

Farm Loan Information Chart



Program	Maximum Loan Amount	Rates and Terms	Common Use of Loan Funds
Direct Farm Ownership (FO)	\$600,000	<ul style="list-style-type: none"> • Rate based on agency borrowing costs • Term up to 40 years 	<ul style="list-style-type: none"> • Purchase farm • Construct buildings or other capital improvements • Soil and water conservation • Pay closing costs
Direct Farm Ownership (FO) Participation	\$600,000	<ul style="list-style-type: none"> • Rate is direct FO rate less 2% with a floor of 2.5% if at least 50% of loan amount is provided by other lender • Term up to 40 years 	<ul style="list-style-type: none"> • Same as direct FO
Direct Farm Ownership Microloan (FO ML)	\$50,000	<ul style="list-style-type: none"> • Rate based on agency borrowing costs • Term up to 25 years 	<ul style="list-style-type: none"> • Purchase farm • Construct buildings or other capital improvements • Soil and water conservation • Pay closing costs
Direct Down Payment Farm Ownership Program	The lesser of 45% of: <ul style="list-style-type: none"> • the purchase price; • the appraised value; or • \$667,000 (\$300,150 maximum) 	<ul style="list-style-type: none"> • Rate is direct FO rate less 4% with a floor of 1.5% • Term of 20 years • Down payment of at least 5% 	<ul style="list-style-type: none"> • Purchase of farm by a beginning or farmer
Direct Operating (OL)	\$400,000	<ul style="list-style-type: none"> • Rate based on agency borrowing cost • Term from 1 to 7 years 	<ul style="list-style-type: none"> • Purchase livestock, poultry, equipment, feed, seed, farm chemicals, and supplies • Soil and water conservation • Refinance debts with certain limitations
Direct Operating Microloan (ML)	\$50,000	<ul style="list-style-type: none"> • Same as direct OL, except Rate caps at 5% for Beginning and Veteran Farmers 	<ul style="list-style-type: none"> • Same as direct OL



Program	Maximum Loan Amount	Rates and Terms	Common Use of Loan Funds
Direct Emergency (EM)	100% actual or physical losses \$500,000 maximum program indebtedness	<ul style="list-style-type: none"> Rate is based on the OL rate plus 1%; with a cap of 3.75% Term from 1 to 7 years for non-real estate purposes Term up to 40 years for physical losses on real estate 	<ul style="list-style-type: none"> Restore or replace essential property Pay all or part of production costs associated with the disaster year Pay essential family living expenses Reorganize the farming operation Refinance debts with certain limitations
EZ Guarantee	\$100,000	Same as Guaranteed Operating or Guaranteed Farm Ownership	Same as Guaranteed Operating or Guaranteed Farm Ownership
Guaranteed Operating	\$2,343,000 (Amount adjusted annually for inflation)	<ul style="list-style-type: none"> Rate determined by the lender Term from 1 to 7 years Loan guarantee fee is 1.5% 	Same as direct OL
Guaranteed Farm Ownership	\$2,343,000 (Amount adjusted annually for inflation)	<ul style="list-style-type: none"> Rate determined by the lender Term up to 40 years Loan guarantee fee is 1.5% 	Same as direct FO except loan may be used to refinance debts
Guaranteed Conservation Loan (CL)	\$2,343,000 (Amount adjusted annually for inflation)	<ul style="list-style-type: none"> Rate determined by the lender Term not to exceed 30 years, or shorter period, based on the life of the security Loan guarantee fee is 1.5% Eligibility requirements expanded to include large and financially strong operations 	<ul style="list-style-type: none"> Implement any conservation practice in an NRCS-approved conservation plan May be used to refinance debts related to implementing an NRCS-approved conservation plan
Land Contract (LC) Guarantee	The purchase price of the farm cannot exceed the lesser of: <ul style="list-style-type: none"> \$500,000; or The current market value of the property 	<ul style="list-style-type: none"> Rate cannot exceed the direct FO interest rate plus 3% Amortized over a minimum of 20 years with no balloon payments during the first 10 years Down payment of at least 5% 	<ul style="list-style-type: none"> Sell real estate through a land contract to a beginning farmer Guarantee is with the seller of the real estate

This fact sheet is provided for informational purposes; other restrictions may apply. For more information visit, fsa.usda.gov or farmers.gov, where you can explore the Loan Assistance Tool for a step-by-step guide to finding the right loan for your farm. Find your local USDA Service Center at farmers.gov/service-locator.