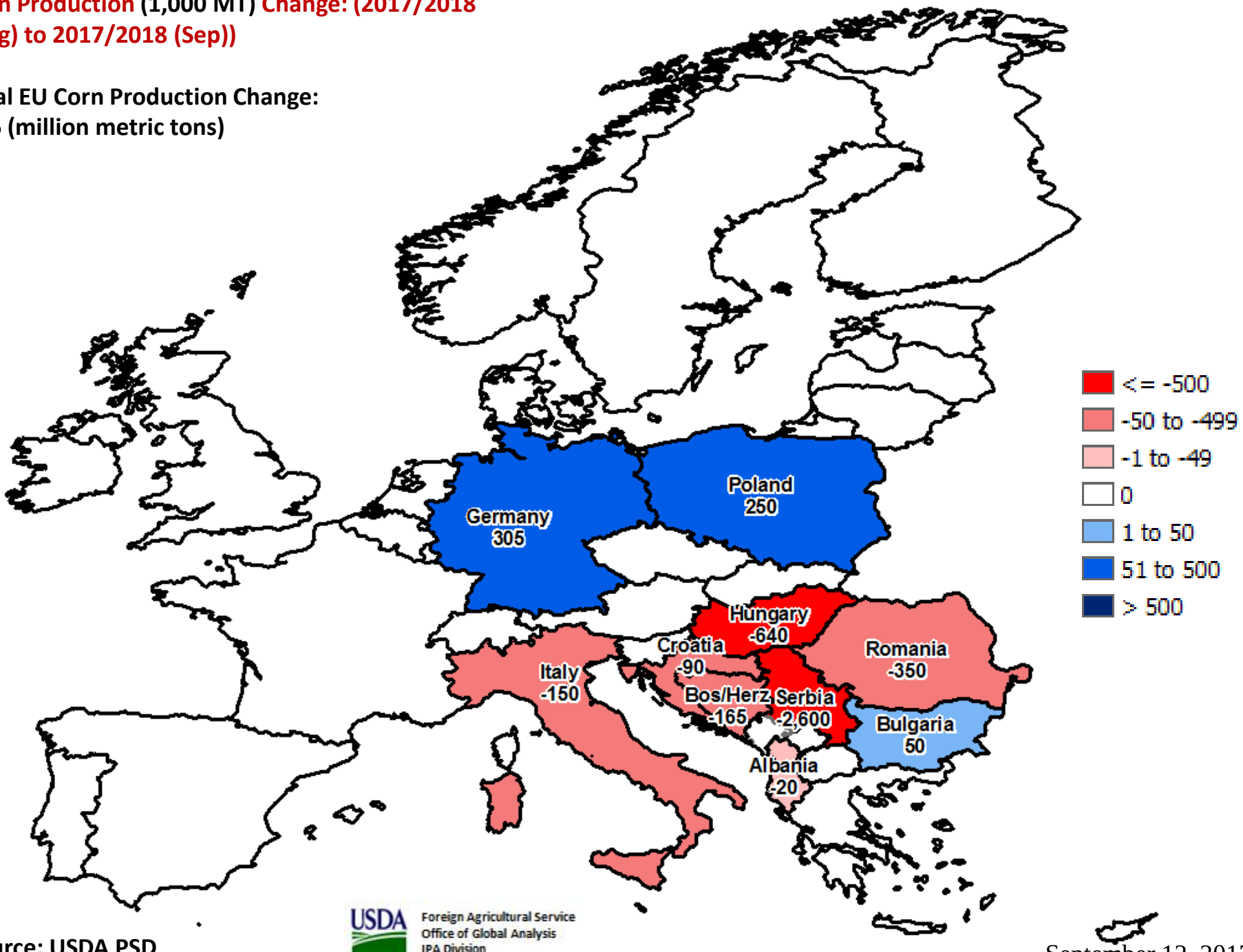


Foreign Agricultural Service
Office of Global Analysis
International Production Assessment Division

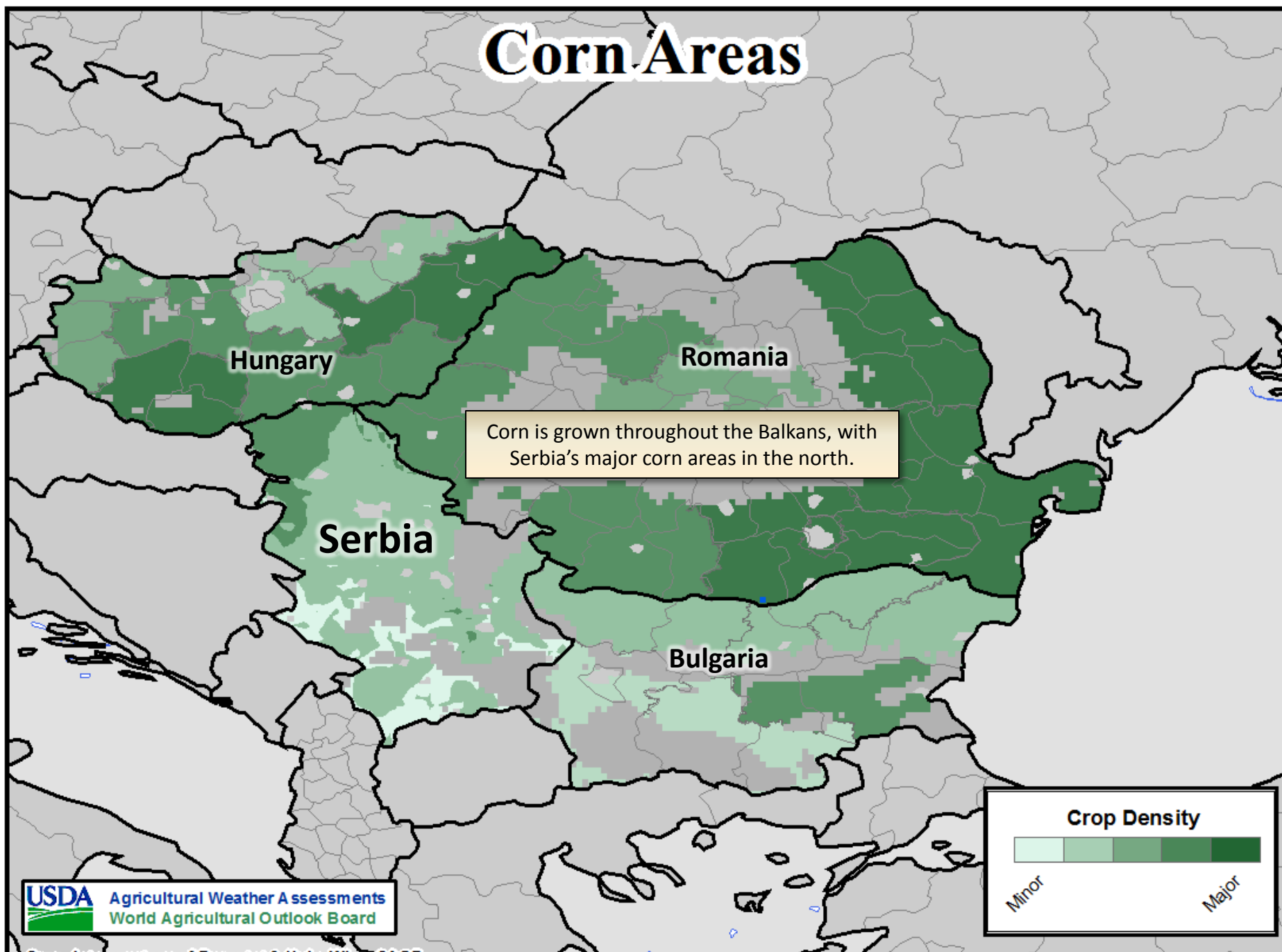


Corn Production (1,000 MT) Change: (2017/2018
(Aug) to 2017/2018 (Sep))

Total EU Corn Production Change:
-0.6 (million metric tons)

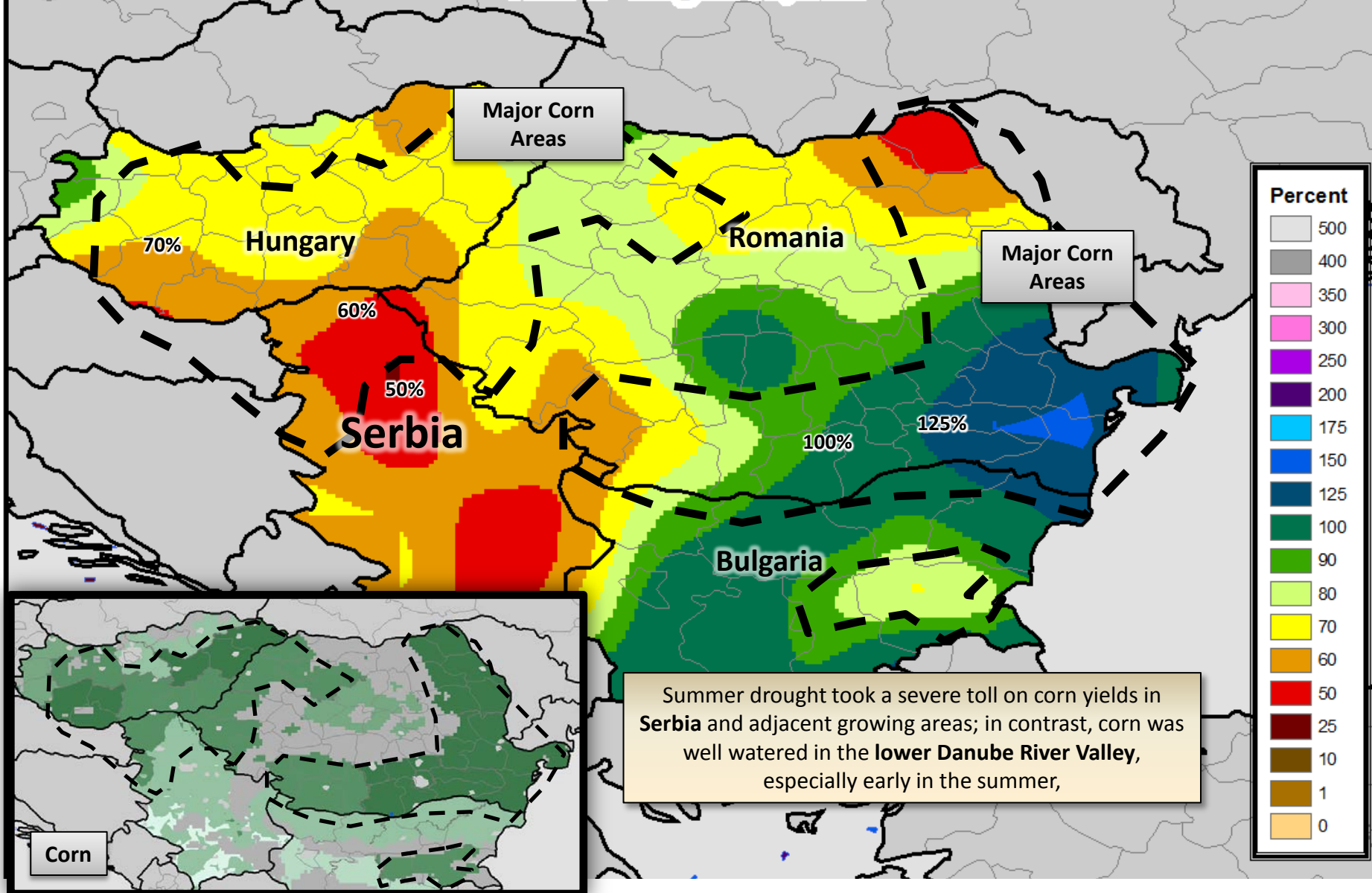


Corn Areas



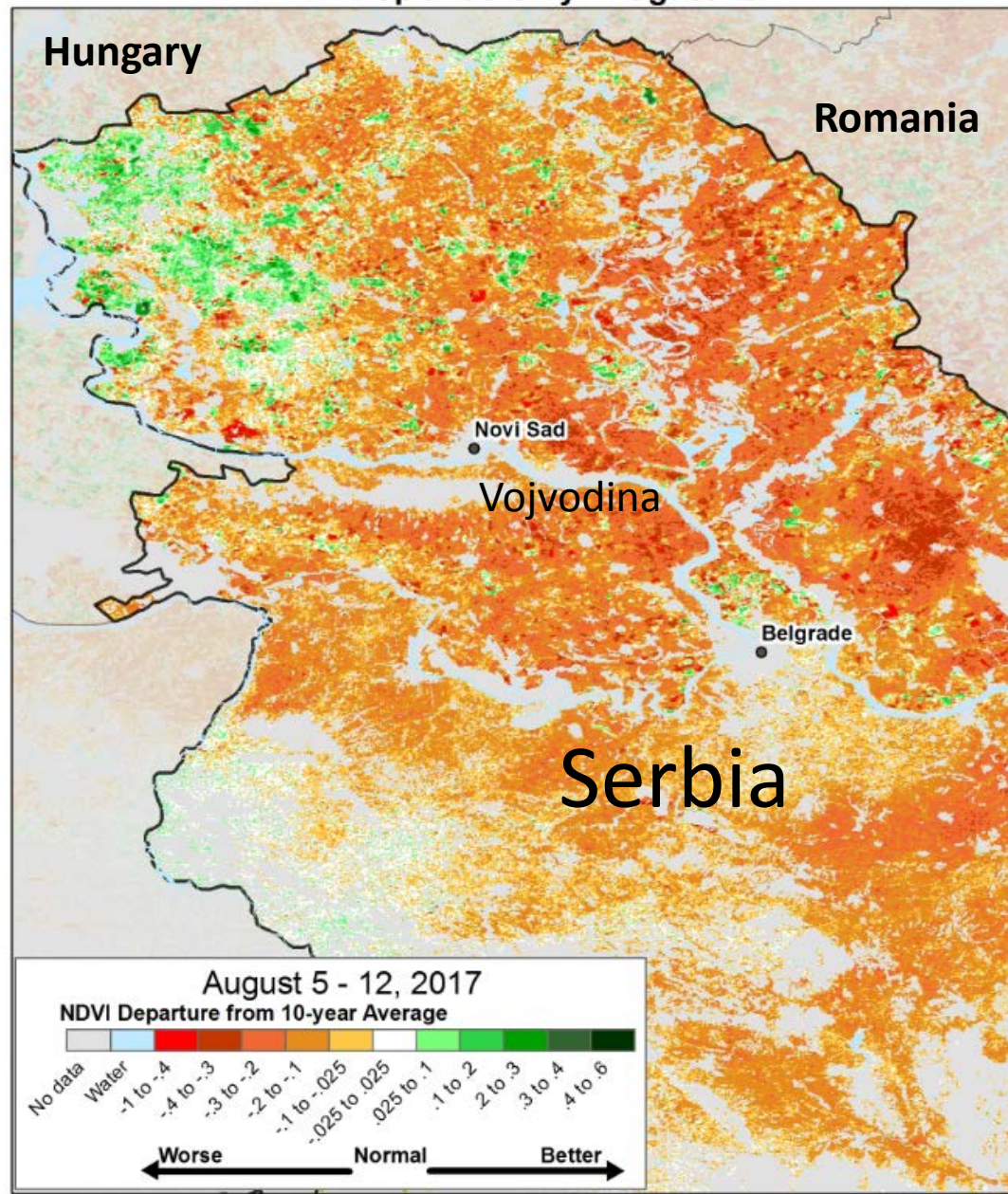
Percent of Normal Rainfal

June 1 - August 31, 2017



September 12, 2017

SERBIA: MODIS NDVI Departure from 10-year Average in Croplands Only - August 2017



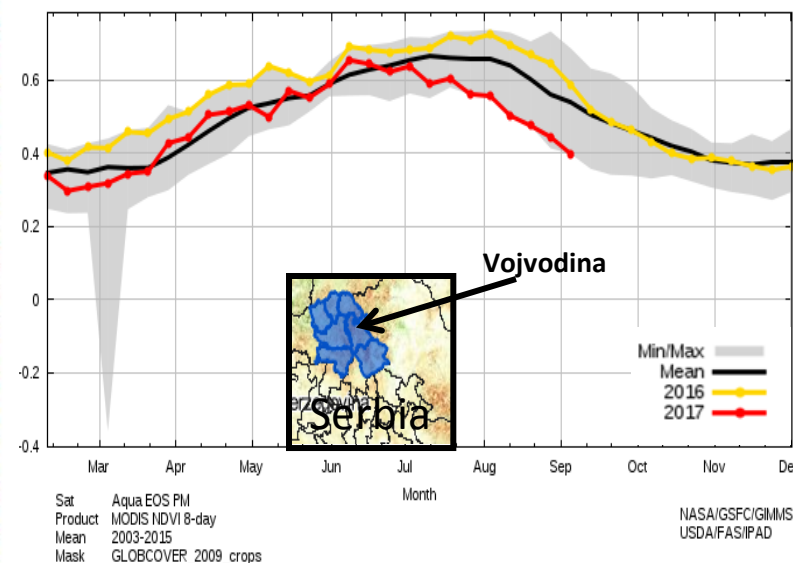
Source: USDA-FAS/NASA Global Agricultural Monitoring (GLAM) Project, MODIS 8-day NDVI Anomaly; European Environment Agency (EEA), Corine land cover 2006

Foreign Agricultural Service
 Office of Global Analysis
 International Production Assessment Division

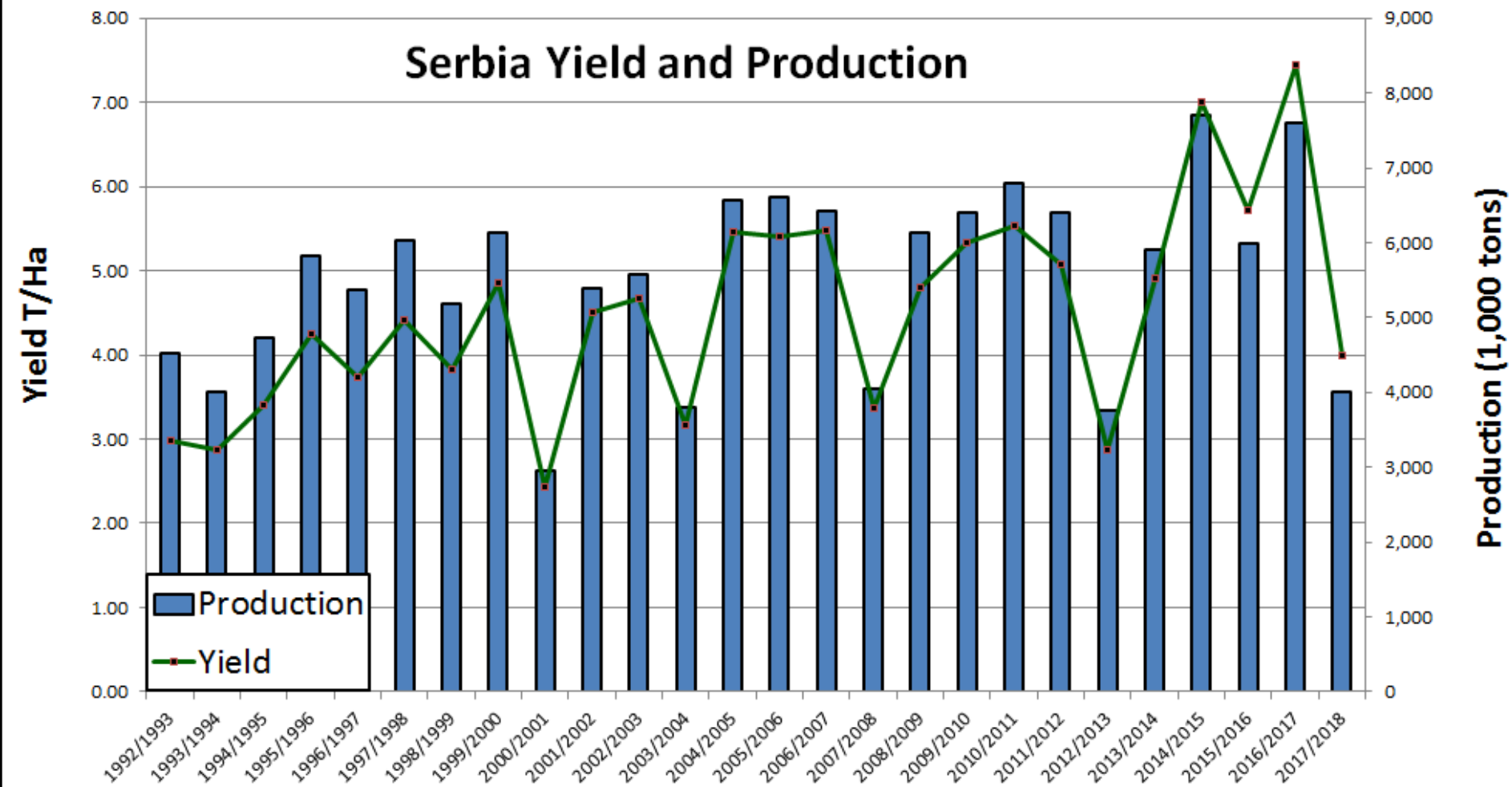
Picture from USDA/FAS Belgrade Subotica, Northern Serbia; August 29, 2017



MODIS 8-Day NDVI Seasonal Graph Vojvodina, Serbia



September 12, 2017



Source: USDA PSD

World Corn Supply and Use

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million Tons</i>					
Beginning stocks	213.9	0.35	227.0	-1.65	13.1
Production	1,071.2	0.72	1,032.6	-0.84	-38.6
Total Supply	1,285.1	1.07	1,259.6	-2.49	-25.5
Feed use	630.5	-0.31	650.3	-1.03	19.8
Total use	1,058.1	2.72	1,057.1	-4.09	-1.0
Trade	165.3	2.85	150.6	-1.45	-14.7
Ending Stocks	227.0	-1.65	202.5	1.60	-24.5

U.S. Corn Supply and Demand

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
Planted area (million acres)	94.0	--	90.9	--	-3.1
Harvested area (million acres)	86.7	--	83.5	--	-3.3
Yield (bushels per acre)	174.6	--	169.9	0.4	-4.7
<i>Million bushels</i>					
Beginning stocks	1,737	--	2,350	-20	613
Production	15,148	--	14,184	32	-964
Imports	55	--	50	--	-5
Total supply	16,940	--	16,585	12	-356
Feed and residual	5,425	--	5,475	25	50
Food, seed, and industrial	6,870	-50	6,925	-75	55
Ethanol	5,435	-15	5,475	-25	40
Domestic use	12,295	-50	12,400	-50	105
Exports	2,295	70	1,850	--	-445
Total use	14,590	20	14,250	-50	-340
Ending stocks	2,350	-20	2,335	62	-16
<i>Percent</i>					
Stocks to use ratio	16.1	-0.2	16.4	0.5	0.3
<i>Dollars per bushel</i>					
Average market price	3.30/3.40	--	2.80/3.60	-0.10	-0.15

-- No change

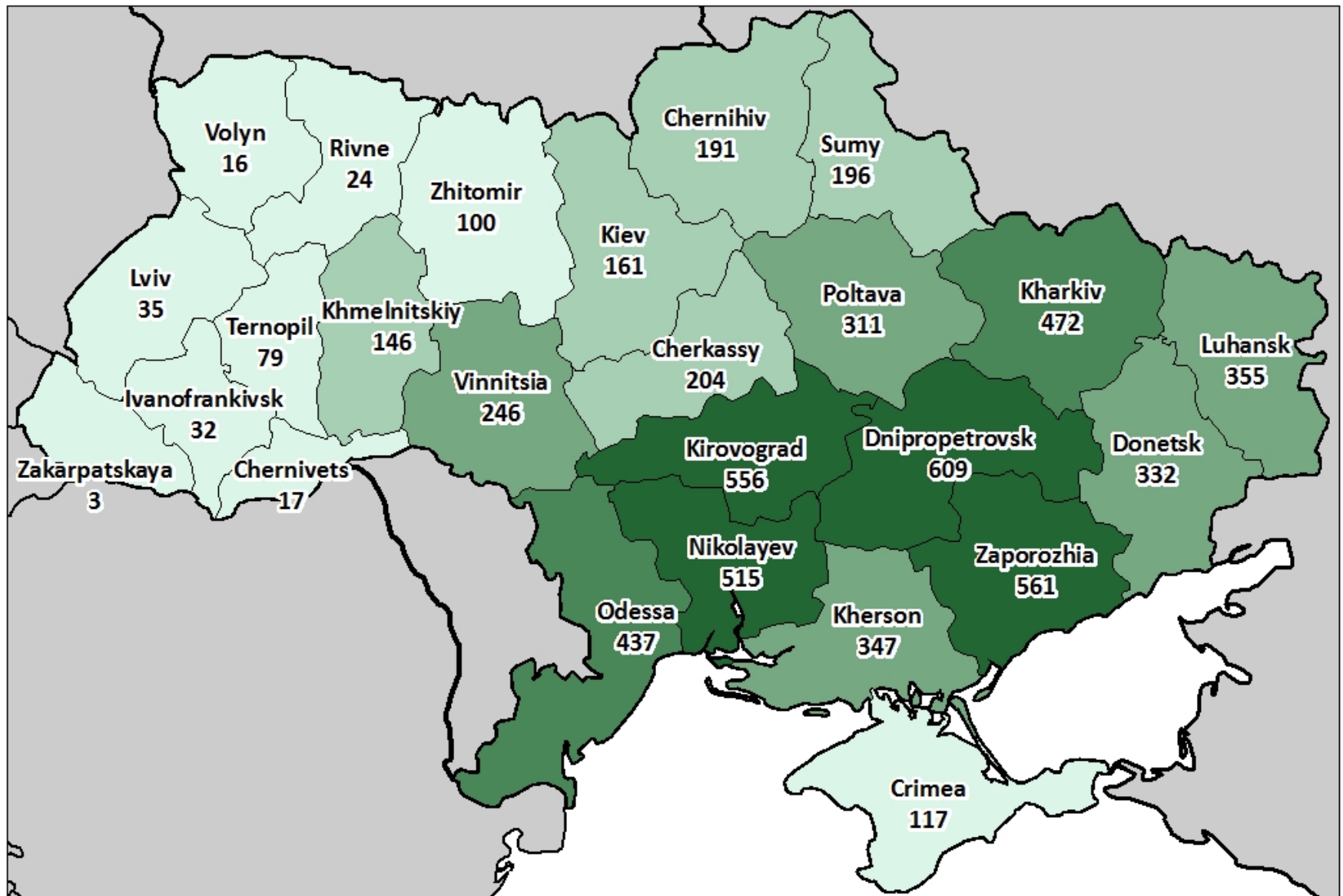
World Soybean Production

Country or Region	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million Tons</i>					
World	351.4	-0.3	348.4	1.1	-3.0
United States	117.2	--	120.6	1.4	3.4
Foreign	234.2	-0.3	227.8	-0.3	-6.4
Argentina	57.8	--	57.0	--	-0.8
Brazil	114.0	--	107.0	--	-7.0
Paraguay	10.7	--	9.4	--	-1.3
Canada	6.5	-0.1	8.2	--	1.7
India	11.5	--	10.0	--	-1.5
China	12.9	--	14.0	--	1.1

-- No change

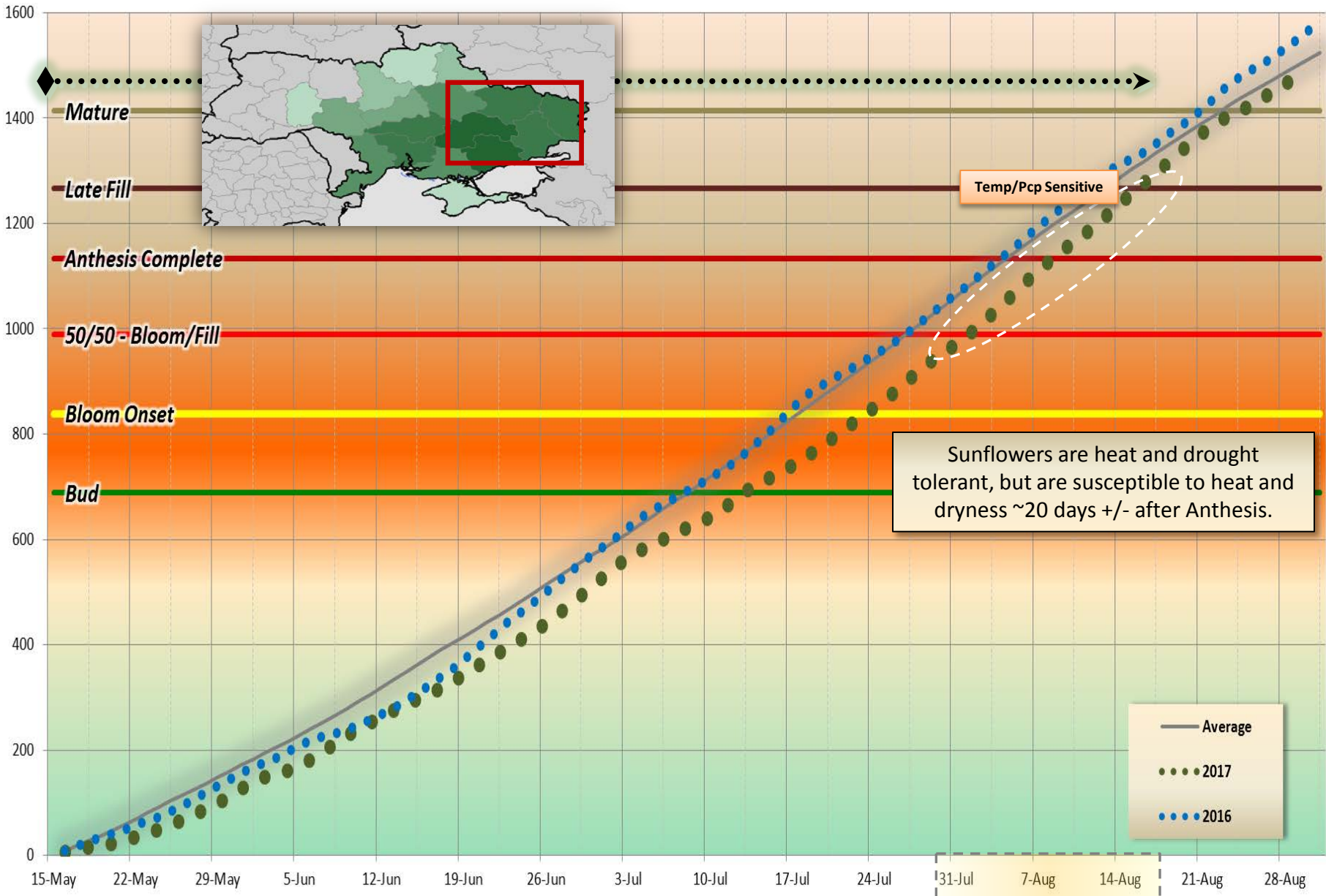
Ukraine Sunflowers: 2017 Planted Area (1,000 hectares)

Source: State Statistical Service



Sunflowers: Ukraine (East)

GDD



*Based on Mean Planting Date

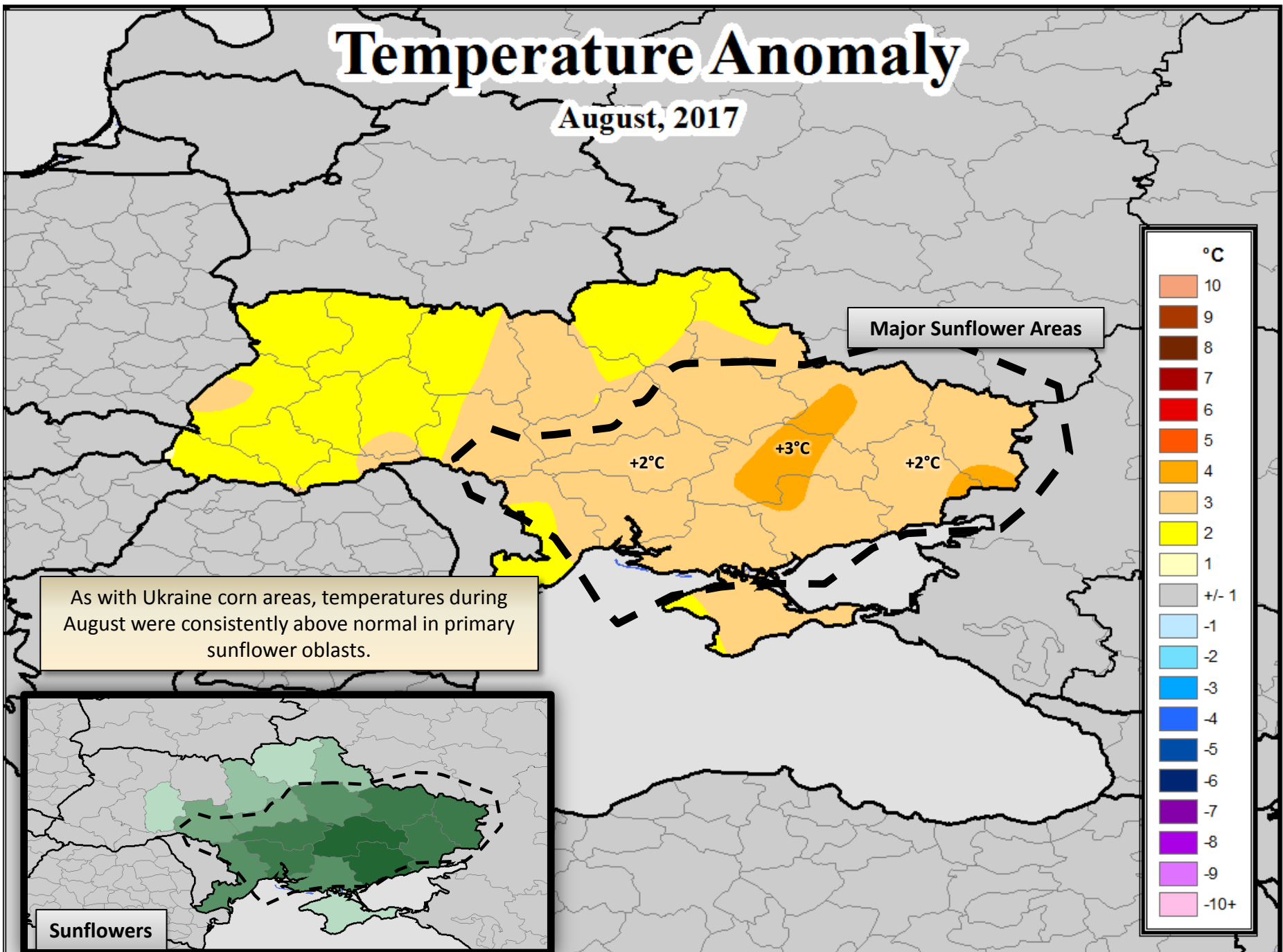
Sunflowers are heat and drought tolerant, but are susceptible to heat and dryness ~20 days +/- after Anthesis.

Temp/Pcp Critical

September 12, 2017

Temperature Anomaly

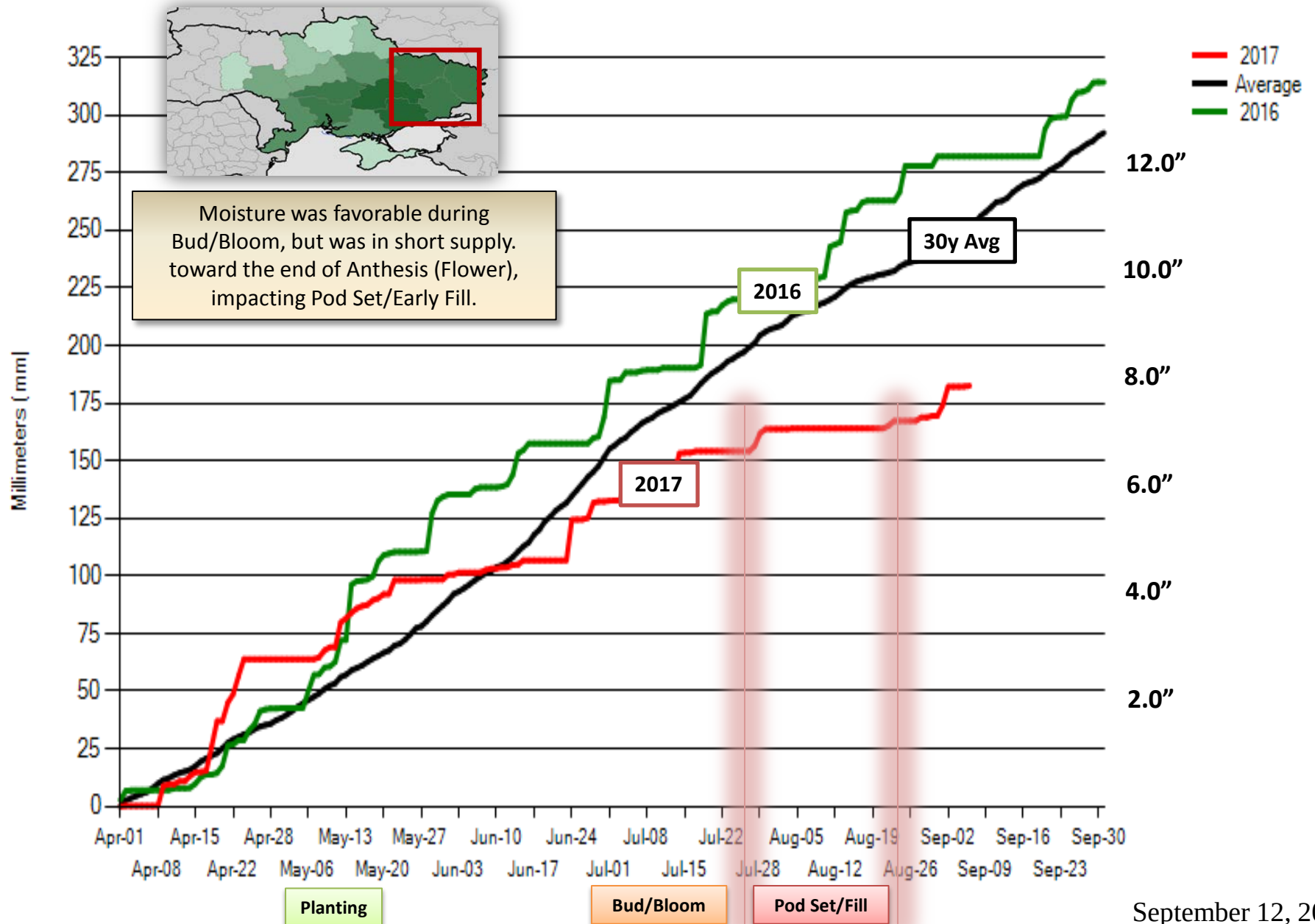
August, 2017



September 12, 2017

4 - UKRAINE - EAST

Cumulative Precipitation



Vegetation Health Index

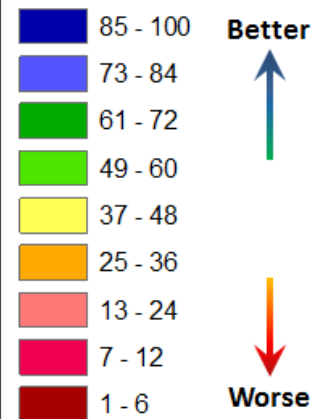
August 26, 2017

Major Sunflower Areas

By mid- to late-August, however, the VHI showed widespread stress in sunflower areas as the crop progressed through the Filling Stage.

Corn

VHI Value

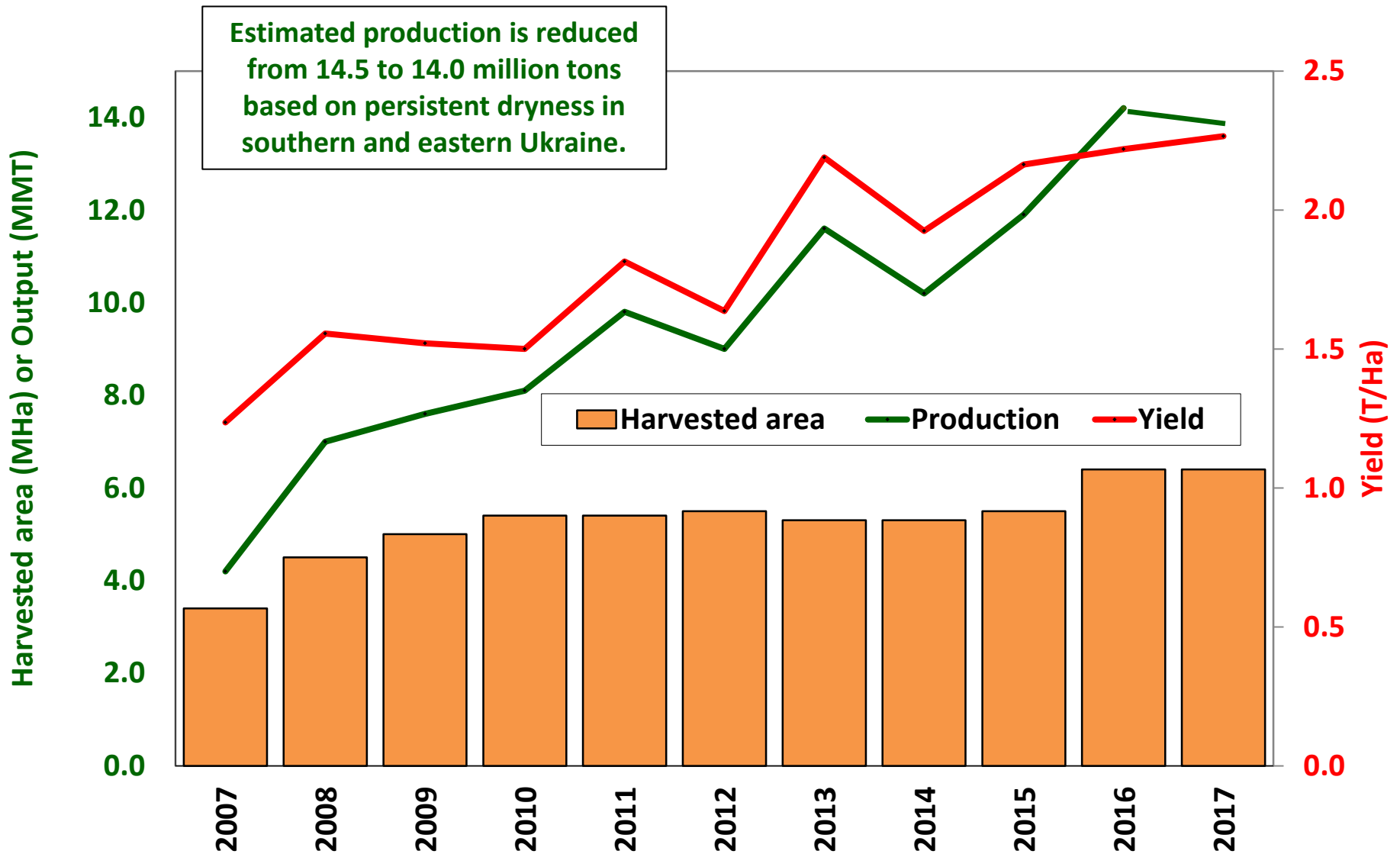


September 12, 2017

Ukraine Sunflowerseed: Estimated Area, Yield, and Production

Source: USDA PSD Online

Estimated production is reduced from 14.5 to 14.0 million tons based on persistent dryness in southern and eastern Ukraine.



World Soybean Supply and Use

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million Tons</i>					
Beginning stocks	77.7	0.7	96.0	-1.0	18.2
Production	351.4	-0.3	348.4	1.1	-3.0
Total Supply	429.2	0.4	444.4	0.1	15.2
Domestic Crush	288.5	0.3	300.7	0.2	12.1
Total use	329.8	0.6	344.3	1.0	14.5
Trade	146.3	1.3	151.4	0.2	5.1
Ending Stocks	96.0	-1.0	97.5	-0.2	1.6
Addendum:					
Beginning stocks					
Argentina plus Brazil	49.9	--	60.9	-1.2	11.0
Imports*					
China	92.0	1.0	95.0	1.0	3.0

-- No change

*From all Sources

U.S. Soybean Supply and Demand

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
Planted area (million acres)	83.4	--	89.5	--	6.1
Harvested area (million acres)	82.7	--	88.7	--	6.0
Yield (bushels per acre)	52.1	--	49.9	0.6	-2.1
<i>Million bushels</i>					
Beginning stocks	197	--	345	-25	149
Production	4,307	--	4,431	50	124
Imports	25	--	25	--	0
Total supply	4,528	--	4,801	25	273
Crush	1,895	5	1,940	--	45
Seed and residual	118	--	136	0	19
Domestic use	2,013	5	2,076	0	64
Exports	2,170	20	2,250	25	80
Total use	4,183	25	4,326	25	144
Ending stocks	345	-25	475	-0	130
<i>Percent</i>					
Stocks to use ratio	8.3	-0.7	11.0	-0.1	2.7
<i>Dollars per bushel</i>					
Average market price	9.50	--	8.35/10.05	-0.10	-0.30

-- No change

U.S. Soybean Oil Supply and Demand

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million pounds</i>					
Beginning stocks	1,687	--	1,827	-155	140
Production	22,040	95	22,505	--	465
Imports	350	--	325	--	-25
Total supply	24,077	95	24,657	-155	580
Domestic use	19,700	100	20,800	350	1,100
Biodiesel	6,050	50	7,000	550	950
Food, feed, other	13,650	50	13,800	-200	150
Exports	2,550	150	2,100	-200	-450
Total use	22,250	250	22,900	150	650
Ending stocks	1,827	-155	1,757	-305	-70
<i>Cents per pound</i>					
Average market price	32.50	0.00	32.5/36.5	1.50	2.00

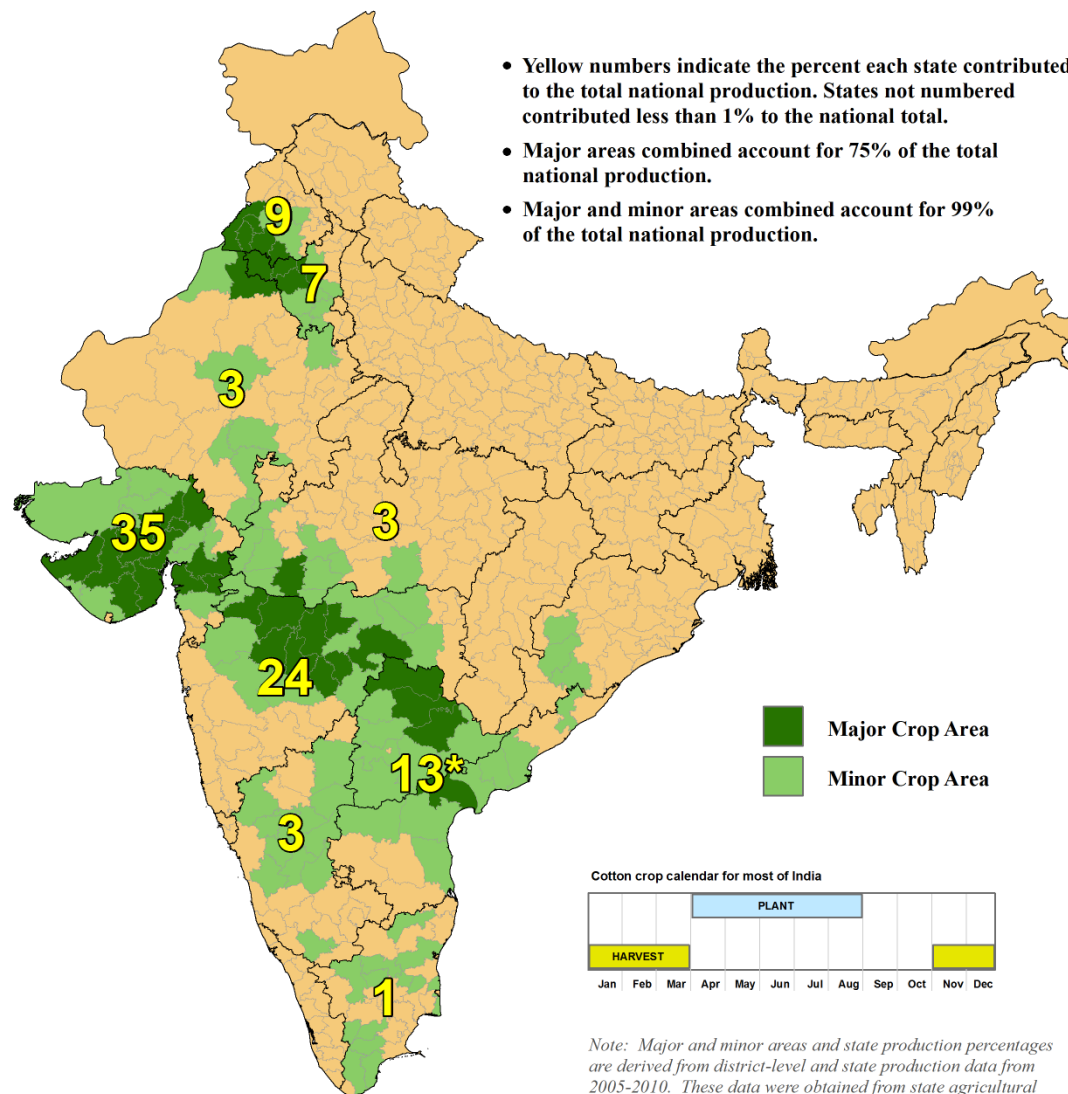
-- No change

World Cotton Production

Country or Region	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million Bales</i>					
World	106.7	0.3	120.8	3.44	14.0
United States	17.2	--	21.8	1.21	4.6
Foreign	89.6	0.3	99.0	2.23	9.4
Argentina	0.8	--	0.7	--	-0.1
Brazil	7.0	0.2	7.5	0.50	0.5
Turkey	3.2	--	3.8	0.20	0.6
Australia	4.2	--	5.0	0.20	0.8
China	22.8	--	24.5	--	1.8
India	27.0	--	30.0	1.00	3.0
Pakistan	7.7	--	9.2	--	1.5
Uzbekistan	3.7	0.1	3.7	--	0.0
African Franc Zone	5.0	--	5.3	0.08	0.3

-- No change

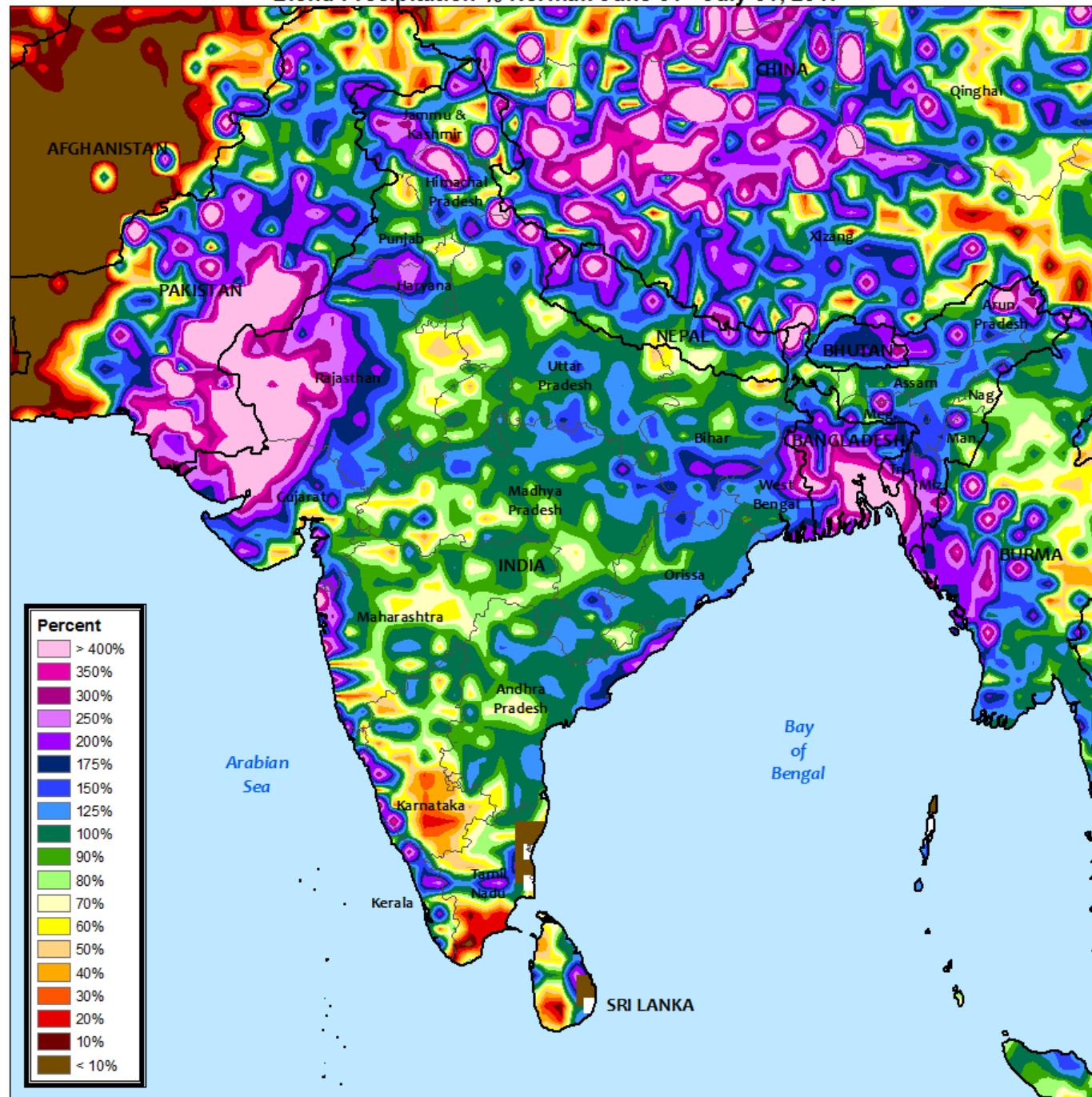
India: Cotton



Note: Major and minor areas and state production percentages are derived from district-level and state production data from 2005-2010. These data were obtained from state agricultural departments.

*Combined average for both Andhra Pradesh and Telangana.

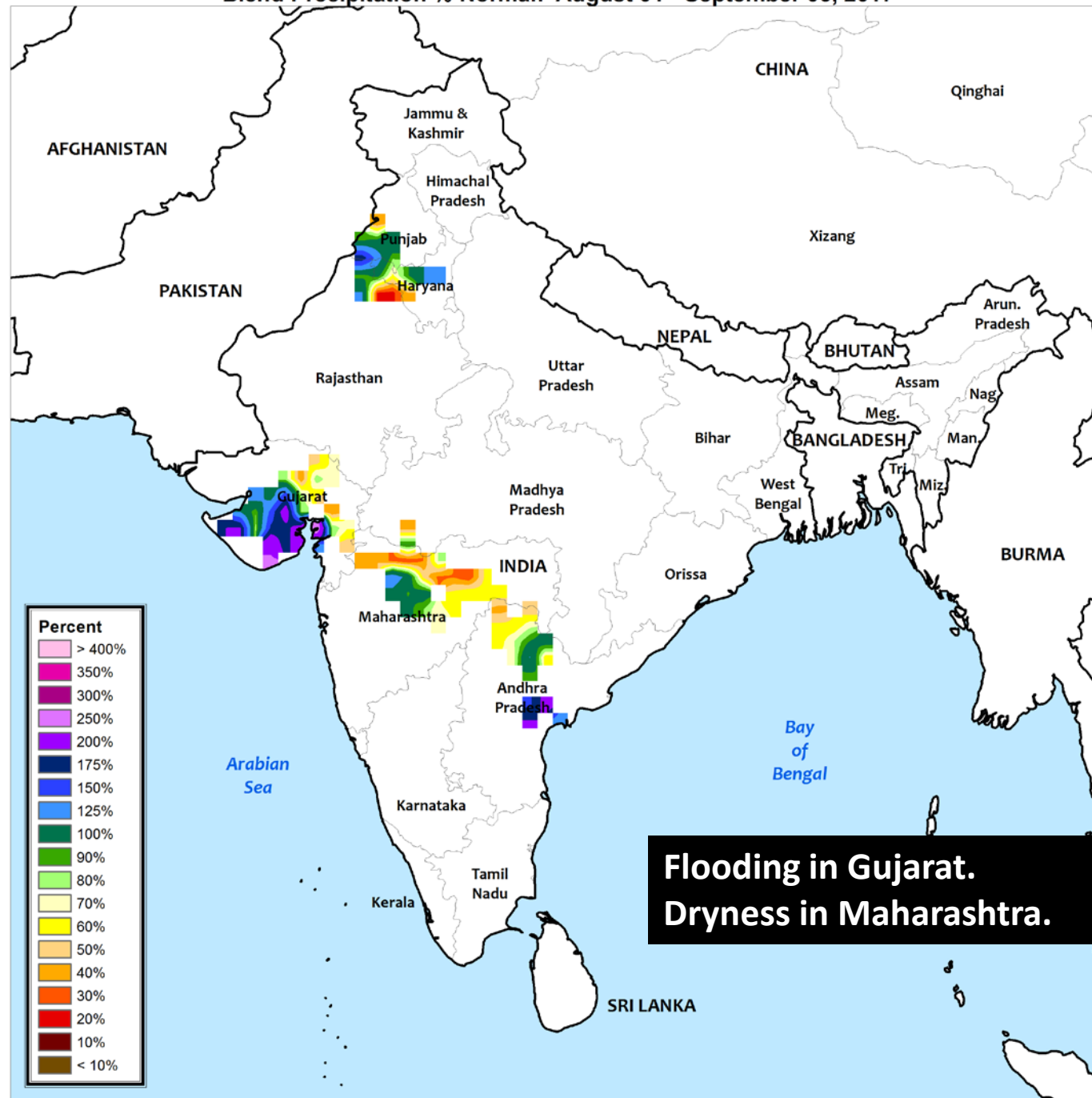
Blend Precipitation % Normal: June 01 - July 31, 2017



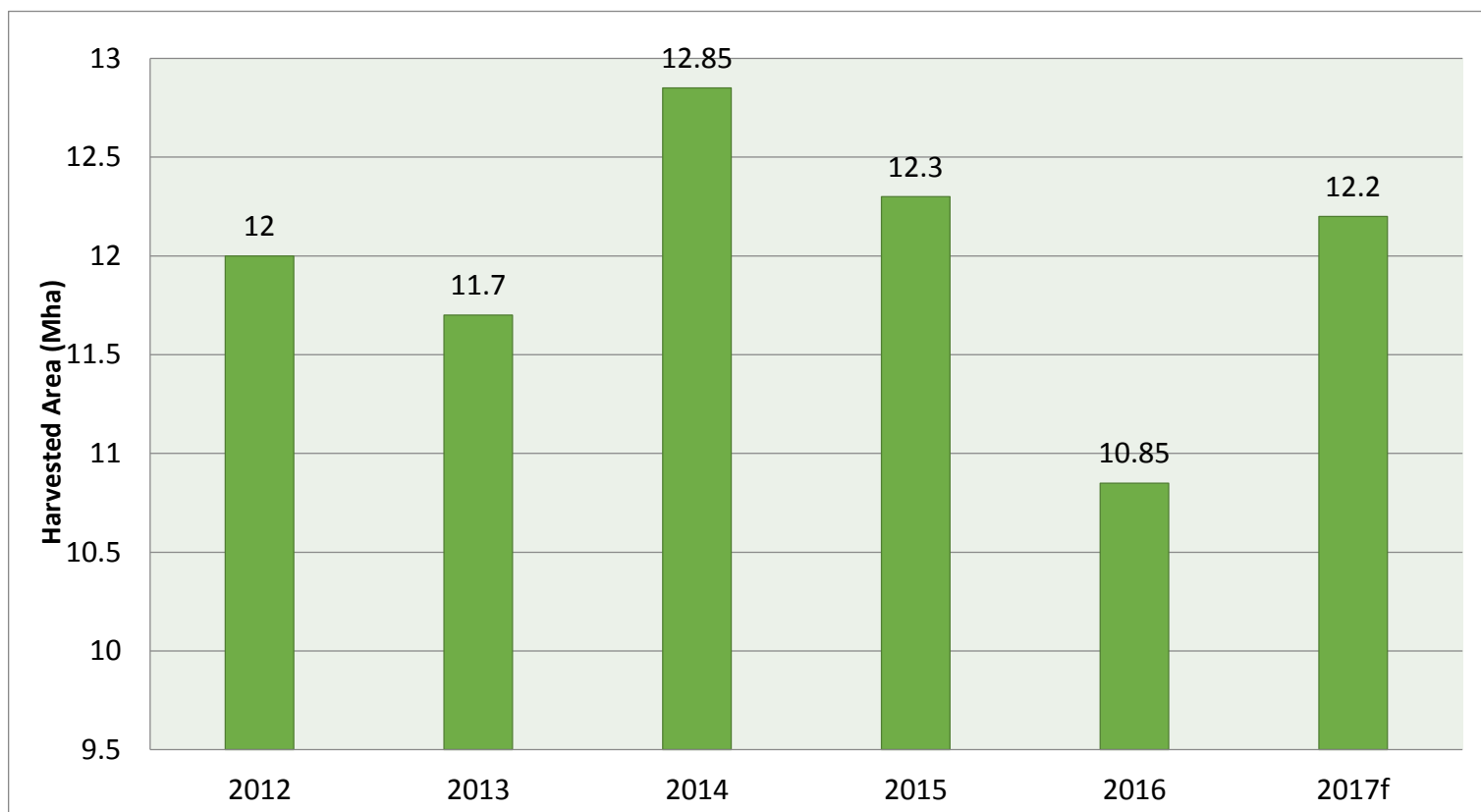
Data Source: NOAA/NWS/CPC (World Meteorological Organization)

September 12, 2017

Blend Precipitation % Normal: August 01 - September 06, 2017



India: 2017/18 Cotton Area Harvested Expected to Rebound

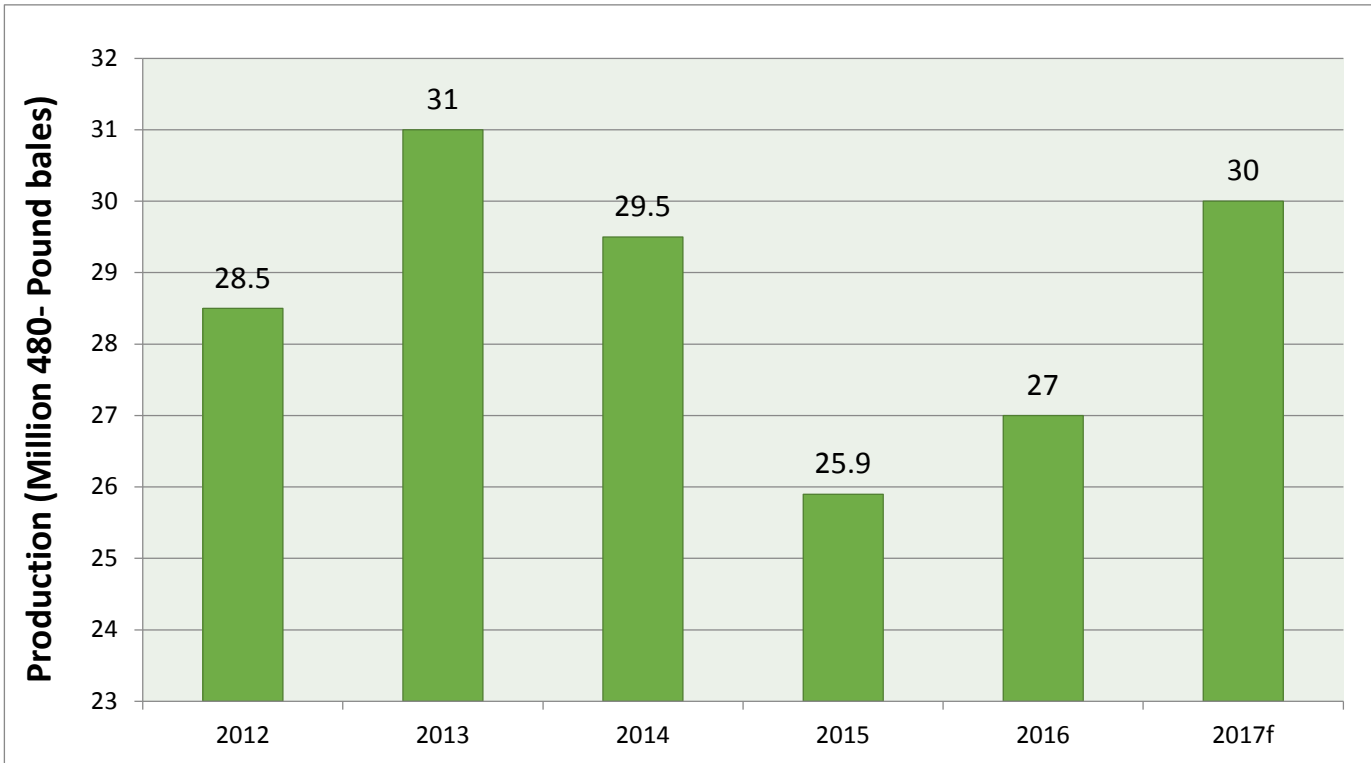


Source: PS&D Online



Foreign Agricultural Service
Office of Global Analysis
IPA Division

India: 2017/18 Production Up 12 percent from 2016/17



Source: PS&D Online

World Cotton Supply and Use

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Million Bales</i>					
Beginning stocks	96.7	-0.5	89.6	-0.42	-7.1
Production	106.7	0.3	120.8	3.44	14.0
Total Supply	203.5	-0.3	210.3	3.03	6.9
Consumption	113.7	0.1	117.7	0.34	4.1
Trade	37.5	0.1	37.8	0.61	0.2
Ending Stocks	89.6	-0.4	92.5	2.44	3.0
Addendum:					
China Ending Stocks	48.4	0.0	39.5	0.12	-9.0

U.S. Cotton Supply and Demand

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
Planted area (million acres)	10.07	--	12.62	0.56	2.55
Harvested area (million acres)	9.51	--	11.51	0.45	2.00
Yield (pounds per acre)	867	--	908	16	41
<i>Million bales</i>					
Beginning stocks	3.80	--	2.75	-0.05	-1.05
Imports	0.01	--	0.01	--	0.00
Production	17.17	--	21.76	1.21	4.59
Total supply	20.98	--	24.52	1.16	3.54
Mill use	3.25	--	3.35	--	0.10
Exports	14.92	--	14.90	0.70	-0.02
Total use	18.17	--	18.25	0.70	0.08
Unaccounted	0.06	0.05	0.27	0.26	0.21
Ending stocks	2.75	-0.05	6.00	0.20	3.25
<i>Percent</i>					
Stocks/use	15.1	-0.28	32.9	-0.2	17.7
<i>Cents per pound</i>					
Average market price	68.00	--	54.0/66.0	-1.0	-8.00

-- No change

U.S. Sugar Supply and Demand

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>1,000 short tons, raw value</i>					
Beginning Stocks	2,054	--	1,760	85	-294
Production	8,848	0	8,929	-41	80
Beets	4,998	0	5,017	-51	19
Cane	3,850	--	3,912	10	62
Imports	3,338	-15	3,688	58	350
TRQ	1,727	--	1,707	--	-20
Re-export	385	35	200	--	-185
Mexico	1,216	-50	1,771	58	555
High-tier	10	--	10	--	0
Total Supply	14,240	-15	14,377	102	137
Exports	125	--	25	--	-100
Domestic deliveries	12,355	-100	12,678	100	323
Total use	12,480	-100	12,703	100	223
Ending stocks	1,760	85	1,674	2	-86
<i>Percent</i>					
Stocks/use ratio	14.1	0.8	13.2	-0.1	-0.9

-- No change

Mexico Sugar Supply and Demand

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Thousand MT</i>					
Beginning stocks	1,037	--	1,031	49	-6
Production	5,957	--	6,100	--	143
Imports	100	7	75	--	-25
Total Supply	7,094	7	7,206	49	112
Domestic use	4,858	--	4,864	--	6
Exports	1,206	-43	1,526	49	320
Total Use	6,063	-43	6,390	49	326
Ending stocks	1,031	49	816	-0	-215

-- No change

U.S. Meat Production and Prices

	2017 forecast	2017 change from August 10	2018 forecast	2018 change from August 10	Change from 2017
Production	<i>Billion pounds</i>				
Beef	26.56	-0.14	27.28	-0.09	0.72
Pork	25.84	0.04	26.72	-0.02	0.87
Broilers	41.29	-0.20	42.28	--	0.98
Turkey	6.00	0.02	6.18	--	0.18
Total meat	100.45	-0.29	103.21	-0.11	2.76
Prices	<i>Dollars/cwt</i>				
Steers	119.31	-1.63	115.25	-1.00	-4.06
Hogs	50.98	-0.13	48.25	--	-2.73
	<i>Cents/lb</i>				
Broilers	94.2	-0.1	88.5	--	-5.7
Turkey	100.0	-0.4	104.5	--	4.5

-- No change

U.S. Meat Trade

Million Pounds

	2017 forecast	2017 change from August 10	2018 forecast	2018 change from August 10	Change from 2017
<i>Exports</i>					
Beef	2,784	--	2,860	--	76
Pork	5,753	--	5,965	--	212
Broilers	6,814	--	7,030	--	216
Turkey	611	--	650	--	39
Mature Chickens	139	--	145	--	6
Total meat	16,107	-1	16,658	--	551
<i>Imports</i>					
Beef	2,832	--	2,870	--	38
-- No change					

U.S. Milk Supply and Demand

	2017 forecast	2017 change from August	2018 forecast	2018 change from August 10	Change from 2017
<i>Billion pounds</i>					
Production	216.0	0.3	220.1	-0.2	4.1
Fat Basis					
Imports	6.1	0.0	5.7	-0.1	-0.4
Commercial use	211.8	-0.2	216.3	0.1	4.5
Exports	9.2	-0.1	9.2	--	0.0
Skim-solid Basis					
Imports	6.4	0.1	6.2	-0.2	-0.2
Commercial use	180.1	0.2	184.3	-0.2	4.1
Exports	40.6	-0.2	41.8	-0.3	1.2

-- No change

U.S. Dairy Product Prices

	2017 forecast	2017 change from August	2018 forecast	2018 change from August 10	Change from 2017
Product prices	<i>Dollars/pound</i>				
Cheese	1.62	0.02	1.68	-0.01	0.06
Butter	2.38	-0.07	2.40	-0.04	0.02
Nonfat dry milk	0.89	-0.01	0.91	-0.03	0.02
Dry whey	0.46	-0.01	0.42	-0.04	-0.03
Class prices	<i>Dollars/cwt</i>				
Class III	16.15	0.15	16.50	-0.30	0.35
Class IV	15.55	-0.35	15.65	-0.60	0.10
All milk	17.80	-0.10	18.05	-0.45	0.25

U.S. Production Summary

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Crops and Products</i>					
Wheat (Million bu)	2,310	--	1,739	--	-570
Rice (Million cwt)	224.1	--	179.7	-6.7	-44.4
Corn (Million bu)	15,148	--	14,184	32	-964
Sorghum (Million bu)	480	--	371	1	-110
Barley (Million bu)	199	--	140	--	-59
Oats (Million bu)	65	--	54	--	-11
Soybeans (Million bu)	4,307	--	4,431	50	124
Soybean oil (Million lbs)	22,040	95	22,505	--	465
Soybean meal (Thousand s.t.)	44,611	250	46,075	--	1,464
Cotton (Million bales)	17.17	--	21.76	1.21	4.59
Sugar (Thousand s.t., raw value)	8,848	0	8,929	-41	80
<i>Milk (Billion lbs)</i>	216.0	0.3	220.1	-0.2	4.1
<i>Meat (Billion lbs)</i>					
Beef	26.56	-0.14	27.28	-0.09	0.72
Pork	25.84	0.04	26.72	-0.02	0.87
Broilers	41.29	-0.20	42.28	--	0.98
Turkey	6.00	0.02	6.18	--	0.18
Total Meat	100.45	-0.29	103.21	-0.11	2.76

-- No change

Domestic Demand Summary

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Crops and Products</i>					
Wheat (Million bu)	1,164	--	1,166	--	2
Rice (Million cwt)	131.4	-0.6	115.0	-2.5	-16.4
Corn (Million bu)	12,295	--	12,400	-50	105
Sorghum (Million bu)	245	5	160	--	-85
Barley (Million bu)	199	--	188	--	-11
Oats (Million bu)	156	--	170	--	14
Soybeans (Million bu)	2,013	5	2,076	0	64
Soybean oil (Million lbs)	19,700	100	20,800	350	1,100
Soybean meal (Thousand s.t.)	33,150	100	34,200	--	1,050
Cotton (Million bales)	3.25	--	3.35	--	0.10
Sugar (Thousand s.t., raw value)	12,355	-100	12,678	100	323
<i>Milk (Billion lbs, fat basis)</i>	211.8	-0.2	216.3	0.1	4.5
<i>Meat (Billion lbs)</i>					
Beef	26.78	-0.14	27.40	-0.08	0.62
Pork	21.11	0.04	21.55	-0.02	0.45
Broilers	34.20	-0.20	34.92	--	0.72
Turkey	5.40	0.01	5.58	--	0.17
Total meat	88.37	-0.28	90.32	-0.11	1.95

-- No change

U.S. Export Summary

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Crops and products</i>					
Wheat (Million bu)	1,055	--	975	--	-80
Rice (Million cwt)	116.7	0.7	106.0	-3.0	-10.7
Corn (Million bu)	2,295	--	1,850	--	-445
Sorghum (Million bu)	245	20	210	--	-35
Barley (Million bu)	4	--	5	--	1
Soybeans (Million bu)	2,170	20	2,250	25	80
Soybean oil (Million lbs)	2,550	150	2,100	-200	-450
Soybean meal (Thousand s.t.)	11,750	150	12,200	--	450
Cotton (Million bales)	14.92	--	14.90	0.70	-0.02
<i>Meat (Million lbs)</i>					
Beef	2,784	--	2,860	--	76
Pork	5,753	--	5,965	--	212
Broilers	6,814	--	7,030	--	216
Turkey	611	--	650	--	39
Mature Chickens	139	--	145	--	6
Total meat	16,107	-1	16,658	--	551

-- No change

Price Summary

	2016/17 estimate	2016/17 change from August 10	2017/18 forecast	2017/18 change from August 10	Change from 2016/17
<i>Crops and products</i>					
Wheat (\$/bu)	3.89	--	4.60	-0.20	0.71
Rice (\$/cwt)	10.30	--	13.20	0.50	2.90
Corn (\$/bu)	3.35	--	3.20	-0.10	-0.15
Soybeans (\$/bu)	9.50	--	9.20	-0.10	-0.30
Soybean oil (¢/lb)	32.50	--	34.50	1.50	2.00
Soybean meal (\$/s.t.)	315.00	-5.00	310.00	-5.00	-5.00
Cotton (¢/lb)	68.00	--	60.00	-1.00	-8.00
<i>Livestock</i>					
Steers (\$/cwt)	119.31	-1.63	115.25	-1.00	-4.06
Hogs (\$/cwt)	50.98	-0.13	48.25	--	-2.73
Broilers (¢/lb)	94.2	-0.1	88.5	--	-5.7
Turkeys (¢/lb)	100.0	-0.4	104.5	--	4.5
<i>Dairy products</i>					
Cheese	1.62	0.02	1.68	-0.01	0.06
Butter	2.38	-0.07	2.40	-0.04	0.02
Nonfat dry milk	0.89	-0.01	0.91	-0.03	0.02
Dry whey	0.46	-0.01	0.42	-0.04	-0.03
<i>Milk classes</i>					
Class III (\$/cwt)	16.15	0.15	16.50	-0.30	0.35
Class IV (\$/cwt)	15.55	-0.35	15.65	-0.60	0.10
All milk (\$/cwt)	17.80	-0.10	18.05	-0.45	0.25

-- No change