

Turfgrass Value Select

Fact Sheet



General Information

Turfgrass Value Select (TVS) is an inventory-based pilot crop insurance program that allows turfgrass producers to select the dollar amount of coverage that best fits their risk management needs.

Availability

TVS is available in select counties in Alabama, Florida, Georgia, Illinois, Minnesota, Missouri, North Carolina, Oklahoma, South Carolina, and Texas.

Crop Insured

For Catastrophic Risk Protection (CAT) level of coverage, all insurable turfgrass in the county is insured as a single crop. For additional levels of coverage, each turfgrass type you choose to insure is a separate crop. Each insured crop is that:

- In which you have a share;
- You have verifiable records that you have sold the turfgrass type to be insured in one of the last 3 years;
- Meets all the requirements for insurability;
- Is irrigated and grown in an appropriate medium; and
- Is grown and sold with the root system attached.

Causes of Loss

You are protected against the following:

- Adverse weather conditions;
- Fire, provided weeds and undergrowth are controlled;
- Wildlife;
- Earthquake; and
- Volcanic eruption.

Turfgrass damage or losses in value resulting from the following situations are not covered unless due to an insurable cause of loss:

- Disease or insect infestation, unless effective control measures for the infestation do not exist; and
- The inability to market turfgrass in certain situations.

Coverage Levels and Premium Subsidies

Coverage levels range from 50 to 85 percent. Crop insurance premiums are subsidized as shown in the following table.

Item	Percent							
Coverage Level	50	55	60	65	70	75	80	85
Premium Subsidy	67	69	69	64	64	60	51	41
Premium Share	33	31	31	36	36	40	49	59

Insurance Units

Basic units are the only unit division available for TVS. Units will be established by the insured crop and share.

Occurrence Loss Option

Under the additional level of coverage, you may purchase the Occurrence Loss Option (OLO) in conjunction with your TVS policy for an additional premium. If you elect the OLO, your guarantee will be calculated the same as it would otherwise be calculated under the base policy.

However, the OLO allows indemnities to be paid on smaller losses if a minimum dollar value of loss is exceeded.



Guidance documents lack the force and effect of law, unless expressly authorized by statute or incorporated into a contract. USDA may not cite, use, or rely on any guidance that is not available through their guidance portal, except to establish historical facts.



Loss Example

Your share = 1.000
 \$600,000 Selected value
 × 75% Coverage Level percentage
 \$450,000 Amount of insurance

In the Event of a Loss

Pre-loss actual unit value = \$747,000
 Post-loss damage value = \$272,250

Percent of loss	= post-loss damage value (\$272,250) ÷ pre-loss actual unit value (\$747,000) = 36.45%
Amount of loss	= lesser of [pre-loss actual unit value (\$747,000) or (selected value minus previous indemnities) (\$600,000 - \$0)] × percent of loss (36.45%) = \$218,700
Occurrence deductible	= lesser of [deductible percentage (25%) × pre-loss actual unit value (\$747,000) = \$186,750 or the crop year deductible (\$600,000 × 25% = \$150,000)] – sum of previous deductibles incurred (\$0) = \$150,000
Subtract the occurrence deductible (\$150,000) from the amount of loss (\$218,700)	= \$68,700
Indemnity	= loss (\$68,700) × share (1.000) = \$68,700

See **TVS Crop Provisions** for additional information and examples, including Occurrence Loss Option.

Duties in the Event of Damage or Loss

Notify your agent within 72 hours (3 days) of your initial discovery of damage and submit a claim for indemnity no later than 60 days after the end of the insurance period.

Where to Buy Crop Insurance

Contact a crop insurance agent to see how Federal crop insurance can meet the specific needs of your operation. Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available online at rma.usda.gov/agent-locator.

More Information

Producers can learn more about crop insurance and the modern farm safety net at rma.usda.gov or by contacting their RMA Regional Office.

RMA fact sheets give only a general overview of Federal crop insurance programs, not complete policies. For further information and an evaluation of your risk management needs, contact a crop insurance agent.

Important Dates

Southeastern Coast States (including Alabama, Florida, Georgia, North Carolina, South Carolina, and Texas):

- Contract Change Date: January 31
- Sales Closing/Cancellation: May 31
- Insurance Period Begins: June 1

All other states:

- Contract Change Date: April 30
- Sales Closing/Cancellation: September 30
- Insurance Period Begins: October 1



Guidance documents lack the force and effect of law, unless expressly authorized by statute or incorporated into a contract. USDA may not cite, use, or rely on any guidance that is not available through their guidance portal, except to establish historical facts.