



World Agricultural Supply and Demand Estimates

Report of September 12, 2023

Interagency Commodity Estimates Committee Forecasts

World Agricultural Outlook Board, Chairing Agency

Economic Research Service

Foreign Agricultural Service

Farm Production and Conservation

Agricultural Marketing Service



AGRICULTURAL SUPPLY & DEMAND ESTIMATES

OUTLOOK 73



Approved by the Outlook and Situation Board • U.S. Department of Agriculture • September 17, 1973

FOR IMMEDIATE RELEASE

#1



Note: This is the first issue of a new report that is designed to be regularly published shortly after release of major crop and stocks reports from USDA. It is the product of an effort to give the public the timeliest analytical information available officially from the Department. A schedule of upcoming release dates will be made available soon



WASDE 1973-2023

		1973/74	2023/24	Percent Change
Wheat	Harvested area*	53.7	37.9	-29.4
	Yield (bu./acre)	32.2	45.8	42.2
Rice	Harvested area*	1.8	2.8	55.6
	Yield (cwt/acre)	4,684	7,751	64.7
Corn	Harvested area*	71.3	87.1	22.2
	Yield (bu./acre)	93.8	173.8	85.3
Soybean	Harvested area*	56.2	82.8	47.3
	Yield (bu./acre)	28.5	50.1	75.8
Upland cotton	Harvested area*	12.3	8.6	-30.1
	Yield (lbs./acre)	493	779	58.0

* Million acres

Highlights

- **Updated NASS production forecasts for the major row crops, including objective yield survey data and area adjustments based on FSA administrative data and other sources.**
- **Australia: Wheat production lowered on expanding dry conditions.**
- **Greece: Cotton production lowered on massive recent flooding.**

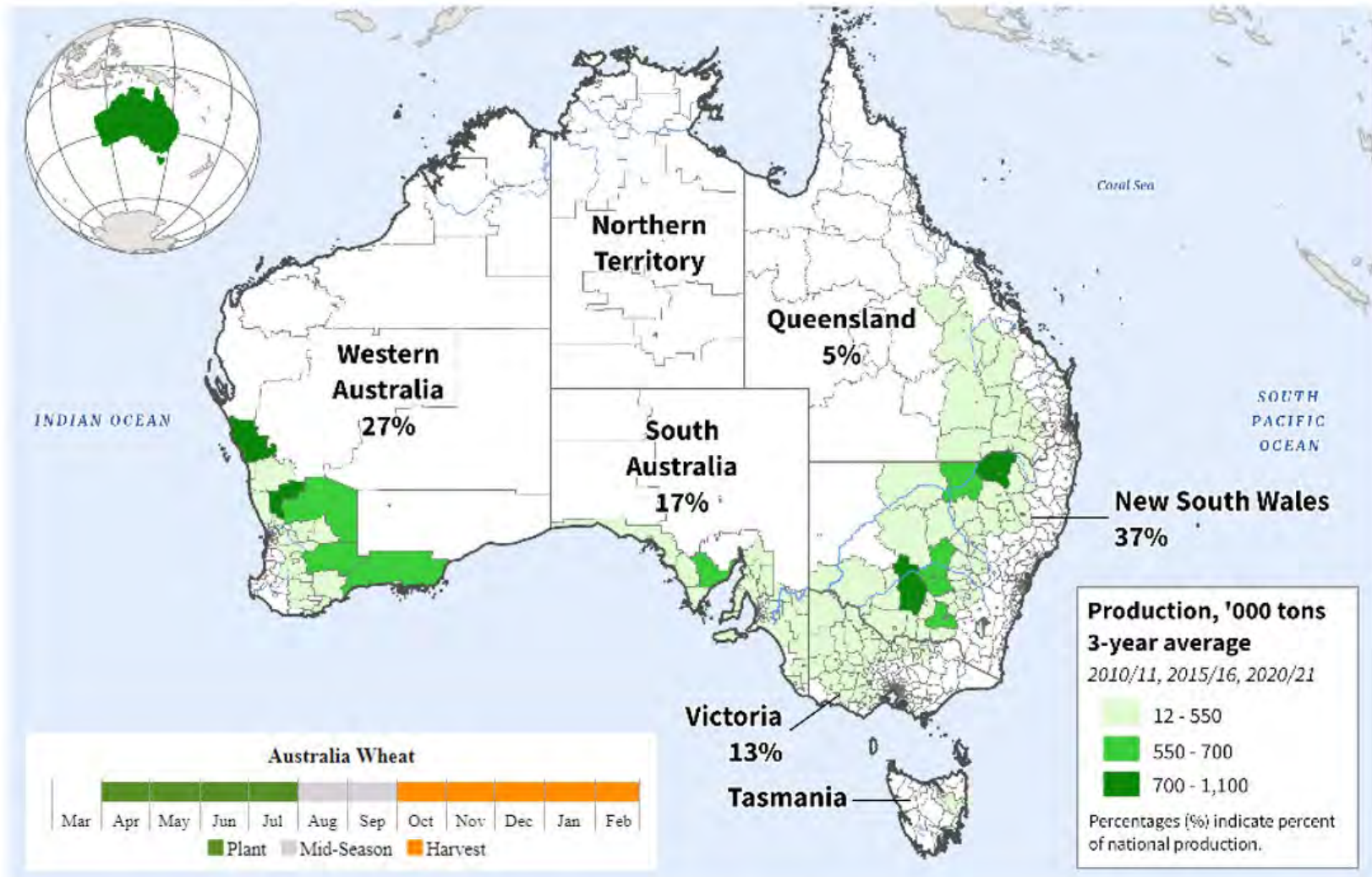


World Wheat Production

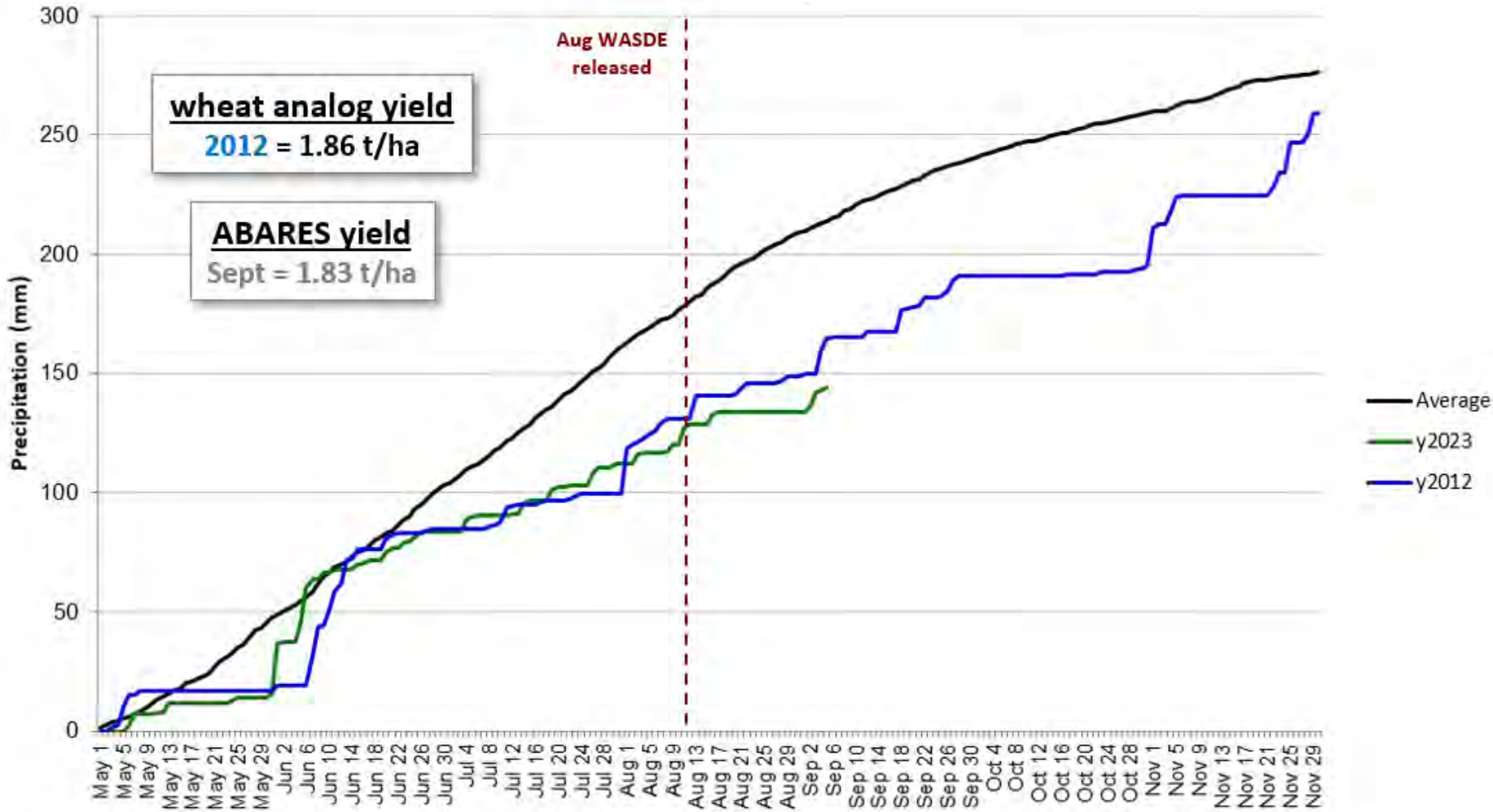
Country or Region	2022/2023 estimate	2023/2024 forecast	Change from August 11	Change from 2022/2023
<i>----- Million Tons -----</i>				
World	790.6	787.3	-6.0	-3.3
United States	44.9	47.2	--	2.3
Foreign	745.7	740.1	-6.0	-5.6
Argentina	12.6	16.5	-1.0	3.9
Canada	34.3	31.0	-2.0	-3.3
Australia	39.7	26.0	-3.0	-13.7
European Union	134.2	134.0	-1.0	-0.2
Turkey	17.2	19.5	--	2.2
Russia	92.0	85.0	--	-7.0
Ukraine	21.5	22.5	1.5	1.0
Kazakhstan	16.4	15.0	--	-1.4
China	137.7	137.0	--	-0.7
India	104.0	113.5	--	9.5
Northwest Africa	7.6	7.7	--	**

-- No change.

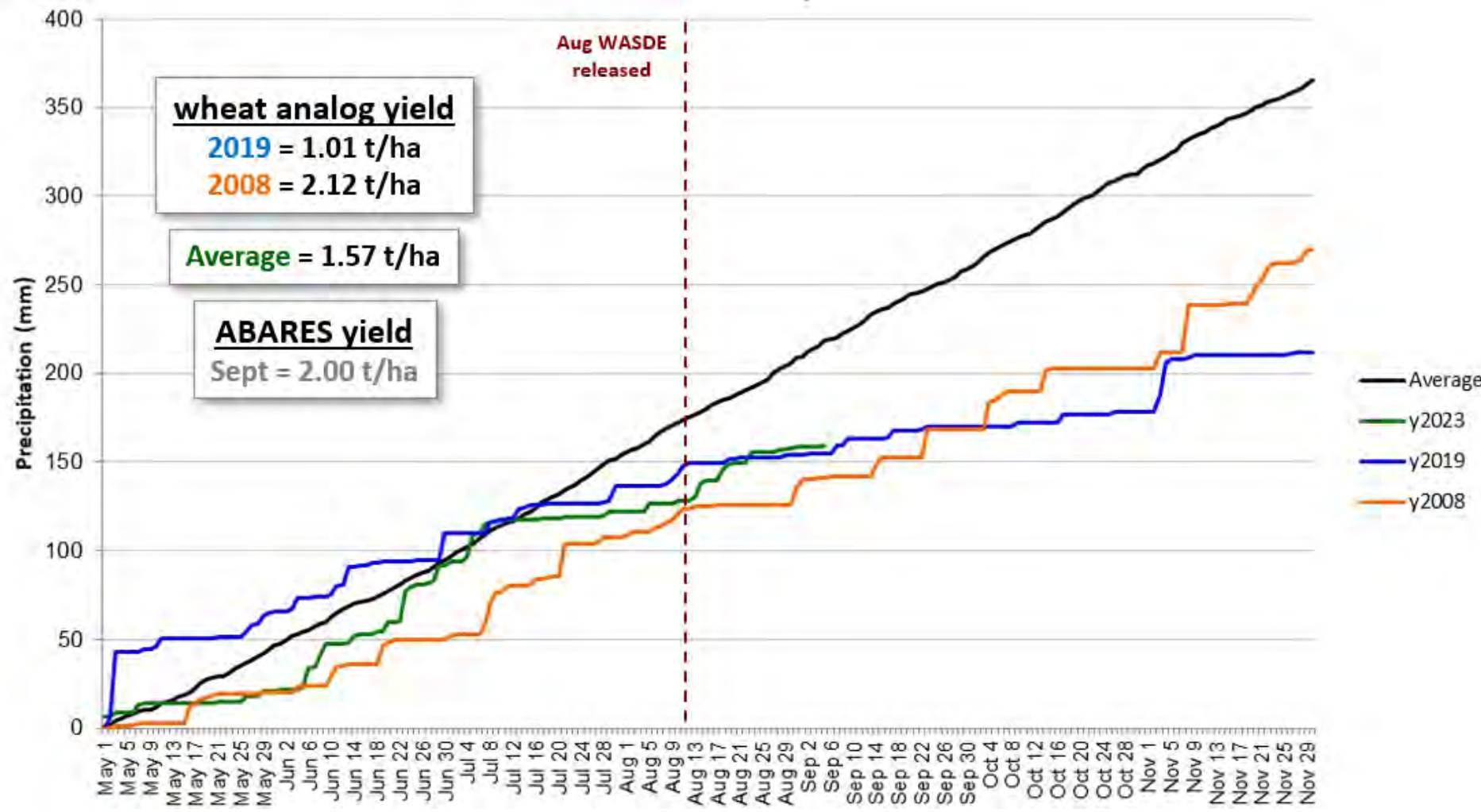
Australia Wheat Production



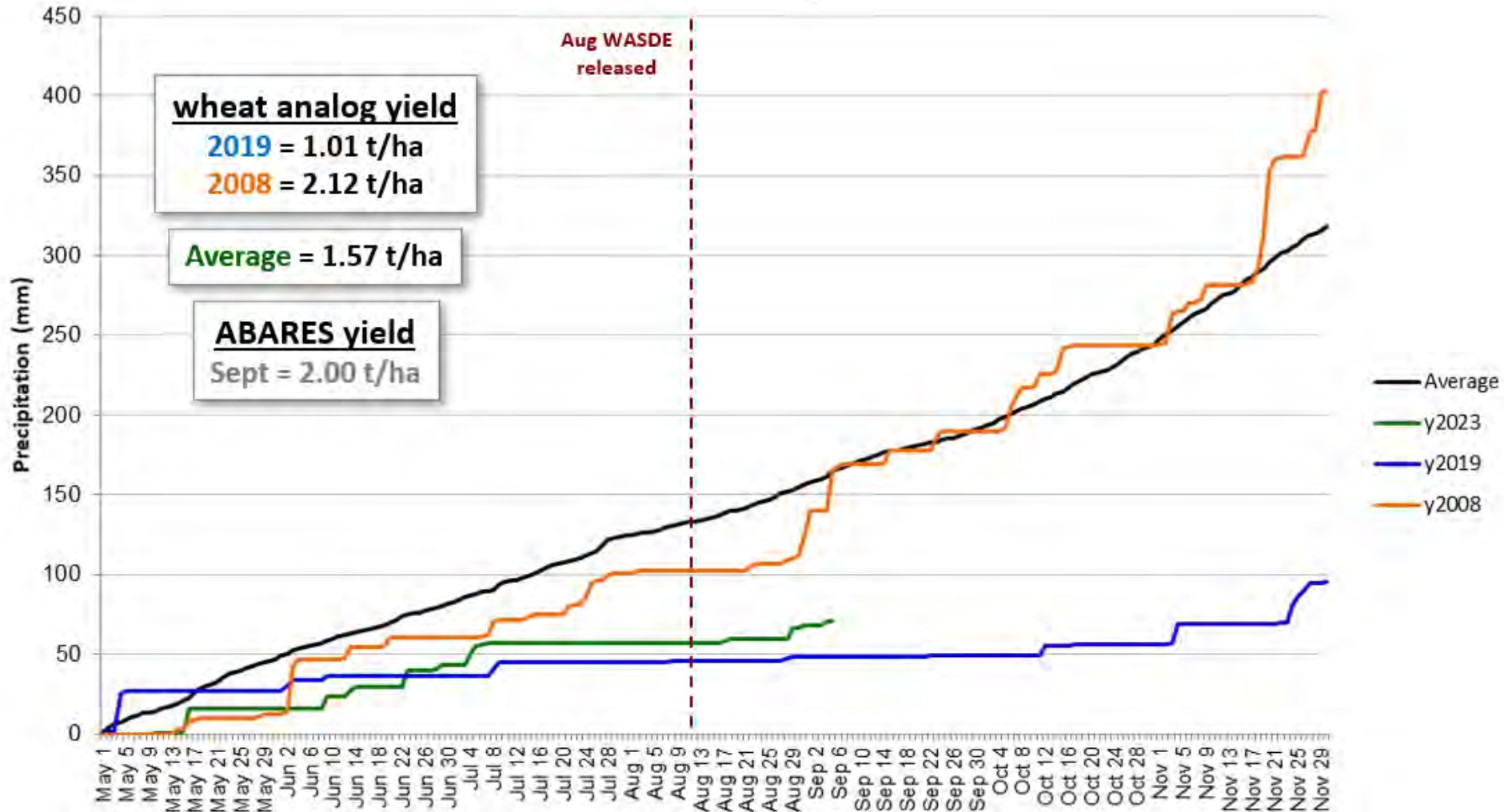
Western Australia Cumulative Precipitation



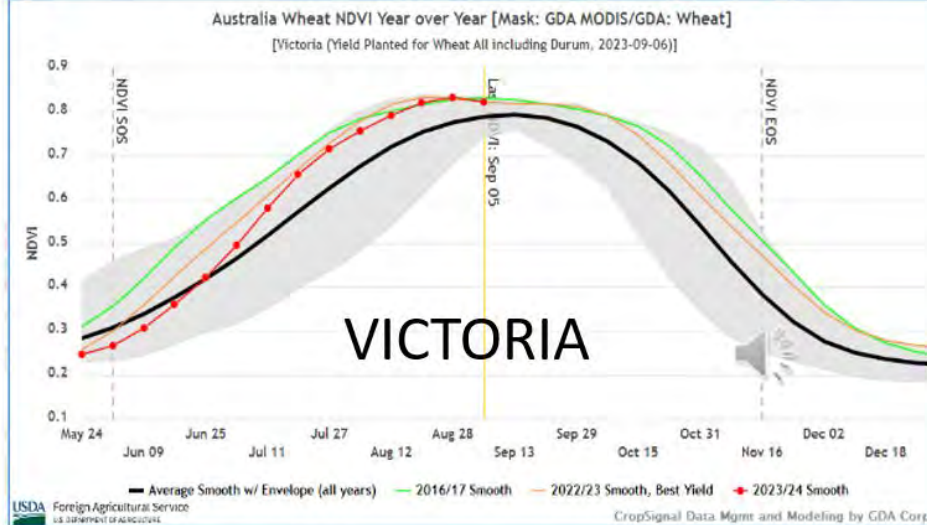
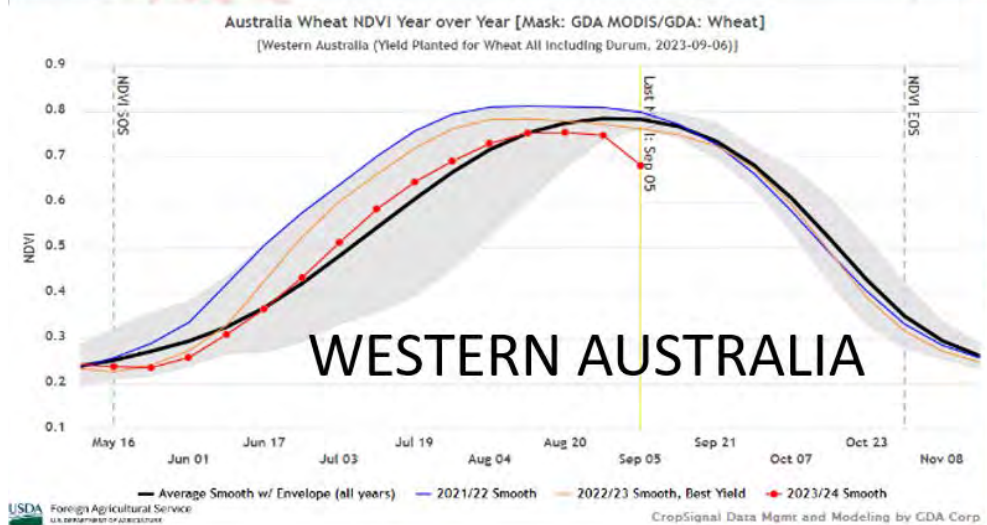
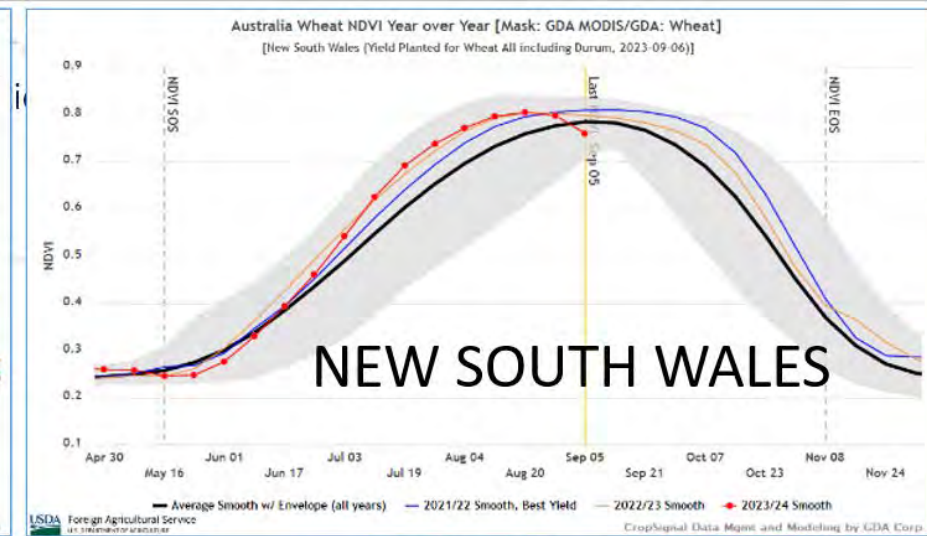
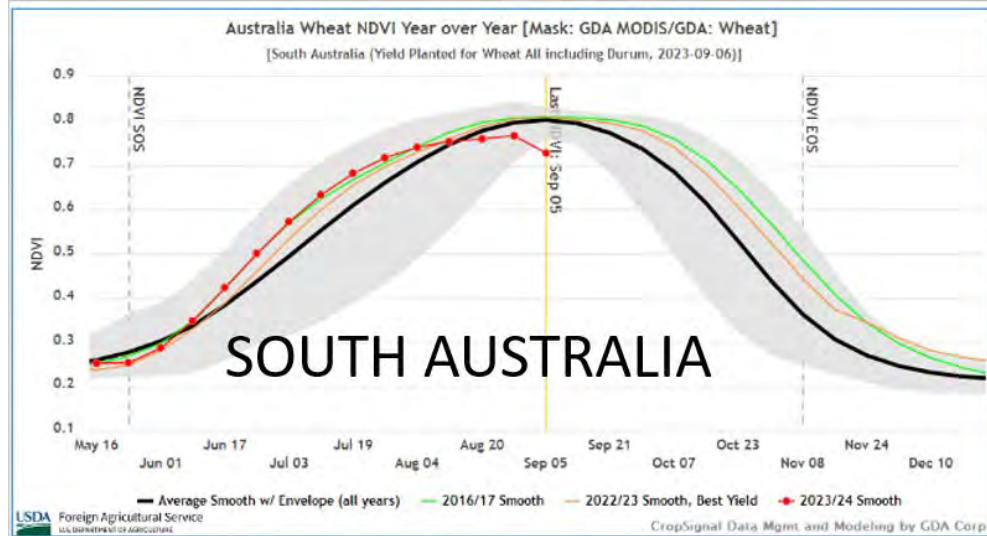
New South Wales (southern) Cumulative Precipitation



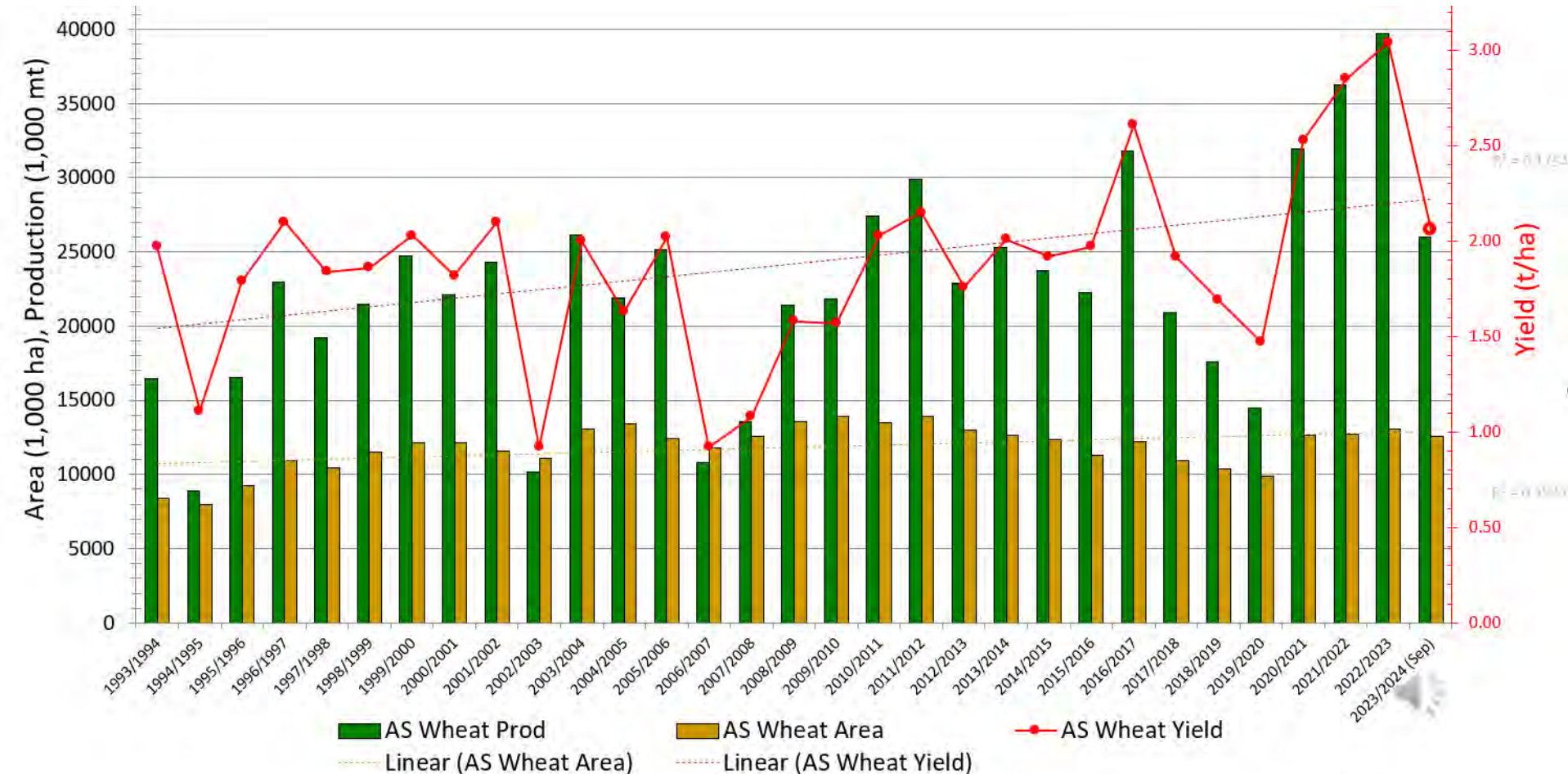
New South Wales (northern) Cumulative Precipitation



Australia NDVI



Australia Wheat, Area, Yield, and Production 1993/94 – 2023/24





World Wheat Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from August 11	Change from 2022/2023
----- Million Tons -----				
Beginning stocks	272.7	267.1	-1.2	-5.5
Production	790.6	787.3	-6.0	-3.3
Total Supply	1,063.3	1,054.5	-7.2	-8.8
Feed use	156.1	157.6	0.9	1.5
Total use	796.1	795.9	-0.2	-0.3
Trade	219.9	207.3	-2.0	-12.6
Ending Stocks	267.1	258.6	-7.0	-8.5



U.S. Wheat Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from August 11	Change from 2022/2023
Planted area (million acres)	45.7	49.8	--	4.1
Harvested area (million acres)	35.5	37.9	--	2.4
Yield (bushels per acre)	46.5	45.8	--	-0.7
<i>----- Million bushels -----</i>				
Beginning stocks	698	580	--	-118
Production	1,650	1,734	--	84
Imports	122	130	--	8
Total supply	2,470	2,444	--	-26
Food use	973	974	--	1
Seed	69	65	--	-4
Feed and residual	90	90	--	**
Domestic use	1,131	1,129	--	-2
Exports	759	700	--	-59
Total use	1,890	1,829	--	-61
Ending stocks	580	615	--	35
<i>----- Percent -----</i>				
Stocks to use ratio	30.7	33.6	--	2.9
<i>----- Dollars per bushel -----</i>				
Average market price	8.83	7.50	--	-1.33

-- No change. ** Rounds to zero.



World Rice Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from August 11	Change from 2022/2023
----- Million Tons -----				
World	513.6	518.1	-2.9	4.5
United States	5.1	7.0	0.5	1.9
Foreign	508.5	511.1	-3.4	2.6
Argentina	0.8	0.8	--	0.1
Brazil	7.0	6.8	--	-0.2
Egypt	3.6	3.8	--	0.2
Australia	0.37	0.52	**	0.15
Bangladesh	36.4	36.4	-0.6	**
Burma	11.8	12.0	-0.5	0.2
Cambodia	5.9	6.0	--	0.1
China	145.9	149.0	--	3.1
India	136.0	132.0	-2.0	-4.0
Indonesia	34.0	34.5	--	0.4
Japan	7.5	7.5	--	**
Sri Lanka	2.8	3.1	--	0.3
Pakistan	5.5	9.0	--	3.5
Philippines	12.6	12.6	--	**
Thailand	20.9	19.5	-0.2	-1.4
Vietnam	27.0	27.0	--	--

-- No change. ** Rounds to zero.



World Rice Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from August 11	Change from 2022/2023
----- Million Tons -----				
Beginning stocks	182.4	172.2	-1.5	-10.2
Production	513.6	518.1	-2.9	4.5
Total Supply	696.0	690.3	-4.4	-5.7
Total use	523.8	522.7	-0.2	-1.0
Trade	54.3	52.1	-0.8	-2.2
Ending Stocks	172.2	167.6	-4.2	-4.6



U.S. Rice Supply and Demand

Item	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
Planted area (million acres)	2.22	--	2.90	0.21	0.68
Harvested area (million acres)	2.17	--	2.85	0.21	0.68
Yield (pounds per acre)	7,383	--	7,751	52	368
----- Million cwt -----					
Beginning stocks	39.7	--	30.3	5.7	-9.5
Production	160.4	--	220.9	17.3	60.5
Imports	39.9	1.4	39.0	1.0	-0.9
Total supply	240.0	1.4	290.2	23.9	50.2
Domestic use	145.4	-4.6	162.0	7.0	16.6
Exports	64.3	0.3	85.0	5.0	20.7
Total use	209.7	-4.3	247.0	12.0	37.3
Ending stocks	30.3	5.7	43.2	11.9	12.9
----- Percent -----					
Stocks to use ratio	14.4	2.9	17.5	4.2	3.0
----- Dollars per cwt -----					
Average market price	19.30	-0.10	16.80	-0.90	-2.50

-- No change.



World Corn Production

Country or Region	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
----- Million Tons -----					
World	1,155.6	3.8	1,214.3	0.8	58.7
United States	348.8	--	384.4	0.6	35.7
Foreign	806.9	3.8	829.9	0.2	23.0
Argentina	34.0	--	54.0	--	20.0
Brazil	137.0	2.0	129.0	--	-8.0
Mexico	28.0	1.5	27.4	--	-0.6
Canada	14.5	--	15.3	--	0.8
European Union	52.2	--	59.4	-0.3	7.2
Serbia	5.0	--	7.0	--	2.0
FSU-12	48.2	--	48.3	0.5	0.1
Ukraine	27.0	--	28.0	0.5	1.0
Russia	15.8	--	14.6	--	-1.2
South Africa	17.1	0.1	16.8	--	-0.3
China	277.2	--	277.0	--	-0.2
India	36.0	--	34.3	--	-1.7

-- No change.



World Corn Supply and Use

Item	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
----- Million Tons -----					
Beginning stocks	310.5	0.3	299.5	1.6	-11.1
Production	1,155.6	3.8	1,214.3	0.8	58.7
Total Supply	1,466.2	4.1	1,513.8	2.3	47.6
Feed use	730.6	0.5	756.1	-0.6	25.5
Total use	1,166.7	2.6	1,199.8	-0.6	33.1
Trade	181.7	4.2	196.2	--	14.5
Ending Stocks	299.5	1.6	314.0	2.9	14.5

-- No change.



U.S. Corn Supply and Demand

Item	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
Planted area (million acres)	88.6	--	94.9	0.8	6.3
Harvested area (million acres)	79.2	--	87.1	0.8	7.9
Yield (bushels per acre)	173.3	--	173.8	-1.3	0.4
----- Million bushels -----					
Beginning stocks	1,377	--	1,452	-5	75
Production	13,730	--	15,134	23	1,404
Imports	40	5	25	--	-15
Total supply	15,147	5	16,611	18	1,464
Feed and residual	5,425	--	5,625	--	200
Food, seed, and industrial	6,605	-30	6,715	--	110
Ethanol	5,195	-30	5,300	--	105
Domestic use	12,030	-30	12,340	--	310
Exports	1,665	40	2,050	--	385
Total use	13,695	10	14,390	--	695
Ending stocks	1,452	-5	2,221	18	769
----- Percent -----					
Stocks to use ratio	10.6	**	15.4	0.1	4.8
----- Dollars per bushel -----					
Average market price	6.55	-0.05	4.90	--	-1.65

-- No change. ** Rounds to zero.

September 12, 2023



World Soybean Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from August 11	Change from 2022/2023
<i>----- Million Tons -----</i>				
World	370.1	401.3	-1.5	31.2
United States	116.4	112.8	-1.6	-3.5
Foreign	253.7	288.5	0.2	34.8
Argentina	25.0	48.0	--	23.0
Brazil	156.0	163.0	--	7.0
Paraguay	9.1	10.0	--	0.9
Canada	6.5	6.7	--	0.2
India	12.4	12.0	--	-0.4
China	20.3	20.5	--	0.2

-- No change.

World Soybean Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from August 11	Change from 2022/2023
----- Million Tons -----				
Beginning stocks	99.1	103.0	-0.1	3.9
Production	370.1	401.3	-1.5	31.2
Total Supply	469.2	504.3	-1.6	35.1
Crush	311.7	327.7	-1.8	16.0
Total use	363.4	382.6	-1.3	19.2
Trade	170.1	168.4	-0.4	-1.7
Ending Stocks	103.0	119.2	-0.2	16.3
Addendum				
Beginning stocks				
Argentina plus Brazil	51.5	49.6	-1.1	-2.0
Imports*				
China	102.0	100.0	1.0	-2.0

*From all sources.



U.S. Soybeans Supply and Demand

Item	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
Planted area (million acres)	87.5	--	83.6	0.1	-3.9
Harvested area (million acres)	86.3	--	82.8	0.1	-3.5
Yield (bushels per acre)	49.5	--	50.1	-0.8	0.5
----- Million bushels -----					
Beginning stocks	274	--	250	-10	-24
Production	4,276	--	4,146	-59	-130
Imports	30	--	30	--	0
Total supply	4,581	--	4,426	-70	-154
Crush	2,220	--	2,290	-10	70
Seed and Residual	120	**	126	1	6
Domestic use	2,340	**	2,416	-9	76
Exports	1,990	10	1,790	-35	-200
Total use	4,330	10	4,206	-44	-124
Ending stocks	250	-10	220	-25	-30
----- Percent -----					
Stocks to use ratio	5.8	-0.2	5.2	-0.5	-0.5
----- Dollars per bushel -----					
Average market price	14.20	--	12.90	0.20	-1.30

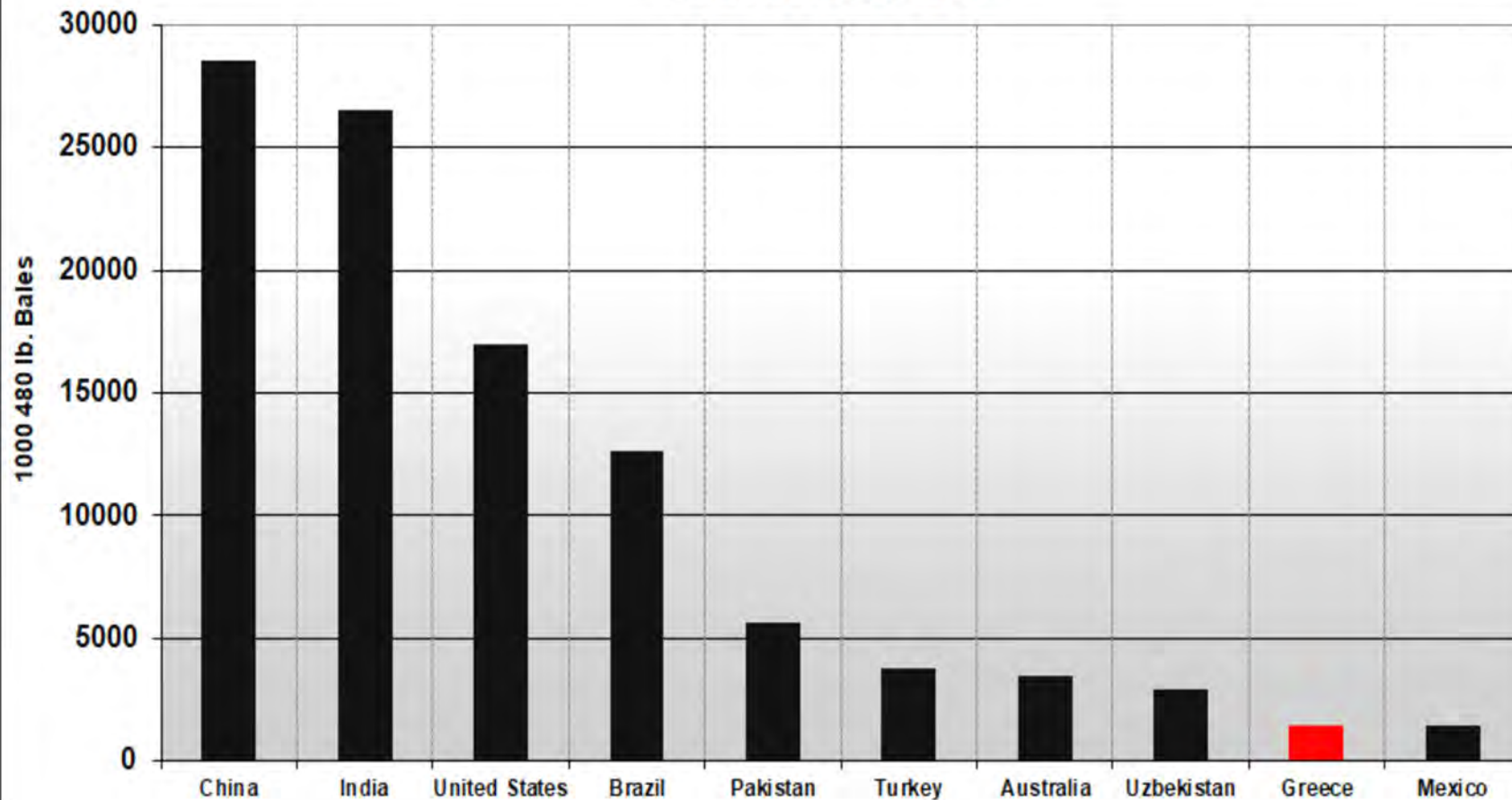
-- No change. ** Rounds to zero.

World Cotton Production

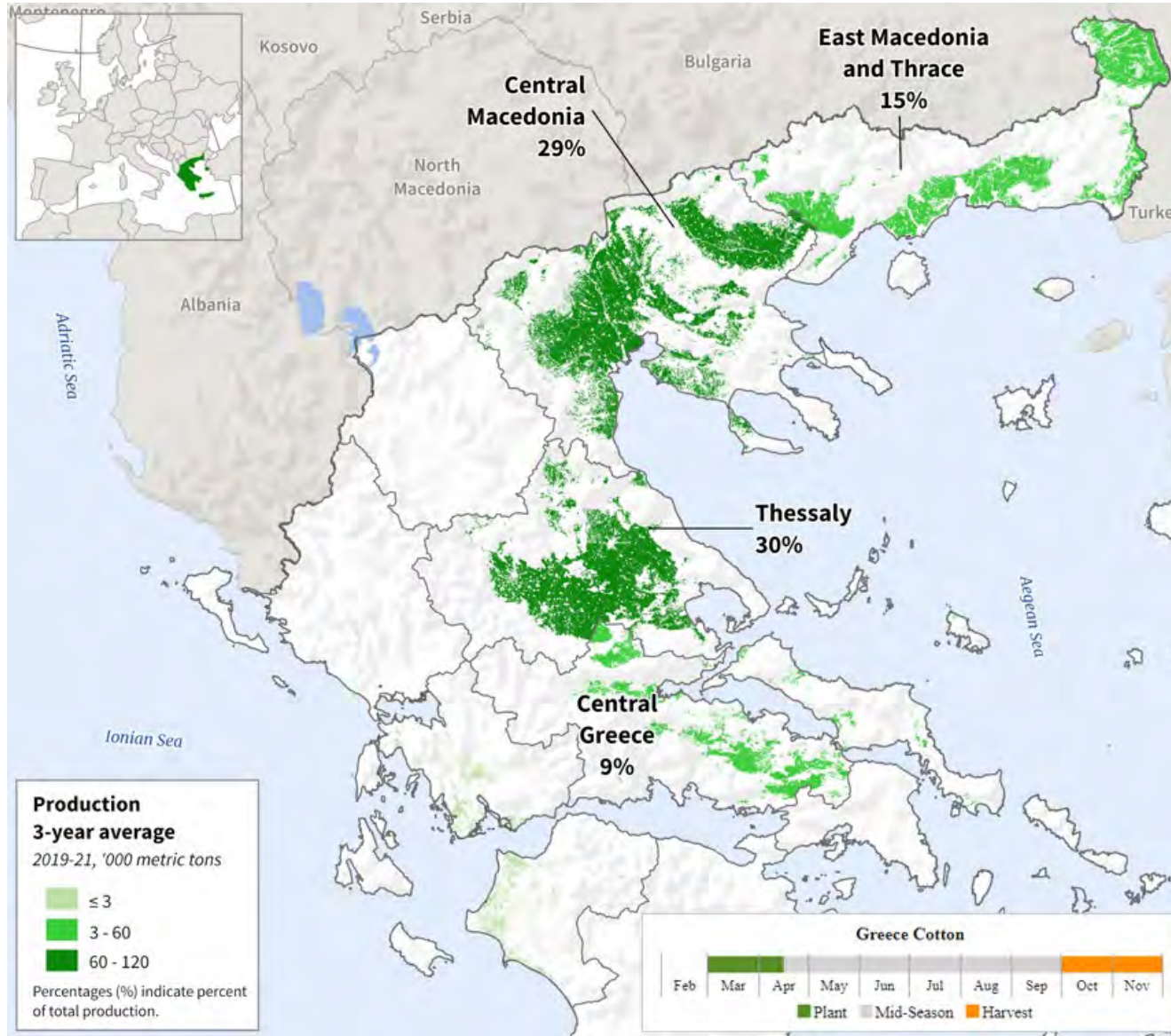
Country or Region	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
----- Million bales -----					
World	118.7	0.4	112.4	-1.7	-6.3
United States	14.5	--	13.1	-0.9	-1.3
Foreign	104.2	0.4	99.3	-0.9	-5.0
Argentina	1.1	--	1.2	--	**
Brazil	14.4	0.5	13.8	0.6	-0.6
Turkey	4.9	--	3.5	--	-1.4
Australia	5.8	--	5.4	--	-0.4
China	30.7	--	27.0	--	-3.7
India	26.0	--	25.0	-0.5	-1.0
Pakistan	3.9	--	6.5	--	2.6
Uzbekistan	3.3	-0.1	2.9	--	-0.4
Turkmenistan	0.9	--	0.9	--	--
African Franc Zone	4.0	**	4.9	-0.4	0.9

-- No change. ** Rounds to zero.

Cotton Production

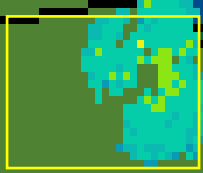


Greece Cotton Production



84-Hour Weather Radar Loop

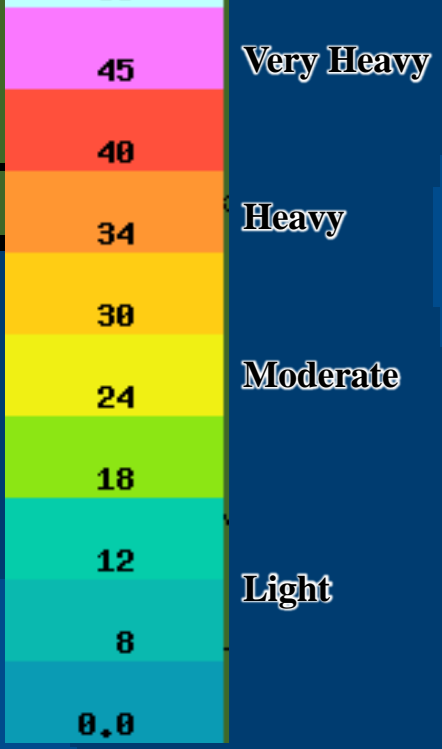
September 4 thru September 7 (1200z)



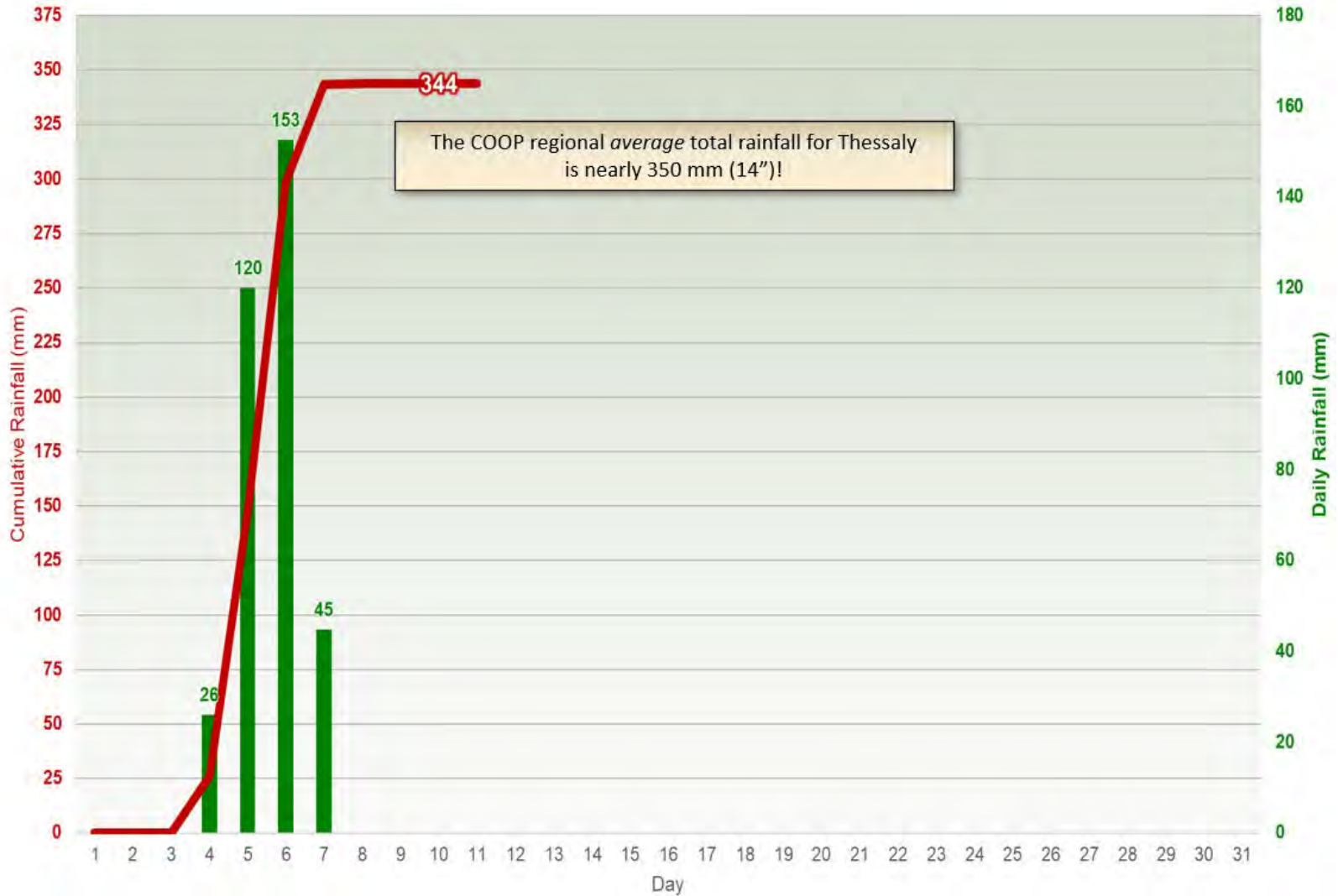
This astounding radar loop covers nearly four days!

Rainfall

Max Intensity (mm)



Thessaly Greece: Avg and Cumulative Daily Rainfall (September 2023)



Before and After Images in Thessaly





World Cotton Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from August 11	Change from 2022/2023
----- <i>Million bales</i> -----				
Beginning stocks	84.5	93.2	-1.0	8.7
Production	118.7	112.4	-1.7	-6.3
Total Supply	203.2	205.6	-2.7	2.4
Consumption	110.9	115.9	-1.1	5.0
Trade	37.0	43.3	-0.6	6.3
Ending Stocks	93.2	90.0	-1.6	-3.2
Addendum				
China ending stocks	37.4	36.8	-1.0	-0.6



U.S. Cotton Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from August 11	Change from 2022/2023
Planted area (million acres)	13.76	10.23	-0.85	-3.53
Harvested area (million acres)	7.31	8.02	-0.60	0.71
Yield (pounds per acre)	950	786	7	-164
<i>----- Million bales -----</i>				
Beginning stocks	4.05	4.25	0.55	0.20
Production	14.47	13.13	-0.86	-1.34
Imports	0.00	0.01	--	**
Total supply	18.52	17.39	-0.31	-1.13
Mill use	2.05	2.15	--	0.10
Exports	12.77	12.30	-0.20	-0.47
Total use	14.82	14.45	-0.20	-0.37
Unaccounted	-0.55	-0.06	-0.01	0.48
Ending stocks	4.25	3.00	-0.10	-1.25
<i>----- Percent -----</i>				
Stocks to use ratio	28.7	20.8	-0.4	-7.9
<i>----- Cents per pound -----</i>				
Average market price	82.00	80.00	1.00	-2.00

-- No change. **Rounds to zero.



U.S. Sugar Supply and Demand

Item	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
<i>----- Thousand short tons, raw value -----</i>					
Beginning Stocks	1,820	--	2,159	146	339
Production	9,261	31	8,981	-222	-280
Beets	5,168	32	5,223	150	55
Cane	4,094	-1	3,758	-371	-335
Imports	3,738	60	3,264	-202	-474
TRQ	1,869	--	1,604	--	-265
Re-export	200	--	200	--	--
Mexico	1,219	--	1,284	-202	65
High-tier	450	60	175	--	-275
Total Supply	14,819	91	14,404	-278	-415
Exports	45	10	35	--	-10
Domestic deliveries	12,615	-65	12,655	-50	40
Total use	12,660	-55	12,690	-50	30
Ending stocks	2,159	146	1,714	-228	-445
<i>----- Percent -----</i>					
Stocks/use ratio	17.1	1.2	13.5	-1.7	-3.5

-- No change.

September 12, 2023



Mexico Sugar Supply and Demand

Item	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
----- Thousand metric tons -----					
Beginning Stocks	964	--	880	**	-85
Production	5,224	--	5,800	-100	576
Imports	254	54	45	--	-209
Total Supply	6,442	54	6,725	-100	282
Domestic Use	4,498	54	4,589	--	91
Exports	1,065	--	1,248	-100	183
Total use	5,563	54	5,836	-100	274
Ending stocks	880	**	888	**	9

-- No change. ** Rounds to zero.



U.S. Meat Production and Prices

Item	2023		2024		
	Forecast	Change from August 11	Forecast	Change from August 11	Change from 2023
Production	<i>----- Billion Pounds -----</i>				
Beef	26.94	-0.04	25.17	--	-1.78
Pork	27.16	-0.11	27.34	--	0.18
Broilers	46.69	-0.28	47.31	-0.16	0.62
Turkey	5.58	**	5.65	--	0.07
Total Meat	107.13	-0.42	106.20	-0.15	-0.93
Prices	<i>----- Dollars per cwt -----</i>				
Steers	178.49	--	185.50	--	7.01
Hogs	59.88	-2.25	64.75	--	4.87
	<i>----- Cents per pound -----</i>				
Broilers	123.2	1.0	121.3	--	-1.9
Turkey	149.5	-2.9	146.5	-7.0	-3.0

-- No change. ** Rounds to zero.



U.S. Meat Trade

Million Pounds

Item	2023		2024		
	Forecast	Change from August 11	Forecast	Change from August 11	Change from 2023
<i>----- Exports -----</i>					
Beef	3,054	-160	2,900	-70	-154
Pork	6,801	-125	6,900	-80	99
Broilers	7,253	-40	7,430	-85	178
Turkey	440	5	460	5	20
Mature chickens	20	--	16	--	-4
Total Meat	17,572	-320	17,712	-230	140
<i>----- Imports -----</i>					
Beef	3,547	35	3,590	30	43

-- No change.



U.S. Milk Supply and Demand

Item	2023		2024		
	Forecast	Change from August 11	Forecast	Change from August 11	Change from 2023
----- <i>Billion pounds</i> -----					
Production	227.5	-0.4	230.4	-0.1	2.9
Fat Basis					
Imports	7.4	-0.1	7.4	-0.1	0.0
Domestic Use	222.6	-0.6	224.7	0.1	2.2
Exports	11.1	**	12.1	-0.3	1.0
Skim-solid Basis					
Imports	6.5	--	6.8	**	0.3
Domestic Use	182.6	**	183.3	0.4	0.7
Exports	50.0	-0.4	53.0	-0.3	3.0

-- No change. ** Rounds to zero.



U.S. Dairy Product Prices

Item	2023		2024		
	Forecast	Change from August 11	Forecast	Change from August 11	Change from 2023
Product prices					
<i>----- Dollars per pound -----</i>					
Cheese	1.81	0.03	1.85	0.09	0.04
Butter	2.54	0.04	2.55	0.12	0.01
Nonfat dry milk	1.16	-0.01	1.09	-0.03	-0.07
Dry whey	0.34	0.02	0.32	0.01	-0.03
Class prices					
<i>----- Dollars per cwt -----</i>					
Class III	17.35	0.45	17.55	1.00	0.20
Class IV	18.60	0.10	18.00	0.20	-0.60
All milk	20.40	0.45	20.30	0.95	-0.10



U.S. Production Summary

Item	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	1,650	--	1,734	--	84
Rice (million cwt)	160.4	--	220.9	17.3	60.5
Corn (million bushels)	13,730	--	15,134	23	1,404
Sorghum (million bushels)	188	--	381	-12	193
Barley (million bushels)	174	--	180	--	6
Oats (million bushels)	58	--	49	--	-8
Soybeans (million bushels)	4,276	--	4,146	-59	-130
Soybean oil (million pounds)	26,265	--	26,910	-115	645
Soybean meal (thousand s.t.)	52,564	--	53,975	-200	1,411
Cotton (million bales)	14.47	--	13.13	-0.86	-1.34
Sugar (thousand s.t., raw value)	9,261	31	8,981	-222	-280
<i>Milk (billion pounds)</i>	227.5	-0.4	230.4	-0.1	2.9
<i>Meat (billion pounds)</i>					
Beef	26.94	-0.04	25.17	--	-1.78
Pork	27.16	-0.11	27.34	--	0.18
Broilers	46.69	-0.28	47.31	-0.16	0.62
Turkey	5.58	**	5.65	--	0.07
Total Meat	107.13	-0.42	106.20	-0.15	-0.93

-- No change. ** Rounds to zero.

September 12, 2023



U.S. Domestic Consumption Summary

Item	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	1,131	--	1,129	--	-2
Rice (million cwt)	145.4	-4.6	162.0	7.0	16.6
Corn (million bushels)	12,030	-30	12,340	--	310
Sorghum (million bushels)	100	-10	120	-10	20
Barley (million bushels)	182	--	175	--	-7
Oats (million bushels)	138	--	131	--	-7
Soybeans (million bushels)	2,340	**	2,416	-9	76
Soybean oil (million pounds)	26,400	50	27,000	-50	600
Soybean meal (thousand s.t.)	38,750	-200	39,425	-300	675
Cotton (million bales)	2.05	--	2.15	--	0.10
Sugar (thousand s.t., raw value)	12,615	-65	12,655	-50	40
<i>Milk (billion pounds, fat basis)</i>	222.6	-0.6	224.7	0.1	2.2
<i>Meat (Billion pounds)</i>					
Beef	27.61	0.18	25.92	0.10	-1.68
Pork	21.50	0.05	21.62	0.09	0.12
Broilers	39.07	-0.24	39.48	-0.07	0.42
Turkey	5.19	**	5.27	-0.01	0.08
Total Meat	94.41	**	93.41	0.11	-1.00

-- No change. ** Rounds to zero.

September 12, 2023



U.S. Export Summary

Item	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	759	--	700	--	-59
Rice (million cwt)	64.3	0.3	85.0	5.0	20.7
Corn (million bushels)	1,665	40	2,050	--	385
Sorghum (million bushels)	110	10	255	--	145
Soybeans (million bushels)	1,990	10	1,790	-35	-200
Soybean oil (million pounds)	370	-30	350	-50	-20
Soybean meal (thousand s.t.)	14,400	200	15,100	100	700
Cotton (million bales)	12.77	-0.03	12.30	-0.20	-0.47
<i>Meat (Million lbs)</i>					
Beef	3,054	-160	2,900	-70	-154
Pork	6,801	-125	6,900	-80	99
Broilers	7,253	-40	7,430	-85	178
Turkey	440	5	460	5	20
Mature Chickens	20	--	16	--	-4
Total Meat	17,572	-320	17,712	-230	140

-- No change.



Price Summary

Item	2022/2023		2023/2024		
	Estimate	Change from August 11	Forecast	Change from August 11	Change from 2022/2023
<i>Crops and products</i>					
Wheat (\$/bu)	8.83	--	7.50	--	-1.33
Rice (\$/cwt)	19.30	-0.10	16.80	-0.90	-2.50
Corn (\$/bu)	6.55	-0.05	4.90	--	-1.65
Soybeans (\$/bu)	14.20	--	12.90	0.20	-1.30
Soybean oil (¢/lb)	65.50	0.50	63.00	1.00	-2.50
Soybean meal (\$/s.t.)	455	--	380	--	-75
Cotton (¢/lb)	82.00	--	80.00	1.00	-2.00
<i>Livestock</i>					
Steers (\$/cwt)	178.49	--	185.50	--	7.01
Hogs (\$/cwt)	59.88	-2.25	64.75	--	4.87
Broilers (¢/lb)	123.2	1.0	121.3	--	-1.9
Turkeys (¢/lb)	149.5	-2.9	146.5	-7.0	-3.0
<i>Dairy products</i>					
Cheese (\$/lb)	1.81	0.03	1.85	0.09	0.04
Butter (\$/lb)	2.54	0.04	2.55	0.12	0.01
Nonfat dry milk (\$/lb)	1.16	-0.01	1.09	-0.03	-0.07
Dry whey (\$/lb)	0.34	0.02	0.32	0.01	-0.03
<i>Milk classes</i>					
Class III (\$/cwt)	17.35	0.45	17.55	1.00	0.20
Class IV (\$/cwt)	18.60	0.10	18.00	0.20	-0.60
All milk (\$/cwt)	20.40	0.45	20.30	0.95	-0.10

-- No change.